

STATS Nordic ApS
c/o IDEAL Advokatfirma P/S Vestergade 43, 1.
5000 odense C

CVR no. 33 05 27 07

Annual report for 2019

Adopted at the annual general meeting on
30. March 2020

Jacob Schjern Andersen
chairman

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Statement by liquidator on the annual report

The executive board has today discussed and approved the annual report of STATS Nordic ApS for the financial year 1 January - 31 December 2019.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2019 and of the results of the company's operations for the financial year 1 January - 31 December 2019.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Odense, 30 March 2020

Liquidator

Jacob Schjern Andersen

Auditor's report on compilation of the financial statements

To the management of STATS Nordic ApS

We have compiled the financial statements of STATS Nordic ApS for the financial year 1 January - 31 December 2019 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises income statement, balance sheet, statement of changes in equity, notes and summary of significant accounting policies

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and Audit Firms and FSR - Danish Auditors' Code of Ethics for Professional Accountants, including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Tommerup, 30 March 2020

Revision Fyn
Registreret revisionsanpartsselskab
CVR no. 31 89 64 44

Gitte Martinsen
registreret revisor, medlem af FSR – danske revisorer
MNE no. mne16656

Company details**The company**

STATS Nordic ApS
c/o IDEAL Advokatfirma P/S Vestergade 43, 1.
5000 odense C

CVR no.: 33 05 27 07

Reporting period: 1 January - 31 December 2019
Incorporated: 1. July 2010

Domicile: Odense

Liquidator

Jacob Schjern Andersen

Auditors

Revision Fyn
Registreret revisionsanpartsselskab
Stationsvej 17
5690 Tommerup

Management's review**Business review**

The purpose of the company is to do business with sports analysis and related business related activities.

Financial review

The company's income statement for the year ended 31. december 2019 shows a loss of DKK 138.038, and the balance sheet at 31 December 2019 shows negative equity of DKK 482.867.

Accounting policies

The annual report of STATS Nordic ApS for 2019 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B as well as selected provisions as regards larger entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2019 is presented in DKK

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue, changes in inventories of finished goods and work in progress and other operating income less costs of raw materials and consumables and other external expenses.

Revenue

Income from the sale of goods for resale and finished goods is recognised in the income statement, provided that the transfer of risk, usually on delivery to the buyer, has taken place and that the income can be measured reliably and is expected to be received.

Accounting policies

Other external expenses

Other external expenses include expenses related to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year. Net financials include interest income and expenses, financial expenses relating to finance leases, realised and unrealised capital/exchange gains and losses on securities and foreign currency transactions, amortisation of mortgage loans and surcharges and allowances under the advance-payment-of-tax scheme, etc.

Balance sheet

Receivables

Receivables are measured at amortised cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

Income statement 1 January - 31 December

	<u>Note</u>	<u>2019</u> DKK	<u>2018</u> DKK
Gross profit		-93.228	766.541
Staff costs	1	<u>0</u>	<u>-930.664</u>
Profit/loss before amortisation/depreciation and impairment losses		-93.228	-164.123
Depreciation, amortisation and impairment of intangible assets and property, plant and equipment	2	<u>0</u>	<u>-64.916</u>
Profit/loss before net financials		-93.228	-229.039
Financial income		30.271	33.017
Financial costs	3	<u>-75.081</u>	<u>-61.810</u>
Profit/loss before tax		-138.038	-257.832
Tax on profit/loss for the year		<u>0</u>	<u>2.077</u>
Profit/loss for the year		<u>-138.038</u>	<u>-255.755</u>
Retained earnings		<u>-138.038</u>	<u>-255.755</u>
		<u>-138.038</u>	<u>-255.755</u>

Balance sheet 31 December

	<u>Note</u>	<u>2019</u> DKK	<u>2018</u> DKK
Assets			
Receivables from subsidiaries		2.233.189	2.353.987
Other receivables		738	13.388
Receivables		<u>2.233.927</u>	<u>2.367.375</u>
Cash at bank and in hand		<u>1.288.560</u>	<u>1.302.097</u>
Total current assets		<u>3.522.487</u>	<u>3.669.472</u>
Total assets		<u><u>3.522.487</u></u>	<u><u>3.669.472</u></u>

Balance sheet 31 December

	<u>Note</u>	<u>2019</u> DKK	<u>2018</u> DKK
Equity and liabilities			
Share capital		80.000	80.000
Retained earnings		-562.867	-424.828
Equity	4	<u>-482.867</u>	<u>-344.828</u>
Trade payables		55.000	219.878
Payables to subsidiaries		3.907.141	3.679.752
Other payables		43.213	114.670
Total current liabilities		<u>4.005.354</u>	<u>4.014.300</u>
Total liabilities		<u>4.005.354</u>	<u>4.014.300</u>
Total equity and liabilities		<u><u>3.522.487</u></u>	<u><u>3.669.472</u></u>
Mortgages and collateral	5		

Statement of changes in equity

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity at 1 January 2019	80.000	-424.829	-344.829
Net profit/loss for the year	0	-138.038	-138.038
Equity at 31 December 2019	80.000	-562.867	-482.867

Notes

	2019 DKK	2018 DKK
1 Staff costs		
Wages and salaries	0	739.998
Pensions	0	2.000
Other social security costs	0	9.889
Other staff costs	0	178.777
	<u>0</u>	<u>930.664</u>
Average number of employees	<u>0</u>	<u>4</u>
2 Depreciation, amortisation and impairment of intangible assets and property, plant and equipment		
Depreciation tangible assets	0	11.545
Gain/loss on disposal	0	53.371
	<u>0</u>	<u>64.916</u>
	2019 DKK	2018 DKK
3 Financial costs		
Financial expenses, group entities	67.051	56.013
Other financial costs	8.030	5.797
	<u>75.081</u>	<u>61.810</u>

4 Equity

There have been no changes in the share capital during the last 5 years.

5 Mortgages and collateral

There are no pledges or collateral.

Dette dokument er underskrevet af nedenstående parter, der med deres underskrift har bekræftet dokumentets indhold samt alle datoer i dokumentet.

This document is signed by the following parties with their signatures confirming the documents content and all dates in the document.

Jacob Schjern Andersen

Som Direktør
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Underskrevet med NemID

NEM ID

Gitte Martinsen

Som Revisor
RID: 1231498317882
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Jacob Schjern Andersen

Som Dirigent
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