Registreret revisionspartnerselskab
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SeaSolutions ApS

CVR-nr. 33883099

Årsrapport 2015
Annual report 2015

Årsrapporten er fremlagt og godkendt på selskabets ordinære generalforsamling
The Annual Report was presented to and approved at the company's Annual General Meeting of shareholders.

Copenhagen 30/5-2016

Jan Hornstrup
Dirigent

Indholdsfortegnelse

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Ledelsespåtegning (Statement by the Executive Board and the Board of Directors)

Bestyrelsen og direktionen har dags dato behandlet og godkendt årsrapporten for regnskabsåret 1. januar 2015 - 31. december 2015 for SeaSolutions ApS .

Årsrapporten aflægges i overensstemmelse med årsregnskabsloven.

Det er vor opfattelse, at årsregnskabet giver et retvisende billede af selskabets aktiver, passiver og finansielle stilling pr. 31. december 2015 samt af resultatet af selskabets aktiviteter for regnskabsåret 1. januar 2015 - 31. december 2015.

Ledelsesberetningen indeholder efter vor opfattelse en retvisende redegørelse for de forhold, beretningen omhandler.

Årsrapporten indstilles til generalforsamlingens godkendelse.

The Board of Directors have today discussed and approved the annual report of Seasolution ApS for the financial year 1 January 2015 – 31 December 2015.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

It is our opinion that the financial statements give a true and fair view of the Company's financial position at 31 December 2015 and of the results of the Company's operations and cash flows for the financial year 1 January – 31 December 2015.

We are of the opinion that the management review includes a fair description of the issues dealt with.

We recommend the Annual Report to be approved at the general meeting.

København K, den 30/5-2016

Direktionen *(Executive Board)*

Leif Nielsen

Bestyrelsen *(Board of Directors)*

Leif Nielsen (Formand)	Søren Thorn
Jan Hornstrup	Jørgen Schouw
Erik Schmidt	Ole Aagaard Jensen
Jes Tousgaard	Steen Christiansen
Anthony Damian	Mohit Oberoi

Den uafhængige revisors erklæringer *(Independent Auditor's Report)*

Til kapitalejerne i SeaSolutions ApS ***(To the shareholdersof SeaSolutions ApS)***

Påtegning på årsregnskabet *(Report on the Financial Statements)*

Vi har revideret årsregnskabet for SeaSolutions ApS for regnskabsåret 1. januar 2015 - 31. december 2015, der omfatter anvendt regnskabspraksis, resultatopgørelse, balance og noter. Årsregnskabet udarbejdes efter årsregnskabsloven.

We have audited the financial statements of Seasolution ApS for the financial year 1 January 2015 to 31 December 2015, which comprise income statement, balance sheet and notes, including summary of significant accounting policies, for the Company. The financial statements are prepared in accordance with the Danish Financial Statements Act.

Ledelsens ansvar for årsregnskabet ***(Management's Responsibility for the Financial Statements)***

Ledelsen har ansvaret for udarbejdelsen af et årsregnskab, der giver et retvisende billede i overensstemmelse med årsregnskabsloven. Ledelsen har endvidere ansvaret for den interne kontrol, som ledelsen anser nødvendig for at udarbejde et årsregnskab uden væsentlig fejlinformation, uanset om denne skyldes besvigelser eller fejl.

The Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Revisors ansvar ***(Auditor's Responsibility)***

Vores ansvar er at udtrykke en konklusion om årsregnskabet på grundlag af vores revision. Vi har udført revisionen i overensstemmelse med internationale standarder om revision og yderligere krav ifølge dansk revisorlovgivning. Dette kræver, at vi overholder etiske krav samt planlægger og udfører revisionen for at opnå høj grad af sikkerhed for, om årsregnskabet er uden væsentlig fejlinformation.

En revision omfatter udførelse af revisionshandlinger for at opnå revisionsbevis for beløb og oplysninger i årsregnskabet. De valgte revisionshandlinger afhænger af revisors vurdering, herunder vurdering af risici for væsentlig fejlinformation i årsregnskabet, uanset om denne skyldes besvigelser eller fejl. Ved risikovurderingen overvejer revisor intern kontrol, der er relevant for virksomhedens udarbejdelse af et årsregnskab, der giver et retvisende billede. Formålet hermed er at udforme revisionshandlinger, der er passende efter omstændighederne, men ikke at udtrykke en konklusion om effektiviteten af virksomhedens interne kontrol. En revision omfatter endvidere vurdering af, om ledelsens valg af regnskabspraksis er passende, om ledelsens regnskabsmæssige skøn er rimelige samt den samlede præsentation af årsregnskabet.

Det er vores opfattelse, at det opnåede revisionsbevis er tilstrækkeligt og egnet som grundlag for vores konklusion.

Revisionen har ikke givet anledning til forbehold.

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing and additional requirements under Danish Audit regulation. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Management, as well as the overall presentation of the financial statements.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Den uafhængige revisors erklæringer *(Independent Auditor's Report)*

The audit has not resulted in any qualification.

Konklusion *(Opinion)*
Det er vores opfattelse, at årsregnskabet giver et retvisende billede af selskabets aktiver, passiver og finansielle stilling pr. 31. december 2015 samt af resultatet af selskabets aktiviteter for regnskabsåret 1. januar 2015 - 31. december 2015 i overensstemmelse med årsregnskabsloven.

In our opinion, the financial statements give a true and fair view of the Company's financial position at 31 December 2015 and of the results of the Company's operations for the financial year 1 January 2015 to 31 December 2015 in accordance with the Danish Financial Statements Act.

Erklæring i henhold til anden lovgivning og øvrig regulering *(Statement pursuant to second legislative and regulatory)*

Udtalelse om ledelsesberetningen *(Statement on the Management's review)*
Vi har i henhold til årsregnskabsloven gennemlæst ledelsesberetningen. Vi har ikke foretaget yderligere handlinger i tillæg til den udførte revision af årsregnskabet. Det er på denne baggrund vores opfattelse, at oplysningerne i ledelsesberetningen er i overensstemmelse med årsregnskabet.

Pursuant to the Danish Financial Statements Act, we have read the Management's review. We have not performed any further procedures in addition to the audit of the financial statements. On this basis, it is our opinion that the information provided in the Management's review is consistent with the financial statements.

Holbæk, den 30.5.2016

Revision & Rådgivningsgruppen
Registreret revisionspartnerselskab

Carsten Thomsen
Partner, registreret revisor
Registered Public Accountant

Selskabsoplysninger *(Company details)*

Selskab *(Company)*

SeaSolutions ApS
Bredgade 25A, 1.
1260 København K

CVR-nummer:	33883099
Regnskabsperiode:	1. januar 2015 - 31. december 2015
Financial year:	*1 January 2015 - 31 December 2015*

Bestyrelse *(Board of Directors)*

Leif Nielsen (Formand)
Søren Thorn
Jan Hornstrup
Jørgen Schouw
Erik Schmidt
Ole Aagaard Jensen
Jes Tousgaard
Steen Christiansen
Anthony Damian
Mohit Oberoi

Direktion *(Executive Board)*

Leif Nielsen

Revision *(Auditors)*

Revision & Rådgivningsgruppen
Registreret revisionspartnerselskab
Gl. Ringstedvej 61, 1.
4300 Holbæk

Kontaktperson: *(Contact)*
Carsten Thomsen

Ledelsesberetning *(Management's Review)*

Year 2015 was a very difficult year for the company. Even if 2015 was intended to be the year where we should finalize the re-structuring of our Swedish activities (acquired in 2012), our plans did not work out as intended..

The SeaSolutions efforts were again in 2015 focused within two main business areas:

1. Marine Crew- and Payroll (products: OMEGA, SeaSal and SEAMANAGER)
2. Advanced load planning/-optimization tools (products: VAP, Pcship, Atlanta 2)

All our projects faced problems; some of these were serious as well as unexpected.
Hence, the efforts trying to keep the SeaSolutions projects on track were massive.
Our resources were stretched to the limits for sure.

The financial result for 2015 is indeed not satisfactory. However, big investments in a new product – as well as re-structuring expenses related to our Swedish subsidiary influenced the result negatively. However, the operational and financial situation improved over 2nd half 2015 – and things are now under better control.

The equity was lost during 2015. However, the business outlook / budgets/ marketing plans indicates that equity will be re-established within a couple of years.

The company will thus - with continued support from the mother companies – continue to pursue the many business opportunities emerging; yet we will of course do this with prudence and cost conciousness.

Anvendt regnskabspraksis *(Accounting policies)*

Årsrapporten for SeaSolutions ApS for 2015 er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for klasse B-virksomheder og er aflagt i danske kroner.

Årsregnskabet er aflagt efter samme regnskabspraksis som sidste år.

The annual report of Seasolution ApS for 2015 has been prepared in accordance with the provisions applying to reporting class B enterprises under the Danish Financial Statements Act.

The accounting policies used are unchanged compared to last year.

Generelt om indregning og måling *(Recognition and measurement)*
Aktiver indregnes i balancen, når det er sandsynligt, at fremtidige økonomiske fordele vil tilflyde selskabet, og aktivets værdi kan måles pålideligt.

Forpligtelser indregnes i balancen, når det er sandsynligt, at fremtidige økonomiske ressourcer vil fragå selskabet, og forpligtelsens værdi kan måles pålideligt.

Ved første indregning måles aktiver og forpligtelser til kostpris. Efterfølgende måles aktiver og forpligtelser som beskrevet for hver enkelt regnskabspost nedenfor.

Visse finansielle aktiver og forpligtelser måles til amortiseret kostpris, hvorved der indregnes en konstant effektiv rente over løbetiden. Amortiseret kostpris opgøres som oprindelig kostpris med fradrag af eventuelle afdrag samt tillæg/fradrag af den akkumulerede amortisering af forskellen mellem kostpris og nominelt beløb.

Ved indregning og måling tages hensyn til forudsigelige tab og risici, der fremkommer inden årsrapporten aflægges, og som be- eller afkræfter forhold, der eksisterede på balancedagen.

Indtægter indregnes i resultatopgørelsen i takt med, at de indtjenes, herunder indregnes værdireguleringer af finansielle aktiver og forpligtelser, der måles til dagsværdi eller amortiseret kostpris. Endvidere indregnes omkostninger, der er afholdt for at opnå årets indtjening, herunder afskrivninger, nedskrivninger og hensatte forpligtelser samt tilbageførsler som følge af ændrede regnskabsmæssige skøn af beløb, der tidligere har været indregnet i resultatopgørelsen.

Assets are recognized in the balance sheet when it is probable that future economic benefits will flow to the Company and the value of the asset can be reliably measured.

Liabilities are recognized in the balance sheet when an outflow of economic benefits is probable and when the value of the liability can be reliably measured.

On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described below for each individual item.

Certain financial assets and liabilities are measured at amortized cost implying the recognition of a constant effective interest rate to maturity. Amortized cost is calculated as initial cost minus any principal repayments and plus or minus the cumulative amortization of any difference between cost and nominal amount.

In recognizing and measuring assets and liabilities, any gains, losses and risks occurring prior to the presentation of the annual report that evidence conditions existing at the balance sheet date are taken into account.

Income is recognized in the income statement as earned, including value adjustments of financial assets and liabilities measured at fair value or amortized cost. Equally, costs incurred to generate the year's earnings are recognized, including depreciation, amortization, impairment losses and provisions as well as reversals as a result of changes in accounting estimates of amounts which were previously recognized in the income statement.

Anvendt regnskabspraksis *(Accounting policies)*

Omregning af fremmed valuta ***(Foreign currency translation)***
Transaktioner i fremmed valuta er i årets løb omregnet til transaktionsdagens kurs. Tilgodehavender, gæld og andre poster i fremmed valuta, som ikke er afregnet på balancedagen, omregnes til balancedagens valutakurs.

Realiserede og urealiserede valutakursreguleringer er indregnet i resultatopgørelsen under finansielle poster.

Der benyttes ikke finansielle instrumenter til sikring af modværdien i danske kroner af balanceposter i fremmed valuta samt fremtidige transaktioner i fremmed valuta.

On initial recognition, transactions denominated in foreign currencies are translated at the exchange rates at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and at the date of payment are recognized in the income statement as financial income or financial expenses.

Receivables, payables and other monetary items denominated in foreign currencies are translated at the exchange rates at the balance sheet date. The difference between the exchange rates at the balance sheet date and at the date at which the receivable or payable arose or was recognized in the latest financial statements is recognized in the income statement as financial income or financial expenses.

Does not use financial instruments to hedge equivalent in Danish kroner of balance sheet items in foreign currencies and future transactions in foreign currencies.

RESULTATOPGØRELSEN ***(Income statement)***

Nettoomsætning ***(Methods of revenue recognition)***
Nettoomsætningen indregnes i resultatopgørelsen, såfremt levering og risikoovergang til køber har fundet sted inden regnskabsårets udgang. Nettoomsætning indregnes excl. moms og med fradrag af rabatter i forbindelse med salget.

Revenue is recognized in the income statement where delivery took place and the risk passed to the buyer prior to the end of the financial year. Revenue is recognized exclusive of VAT and after deduction of discounts given in connection with the sale.

Bruttofortjeneste ***(Gross profit)***
Nettoomsætningen fratrukket andre eksterne omkostninger er sammendraget i posten "Bruttofortjeneste".

Net turnover less other external expenses are summarized in the line item "gross profit".

Andre eksterne omkostninger ***(Other external expenses)***
Andre eksterne omkostninger omfatter omkostninger til distribution, salg, reklame, administration, lokaler, tab på debitorer, leasingomkostninger mv.

Other external expenses comprise expenses for distribution, sales, adverting, administration, premises, bad debts etc.

Finansielle indtægter og omkostninger ***(Financial income and expenses)***
Finansielle poster omfatter renteindtægter og -omkostninger, realiserede og urealiserede kursgevinster og -tab vedrørende værdipapirer, gæld og transaktioner i fremmed valuta, amortisering af realkreditlån samt tillæg og godtgørelse vedrørende acontoskatteordningen m.v.

Financial income and expenses comprise interest income and expense, gains and losses on securities, payables and transactions denominated in foreign currencies, amortization of financial assets and liabilities as well as surcharges and refunds under the on-account tax scheme, etc.

Skat af årets resultat ***(Tax for the year)***
Årets skat, som består af årets aktuelle skat og årets forskydning i udskudt skat, indregnes i resultatopgørelsen med den del, der kan henføres til årets resultat, og direkte på egenkapitalen med den del, der kan henføres til posteringer direkte på egenkapitalen.

Selskabet er omfattet af de danske regler om obligatorisk sambeskatning af moderselskabet og de danske dattervirksomheder.

Den aktuelle danske selskabsskat fordeles ved afregning af sambeskatningsbidrag mellem de sambeskattede virksomheder i forhold til disses skattepligtige indkomster. I tilknytning hertil modtager virksomheder med skattemæssigt underskud sambeskatningsbidrag fra virksomheder, der har kunnet anvende dette underskud (fuld fordeling).

The portion of the tax for the year, consisting of the current tax for the year and the change in deferred tax for the year, that can be attributed to the profit for the year is included in the income statement, and the portion that can be attributed to items directly in equity is included directly in equity.

The company is subject to the Danish rules on compulsory joint taxation of the parent company and its Danish subsidiaries.

When settling the joint tax contribution, the applicable Danish corporation tax is divided between the jointly taxed companies in proportion to their taxable incomes. In relation to this, companies with a tax loss receive a joint tax contribution from companies which have been able to utilise this loss (full distribution).

BALANCEN ***(The balance sheet)***

Finansielle anlægsaktiver ***(Investments)***
Kapitalandele i tilknyttede virksomheder indregnes til kostpris. Hvis genindvindingsværdien er lavere nedskrives til denne.

Investments in affiliated companies are recognized at cost. They are written down to the recoverable value where this is lower.

Tilgodehavender ***(Receivables)***
Tilgodehavender fra salg og tjenesteydelser måles i balancen til pålydende værdi med fradrag af nedskrivninger til imødegåelse af forventede tab efter en vurdering af de enkelte tilgodehavender.

Andre tilgodehavender måles til nominel værdi.

Trade receivables are measured in the balance sheet at nominal value less write-downs for bad debts following an assessment of the individual receivables

Receivables are measured at nominal value.

Igangværende arbejder for fremmed regning ***(Contract work in progress)***
Igangværende arbejder for fremmed regning måles til kostpris, som omfatter alle direkte omkostninger, herunder bl.a. materialer og løn.

Ikke fakturerede tilgodehavender på balancedagen måles til forventet salgsværdi.

Contract work in progress is measured at cost, which includes all direct costs, including materials and labor.

Non- invoiced receivables at the balance sheet date are measured at the estimated sales value.

Anvendt regnskabspraksis *(Accounting policies)*

Periodeafgrænsningsposter ***(Prepayments)***
Periodeafgrænsningsposter, indregnet under aktiver, omfatter afholdte omkostninger vedrørende efterfølgende regnskabsår.

Prepayments recognized under 'Assets' comprise prepaid expenses regarding subsequent reporting years.

Likvide beholdninger ***(Cash)***
Omfatter likvide beholdninger.

Includes cash.

Selskabsskat og udskudt skat ***(Corporation tax and deferred tax)***
Aktuelle skatteforpligtelser og tilgodehavende aktuel skat indregnes i balancen som beregnet skat af årets skattepligtige indkomst reguleret for skat af tidligere års skattepligtige indkomster samt for betalte acontoskatter.

Udskudt skat måles efter den balanceorienterede gældsmetode af midlertidige forskelle mellem regnskabsmæssig og skattemæssig værdi af aktiver og forpligtelser. Udskudt skat måles på grundlag af de skatteregler og skattesatser, der med balancedagens lovgivning vil være gældende, når den udskudte skat forventes udløst som aktuel skat. Ændring i udskudt skat som følge af ændringer i skattesatser indregnes i resultatopgørelsen.

Current tax charges and assets are recognized in the balance sheet as the estimated tax charge in respect of the taxable income for the year, adjusted for tax on prior years' taxable income and tax paid in advance.

Deferred tax is measured using the balance sheet liability method on temporary differences between the carrying amount and tax values of assets and liabilities. Deferred tax is measured on the basis of the tax rules and tax rates that, according to the legislation in place on the balance sheet date, will apply when the deferred tax is expected to be converted to current tax. Any changes in deferred tax as a consequence of amendments to tax rates are recognized in the income statement.

Gældsforpligtelser ***(Financial liabilities)***
Gæld måles til nominel værdi.

Financial liabilities are measured at nominal value.

Note	Resultatopgørelse 1. januar - 31. december *(Income statement 1 January – 31 December)*	2015 DKK	2014 1.000 DKK
	Bruttofortjeneste *(Gross profit)*	**-1.093.610**	**94**
	Andre finansielle omkostninger *(Other financial expenses)*	64.944	82
	Resultat før skat *(Result before tax)*	**-1.158.554**	**11**
	Skat af årets resultat *(Tax for the year)*	-254.882	3
	Årets resultat *(Result for the year)*	**-903.672**	**8**

Forslag til resultatdisponering *(Proposed profit appropriation)*

Overført fra tidligere år *(Forward from previous years)*	-327.122	-336
Årets resultat *(Result for the year)*	-903.672	8
Til disposition *(For distribution)*	**-1.230.794**	**-327**
Overført til næste år *(Retained earnings)*	-1.230.794	-327
Disponeret i alt *(Total disposed)*	**-1.230.794**	**-327**

Note	Balance 31. december *(Balance sheet 31 December)*	2015 DKK	2014 1.000 DKK
	Aktiver *(Assets)*		
	Anlægsaktiver *(Fixed assets)*		
	Finansielle anlægsaktiver *(Financial assets)*		
1	Kapitalandele i tilknyttede virksomheder *(Shares affiliated companies)*	785.000	785
	Finansielle anlægsaktiver i alt *(Total financial assets)*	**785.000**	**785**
	Anlægsaktiver i alt *(Total fixed assets)*	**785.000**	**785**
	Omsætningsaktiver *(Current assets)*		
	Tilgodehavender *(Receivables)*		
	Tilgodehavender fra salg og tjenesteydelser *(Trade receivables)*	1.039.604	1.310
	Igangværende arbejder for fremmed regning *(Contract work in progress)*	600.000	0
	Andre tilgodehavender *(Other receivables)*	66.796	8
	Udskudt skatteaktiv *(Deferred tax asset)*	283.100	28
	Periodeafgrænsningsposter *(Prepaid items)*	12.500	19
	Tilgodehavender i alt *(Total receivables)*	**2.002.000**	**733**
	Likvide beholdninger *(Cash funds)*	**31.806**	**49**
	Omsætningsaktiver i alt *(Total current assets)*	**2.033.806**	**1.414**
	Aktiver i alt *(Total assets)*	**2.818.806**	**2.199**

Note	Balance 31. december *(Balance sheet 31 December)*	2014 DKK	2013 1.000 DKK
	Passiver *(Liabilities)*		
	Egenkapital *(Equity)*		
	Virksomhedskapital *(Share capital)*	100.000	100
	Overkurs ved emission *(Premium Fund)*	300.000	300
	Overført resultat *(Result brought forward)*	-1.230.794	-327
2	**Egenkapital i alt *(Total equity)***	**-830.794**	**73**
	Kortfristede gældsforpligtelser *(Current liabilities other than provisions)*		
	Kreditinstitutter i øvrigt *(Other credit institutions)*	9.621	16
	Modtagne forudbetalinger fra kunder *(Prepayments from customers)*	192.000	72
	Leverandører af varer og tjenesteydelser *(Trade payables)*	218.925	298
	Gæld til tilknyttede virksomheder *(Liabilities affiliated companies)*	2.177.132	1.295
	Gæld til associerede virksomheder *(Liabilities associated enterprises)*	1.048.847	441
	Selskabsskat *(Corporation tax)*	3.075	3
	Kortfristede gældsforpligtelser i alt *(Total current liabilities other than provisions)*	**3.649.600**	**2.126**
	Gældsforpligtelser i alt *(Total liabilities other than provisions)*	**3.649.600**	**2.126**
	Passiver i alt *(Total liabilities)*	**2.818.806**	**2.199**

3 Pantsætninger og sikkerhedsstillelser *(Mortgages and securities)*

4 Kontraktlige forpligtelser *(Contractual obligations)*

5 Eventualposter m.v. *(Contingent liabilities)*

Noter (Notes)

	2015 DKK	2014 1.000 DKK

1 **Kapitalandele i tilknyttede virksomheder *(Investments in affiliated companies)***

Kostpris *(acquisition)*	785.000	785
Kapitalandele i tilknyttede virksomheder i alt *(Total investments in affiliated companies)*	**785.000**	**785**

Kapitalandele i tilknyttede virksomheder består af:
TISAB, med hjemsted i SE - 263 34 Höganäs Sverige, nom. SEK. 100.000. Ejerandelen er 100%.
Årets resultat udgør TDKK 1, Egenkapitalen udgør pr. 31. december 2015, TDKK 122.

Investments in affiliated companies consist of:
TISAB, with headquarters in SE - 263 34 Höganäs Sweden, nom. SEK. 100.000. Ownership is 100%.
Profit for the year, TDKK 1, Equity at 31 December 2015, TDKK 122.

2 **Egenkapital *(Equity)***

	Virksomheds-kapital *(Share capital)* DKK	Overkurs ved emision *(Premium Fund)* DKK	Overført resultat *(Result brought forward)* DKK	I alt *(Total)* DKK
Saldo primo *(Equity, beginning of year)*	100.000	300.000	-327.122	72.878
Årets resultat *(Result for the year)*	0	0	-903.672	-903.672
Egenkapital 31. december *(Equity capital 31 December)*	**100.000**	**300.000**	**-1.230.794**	**-830.794**

3 **Pantsætninger og sikkerhedsstillelser *(Mortgages and securities)***

Ingen. (None)

4 **Kontraktlige forpligtelser *(Contractual obligations)***

Ingen. (None)

	2015	2014
	DKK	1.000 DKK

5 Eventualposter m.v. *(Contingent liabilities)*

Selskabet hæfter solidarisk med de øvrige selskaber i koncernen for selskabsskatten af koncernens sambeskattede indkomst og for eventuelle kildeskatter på renter, royalties og udbytter. Den samlede selskabsskat fremgår af årsrapporten for "LNI Holding ApS", der er administrationsselskab i forhold til sambeskatningen.

The company is jointly liable with the other group companies for corporation tax on the consolidated taxable income and for any withholding taxes on interest, royalties and dividends . The total corporation tax in the annual report of " LNI Holding ApS " which is the management company in relation to the joint taxation .