



Annual Report for

Solenis Denmark ApS

31863449

Annual Report was approved at
the Annual General Meeting
12. February 2024

Cornelis Floor Saarloos
Chairman

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Submission information

Report

Information on type of submitted report

Årsrapport

Entity

Identification number [CVR]

31863449

Name

Solenis Denmark ApS

Registered office

København

Address , street name

Sundkrogsgade

Address , street building identifier

21

Address , post code identifier

2100

Address , district name

København Ø

Executive board

First name and surname of member (1)

Cornelis Floor Saarloos

Title of member (1)

Executive Officer

First name and surname of member (2)

Liliana Wojtasiewicz-Wilk

Title of member (2)

Executive Officer

Information on enterprise submitting report

Identification number [CVR] of submitting enterprise

31863449

Name of submitting enterprise

Solenis Denmark ApS

Address of submitting enterprise, street and number

Sundkrogsgade 21

Address of submitting enterprise, post code and district name

2100 København Ø

Other informations

Information on type of submitted report

Årsrapport

Reporting period start date

2022-10-01

Reporting period end date

2023-09-30

Preceding reporting period start date

2021-10-01

Preceding reporting period end date

2022-09-30

Date of general meeting or date of approval on annual report meeting

2024-02-12

First name and surname of chairman of general meeting or person, who acts as chairman

Cornelis Floor Saarloos

Class of reporting entity

Regnskabsklasse B

Type of auditor assistance

Ingen bistand

Tool for preparing the XBRL-instance document

xWizard version 1.1.1249.2, by EasyX Aps.

www.easyx.eu

Currency:

DKK

Management's Statement

Statement by executive and supervisory boards

Management's Statement

The Executive Board has today considered and adopted the Annual Report of Solenis Denmark ApS for the financial year 1 October 2022 - 30 September 2023.

In our opinion the Financial Statements give a true and fair view of the financial position at 30 September 2023 of the Company and of the results of the Company operations for 2022/23.

Date of approval of annual report

Copenhagen, 12. February 2024

Executive board

Cornelis Floor Saarloos
Executive Officer

Liliana Wojtasiewicz-Wilk
Executive Officer

Internal

Internal

Management's Review

Management's review

Management's Review

Financial Statements of Solenis Denmark ApS for 2022/23 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B as well as selected rules applying to reporting class C.

The Annual Report has been prepared under the same accounting policies as last year.

Description of significant activities of entity

Key activities

Solenis Denmark acts as an agent for Solenis Sweden to solicit sales of products in the Danish territory. Solenis Denmark uses its best efforts to promote the use of and solicit orders for the products throughout the Danish territory all upon terms and conditions set forth in the Commission agreement.

Description of any uncertainty connected with recognition or measurement

Uncertainty relating to recognition and measurement

Recognition and measurement in the Annual Report have not been subject to any uncertainty.

Description of any unusual circumstances affecting recognition or measurement

Unusual events

The financial position at 30 September 2023 of the Company and the results of the activities of the Company for the financial year for 2022/23 have not been affected by any unusual events.

Description of development in activities and financial affairs

Development in the year

The income statement of the Company for 2022/23 shows a profit of DKK 392,271, and at 30 September 2023 the balance sheet of the Company shows equity of DKK 2,269,193.

Description of significant events occurring after end of reporting period

Subsequent events

No events materially affecting the assessment of the Annual Report have occurred after the balance sheet date.

Income Statement 1. October 2022 - 30. September 2023

	Note	01-10-2022 30-09-2023 DKK	01-10-2021 30-09-2022 DKK
Gross			
Gross profit (loss)		4.567.474	3.960.206
Operations			
Employee expense	1	-4.088.048	-3.497.940
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets recognised in profit or loss		-642	-642
Profit (loss) from ordinary operating activities		478.784	461.624
Ordinary			
Other finance income	2	988	-695
Other finance expenses	3	28.366	-35.042
Profit (loss) from ordinary activities before tax		508.138	425.887
Tax expense	4	-115.867	-95.549
Profit (loss)		392.271	330.338
	Note	01-10-2022 30-09-2023 DKK	01-10-2021 30-09-2022 DKK
Proposed distribution of profit (loss) etc.			
Transferred to (from) retained earnings		392.271	330.338
Profit (loss)			

Balance

Assets

	Note	30-09-2023 DKK	30-09-2022 DKK
Assets...			
Non-current assets...			
Goodwill		0	0
Intangible assets	5	0	0
Fixtures, fittings, tools and equipment		3.587	4.230
Property, plant and equipment	6	3.587	4.230
Non-current assets i alt:		3.587	4.230
Current assets...			
Receivables...			
Short-term receivables from group enterprises		1.152.237	1.095.640
Current deferred tax assets		208.195	50.785
Other short-term receivables		45.734	31.100
Deferred income assets		0	43.437
Receivables i alt:		1.406.166	1.220.962
Cash and cash equivalents		3.042.837	1.962.918
Current assets i alt:		4.449.003	3.183.880
Assets i alt:		4.452.590	3.188.110

Liabilities

	Note	30-09-2023 DKK	30-09-2022 DKK
Liabilities and equity...			
Equity...			
Contributed capital		50.000	50.000
Retained earnings		2.219.193	1.826.922
Equity i alt:		2.269.193	1.876.922
Liabilities other than provisions...			
Short-term trade payables		22.817	131.275
Short-term payables to group enterprises		276.650	261.324
Short-term tax payables		309.880	95.682
Other payables including tax payables, liabilities other than provisions (short-term)		1.574.050	822.907
Short-term liabilities other than provisions		2.183.397	1.311.188
Liabilities other than provisions i alt:		2.183.397	1.311.188
Liabilities and equity i alt:		4.452.590	3.188.110
Disclosure of related parties	7		

Statement of changes in equity

Statement of changes in equity Statement of Changes in Equity

	Share capital DKK	Retained earnings DKK	Total DKK
Equity at 1 October	50000	1826922	1876922
Net profit/loss for the year	—	392271	392271
Equity at 30/9/2023	50000	2219193	2269193

The share capital consists of 500 shares of a nominal value of DKK 100. No shares carry any special rights.

There have been no changes in the share capital during the last 5 years.

Intel

Notes

Note 1

Disclosure of employee expense

Notes to the Financial Statements

Staff expenses	2022/23	2021/22
	DKK	DKK
Wages and salaries	2788980	2838494
Pensions	278435	266331
Other staff expenses	1020633	393115
	4088048	3497940
Average number of employees	4	4

Note 2

Disclosure of other finance income

Financial income	2022/23	2021/22
	DKK	DKK
Interest received from group enterprises	—	—
Exchange adjustments	988	- 695
	988	- 695

Note 3

Disclosure of other finance expenses

Financial expenses	2022/23	2021/22
	DKK	DKK
Interest paid to group enterprises	15699	11021
Other financial expenses	-44065	24021
Exchange adjustments	—	—
	-28366	35042

Note 4

Disclosure of tax expenses

Tax on profit/loss for the year	2022/23	2021/22
	DKK	DKK
Current tax for the year	273277	104887
Deferred tax for the year	-157410	-9338
Adjustment of deferred tax concerning previous years	—	—
	115867	95549

Note 5

Disclosure of intangible assets

Intangible assets	Goodwill
	DKK
Cost at 1 October	761656
Cost at 30 September	761656
Impairment losses and amortisation at 1 October	761656
Amortisation for the year	—
Impairment losses and amortisation at 30/9/2023	761656

Carrying amount at 30 September

—

Note 6

Disclosure of property, plant and equipment

Property, plant and equipment

	Other fixtures and fittings, tools and equipment DKK
Cost at 1 October	139333
Cost at 30 September	139333
Revaluations at 1 October	—
Revaluations at 30 September	—
Impairment losses and depreciation at 1 October	135103
Depreciation for the year	643
Impairment losses and depreciation at 30 September	135746
Carrying amount at 30 September	3587

Note 7

Disclosure of related parties

Related parties

Consolidated Financial Statements

For 2023 the Company is included in the Group Annual Report of
Solenis Holding Limited

Place of registered office
United Kingdom

Note 8

Disclosure of accounting policies

Accounting Policies

The Annual Report of Solenis Denmark ApS for 2022/23 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B as well as selected rules applying to reporting class C.

The accounting policies applied remain unchanged from last year.

The Financial Statements for 2022/23 are presented in DKK.

Class of reporting entity

Regnskabsklasse B

Description of general matters related to recognition, measurement and changes in accounting policies

Recognition and measurement

The Financial Statements have been prepared under the historical cost method.

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Accounting policies applied to balance sheet items

Balance Sheet

Description of methods of recognition and measurement basis of intangible assets

Intangible assets

Goodwill acquired is measured at cost less accumulated amortisation. Goodwill is amortised on a straight-line basis over its useful life, which is assessed at 5 years.

Description of methods of recognition and measurement basis of property, plant and equipment

Property, plant and equipment

Property, plant and equipment are measured at cost less accumulated depreciation and less any accumulated impairment losses.

Cost comprises the cost of acquisition and expenses directly related to the acquisition up until the time when the asset is ready for use.

Depreciation based on cost reduced by any residual value is calculated on a straight-line basis over the expected useful lives of the assets, which are

Other fixtures and fittings, tools and equipment

2-5 years

Depreciation period and residual value are reassessed annually.

Assets costing less than DKK 13,800 are expensed in the year of acquisition.

Description of methods of recognition and measurement basis of impairment losses for fixed assets

Impairment of fixed assets

The carrying amounts of intangible assets and property, plant and equipment are reviewed on an annual basis to determine whether there is any indication of impairment other than that expressed by amortisation and depreciation.

If so, the asset is written down to its lower recoverable amount.

Description of methods of recognition and measurement basis of receivables

Receivables

Receivables are measured in the balance sheet at the lower of amortised cost and net realisable value, which corresponds to nominal value less provisions for bad debts.

Description of methods of recognition and measurement basis of deferred income assets

Prepayments

Prepayments comprise prepaid expenses concerning rent, insurance premiums, subscriptions and interest.

Description of methods of recognition and measurement basis of liabilities other than provisions

Financial debts

Debts are measured at amortised cost, substantially corresponding to nominal value.

Description of methods of recognition and measurement basis of tax payables and deferred tax

Deferred tax assets and liabilities

Deferred income tax is measured using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes on the basis of the intended use of the asset and settlement of the liability, respectively.

Deferred tax assets are measured at the value at which the asset is expected to be realised, either by elimination in tax on future earnings or by set-off against deferred tax liabilities within the same legal tax entity.

Deferred tax is measured on the basis of the tax rules and tax rates that will be effective under the legislation at the balance sheet date when the deferred tax is expected to crystallise as current tax. Any changes in deferred tax due to changes to tax rates are recognised in the income statement or in equity if the deferred tax relates to items recognised in equity.

Current tax receivables and liabilities

Current tax liabilities and receivables are recognised in the balance sheet as the expected taxable income for the year adjusted for tax on taxable incomes for prior years and tax paid on account. Extra payments and repayment under the on-account taxation scheme are recognised in the income statement in financial income and expenses.

Accounting policies applied to income statement items

Income Statement

Description of methods of recognition and measurement basis of revenue

Revenue

Revenue from the sale of goods is recognised when the risks and rewards relating to the goods sold have been transferred to the purchaser, the revenue can be measured reliably and it is probable that the economic benefits relating to the sale will flow to the Company.

Revenue is measured at the consideration received and is recognised exclusive of VAT and net of

discounts relating to sales.

Description of methods of recognition and measurement basis of gross profit (loss)

Gross profit/loss

With reference to section 32 of the Danish Financial Statements Act, gross profit/loss is calculated as a summary of revenue and other external expenses.

Description of methods of recognition and measurement basis of finance income and expenses

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year.

Description of methods of recognition and measurement basis of tax expense

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

Description of methods of recognition and measurement basis of employee expense

Staff expenses

Staff expenses comprise wages and salaries as well as payroll expenses.

Description of methods of impairment losses and depreciation

Amortisation, depreciation and impairment losses

Amortisation, depreciation and impairment losses comprise amortisation, depreciation and impairment of intangible assets and property, plant and equipment.

Description of methods of translation of foreign currencies

Translation policies

Transactions in foreign currencies are translated at the exchange rates at the dates of transaction. Exchange differences arising due to differences between the transaction date rates and the rates at the dates of payment are recognised in financial income and expenses in the income statement. Where foreign exchange transactions are considered hedging of future cash flows, the value adjustments are

recognised directly in equity.

Receivables, payables and other monetary items in foreign currencies that have not been settled at the balance sheet date are translated at the exchange rates at the balance sheet date. Any differences between the exchange rates at the balance sheet date and the rates at the time when the receivable or the debt arose are recognised in financial income and expenses in the income statement.

Fixed assets acquired in foreign currencies are measured at the transaction date rates.

Detaljerede note elementer

Average number of employees

Average number of employees

2023-09-30	2022-09-30
DKK	DKK
4	4

Interne