

# **CGP Holding ApS**

**Landgreven 3, 4., c/o Copenhagen Game Productions, 1301 København**

**Company reg. no. 32 66 46 36**

## **Annual report**

**1 May 2019 - 30 April 2020**

The annual report was submitted and approved by the general meeting on the 16 December 2020.

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**Dajana Dimovska**  
Chairman of the meeting

Notes to users of the English version of this document:

- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points remain unchanged from Danish version of the document. This means that DKK 146.940 corresponds to the English amount of DKK 146,940, and that 23,5 % corresponds to 23.5 %.

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## **Management's report**

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The board of directors and the executive board have today presented the annual report of CGP Holding ApS for the financial year 1 May 2019 to 30 April 2020.

The annual report has been presented in accordance with the Danish Financial Statements Act.

We consider the accounting policies used appropriate, and in our opinion the annual accounts provide a true and fair view of the company's assets and liabilities and its financial position at 30 April 2020 and of the company's results of its activities in the financial year 1 May 2019 to 30 April 2020.

The board of directors and the executive board considers the requirements of omission of audit of the annual accounts for 2019/20 as met.

We are of the opinion that the management's review includes a fair description of the issues dealt with.

We recommend that the annual report be approved by the general meeting.

København, 16 December 2020

### **Executive board**

Dajana Dimovska

Lau Korsgaard

### **Board of directors**

Dajana Dimovska

Lau Korsgaard

Sebbe Bo Selvig

## **Auditor's report on compilation of the annual accounts**

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### **To the shareholders of CGP Holding ApS**

We have compiled the financial statements of CGP Holding ApS for the financial year 1 May 2019 - 30 April 2020 based on the company's bookkeeping and on further information provided by you.

The financial statements comprise the accounting policies, income statement, statement of financial position and notes.

We performed this engagement in accordance with the international standard ISRS 4410 applying to compilation engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with ethical requirements of the Danish Institute of State Authorised Public Accountants, including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us in order to compile the financial statements. Accordingly, we express neither an audit opinion nor a review opinion as to whether the financial statements have been compiled in accordance with the Danish Financial Statements Act.

Copenhagen, 16 December 2020

### **Grant Thornton**

State Authorised Public Accountants  
Company reg. no. 34 20 99 36

### **Per Lundahl**

State Authorised Public Accountant  
mne27832

## Company information

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### The company

CGP Holding ApS  
Landgreven 3, 4.  
c/o Copenhagen Game Productions  
1301 København

Phone 22941816

Company reg. no. 32 66 46 36

Established: 15 December 2009

Financial year: 1 May - 30 April

### Board of directors

Dajana Dimovska

Lau Korsgaard

Sebbe Bo Selvig

### Executive board

Dajana Dimovska

Lau Korsgaard

### Auditors

Grant Thornton, Statsautoriseret Revisionspartnerselskab  
Stockholmsgade 45  
2100 København Ø

## **Management commentary**

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### **The principal activities of the company**

The purpose of the company is to own shares and any related business.

### **Unusual matters**

There has in the financial year been no unusual matters.

### **Uncertainties as to recognition or measurement**

There has in the financial year been no uncertainties as to recognition or measurement.

### **Development in activities and financial matters**

The results from ordinary activities after tax are DKK 7.997 The management consider the results as expected.

## Accounting policies

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The annual report for CGP Holding ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The accounting policies are unchanged from last year, and the annual report is presented in DKK.

### Recognition and measurement in general

Income is recognised in the profit and loss account concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs, these including depreciation, amortisation, writedown, provisions, and reversals which are due to changes in estimated amounts previously recognised in the profit and loss account are recognised in the profit and loss account.

Assets are recognised in the balance sheet when the company is liable to achieve future, financial benefits and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the company is liable to lose future, financial benefits and the value of the liability can be measured reliably.

At the first recognition, assets and liabilities are measured at cost. Later, assets and liabilities are measured as described below for each individual accounting item.

Certain fixed asset investments and liabilities are measured at amortised cost, by which method a fixed, effective interest is recognised during the useful life of the asset or the liability. Amortised cost is recognised as the original cost with deduction of any payments and additions/deductions of the accrued amortisation of the difference between cost and nominal amount. In this way capital losses and capital profits are spread over the useful life.

At recognition and measurement, such predictable losses and risks are taken into consideration, which may appear before the annual report is presented, and which concerns matters existing on the balance sheet date.

## Income statement

### Gross loss

Gross loss comprises the revenue, changes in inventories of finished goods, and work in progress, work performed for own account and capitalised, other operating income, and external costs.

Other external costs comprise costs for administration.

### Net financials

Net financials comprise interest, additions and reimbursements under the Danish tax prepayment scheme, etc. Financial income and expenses are recognised in the profit and loss account with the amounts that concerns the financial year.

## **Accounting policies**

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### **Tax of the results for the year**

The tax for the year comprises the current tax for the year and the changes in deferred tax, and it is recognised in the profit and loss account with the share referring to the results for the year and directly in the equity with the share referring to entries directly on the equity.

### **The balance sheet**

#### **Available funds**

Available funds comprise cash at bank and in hand.

#### **Corporate tax and deferred tax**

Current tax receivable and tax liabilities are recognised in the balance sheet at the amount calculated on the basis of the expected taxable income for the year adjusted for tax on previous years' taxable income and prepaid taxes. Tax receivable and tax liabilities are set off to the extent that legal right of set-off exists and if the items are expected to be settled net or simultaneously.

Deferred tax is measured on the basis of all temporary differences in assets and liabilities with a balance sheet focus.

Deferred tax assets, including the tax value of tax losses eligible for carry-over, are recognised at the value at which they are expected to be realisable, either by settlement against tax of future earnings or by set-off in deferred tax liabilities within the same legal tax unit.

Deferred tax is measured based on the tax rules and tax rates applying under the legislation on the balance sheet date and prevailing when the deferred tax is expected to be released as current tax.

#### **Liabilities**

Other liabilities are measured at amortised cost which usually corresponds to the nominal value.



## Income statement 1 May - 30 April

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Amounts concerning 2019/20: DKK.

Amounts concerning 2018/19: DKK thousand.

<u>Note</u>	<u>2019/20</u>	<u>2018/19</u>
<b>Gross loss</b>	<b>-1.140</b>	<b>0</b>
Other financial income	18	0
1 Other financial costs	-147	-3
<b>Pre-tax net profit or loss</b>	<b>-1.269</b>	<b>-3</b>
Tax on net profit or loss for the year	9.266	0
<b>Net profit or loss for the year</b>	<b>7.997</b>	<b>-3</b>
<b>Proposed appropriation of net profit:</b>		
Transferred to retained earnings	7.997	0
Allocated from retained earnings	0	-3
<b>Total allocations and transfers</b>	<b>7.997</b>	<b>-3</b>

## Statement of financial position at 30 April

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Amounts concerning 2020: DKK.

Amounts concerning 2019: DKK thousand.

<u>Note</u>	<u>2020</u>	<u>2019</u>
<b>Assets</b>		
<b>Current assets</b>		
Receivable corporate tax	44.044	71
Total receivables	44.044	71
Available funds	123.264	125
<b>Total current assets</b>	<b>167.308</b>	<b>196</b>
<b>Total assets</b>	<b>167.308</b>	<b>196</b>

## Statement of financial position at 30 April

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Amounts concerning 2020: DKK.

Amounts concerning 2019: DKK thousand.

<u>Note</u>	<u>2020</u>	<u>2019</u>
<b>Equity and liabilities</b>		
<b>Equity</b>		
2 Contributed capital	125.000	125
3 Results brought forward	-4.198	-13
<b>Total equity</b>	<b>120.802</b>	<b>112</b>
<b>Liabilities other than provisions</b>		
Other debts	46.506	84
Total short term liabilities other than provisions	46.506	84
<b>Total liabilities other than provisions</b>	<b>46.506</b>	<b>84</b>
<b>Total equity and liabilities</b>	<b>167.308</b>	<b>196</b>

## Notes

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Amounts concerning 2019/20: DKK.

Amounts concerning 2018/19: DKK thousand.

	<u>2019/20</u>	<u>2018/19</u>
<b>1. Other financial costs</b>		
Other financial costs	147	3
	<u>147</u>	<u>3</u>
<b>2. Contributed capital</b>		
Contributed capital 1 May 2019	125.000	125
	<u>125.000</u>	<u>125</u>
<b>3. Results brought forward</b>		
Results brought forward 1 May 2019	-12.195	-10
Profit or loss for the year brought forward	7.997	-3
	<u>-4.198</u>	<u>-13</u>

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## Lau Korsgaard

### Direktør

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## Lau Korsgaard

### Bestyrelsesmedlem

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NEM ID 

## Dajana Dimovska

### Direktør

På vegne af: CGP Holding ApS

Serienummer: PID:9208-2002-2-253959574348

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## Dajana Dimovska

### Bestyrelsesmedlem

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## Sebbe Bo Selvig

### Bestyrelsesmedlem

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## Per Lundahl

### Statsautoriseret revisor

På vegne af: Grant Thornton

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## Dajana Dimovska

### Dirigent

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