

## **Anubis Holding ApS**

Gnibenvej 2  
4583 Sjællands Odde

CVR no. 33 08 10 30

### **Annual report for 2020**

(11st Financial year)

Prepared without audit or review

Adopted at the annual general meeting  
on 28 July 2021

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Ulrik Eeg  
chairman

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## **Statement by management on the annual report**

The executive board has today discussed and approved the annual report of Anubis Holding ApS for the financial year 1 January - 31 December 2020.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2020 and of the results of the company's operations for the financial year 1 January - 31 December 2020.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Sjællands Odde, 28 July 2021

### **Executive board**

Tikumporn Kay Yutisri

## **Auditor's report on compilation of the financial statements**

### **To the shareholder of Anubis Holding ApS**

We have compiled the financial statements of Anubis Holding ApS for the financial year 1 January - 31 December 2020 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and Audit Firms and FSR - Danish Auditors' Code of Ethics for Professional Accountants, including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Hellerup, 28 July 2021

CVR no. 33 25 68 76



Hans Olsen  
State Authorised Public Accountant  
MNE no. mne25347

## **Company details**

### **The company**

Anubis Holding ApS  
Gnibenvej 2  
4583 Sjællands Odde

CVR no.: 33 08 10 30

Reporting period: 1 January - 31 December 2020

Incorporated: 10 August 2010

Domicile: Sjællands Odde

### **Executive board**

Tikumporn Kay Yutisri

### **Auditors**

Crowe  
Statsautoriseret Revisionsinteressentskab v.m.b.a.  
Rygårds Allé 104  
2900 Hellerup

## **Management's review**

### **Business review**

The company's purpose is to run business consulting, rental of office facilities and related business.

### **Financial review**

The company's income statement for the year ended 31 December 2020 shows a loss of DKK 867.549, and the balance sheet at 31 December 2020 shows equity of DKK 409.574.

### **Significant events occurring after the end of the financial year**

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

## **Accounting policies**

The annual report of Anubis Holding ApS for 2020 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The accounting policies applied are consistent with those of last year.

Pursuant to sections §110 subsection 1, of the Danish Financial Statements Act, the company has not prepared consolidated financial statements.

### **Basis of recognition and measurement**

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

## **Income statement**

### **Gross profit**

The company has no revenue.

The gross profit includes other external expenses.

### **Financial income and expenses**

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses and allowances under the Danish Tax Prepayment Scheme, etc.

## **Accounting policies**

### **Tax on profit/loss for the year**

The company is subject to the Danish rules on compulsory joint taxation of the Group's Danish subsidiaries. Subsidiaries participate in the joint taxation arrangement from the time when they are included in the consolidated financial statements and until the time when they withdraw from the consolidation.

The company acts as management company for all jointly taxed entities and, in its capacity as such, pays all income taxes to the Danish tax authorities.

On payment of joint taxation contributions, the current Danish income tax is allocated between the jointly taxed entities in proportion to their taxable income. Entities with tax losses receive joint taxation contributions from entities that have been able to use tax losses to reduce their own taxable profits.

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

## **Balance sheet**

### **Investments in subsidiaries**

Investments in subsidiaries are measured at the proportionate share of the net asset value of the entities, calculated on the basis of the group's accounting policies.

Investments in subsidiaries with a negative net asset value are measured at DKK 0, and the carrying amount of any receivables from these entities is reduced to the extent that they are considered irrecoverable. If the parent company has a legal or constructive obligation to cover a deficit that exceeds the receivable, the balance is recognised under provisions.

Net revaluations of investments in subsidiaries are taken to the net revaluation reserve according to the equity method in so far as that the carrying amount exceeds the cost.

### **Receivables**

Receivables are measured at amortised cost.

An impairment loss is recognised if there is objective evidence that a receivable or a group of receivables is impaired. If there is objective evidence that an individual receivable is impaired, an impairment loss for that individual asset is recognised.

Impairment losses are calculated as the difference between the carrying amount of the receivables and the present value of the expected cash flows, including the realisable value of any collateral received, using the effective interest rate of individual receivables or portfolios of receivables as discount rate.



## **Accounting policies**

### **Equity**

#### **Dividends**

Proposed dividends are disclosed as a separate item under equity. Dividends are recognised as a liability when declared by the annual general meeting of shareholders.

#### **Income tax and deferred tax**

As management company, Anubis Holding ApS is liable for payment of the subsidiaries' corporate income taxes to the tax authorities.

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Deferred tax is measured according to the tax rules and at the tax rates applicable in the respective countries at the balance sheet date when the deferred tax is expected to crystallise as current tax. Deferred tax adjustments resulting from changes in tax rates are recognised in the income statement, with the exception of items taken directly to equity.

Deferred tax assets, including the tax base of tax losses allowed for carry forward, are measured at the value to which the asset is expected to be realised, either as a set-off against tax on future income or as a set-off against deferred tax liabilities within the same legal tax entity. Any deferred net tax assets are measured at net realisable value.

#### **Liabilities**

Liabilities are measured at amortised cost, which is usually equivalent to nominal value.

**Income statement**  
**1 January 2020 - 31 December 2020**

	<u>Note</u>	<u>2020</u> DKK	<u>2019</u> TDKK
<b>Gross profit</b>		<b>-6.875</b>	<b>-19</b>
Income from investments in subsidiaries		-834.525	1.166
Financial income	2	0	13
Financial costs		-26.149	-16
<b>Profit/loss before tax</b>		<b>-867.549</b>	<b>1.144</b>
Tax on profit/loss for the year	3	0	5
<b>Profit/loss for the year</b>		<b>-867.549</b>	<b>1.149</b>
 <b>Recommended appropriation of profit/loss</b>			
Proposed dividend for the year		0	60
Reserve for net revaluation under the equity method		-94.858	1.166
Retained earnings		-772.691	-77
		<b>-867.549</b>	<b>1.149</b>

## Balance sheet at 31 December 2020

	<u>Note</u>	<u>2020</u> DKK	<u>2019</u> TDKK
<b>Assets</b>			
Investments in subsidiaries	4	<u>0</u>	<u>1.475</u>
<b>Fixed asset investments</b>		<u><b>0</b></u>	<u><b>1.475</b></u>
<b>Total non-current assets</b>		<u><b>0</b></u>	<u><b>1.475</b></u>
Receivables from subsidiaries		446.473	322
Other receivables		317.000	0
Corporation tax		<u>8.000</u>	<u>8</u>
<b>Receivables</b>		<u><b>771.473</b></u>	<u><b>330</b></u>
<b>Total current assets</b>		<u><b>771.473</b></u>	<u><b>330</b></u>
<b>Total assets</b>		<u><u><b>771.473</b></u></u>	<u><u><b>1.805</b></u></u>

## Balance sheet at 31 December 2020

	<u>Note</u>	<u>2020</u> DKK	<u>2019</u> TDKK
<b>Equity and liabilities</b>			
Share capital		80.000	80
Reserve for net revaluation under the equity method		0	95
Retained earnings		329.574	1.103
Proposed dividend for the year		<u>0</u>	<u>60</u>
<b>Equity</b>		<b><u>409.574</u></b>	<b><u>1.338</u></b>
Trade payables		6.500	7
Corporation tax		79.950	49
Other payables		<u>275.449</u>	<u>411</u>
<b>Total current liabilities</b>		<b><u>361.899</u></b>	<b><u>467</u></b>
<b>Total liabilities</b>		<b><u>361.899</u></b>	<b><u>467</u></b>
<b>Total equity and liabilities</b>		<b><u><u>771.473</u></u></b>	<b><u><u>1.805</u></u></b>
Contingent liabilities	5		
Mortgages and collateral	6		

## Statement of changes in equity

	Share capital	Reserve for net revalua- tion under the equity method	Retained earnings	Proposed dividend for the year	Total
Equity at 1 January 2020	80.000	94.858	1.102.265	60.000	1.337.123
Ordinary dividend paid	0	0	0	-60.000	-60.000
Net profit/loss for the year	0	-94.858	-772.691	0	-867.549
<b>Equity at 31 December 2020</b>	<b>80.000</b>	<b>0</b>	<b>329.574</b>	<b>0</b>	<b>409.574</b>

## Notes

	<u>2020</u> DKK	<u>2019</u> TDKK
<b>1 Staff costs</b>		
Average number of employees	<u>0</u>	<u>0</u>
<b>2 Financial income</b>		
Interest received from subsidiaries	<u>0</u>	<u>13</u>
	<u><b>0</b></u>	<u><b>13</b></u>
<b>3 Tax on profit/loss for the year</b>		
Current tax for the year	<u>0</u>	<u>-5</u>
	<u><b>0</b></u>	<u><b>-5</b></u>

## Notes

	<u>2020</u>	<u>2019</u>
	DKK	TDKK
<b>4 Investments in subsidiaries</b>		
Cost at 1 January 2020	<u>80.000</u>	<u>80</u>
Cost at 31 December 2020	<u>80.000</u>	<u>80</u>
Revaluations at 1 January 2020	1.394.858	229
Depreciation of goodwill	-834.525	1.166
Received dividend	-1.300.000	0
Equity investments with negative net asset value amortised over receivables	<u>659.667</u>	<u>0</u>
Revaluations at 31 December 2020	<u>-80.000</u>	<u>1.395</u>
<b>Carrying amount at 31 December 2020</b>	<b><u>0</u></b>	<b><u>1.475</u></b>

Investments in subsidiaries are specified as follows:

<u>Name</u>	<u>Registered office</u>	<u>Ownership interest</u>
Oak Development ApS	Sjællands Odde	100%

## 5 Contingent liabilities

The Group's Danish companies are jointly and severally liable for corporation tax.

## 6 Mortgages and collateral

None