
DIAKRIT DANMARK ApS

c/o Woods, Augusthus, Amagerfælledvej 106, DK-2300
København S

Annual Report for 2023

CVR No. 33 64 13 97

The Annual Report was
presented and adopted
at the Annual General
Meeting of the
company
on 28/6 2024

Martin Pontus
Lindholm
Chairman of the
general meeting



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Management's statement

The Executive Board and Board of Directors have today considered and adopted the Annual Report of DIAKRIT DANMARK ApS for the financial year 1 January - 31 December 2023.

The Annual Report is prepared in accordance with the Danish Financial Statements Act.

In our opinion the Financial Statements give a true and fair view of the financial position at 31 December 2023 of the Company and of the results of the Company operations for 2023.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Copenhagen, 28 June 2024

Executive Board

Jan Cavling

Board of Directors

Jan Cavling

Martin Pontus Lindholm

Independent Practitioner's Extended Review Report

To the shareholder of DIAKRIT DANMARK ApS

Conclusion

We have performed an extended review of the Financial Statements of DIAKRIT DANMARK ApS for the financial year 1 January - 31 December 2023, which comprise income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies. The Financial Statements are prepared in accordance with the Danish Financial Statements Act.

Based on the work performed, in our opinion, the Financial Statements give a true and fair view of the financial position of the Company at 31 December 2023 and of the results of the Company's operations for the financial year 1 January - 31 December 2023 in accordance with the Danish Financial Statements Act.

Basis for Conclusion

We conducted our extended review in accordance with the Danish Business Authority's Assurance Standard for Small Enterprises and FSR – Danish Auditors' standard on extended review of financial statements prepared in accordance with the Danish Financial Statements Act. Our responsibilities under those standards and requirements are further described in the "Practitioner's responsibilities for the extended review of the Financial Statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Management's responsibility for the Financial Statements

Management is responsible for the preparation of Financial Statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the Financial Statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Practitioner's responsibilities for the extended review of the Financial Statements

Our responsibility is to express a conclusion on the Financial Statements. This requires that we plan and perform procedures to obtain limited assurance in respect of our conclusion on the Financial Statements and, moreover, that we perform supplementary procedures specifically required to obtain additional assurance in respect of our conclusion.

An extended review consists of making inquiries, primarily of Management and others within the enterprise, as appropriate, and applying analytical procedures and the supplementary procedures specifically required as well as assessing the evidence obtained.

Independent Practitioner's Extended Review Report

An extended review is less in scope than an audit and, consequently, we do not express an audit opinion on the Financial Statements.

Hellerup, 28 June 2024

PricewaterhouseCoopers

Statsautoriseret Revisionspartnerselskab

CVR No 33 77 12 31

Kaare von Cappeln

State Authorised Public Accountant

mne11629

James Liang

State Authorised Public Accountant

mne34549

Company information

The Company	DIAKRIT DANMARK ApS c/o Woods, Augusthus Amagerfælledvej 106 2300 København S CVR No: 33 64 13 97 Financial period: 1 January - 31 December Incorporated: 2 May 2011 Municipality of reg. office: Copenhagen
Board of Directors	Jan Cavling Martin Pontus Lindholm
Executive Board	Jan Cavling
Auditors	PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab Strandvejen 44 DK-2900 Hellerup

Income statement 1 January - 31 December

	Note	2023	2021/22
		DKK 12 months	DKK 18 months
Gross profit		2,227,963	2,603,521
Staff expenses	2	-893,926	-1,066,585
Depreciation and impairment losses of property, plant and equipment		0	-8,048
Profit/loss before financial income and expenses		1,334,037	1,528,888
Financial income	3	138,414	0
Financial expenses	4	-237,858	-381,943
Profit/loss before tax		1,234,593	1,146,945
Tax on profit/loss for the year	5	-306,422	-294,955
Net profit/loss for the year		928,171	851,990
 Distribution of profit			
		2023	2021/22
		DKK	DKK
Proposed distribution of profit			
Retained earnings		928,171	851,990
		928,171	851,990

Balance sheet 31 December

Assets

	Note	2023	2021/22
		DKK	DKK
Deposits		36,900	35,000
Fixed asset investments		36,900	35,000
Fixed assets		36,900	35,000
Trade receivables		2,852,335	2,014,624
Receivables from group enterprises		4,778,365	0
Deferred tax asset		7,825	9,129
Prepayments		11,902	55,322
Receivables		7,650,427	2,079,075
Cash at bank and in hand		426,136	1,960,446
Current assets		8,076,563	4,039,521
Assets		8,113,463	4,074,521

Balance sheet 31 December

Liabilities and equity

	Note	2023	2021/22
		DKK	DKK
Share capital		80,000	80,000
Retained earnings		2,870,552	1,942,381
Equity		2,950,552	2,022,381
Trade payables		1,132,612	890,931
Payables to group enterprises		2,964,741	662,540
Corporation tax		109,723	185,350
Other payables		955,835	313,319
Short-term debt		5,162,911	2,052,140
Debt		5,162,911	2,052,140
Liabilities and equity		8,113,463	4,074,521
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Statement of changes in equity

	Share capital	Retained earnings	Total
	DKK	DKK	DKK
Equity at 1 January	80,000	1,942,381	2,022,381
Net profit/loss for the year	0	928,171	928,171
Equity at 31 December	80,000	2,870,552	2,950,552

Notes to the Financial Statements

1. Key activities

The company's purpose is to conduct business by providing visualisation, floor plans and other services to real estate companies, facility management companies and developers as well as related business.

	<u>2023</u> DKK 12 months	<u>2021/22</u> DKK 18 months
2. Staff Expenses		
Wages and salaries	869,822	1,029,728
Pensions	0	2,784
Other social security expenses	24,104	34,073
	<u>893,926</u>	<u>1,066,585</u>
Average number of employees	<u>1</u>	<u>1</u>

	<u>2023</u> DKK 12 months	<u>2021/22</u> DKK 18 months
3. Financial income		
Interest received from group enterprises	138,414	0
	<u>138,414</u>	<u>0</u>

	<u>2023</u> DKK 12 months	<u>2021/22</u> DKK 18 months
4. Financial expenses		
Interest paid to group enterprises	571	0
Other financial expenses	42,637	61,341
Exchange loss	194,650	320,602
	<u>237,858</u>	<u>381,943</u>

Notes to the Financial Statements

	2023	2021/22
	DKK 12 months	DKK 18 months
5. Income tax expense		
Current tax for the year	305,118	291,914
Deferred tax for the year	1,304	3,001
Adjustment of tax concerning previous years	0	40
	<u>306,422</u>	<u>294,955</u>

	2023	2021/22
	DKK	DKK
6. Contingent assets, liabilities and other financial obligations		
Rental and lease obligations		
Rent and lease liabilities	57,258	66,638
Other contingent liabilities		

The company is taxed jointly with the other Danish companies in the group and has joint, several and unlimited liability for income taxes and any obligations to withhold tax at source on interest, royalties and dividends for the jointly taxed companies. The liability also includes any subsequent corrections to the calculated tax liability as a consequence of changes made to the jointly taxable income etc.

7. Related parties and disclosure of consolidated financial statements

Consolidated Financial Statements

DIAKRIT DANMARK ApS' related parties comprise the following:

Name	Place of registered office
Trema Group Holding AB c/o Aspia AB	Fabrikstorget 1, 41250 Göteborg

The consolidated financial statements of Trema Group Holding AB c/o Aspia AB can be obtained by contacting the Company at the address above.

Notes to the Financial Statements

8. Accounting policies

The Annual Report of DIAKRIT DANMARK ApS for 2023 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B as well as selected rules applying to reporting class C.

The accounting policies applied remain unchanged from last year.

The Company has changed the financial reporting period from 1 July - 30 June to 1 January - 31 December. The transition period covers 1 July 2021 - 31 December 2022. The 2021/22 financial year covers 18 months and is not comparable with the figures from the current year.

The Financial Statements for 2023 are presented in DKK.

There has been a reclassification in last years balance sheet. The reclassification do not have impact on the profit for the year.

Translation policies

Transactions in foreign currencies are translated at the exchange rates at the dates of transaction. Gains and losses arising due to differences between the transaction date rates and the rates at the dates of payment are recognised in financial income and expenses in the income statement.

Receivables, payables and other monetary items in foreign currencies that have not been settled at the balance sheet date are translated at the exchange rates at the balance sheet date. Any differences between the exchange rates at the balance sheet date and the rates at the time when the receivable or the debt arose are recognised in financial income and expenses in the income statement.

Income statement

Revenue

The Company has chosen IAS 18 as interpretation for revenue recognition.

Income from the sale of goods for resale and finished goods, including photos and vizualizations, arerecognised in revenue when delivery and transfer of risk to the buyer have taken place, and the income maybe measured reliably and is expected to be received. The date of transfer of the most significant benefits and risks is determined using standard Incoterms.

Cost of sales

Cost of sales comprises costs incurred to generate revenue for the year.

Other operating income

Other operating income comprises items secondary to the activities of the entity.

Other external expenses

Other external expenses comprise expenses for premises, sales as well as office expenses, etc.

Gross profit

With reference to section 32 of the Danish Financial Statements Act, gross profit/loss is calculated as a summary of revenue, cost of sales, other operating income and other external expenses.

Staff expenses

Staff costs include wages and salaries including compensated absence and pensions as well as other social security contributions etc. made to the entity's employees.

Notes to the Financial Statements

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year.

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

The company is jointly taxed with Danish related Group enterprises. In connection with the settlement of joint taxation contributions, the current Danish income tax is allocated between the jointly taxed enterprises in proportion to their taxable incomes. This means that enterprises with a tax loss receive joint taxation contributions from enterprises which have been able to use this loss to reduce their own taxable profit.

Balance sheet

Other fixed asset investments

Other fixed asset investments consist of rental deposits.

Receivables

Receivables are measured in the balance sheet at the lower of amortised cost and net realisable value, which corresponds to nominal value less provisions for bad debts. Provisions for bad debts are determined on the basis of an individual assessment of each receivable, and in respect of trade receivables, a general provision is also made based on the Company's experience from previous years.

Prepayments

Prepayments comprise prepaid expenses concerning rent, insurance premiums, subscriptions and interest.

Deferred tax assets and liabilities

Deferred income tax is measured using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes on the basis of the intended use of the asset and settlement of the liability, respectively.

Deferred tax assets, including the tax base of tax loss carry-forwards, are measured at the value at which the asset is expected to be realised, either by elimination in tax on future earnings or by set-off against deferred tax liabilities within the same legal tax entity.

Deferred tax is measured on the basis of the tax rules and tax rates that will be effective under the legislation at the balance sheet date when the deferred tax is expected to crystallise as current tax. Any changes in deferred tax due to changes to tax rates are recognised in the income statement or in equity if the deferred tax relates to items recognised in equity.

Current tax receivables and liabilities

Current tax liabilities and receivables are recognised in the balance sheet as the expected taxable income for the year adjusted for tax on taxable incomes for prior years and tax paid on account. Extra payments and repayment under the on-account taxation scheme are recognised in the income statement in financial income and expenses.

Financial liabilities

Debts are measured at amortised cost, substantially corresponding to nominal value.