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CGP Holding ApS

C/O Copenhagen Game Productions, Landgreven 3, 4., 1301 København

Company reg. no. 32 66 46 36

Annual report

1 May 2022 - 30 April 2023

The annual report was submitted and approved by the general meeting on the 31 October 2023.

Chairman of the meeting

Notes:

- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.

Contents

	<u>Page</u>
Reports	
Management's statement	1
Practitioner's compilation report	2
Management's review	
Company information	3
Management's review	4
Financial statements 1 May 2022 - 30 April 2023	
Income statement	5
Balance sheet	6
Statement of changes in equity	8
Accounting policies	9

Management's statement

Today, the Board of Directors and the Executive Board have approved the annual report of CGP Holding ApS for the financial year 1 May 2022 - 30 April 2023.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

We consider the chosen accounting policy to be appropriate, and in our opinion, the financial statements give a true and fair view of the financial position of the Company at 30 April 2023 and of the results of the Company's operations for the financial year 1 May 2022 – 30 April 2023.

The Board of Directors and the Executive Board consider the conditions for audit exemption of the 2022/23 financial statements to be met.

Further, in our opinion, the Management's review gives a true and fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the Annual General Meeting.

Copenhagen, 31 October 2023

Executive board

Dajana Dimovska

Lau Korsgaard

Board of directors

Dajana Dimovska

Lau Korsgaard

Sebbe Bo Selvig

Practitioner's compilation report

To the Shareholders of CGP Holding ApS

We have compiled the financial statements of CGP Holding ApS for the financial year 1 May 2022 - 30 April 2023 based on the company's bookkeeping and on information you have provided.

These financial statements comprise income statement, balance sheet, statement of changes in equity, and a summary of significant accounting policies.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements under the Danish Act on Approved Auditors and Audit Firms and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 31 October 2023

Grant Thornton

State Authorised Public Accountants
Company reg. no. 34 20 99 36

Peter Birk Stokholm

State Authorised Public Accountant
mne48468

Company information

The company

CGP Holding ApS
C/O Copenhagen Game Productions
Landgreven 3, 4.
1301 København

Company reg. no. 32 66 46 36
Established: 15 December 2009
Domicile: Copenhagen
Financial year: 1 May - 30 April

Board of directors

Dajana Dimovska
Lau Korsgaard
Sebbe Bo Selvig

Executive board

Dajana Dimovska
Lau Korsgaard

Auditors

Grant Thornton, Statsautoriseret Revisionspartnerselskab
Stockholmegade 45
2100 København Ø

Management's review

The principal activities of the company

The purpose of the company is to own shares and any related business.

Development in activities and financial matters

The results from ordinary activities after tax are DKK -2.600, The management consider the results as expected.

Events occurring after the end of the financial year

There has not been any events occurring after the end of the financial year, which have affected the company's financial position.

Income statement 1 May - 30 April

All amounts in DKK.

<u>Note</u>	<u>2022/23</u>	<u>2021/22</u>
Gross profit	-1.980	-330
Other financial expenses	-620	-11.714
Pre-tax net profit or loss	-2.600	-12.044
Tax on net profit or loss for the year	0	0
Net profit or loss for the year	-2.600	-12.044
Proposed distribution of net profit:		
Allocated from retained earnings	-2.600	-12.044
Total allocations and transfers	-2.600	-12.044

Balance sheet at 30 April

All amounts in DKK.

Assets		<u>2023</u>	<u>2022</u>
<u>Note</u>			
Current assets			
Cash and cash equivalents		<u>123.751</u>	<u>126.352</u>
Total current assets		<u>123.751</u>	<u>126.352</u>
Total assets		<u>123.751</u>	<u>126.352</u>

Balance sheet at 30 April

All amounts in DKK.

Equity and liabilities		
<u>Note</u>	<u>2023</u>	<u>2022</u>
Equity		
Contributed capital	125.000	125.000
Retained earnings	-19.921	-17.321
Total equity	<u>105.079</u>	<u>107.679</u>
 Liabilities other than provisions		
Other payables	18.672	18.673
Total short term liabilities other than provisions	18.672	18.673
 Total liabilities other than provisions	<u>18.672</u>	<u>18.673</u>
 Total equity and liabilities	<u>123.751</u>	<u>126.352</u>

Statement of changes in equity

All amounts in DKK.

	Contributed capital	Retained earnings	Total
Equity 1 May 2022	125.000	-17.321	107.679
Retained earnings for the year	0	-2.600	-2.600
	125.000	-19.921	105.079

Accounting policies

The annual report for CGP Holding ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The accounting policies are unchanged from last year, and the annual report is presented in DKK.

Recognition and measurement in general

Income is recognised in the income statement concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs are recognised in the income statement, including depreciations amortisations, writedowns for impairment, provisions, and reversals due to changes in estimated amounts previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Assets and liabilities are measured at cost at the initial recognition. Hereafter, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost, allowing a constant effective interest rate to be recognised during the useful life of the asset or liability. Amortised cost is recognised as the original cost less any payments, plus/less accrued amortisations of the difference between cost and nominal amount. In this way, capital losses and gains are allocated over the useful life of the liability.

Upon recognition and measurement, allowances are made for such predictable losses and risks which may arise prior to the presentation of the annual report and concern matters that exist on the reporting date.

Income statement

Gross loss

Gross loss comprises other external costs.

Other external expenses comprise expenses incurred for administration.

Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses.

Accounting policies

Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

Statement of financial position

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

Liabilities other than provisions

Other liabilities are measured at amortised cost which usually corresponds to the nominal value.