

CGP Holding ApS

C/O Copenhagen Game Productions, Landgreven 3, 4., 1301 København

Company reg. no. 32 66 46 36

Annual report

1 May 2021 - 30 April 2022

The annual report was submitted and approved by the general meeting on the 27 October 2022.

Dajana Dimovska
Chairman of the meeting

Notes:

- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.

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Management's statement

Today, the Board of Directors and the Executive Board have approved the annual report of CGP Holding ApS for the financial year 1 May 2021 - 30 April 2022.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

We consider the chosen accounting policy to be appropriate, and in our opinion, the financial statements give a true and fair view of the financial position of the Company at 30 April 2022 and of the results of the Company's operations for the financial year 1 May 2021 – 30 April 2022.

The Board of Directors and the Executive Board consider the conditions for audit exemption of the 2021/22 financial statements to be met.

Further, in our opinion, the Management's review gives a true and fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the Annual General Meeting.

Copenhagen, 27 October 2022

Executive board

Dajana Dimovska

Lau Korsgaard

Board of directors

Dajana Dimovska

Lau Korsgaard

Sebbe Bo Selvig

Practitioner's compilation report

To the Shareholders of CGP Holding ApS

We have compiled the financial statements of CGP Holding ApS for the financial year 1 May 2021 - 30 April 2022 based on the company's bookkeeping and on information you have provided.

These financial statements comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements under the Danish Act on Approved Auditors and Audit Firms and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 27 October 2022

Grant Thornton

State Authorised Public Accountants
Company reg. no. 34 20 99 36

Per Lundahl

State Authorised Public Accountant
mne27832

Anders Flymer-Dindler

State Authorised Public Accountant
mne35423

Company information

The company

CGP Holding ApS
C/O Copenhagen Game Productions
Landgreven 3, 4.
1301 København

Company reg. no. 32 66 46 36
Established: 15 December 2009
Domicile: Copenhagen
Financial year: 1 May - 30 April

Board of directors

Dajana Dimovska
Lau Korsgaard
Sebbe Bo Selvig

Executive board

Dajana Dimovska
Lau Korsgaard

Auditors

Grant Thornton, Statsautoriseret Revisionspartnerselskab
Stockholmsgade 45
2100 København Ø

Management's review

The principal activities of the company

The purpose of the company is to own shares and any related business.

Uncertainties about recognition or measurement

In the financial year there has been no uncertainties as to recognition or measurement.

Unusual circumstances

In the financial year there has been no unusual circumstances.

Development in activities and financial matters

The results from ordinary activities after tax are DKK -12.044. The management consider the results as expected.

Accounting policies

The annual report for CGP Holding ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The accounting policies are unchanged from last year, and the annual report is presented in DKK.

Recognition and measurement in general

Income is recognised in the income statement concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs are recognised in the income statement, including depreciations amortisations, writedowns for impairment, provisions, and reversals due to changes in estimated amounts previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Assets and liabilities are measured at cost at the initial recognition. Hereafter, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost, allowing a constant effective interest rate to be recognised during the useful life of the asset or liability. Amortised cost is recognised as the original cost less any payments, plus/less accrued amortisations of the difference between cost and nominal amount. In this way, capital losses and gains are allocated over the useful life of the liability.

Upon recognition and measurement, allowances are made for such predictable losses and risks which may arise prior to the presentation of the annual report and concern matters that exist on the reporting date.

Income statement

Gross loss

Gross loss comprises external costs.

Other external expenses comprise expenses incurred for administration.

Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses.

Accounting policies

Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

Statement of financial position

Receivables

Receivables are measured at amortised cost, which usually corresponds to nominal value. In order to meet expected losses, impairment takes place at the net realisable value.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

Income tax and deferred tax

Current tax liabilities and current tax receivable are recognised in the statement of financial position as calculated tax on the taxable income for the year, adjusted for tax of previous years' taxable income and for tax paid on account.

Deferred tax is measured on the basis of temporary differences in assets and liabilities with a focus on the statement of financial position. Deferred tax is measured at net realisable value.

Deferred tax is measured based on the tax rules and tax rates applying under the legislation prevailing in the respective countries on the reporting date when the deferred tax is expected to be released as current tax. Changes in deferred tax due to changed tax rates are recognised in the income statement, except for items included directly in the equity.

Deferred tax assets, including the tax value of tax losses allowed for carryforward, are recognised at the value at which they are expected to be realisable, either by settlement against tax of future earnings or by set-off in deferred tax liabilities within the same legal tax unit. Any deferred net tax assets are measured at net realisable value.

Liabilities other than provisions

Other liabilities are measured at amortised cost which usually corresponds to the nominal value.

Income statement 1 May - 30 April

Amounts concerning 2021/22: DKK.

Amounts concerning 2020/21: DKK thousand.

| <u>Note</u> | <u>2021/22</u> | <u>2020/21</u> |
|--|----------------|----------------|
| Gross profit | -330 | -1 |
| Other financial income | 0 | 1 |
| 1 Other financial expenses | -11.714 | -1 |
| Pre-tax net profit or loss | -12.044 | -1 |
| Tax on net profit or loss for the year | 0 | 0 |
| Net profit or loss for the year | -12.044 | -1 |
| Proposed appropriation of net profit: | | |
| Allocated from retained earnings | -12.044 | -1 |
| Total allocations and transfers | -12.044 | -1 |

Balance sheet at 30 April

Amounts concerning 2022: DKK.

Amounts concerning 2021: DKK thousand.

| <u>Note</u> | <u>2022</u> | <u>2021</u> |
|-----------------------------|----------------|-------------|
| Assets | | |
| Current assets | | |
| Other receivables | 0 | 16 |
| Total receivables | 0 | 16 |
| Cash and cash equivalents | 126.352 | 122 |
| Total current assets | 126.352 | 138 |
| Total assets | 126.352 | 138 |

Balance sheet at 30 April

Amounts concerning 2022: DKK.

Amounts concerning 2021: DKK thousand.

| <u>Note</u> | <u>2022</u> | <u>2021</u> |
|--|----------------|-------------|
| Equity and liabilities | | |
| Equity | | |
| Contributed capital | 125.000 | 125 |
| Retained earnings | -17.321 | -5 |
| Total equity | 107.679 | 120 |
| Liabilities other than provisions | | |
| Other payables | 18.673 | 18 |
| Total short term liabilities other than provisions | 18.673 | 18 |
| Total liabilities other than provisions | 18.673 | 18 |
| Total equity and liabilities | 126.352 | 138 |

Statement of changes in equity

All amounts in DKK.

| | Contributed capital | Retained earnings | Total |
|--------------------------------|--------------------------------|--------------------------|----------------|
| Equity 1 May 2021 | 125.000 | -5.276 | 119.724 |
| Retained earnings for the year | 0 | -12.045 | -12.045 |
| | 125.000 | -17.321 | 107.679 |

Notes

Amounts concerning 2021/22: DKK.

Amounts concerning 2020/21: DKK thousand.

| | <u>2021/22</u> | <u>2020/21</u> |
|------------------------------------|----------------------|-----------------|
| 1. Other financial expenses | | |
| Other financial costs | <u>11.714</u> | <u>1</u> |
| | <u>11.714</u> | <u>1</u> |

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Dajana Dimovska

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Dajana Dimovska

Direktør og dirigent

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Sebbe Bo Selvig

Bestyrelsesmedlem

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2022-10-29 07:47:20 UTC



Lau Korsgaard

Direktionsmedlem

On behalf of: Copenhagen Game Productions ApS

Serial number: 7d0e1ae5-de79-43d4-8788-0aff22e7f05e

IP: 87.52.xxx.xxx

2022-11-01 10:49:21 UTC



Lau Korsgaard

Bestyrelsesmedlem

On behalf of: Copenhagen Game Productions ApS

Serial number: 7d0e1ae5-de79-43d4-8788-0aff22e7f05e

IP: 87.52.xxx.xxx

2022-11-01 10:49:21 UTC



Anders Flymer-Dindler

Statsautoriseret revisor

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Per Lundahl

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