

ALPHA FINANCE SOCIETY K/S

Center Boulevard 5
2300 København S

Annual report
1 July 2018 - 30 June 2019

**The annual report has been presented and
approved on the company's general meeting the**

22/11/2019

Artem Egorov
Chairman of general meeting

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Company information

Reporting company ALPHA FINANCE SOCIETY K/S
Center Boulevard 5
2300 København S

CVR-nr: 32055990

Reporting period: 01/07/2018 - 30/06/2019

Management's Review

Main activity of the Partnership:

All types of Banking, Discounting, Factoring, Security & Guarantee, Commercial Credit including forfaiting, Lending, Money Broking, Administration, Consultancy, Management, and related activities in all kinds of monetary products, services and investments.

The development in activities and financial position:

During the financial period, the activities of the Partnership have developed as planned and the expectations to the financial development have been fulfilled.

Events occurring after the end of the accounting year:

No events have occurred after the end of the accounting year which significantly will affect the Partnership's financial position.

The Partnership has taken advantage of the appropriate regulations in order to be exempt from the requirement to appoint an auditor for this period.

The Partnership has taken advantage of the appropriate regulations in order to be exempt from the requirement to appoint an auditor for the next period.

Management considers the conditions for opting out of audit to be met.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B. The accounting policies used in the preparation of the financial statements are consistent with those of last year.

The profit and loss account is arranged according to type.

The Partnership has chosen not to specify the size of the items "Revenue" and "External costs".

The records are merged under "Gross profit". (Danish Company Accounts Act § 32)

Income criterion

The Partnership's income for the accounting year has been assessed according to the invoicing principle, which means that sales of goods are booked as income concurrent with delivery and invoicing.

The Partnership's accounting year expenses have been assessed according to the accruals principle, which means that expenses are attributed to the relevant period.

The assessment principle

Assets

Current assets

Receivables are included in the balance sheet at face value less depreciations to meet losses.

Loss depreciations are assessed on the basis of an individual estimate of each receivable.

Liabilities

Current liabilities.

At the time of being set up liabilities are measured at cost price. Subsequently, liabilities are measured at amortized cost price which normally corresponds to face value in relation to current and non interest paying liabilities as well as liabilities with floating interest.

Income statement 1 Jul 2018 - 30 Jun 2019

	Disclosure	2018/19	2017/18
		kr.	kr.
Gross Result		0	-1,946,979
Gross profit (loss)		0	-1,946,979
Profit (loss) from ordinary operating activities		0	-1,946,979
Profit (loss) from ordinary activities before tax		0	-1,946,979
Tax expense		0	0
Profit (loss)		0	-1,946,979
Proposed distribution of results			
Retained earnings		0	-1,946,979
Proposed distribution of profit (loss)		0	-1,946,979

Balance sheet 30 June 2019

Assets

	Disclosure	2018/19	2017/18
		kr.	kr.
Completed development projects		0	586,224
Intangible assets		0	586,224
Other investments		0	2,267,198
Other receivables		0	304,626,749
Investments		0	306,893,947
Total non-current assets		0	307,480,171
Other receivables		0	74,603
Contributed capital in arrears		0	74,557
Deferred income assets		0	26,275,659
Receivables		0	26,424,819
Cash and cash equivalents		0	2,222,915
Current assets		0	28,647,734
Total assets		0	336,127,905

Balance sheet 30 June 2019

Liabilities and equity

	Disclosure	2018/19	2017/18
		kr.	kr.
Contributed capital		74,557	74,557
Paid contributed capital		6,033,318	0
Retained earnings		-6,107,875	-6,107,875
Proposed dividend		0	0
Total equity		0	-6,033,318
Trade payables		0	323,324,760
Deferred income		0	18,836,463
Short-term liabilities other than provisions, gross		0	342,161,223
Liabilities other than provisions, gross		0	342,161,223
Liabilities and equity, gross		0	336,127,905

Disclosures

1. Information on average number of employees

	2018/19
Average number of employees	0