

LEXCO INTERNATIONAL ApS

Sankt Peders Vej 6
2900 Hellerup

Annual report
1 January 2017 - 31 December 2017

**The annual report has been presented and
approved on the company's general meeting the**

29/05/2018

Miguel N. Gouveia
Chairman of general meeting

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Company information

Reporting company LEXCO INTERNATIONAL ApS
Sankt Peders Vej 6
2900 Hellerup

Phone number: 53737007
e-mail: info@lexcodk.com

CVR-nr: 33388705
Reporting period: 01/01/2017 - 31/12/2017

**Main financial
institution** Nykredit Bank

Kalvebod Brygge 1-3
1780 Copenhagen V
DK Danmark

Statement by Management

The management board has today discussed and adopted the Annual Report for the financial year 1 January 2017 - 31 December 2017

The Annual Report has been prepared in accordance with the Danish Financial Statements Act. We consider the accounting principles applied appropriate, and in our opinion the Annual Report gives a true and fair view of the financial position and the results of operations.

We recommend the Annual Report to be approved in the ordinary general meeting.
The Management Board

Hellerup, the 29/05/2018

Management

Miguel Bruno Nobrega Gouveia
Director

Opting out of auditing financial statements in next reporting period due to exemption

Selskab fravalg revision for den kommende regnskabsår - Company has elected not to audit in the coming financial year

Management's Review

Principal activities

The objects of the Company are to provide Company management, Family office administration and other personal and corporate services for private clients.

Unusual circumstances

No unusual circumstances have affected the companys activities during the year.

Development in activities and financial position

The companys financial position and the result of the year will be shown in the following income statement of the financial year ending 31 December 2017

taken into consideration difficult market conditions the result for the period was satisfactory.

Subsequent events

No significant events have occurred after the balance sheet date, which could have influence on the evaluation of the financial statements.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.
Accounting Policies

The annual report of the Company has been prepared in accordance with the provisions of the Danish Financial Statements Act for Class B companies.

Accounting principles applied are described below.

Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised costs are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, write downs and provisions.

Assets are recognized in the balance sheet when it is likely that the future financial benefits will accrue on the company and when the value of the asset can be measured reliably.

Liabilities are recognized in the balance sheet when it is likely that the future financial benefits will be deducted from the company and when the value of the liability can be measured reliably.

The first recognition measures assets and liabilities at cost. Subsequently, assets and liabilities will be measured individually in respect of each accounting item as described below.

Certain financial assets and liabilities are measured at cost

When recognizing and measuring, gains, losses and risk in connection with the presentation of the annual report are considered and which confirm or invalidate events, which existed at balance sheet date.

Income statement

Financial items

Interest income and expense and similar items are recognized in the income statement with the amounts relating to the financial year. The financial items comprise interest income and expense, realized and unrealized exchange rate gains and losses resulting from transactions in foreign currencies.

Income statement 1 Jan 2017 - 31 Dec 2017

	Disclosure	2017 kr.	2016 kr.
Revenue		165,167	204,189
External expenses		-156,103	-214,911
Gross Result		9,064	-10,722
Employee expense		-31,350	
Profit (loss) from ordinary operating activities		-22,286	-10,722
Other finance income		1,445	
Other finance expenses		-11,311	-10,118
Profit (loss) from ordinary activities before tax		-32,152	-20,840
Profit (loss)		-32,152	-20,840
Proposed distribution of results			
Retained earnings		-32,152	
Proposed distribution of profit (loss)		-32,152	-20,840

Balance sheet 31 December 2017

Assets

	Disclosure	2017 kr.	2016 kr.
Other investments		13,380	13,529
Investments		13,380	13,529
Total non-current assets		13,380	13,529
Other receivables		25,500	
Receivables		25,500	
Cash and cash equivalents		22,344	31,707
Current assets		47,844	31,707
Total assets		61,224	45,236

Balance sheet 31 December 2017

Liabilities and equity

	Disclosure	2017 kr.	2016 kr.
Contributed capital	1	80,000	80,000
Retained earnings		-92,245	-60,093
Total equity		-12,245	19,907
Other payables, including tax payables, liabilities other than provisions		73,469	25,329
Short-term liabilities other than provisions, gross		73,469	25,329
Liabilities other than provisions, gross		73,469	25,329
Liabilities and equity, gross		61,224	45,236

Disclosures

1. Contributed capital

Aktie-/anpartskapitalen består af 80,000 aktier a 1 kr. Aktierne/anparterne er ikke opdelt i klasser.

	kr.
Ændringer i aktiekapitalen de seneste fem regnskabsår:	
Aktiekapital dd.mm.åå.	80.000
Tilgang dd.mm.åå, kapitaludvidelse	
Aktie-/anpartskapital ultimo	80.000