

GB DK ApS

Verningevej 9
5672 Broby

Annual report
1 January 2017 - 31 December 2017

**The annual report has been presented and
approved on the company's general meeting the**

29/05/2018

Ricardas Melinavicius
Chairman of general meeting

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Company information

Reporting company GB DK ApS
Verningevej 9
5672 Broby

CVR-nr: 32330185
Reporting period: 01/01/2017 - 31/12/2017

Main financial institution

Sparekassen Fyn
Søndergade 17
5000 Odense C
DK Denmark

Statement by Management

The Board of Directors is declaring the financial accounting report of year 2017 (01-01-2017 - 31-12-2017).
The report is processed and approved as of this day.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

I declare that financial statements give a true and fair view of company's assets, liabilities, the financial year results.

Odense, the 29/05/2018

Management

Ricardas Melinavicius

Direktør

Management's Review

Main activities

The main company's activities are cultivation of perennial crops and related functions.

Events following the financial year end

There are no events with significant impact on the company's financial position.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.
The annual report has been prepared in accordance with the regulation applying to Reporting class B.

Income statement

The revenue is received through company's main activities. The main expenses are variable and salary costs.

Balance sheet

Receivables are calculated at amortized cost, which corresponds to to the nominal value.

Income statement 1 Jan 2017 - 31 Dec 2017

	Disclosure	2017 kr.	2016 kr.
Revenue		1,724,046	2,548,447
Cost of production		-122,469	-116,305
Gross Result		1,601,577	2,432,142
Administrative expenses		-1,954,550	-2,153,227
Other operating income			251
Other operating expenses		-23	
Profit (loss) from ordinary operating activities		-352,996	279,166
Other finance expenses		-58,012	
Profit (loss) from ordinary activities before tax		-411,008	279,166
Tax expense		90,422	-61,417
Profit (loss)		-320,586	217,749

Balance sheet 31 December 2017

Assets

	Disclosure	2017 kr.	2016 kr.
Land and buildings		679,149	679,149
Property, plant and equipment		679,149	
Non-current assets		679,149	
Trade receivables		706,161	1,296,510
Tax receivables		94,422	
Other receivables		11,016	
Receivables		811,599	1,296,510
Cash and cash equivalents		-306,117	-294,082
Current assets		505,482	1,002,429
Total assets		1,184,631	1,681,578

Balance sheet 31 December 2017

Liabilities and equity

	Disclosure	2017 kr.	2016 kr.
Contributed capital		80,000	80,000
Other reserves		2,365	2,373
Retained earnings		148,755	469,341
Proposed dividend		39,900	39,900
Total equity		271,020	
Debt to banks		278,029	278,029
Long-term liabilities		278,029	
Trade payables		36,169	30,499
Tax payables		-24,804	41,009
Other payables		624,217	740,427
Short-term liabilities		635,582	811,935
Liabilities		913,611	1,089,964
Liabilities and equity, gross		1,184,631	161,578