

PARK MANAGEMENT ApS

Færgeparken 23
3600 Frederikssund

Annual report
1 July 2015 - 30 June 2016

**The annual report has been presented and
approved on the company's general meeting the**

03/01/2017

Jan Karlsen
Chairman of general meeting

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Company information

Reporting company PARK MANAGEMENT ApS
Færgeparken 23
3600 Frederikssund

CVR-nr: 32335055

Reporting period: 01/07/2015 - 30/06/2016

Management's Review

Main activity:

All types of Administration, Consultancy, Management and Trade.

The development in activities and financial position:

During the financial period, the activities have developed as planned and the expectations to the financial development have been fulfilled.

Events occurring after the end of the accounting year:

No events have occurred after the end of the accounting year which significantly will affect the financial position.

The Company has taken advantage of the appropriate regulations in order to be exempt from the requirement to appoint an auditor for this period.

The Company has taken advantage of the appropriate regulations in order to be exempt from the requirement to appoint an auditor for the next period.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.
Profit and Loss Account

The profit and loss account is arranged according to type.

The Company has chosen not to specify the size of the items "Revenue" and "External costs".
The records are merged under "Gross profit". (Danish Company Accounts Act § 32)

Income criterion

The income for the accounting year has been assessed according to the invoicing principle, which means that sales of goods are booked as income concurrent with delivery and invoicing.

The accounting year expenses have been assessed according to the accruals principle, which means that expenses are attributed to the relevant period.

The assessment principle

Current assets

Receivables:

Receivables are included in the balance sheet at face value less depreciations to meet losses.
Loss depreciations are assessed on the basis of an individual estimate of each receivable.

Liabilities

Current liabilities.

At the time of being set up liabilities are measured at cost price. Subsequently, liabilities are measured at amortized cost price which normally corresponds to face value in relation to current and non interest paying liabilities as well as liabilities with floating interest.

Income statement 1 Jul 2015 - 30 Jun 2016

	Disclosure	2015/16 kr.	2014/15 kr.
Gross Result		-22,340	-26,011
Profit (loss) from ordinary operating activities		-22,340	-26,011
Profit (loss) from ordinary activities before tax		-22,340	-26,011
Profit (loss)		-22,340	-26,011
Proposed distribution of profit (loss)		-22,340	-26,011

Balance sheet 30 June 2016

Assets

	Disclosure	2015/16 kr.	2014/15 kr.
Cash and cash equivalents		1,649	23,989
Current assets		1,649	23,989
Total assets		1,649	23,989

Balance sheet 30 June 2016

Liabilities and equity

	Disclosure	2015/16	2014/15
		kr.	kr.
Contributed capital		50,000	50,000
Retained earnings		-48,351	-26,011
Total equity		1,649	23,989
Liabilities and equity, gross		1,649	23,989