

SCANDINAVIAN CAPITAL ASSOCIATION K/S

Færgeparken 23
3600 Frederikssund

Annual report
1 July 2019 - 30 June 2020

**The annual report has been presented and
approved on the company's general meeting the**

26/08/2020

Jan Karlsen
Chairman of general meeting

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Company information

Reporting company SCANDINAVIAN CAPITAL ASSOCIATION K/S
Færgeparken 23
3600 Frederikssund

CVR-nr: 33501757

Reporting period: 01/07/2019 - 30/06/2020

Management's Review

Main activity of the Partnership:

All types of Banking, Discounting, Factoring, Security & Guarantee, Commercial Credit including forfaiting, Lending, Money Broking, Administration, Consultancy, Management, and related activities in all kinds of monetary products, services and investments.

The development in activities and financial position:

During the financial period, the activities of the Partnership have developed as planned and the expectations to the financial development have been fulfilled.

Events occurring after the end of the accounting year:

No events have occurred after the end of the accounting year which significantly will affect the Partnership's financial position.

The Partnership has taken advantage of the appropriate regulations in order to be exempt from the requirement to appoint an auditor for this period.

The Partnership has taken advantage of the appropriate regulations in order to be exempt from the requirement to appoint an auditor for the next period.

Management considers the conditions for opting out of audit to be met.

Income statement 1 Jul 2019 - 30 Jun 2020

	Disclosure	2019/20 EUR	2018/19 EUR
Revenue		0	0
Gross Result		0	0
Wages and salaries		0	0
Profit (loss) from ordinary operating activities		0	0
Profit (loss) from ordinary activities before tax		0	0
Profit (loss)		0	0
Proposed distribution of results			
Proposed dividend recognised in equity		0	0
Retained earnings		0	0
Proposed distribution of profit (loss)		0	0

Balance sheet 30 June 2020

Assets

	Disclosure	2019/20	2018/19
		EUR	EUR
Investments in group enterprises		0	0
Investments in associates		0	0
Other investments		0	0
Investments		0	0
Total non-current assets		0	0
Receivables from group enterprises		0	0
Dividend from group enterprises		0	0
Receivables from associates		0	0
Dividend from associates		0	0
Contributed capital in arrears		100	100
Receivables		100	100
Investments in group enterprises		0	0
Investments in associates		0	0
Other investments		0	0
Investments		0	
Cash and cash equivalents		0	0
Current assets		100	100
Total assets		100	100

Balance sheet 30 June 2020

Liabilities and equity

	Disclosure	2019/20	2018/19
		EUR	EUR
Contributed capital		100	100
Retained earnings		0	0
Proposed dividend		0	0
Total equity		100	100
Provisions for deferred tax		0	0
Provisions, gross		0	0
Mortgage debt		0	0
Debt to banks		0	0
Tax payables		0	0
Long-term liabilities other than provisions, gross		0	0
Mortgage debt		0	0
Debt to banks		0	0
Trade payables		0	0
Payables to group enterprises		0	0
Payables to associates		0	0
Tax payables		0	0
Other payables, including tax payables, liabilities other than provisions		0	0
Proposed dividend for report period		0	0
Short-term liabilities other than provisions, gross		0	0
Liabilities other than provisions, gross		0	0
Liabilities and equity, gross		100	100

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies