
Eyeproof ApS under frivillig likvidation

c/o Plesner Advokatfirma, Amerika Plads 37, DK-
2100 København Ø

Annual Report for 1 January - 31 December 2020

CVR No 33 95 84 63

The Annual Report was
presented and adopted at
the Annual General
Meeting of the Company on
31/5 2021

Henrik Laursen
Chairman of the General
Meeting



Contents

	<u>Page</u>
Management's Statement and Practitioner's Statement	
Management's Statement	1
Practitioner's Statement on Compilation of Financial Statements	2
Company Information	
Company Information	3
Financial Statements	
Income Statement 1 January - 31 December	4
Balance Sheet 31 December	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7

Management's Statement

The Liquidator has today considered and adopted the annual report of Eyeproof ApS under frivillig likvidation (the 'Company') for the financial year 1 January - 31 December 2020.

The annual report is prepared in accordance with the Danish Financial Statements Act. The Company complies with the exemption provisions governing the omission to have its financial statements audited.

To the best of my knowledge the financial statements give a true and fair view of the financial position at 31 December 2020 of the Company and of the results of the Company operations for 2020.

I recommend that the annual report be adopted at the Annual General Meeting.

Copenhagen, 28 May 2021

Liquidator

Henrik Laursen

Practitioner's Statement on Compilation of Financial Statements

To the management of Eyeproof ApS under frivillig likvidation,

We have compiled the financial statements of Eyeproof ApS under frivillig likvidation for the financial year 1 January - 31 December 2020 on the basis of the Company's accounting records and other information you have provided.

The financial statements comprised of income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies.

We performed our work in accordance with ISRS 4410, Engagements to Compile Financial Information.

Based on our professional expertise, we have assisted you with the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and IESBA's Code of Ethics, including the principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information forming the basis of the compilation of the financial statements are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are under no duty to verify the accuracy or completeness of the information you provided to us to compile the financial statements. Accordingly, we express no audit opinion or review opinion as to whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Hillerød, 28 May 2021

PricewaterhouseCoopers

Statsautoriseret Revisionspartnerselskab

CVR No 33 77 12 31

Birgitte Nielsen

statsautoriseret revisor

mne33192

Company Information

The Company

Eyeproof ApS under frivillig likvidation
c/o Plesner Advokatfirma
Amerika Plads 37
DK-2100 København Ø

CVR No: 33 95 84 63

Financial period: 1 January - 31 December 2020

Municipality of reg. office: Copenhagen

Liquidator

Henrik Laursen

Auditors

PricewaterhouseCoopers
Statsautoriseret Revisionspartnerselskab
Milnersvej 43
DK-3400 Hillerød

Income Statement 1 January - 31 December

	<u>Note</u>	<u>2020</u> DKK	<u>2019</u> DKK
Gross profit/loss		-29,492	-53,688
Financial expenses	2	<u>-11,019</u>	<u>-7,598</u>
Loss before tax		-40,511	-61,286
Tax on profit/loss for the year		<u>0</u>	<u>0</u>
Net profit/loss for the year		<u>-40,511</u>	<u>-61,286</u>

Distribution of profit

Proposed distribution of profit

Retained earnings		<u>-40,511</u>	<u>-61,286</u>
		<u>-40,511</u>	<u>-61,286</u>

Balance Sheet 31 December

	Note	2020 DKK	2019 DKK
Assets			
Corporation tax receivable from group enterprises		0	2,150
Receivables		0	2,150
Cash at bank and in hand		68,931	122,545
Currents assets		68,931	124,695
Total assets		68,931	124,695
Liabilities and equity			
Share capital		80,000	80,000
Retained earnings		-64,649	-24,138
Equity		15,351	55,862
Payables to group enterprises		15,387	17,537
Other payables		38,193	51,296
Short-term debt		53,580	68,833
Total liabilities		53,580	68,833
Liabilities and equity		68,931	124,695
Key activities	1		
Contingent assets, liabilities and other financial obligations	3		
Related parties	4		
Accounting Policies	5		

Statement of Changes in Equity

	<u>Share capital</u> DKK	<u>Retained earnings</u> DKK	<u>Total</u> DKK
Equity at 1 January 2020	80,000	-24,138	55,862
Net loss for the year	0	-40,511	-40,511
Equity at 31 December 2020	80,000	-64,649	15,351

Notes to the Financial Statements

1 Key activities

The company's main activity was to operate in the development, service and sales of technologies based products and services including eye tracking technology, and related activities.

On the 20 December 2019, the Company decided to liquidate in a solvent liquidation.

	2020 DKK	2019 DKK
2 Financial expenses		
Other financial expenses	11,019	7,598
	11,019	7,598

3 Contingent assets, liabilities and other financial obligations

Contingent liabilities

The Company is included in Danish joint taxation. Consequently, under the rules of the Danish Corporation Tax Act, the Company is jointly and severally liable for income tax of the jointly taxed companies.

4 Related parties

Consolidated Financial Statements

The company is included in the group annual report of:

Name	Place of registered office
The Eye Tribe ApS under frivillig likvidation (smallest group)	Denmark
Facebook, Inc. (largest group)	USA

Notes to the Financial Statements

5 Accounting Policies

The annual report of Eyeproof ApS under frivillig likvidation (the 'Company') for 2020 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B as well as selected rules applying to reporting class C.

The Company has entered into liquidation and the financial statements are no longer prepared on a going concern basis.

The financial statements for 2020 are presented in Danish Kroner ('DKK').

Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Translation policies

Transactions in foreign currencies are translated at the exchange rates at the dates of transaction. Exchange differences arising due to differences between the transaction date rates and the rates at the dates of payment are recognised in financial income and expenses in the income statement.

Receivables, payables and other monetary items in foreign currencies that have not been settled at the balance sheet date are translated at the exchange rates at the balance sheet date. Any differences between the exchange rates at the balance sheet date and the rates at the time when the receivable or the debt arose are recognised in financial income and expenses in the income statement.

Income Statement

Gross profit/loss

With reference to section 32 of the Danish Financial Statements Act, gross profit/loss is calculated as a summary of other external expenses.

Notes to the Financial Statements

5 Accounting Policies (continued)

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year.

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

The Company is jointly taxed with Danish group enterprises. The tax effect of the joint taxation is allocated to Danish enterprises in proportion to their taxable incomes.

Balance Sheet

Financial debts

Debts are measured at amortised cost, substantially corresponding to nominal value.