

BonBon Rejser Danmark A/S

**Gartnervej 2
Holme-Olstrup
4684 Holmegaard**

CVR no. 34 08 53 15

**Annual report for the period
1 January to 31 December 2022**

Adopted at the annual general meeting
on 20 June 2023

Enrique Weickert Molina
chairman

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Statement by management on the annual report

The supervisory board and executive board have today discussed and approved the annual report of Bon-Bon Rejser Danmark A/S for the financial year 1 January - 31 December 2022.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2022 and of the results of the company's operations for the financial year 1 January - 31 December 2022.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Madrid, 20 June 2023

Executive board

Lars Fahlmann

Hans Aksel Pedersen

Supervisory board

Juan José López Taracena
chairman

Hans Aksel Pedersen

Enrique Weickert Molina

Auditor's report on compilation of the financial statements

To the shareholder of BonBon Rejser Danmark A/S

We have compiled the financial statements of BonBon Rejser Danmark A/S for the financial year 1 January - 31 December 2022 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Næstved, 20 June 2023

KvalitetsRevision
Godkendt Revisionspartnerselskab
CVR no. 36 48 02 54

Martin Bech Ø. Jensen
State Authorised Public Accountant
MNE no. mne34465

Company details

The company

BonBon Rejser Danmark A/S
Gartnervej 2
Holme-Olstrup
4684 Holmegaard

CVR no.: 34 08 53 15

Reporting period: 1 January - 31 December 2022

Incorporated: 12 December 2011

Domicile: Næstved

Supervisory board

Juan José López Taracena, chairman
Hans Aksel Pedersen
Enrique Weickert Molina

Executive board

Lars Fahlmann
Hans Aksel Pedersen

Auditors

KvalitetsRevision
Godkendt Revisionspartnerselskab
Marskvej 27A
4700 Næstved

Management's review

Business review

The main activity of the Company is to offer package deals, including access to BonBon-Land and accommodation at a hotel or an inn.

Financial review

The company's income statement for the year ended 31 December 2022 shows a loss of DKK 30.176, and the balance sheet at 31 December 2022 shows equity of DKK 444.494.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Accounting policies

The annual report of BonBon Rejser Danmark A/S for 2022 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2022 is presented in DKK.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue less other external costs etc.

Accounting policies

Revenue

Income from the sale of tickets and hotel accommodations is recognised in the income statement, provided that the transfer of risk, usually on delivery to the buyer, has taken place and that the income can be measured reliably and is expected to be received.

Revenue is measured at the fair value of the agreed consideration, excluding VAT and other indirect taxes. Revenue is net of all types of discounts granted.

Other external expenses

Other external expenses include expenses related to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year. Net financials include interest income and expenses realised and unrealised exchange rate gains and losses on foreign currency transactions etc.

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Receivables

Receivables are measured at amortised cost.

An impairment loss is recognised if there is objective evidence that a receivable or a group of receivables is impaired. If there is objective evidence that an individual receivable is impaired, an impairment loss for that individual asset is recognised.

Cash and cash equivalents

Cash and cash equivalents comprise deposits at banks.

Accounting policies

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Deferred tax is measured according to the tax rules and at the tax rates applicable in the respective countries at the balance sheet date when the deferred tax is expected to crystallise as current tax. Deferred tax adjustments resulting from changes in tax rates are recognised in the income statement, with the exception of items taken directly to equity.

Deferred tax assets, including the tax base of tax losses allowed for carry forward, are measured at the value to which the asset is expected to be realised, either as a set-off against tax on future income or as a set-off against deferred tax liabilities within the same legal tax entity. Any deferred net tax assets are measured at net realisable value.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

Income statement 1 January - 31 December

	<u>Note</u>	<u>2022</u> DKK	<u>2021</u> DKK
Gross profit		-29.293	-32.525
Financial costs	1	<u>-883</u>	<u>-2.961</u>
Profit/loss before tax		-30.176	-35.486
Tax on profit/loss for the year	2	<u>0</u>	<u>0</u>
Profit/loss for the year		<u>-30.176</u>	<u>-35.486</u>
 Recommended appropriation of profit/loss			
Retained earnings		<u>-30.176</u>	<u>-35.486</u>
		<u>-30.176</u>	<u>-35.486</u>

Balance sheet 31 December

	<u>Note</u>	<u>2022</u> DKK	<u>2021</u> DKK
Assets			
Receivables from subsidiaries		121.426	71.426
Other receivables		<u>6.500</u>	<u>6.735</u>
Receivables		<u>127.926</u>	<u>78.161</u>
Cash at bank and in hand		<u>347.618</u>	<u>452.560</u>
Total current assets		<u>475.544</u>	<u>530.721</u>
Total assets		<u><u>475.544</u></u>	<u><u>530.721</u></u>

Balance sheet 31 December

	<u>Note</u>	<u>2022</u> DKK	<u>2021</u> DKK
Equity and liabilities			
Share capital		500.000	500.000
Retained earnings		<u>-55.506</u>	<u>-25.329</u>
Equity		<u>444.494</u>	<u>474.671</u>
Trade payables		11.050	36.050
Payables to subsidiaries		<u>20.000</u>	<u>20.000</u>
Total current liabilities		<u>31.050</u>	<u>56.050</u>
Total liabilities		<u>31.050</u>	<u>56.050</u>
Total equity and liabilities		<u><u>475.544</u></u>	<u><u>530.721</u></u>
Contingent liabilities	3		
Mortgages and collateral	4		

Statement of changes in equity

	<u>Share capital</u>	<u>Retained ear- nings</u>	<u>Total</u>
Equity at 1 January 2022	500.000	-25.330	474.670
Net profit/loss for the year	0	-30.176	-30.176
Equity at 31 December 2022	<u>500.000</u>	<u>-55.506</u>	<u>444.494</u>

Notes

	<u>2022</u> DKK	<u>2021</u> DKK
1 Financial costs		
Other financial costs	<u>883</u>	<u>2.961</u>
	<u>883</u>	<u>2.961</u>

2 Tax on profit/loss for the year

The company has a deferred tax asset which amounts to DKK 212,830. The deferred tax asset has not been recognised, as it is uncertain if and when the amount can be utilized.

3 Contingent liabilities

The Company is jointly taxed with other companies in the Centaur Holding Denmark Group. As a fully owned subsidiary, the Company is jointly and severally liable with other joint taxed companies for Danish income and withholding tax on dividend, interest and royalties within the joint taxation group.

The company has no further contingent liabilities.

4 Mortgages and collateral

The company has no mortgages and does not provide any collateral.