

# Silmeco Holding ApS

Kenny Drews Vej 101, 3. 3.  
2450 København SV  
Denmark

CVR no. 32 33 78 56

**Annual report for the period 1 July 2020 – 30 June 2021**

The annual report was presented and approved at  
the Company's annual general meeting on

14 December 2021

Tomas Rindzevicius  
Chairman

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**Silmeco Holding ApS**  
Annual report 2020/21  
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## **Statement by the Executive Board**

The Executive Board has today discussed and approved the annual report of Silmeco Holding ApS for the financial year 1 July 2020 – 30 June 2021.

The annual report, which has not been audited, is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 30 June 2021 and of the results of the Company's operations for the financial year 1 July 2020 – 30 June 2021.

Further, in my opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

I recommend that the annual report be approved at the annual general meeting.

Copenhagen, 14 December 2021  
Executive Board:

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Tomas Rindzevicius

Management confirms that the Company fulfills the requirements to be exempt of audit.



## **Auditor's report on the compilation of financial statements**

### **To the Management of Silmeco Holding ApS**

We have compiled the financial statements of Silmeco Holding ApS for the financial year 1 July 2020 – 30 June 2021 based on the Company's bookkeeping records and other information provided by you. The financial statements comprise income statement, balance sheet, statement of changes in equity and notes, including accounting policies.

We performed our work in accordance with ISRS 4410 *Engagements to Compile Financial Statements*.

We have applied our professional expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with the independence and other ethical requirements of the IESBA Codes of Ethics, which is based on fundamental principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion as to whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 14 December 2021

**KPMG**

Statsautoriseret Revisionspartnerselskab  
CVR no. 25 57 81 98

Morten Høgh-Petersen  
State Authorised  
Public Accountant  
mne34283

**Silmeco Holding ApS**  
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## **Management's review**

### **Company details**

Silmeco Holding ApS  
Kenny Drews Vej 101, 3. 3.  
2450 København SV  
Denmark

CVR no.:	32 33 78 56
Established:	29 April 2013
Registered office:	Copenhagen
Financial year:	1 July – 30 June

### **Executive Board**

Tomas Rindzevicius

## **Management's review**

### **Operating review**

#### **Principal activities**

The purpose of the Company is to act as shareholder in other companies.

#### **Development in activities and financial position**

The Company's income statement for 2020/21 shows a loss of DKK -2,500 as against DKK -2,500 in 2019/20. Equity in the Company's balance sheet at 30 June 2021 stood at DKK 69,000 as against DKK 71,500 at 30 June 2020.

#### **Events after the balance sheet date**

After the balance sheet date, no events have occurred, which could effect the presentation of these financial statements.

## Financial statements 1 July – 30 June

### Income statement

DKK	Note	2020/21	2019/20
<b>Gross loss</b>		<u>-2,500</u>	<u>-2,500</u>
<b>Loss before tax</b>		<u>-2,500</u>	<u>-2,500</u>
Tax on loss for the year		<u>0</u>	<u>0</u>
<b>Loss for the year</b>		<u><u>-2,500</u></u>	<u><u>-2,500</u></u>
<b>Proposed distribution of loss</b>			
Retained earnings		<u>-2,500</u>	<u>-2,500</u>
		<u><u>-2,500</u></u>	<u><u>-2,500</u></u>

## Financial statements 1 July – 30 June

### Balance sheet

DKK	Note	30/6 2021	30/6 2020
<b>ASSETS</b>			
<b>Fixed assets</b>			
<b>Investments</b>			
Equity investments in group entities		<u>80,000</u>	<u>80,000</u>
<b>Total fixed assets</b>		<u>80,000</u>	<u>80,000</u>
<b>TOTAL ASSETS</b>		<u><u>80,000</u></u>	<u><u>80,000</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Contributed capital		80,000	80,000
Retained earnings		<u>-11,000</u>	<u>-8,500</u>
<b>Total equity</b>		<u>69,000</u>	<u>71,500</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Other payables		<u>11,000</u>	<u>8,500</u>
<b>Total liabilities</b>		<u>11,000</u>	<u>8,500</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>80,000</u></u>	<u><u>80,000</u></u>
<b>Average number of employees</b>	2		
<b>Contractual obligations, contingencies, etc.</b>	3		



## Financial statements 1 July – 30 June

### Statement of changes in equity

DKK	Contributed capital	Retained earnings	Total
Equity at 1 July 2020	80,000	-8,500	71,500
Transferred over the distribution of loss	0	-2,500	-2,500
<b>Equity at 30 June 2021</b>	<b>80,000</b>	<b>-11,000</b>	<b>69,000</b>

## Financial statements 1 July – 30 June

### Notes

#### 1 Accounting policies

The annual report of Silmeco Holding ApS for 2020/21 has been prepared in accordance with the provisions applying to reporting class B entities under the Danish Financial Statements Act with opt-in from higher reporting classes.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

### Income statement

#### Gross profit

Pursuant to section 32 of the Danish Financial Statements Act, the Company has decided only to disclose gross profit.

#### Other external costs

Other external costs comprise administration, etc.

#### Tax on loss for the year

Tax for the year comprises current corporation tax for the year and changes in deferred tax, including changes in tax rates. The tax expense relating to the loss of the year is recognised in the income statement, and the tax expense relating to amounts directly recognised in equity is recognised directly in equity.

### Balance sheet

#### Equity investments in group entities

Equity investments in group entities are measured at cost. If cost exceeds the net realisable value, writedown is made to this lower value.

#### Corporation tax and deferred tax

Current tax payable and receivable is recognised in the balance sheet as tax computed on the taxable income for the prior year, adjusted for tax paid on account.

Non-current tax payable is recognised in the balance sheet as tax computed on the taxable income for the year, adjusted for tax paid on account.

#### Liabilities

Other liabilities are measured at net realisable value.

## Financial statements 1 July – 30 June

### Notes

	<u>2020/21</u>	<u>2019/20</u>
DKK		
<b>2 Average number of employees</b>		
Average number of full-time employees	0	0
	<u>0</u>	<u>0</u>
<b>3 Contractual obligations, contingencies, etc.</b>		

#### Joint taxation

The Company is jointly taxed with the group of Danish subsidiaries. The administrative company, Silmeco Holding ApS, together with the group of Danish subsidiaries included in the joint taxation, the Company has joint and several unlimited liability for Danish corporation taxes and withholding taxes on dividends and interest. Any subsequent corrections of the taxable income subject to joint taxation or withholding taxes on dividends, interest and royalties may entail that the Company's liability will increase.