

Refugees United Fonden

c/o Rainmaking Loft, Danneskjold-Samsøes Allé 41, 1434, København K

CVR no. 31 85 64 93

Annual report 2019

Approved at the Company's meeting of the Board of Directors on 7 May 2020

Chairman:

DocuSigned by:
Anna Schamis Eliasson
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Contents

Statement by the Board of Directors and the Executive Board	2
Independent auditor's report	3
Management's review	5
Financial statements 1 January - 31 December	12
Income statement	12
Balance sheet	13
Statement of changes in equity	14
Notes to the financial statements	15

Statement by the Board of Directors and the Executive Board

Today, the Board of Directors has discussed and approved the annual report of Refugees United Fonden for the financial year 1 January - 31 December 2019.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the financial position of the foundation's at 31 December 2019 and of the results of the foundation's operations for the financial year 1 January - 31 December 2019.

Further, in our opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the annual general meeting.

Copenhagen, 7 May 2020


Board of Directors:

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Anna Eliasson
Chairman

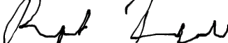
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Sam Barnett

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Mike Quinn

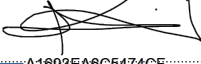
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Jana van Greunen

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Rupert Turnbull

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Christopher Torben
Troensegaard Mikkelsen

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Jan David Mikkelsen
Troensegaard

Independent auditor's report

To the shareholders of Refugees United Fonden

Opinion

We have audited the financial statements of Refugees United Fonden for the financial year 1 January - 31 December 2019, which comprise income statement, balance sheet, statement of changes in equity and notes, including accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the financial position of the foundation at 31 December 2019 and of the results of the foundation's operations for the financial year 1 January - 31 December 2019 in accordance with the Danish Financial Statements Act.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Foundation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these rules and requirements.

Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the foundation's internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

Independent auditor's report

- ▶ Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and contents of the financial statements, including the note disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement on the Management's review

Management is responsible for the Management's review.

Our opinion on the financial statements does not cover the Management's review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review provides the information required under the Danish Financial Statements Act.

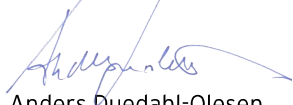
Based on the work we have performed, we conclude that the Management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statement Act. We did not identify any material misstatement of the Management's review.

Copenhagen, 7 May 2020

ERNST & YOUNG

Godkendt Revisionspartnerselskab

CVR no. 30 70 02 28



Anders Duedahl-Olesen
State Authorised Public Accountant
mne24732



Anders Flymer-Dindler
State Authorised Public Accountant
mne35423

Management's review

Information about the foundation

Name	Refugees United Fonden
Address, Postal code, City	c/o Rainmaking Loft, Danneskjold-Samsøes Allé 41, 1434, København K
CVR no.	31 85 64 93
Established	20 June 2008
Financial year	1 January - 31 December
Website	www.refunite.org
E-mail	info@refunite.org
Telephone	+45 70 20 41 81
Board of Directors	Anna Eliasson, Chairman Sam Barnett Mike Quinn Jana van Greunen Rupert Turnbull Christopher Torben Troensegaard Mikkelsen Jan David Mikkelsen Troensegaard
Auditors	Ernst & Young Godkendt Revisionspartnerselskab Dirch Passers Allé 36, P.O. Box 250, 2000 Frederiksberg, Denmark

Management's review

Foundation Board

Members of the board:

Anna Eliasson

Anna Eliasson (Independent board member, tenure: 4 March 2019 to date) Anna Eliasson is the Chairwoman of the REFUNITE Board and the Co-Founder of Eliasson Group, a boutique consulting firm focused on projects related to international development and humanitarian issues, social impact and sustainability based in Washington DC, Stockholm, Los Angeles and New York. Through Eliasson Group, Anna brings decades of UN experience, fundraising, partnership, organizational development, marketing and communications expertise to non-profit and for-profit leadership. Previously, Anna served as Vice Chair on the Board of Directors of USA for UNHCR and was a senior external relations and development executive at the Atlantic Council and the Aspen Institute.

Sam Barnett

Sam Barnett (Independent board member, tenure: 1 October 2019 to date) Sam is the Chief Product Officer of Quantcast, one of the UK's leading big data and modeling companies. Sam is also a member of the Young's President Organization and investor at Thread.com. Before that, Sam was the founder and CEO of Struq (acquired by Quantcast in 2014). Before Struq, Sam was a member of the board of directors at P3 Group; Business Development at AdJung and Legal Executive at Mira. Sam was awarded the Great British Entrepreneur Award; Technology and Design Award; 30 under 30 in the 2011 Square Mile Worldspreads Award; and was listed in the top 25 leading thinkers and innovators in the online advertising in 2013.

Mike Quinn

Mike Quinn (Independent board member, tenure: 1 October 2019 to date) Mike is the co-founder and former Group CEO of Zoono, one of Africa's earliest fintech companies. During his 10-year stint at the company that started with the first transaction in 2009, Zoono processed \$2.5 billion of transactions, generated \$26 million in income for 3,000 micro-entrepreneurs and their employees across Zambia and Malawi, and raised \$35 million in investment. For his leadership, Mike was awarded the Accion 2017 Edward W. Claugus Award for Leadership and Innovation in Financial Inclusion and with one of the Schwab Foundation's 2018 Social Entrepreneurs of the Year.

Jana van Greunen

Jana van Greunen (independent board member; tenure: 11 November 2016 to date) is VP, Engineering at Datrium, a venture funded storage startup. Datrium provides open-converged storage for datacenters. Prior to Datrium, Jana van Greunen was at Facebook managing the Content Distribution Network development. Jana van Greunen holds a Ph.D from UC Berkeley with 9 publications and 22 patents.

Rupert Turnbull

Jana van Greunen (independent board member; tenure: 11 November 2016 to date) is VP, Engineering at Datrium, a venture funded storage startup. Datrium provides open-converged storage for datacenters. Prior to Datrium, Jana van Greunen was at Facebook managing the Content Distribution Network development. Jana van Greunen holds a Ph.D from UC Berkeley with 9 publications and 22 patents.

Management's review

Christopher and David Mikkelsen

Christopher and David Mikkelsen (tenure: 20 June 2008 to date) are REFUNITE's founders and Co-CEOs. The two brothers and social entrepreneurs founded REFUNITE in 2008 based on a personal experience trying to reconnect a young Afghan refugee with his family. Christopher and David Mikkelsen are members of the Clinton Global Initiative and were selected as Social Entrepreneurs of the Year by the World Economic Forum and the Schwab Foundation in March 2017.

Election period: board members are elected for two years. Reelection is a possibility, should the Board wish any member to run for another period.

Evaluation of board work: the Board actively evaluates its work once a year in conjunction with the annual general board meeting.

Management and board compensation:

Management compensation is set and approved once a year by the board.

Other board members are not compensated for their board work.

Business review

The Foundation's purpose is to establish, develop and operate an internet-based service, through which refugees throughout the world are able to reestablish connections with family members, relatives and friends from whom they have been separated. Further, the Foundation invests in commercial enterprises either directly or indirectly through holding structures.

Financial review

The income statement for 2019 shows a loss of EUR 385 thousand against a loss of EUR 179 thousand last year, and the foundation's balance sheet at 31 December 2019 shows equity of EUR 89 thousand.

The Foundation's development

Refugees United Foundation manages the world's largest database for missing persons. 2019 saw the continued registration of users on the global platform, which reached 1.4 million registered users in 2019. The objective of the Foundation is to reconnect separated family members across the globe, who have been separated by war, conflicts and natural disasters.

In 2019, two significant projects of the foundation took root: 1) The Community Leader Network, which is a part of REFUNITE's platform, which helps community leaders and elders communicate free of charge with their constituents. More than 7,500 leaders across 125+ communities are utilizing our platform now to communicate with more than 7.4 million displaced people. This makes it by far the largest grassroots organization/platform of its kind in Africa, and probably the whole world. Critical information about disease outbreak, militia attacks, food distribution and other such news is shared to save lives, time and resources. 2) REFUNITE moreover spawned LevelApp, a that enables refugees to work through REFUNITE, by annotating data for tech companies such as Facebook and retailers such as H&M. By REFUNITE packaging the images and other data points that need to be classified, and enabling refugees to access and solve these questions through our Android platform, we are bringing people from earning less than \$1.25 a day to earning more than \$4 for 3 hours of work. A massive improvement in the day to day lives of our many trained workers. (We have trained more than 26,000 people to compete with for profit companies, with us outsourcing them in quality and turnaround time. Moreover, 31% of our workforce is female, which is unheard of in the tech industry worldwide, but even more so in Africa.)

Management's review

Report on foundation governance

Transparency and communications

In relation to all communication to external parties on behalf of Refugees United Foundation, the following people have the mandate to comment on matters relating to the Foundation along the following lines:

- ▶ Chairman of the Board: Is mandated to comment on overall legal setup of the foundation, financial situation as well as guidelines for the good governance efforts of the foundation.
- ▶ Co-CEOs: Are mandated to comment on all aspects of the foundation to external parties.
- ▶ COO: Is mandated to comment on all operational aspects of the Foundation to external parties.

Board tasks and responsibilities

- ▶ Yearly strategy discussion: this takes place every year at the Board's annual general meeting in April
- ▶ The Board's rules of procedure outlines the yearly meeting schedule, meeting structures as well as overall agenda for the various committee meetings

Composition and competencies of the Board of Directors

The Board's composition is continuously discussed and at least annually in order to secure the best possible skill and experience composition in light of the foundation's strategic and operational challenges. A balance between board member renewal and continuity is sought at all times.

Election period: board members are elected for two years. Reelection is a possibility, should the Board wish any member to run for another period.

Evaluation of board work: the Board actively evaluates its work once a year in conjunction with the annual general board meeting.

The foundation addresses the individual recommendations as shown in the table below.

Recommendation	The foundation complies	The foundation does not comply The foundation explains
1. Transparency and communication		
1.1. The board of trustees should adopt guidelines for external communication, including who is authorised to make public statements on behalf of the foundation and on what matters. The guidelines should address the need for transparency and stakeholders' needs and possibilities to obtain relevant up-to-date information on matters related to the foundation.	X	
2. Tasks and responsibilities of the board of trustees		
<i>2.1. Overall tasks and responsibilities</i>		
2.1.1. In order to safeguard the foundation's activities in accordance with the objectives and interests of the foundation, the board of trustees should review the foundation's overall strategy and distribution policy on the basis of the articles of association at least once a year.	X	
<i>2.2. Chairman and vice-chairman of the board of trustees</i>		

Management's review

Recommendation	The foundation complies	The foundation does not comply The foundation explains
2.2.1. The chairman of the board of trustees should organise, convene and chair meetings of the board of trustees in order to ensure effective board work and to establish the best conditions for the work of the board members, individually and collectively.	X	
2.2.2. In the event that the chairman of the board of trustees is requested to perform specific functions for the foundation in addition to the position as chairman, in exceptional circumstances, a board resolution should be passed ensure that the board of trustees retains the independent overall management and control function. Appropriate allocation of responsibilities should be ensured between the chairman, vice-chairman, other members of the board of trustees and executive board, if any.	X	
<i>2.3. Composition and organisation of the board of trustees</i>		
2.3.1. The board of trustees should regularly assess and define the qualifications that the board of trustees should have in order to perform the tasks incumbent upon the board of trustees as efficiently as possible.	X	
2.3.2. The board of trustees should ensure a structured, thorough and transparent process for selection and nomination of candidates to the board of trustees in due accordance with any right of designation in the articles of association to make appointments.	X	
2.3.3. Members of the board of trustees should be appointed on the basis of their personal qualities and qualifications taking into account the collective competences of the board, and when assembling and nominating new board members, the need for new talent should be weighed against the need for continuity, and the need for diversity should be considered in relation to commercial and grants experience, age and gender.	X	
2.3.4. The Management's review should include an account of the composition of the board of directors, including its diversity, in the annual report and the foundation's website as well as specific information on each board member. See the complete wording of the recommendation at godfondsledelse.dk .	X	
2.3.5. The majority of the members of the foundation's board of trustees should not also be members of the board of directors or the executive board of the foundation's subsidiary/subsidiaries, unless it is a wholly-owned actual holding company.	X	

Management's review

Recommendation	The foundation complies	The foundation does not comply The foundation explains
<i>2.4. Independence</i>		
2.4.1. An appropriate number of the board of directors should be independent. See the complete wording of the recommendation at godfondsledelse.dk.	X	
<i>2.5. Appointment period</i>		
2.5.1. Members of the board of trustees should be appointed for a minimum period of two years and a maximum period of four years.	X	
2.5.2. An age limit should should be set for the members of the board of trustees and communicated in the Management's review or on the foundation's website.		There is no age limit for the Board in connection with the establishment of the fund. The question is continuously assessed by the Board.
<i>2.6. Evaluation of the performance of the board of trustees and the executive board</i>		
2.6.1. The board of trustees should should establish a procedure to evaluate the contributions and performance of individual members of the board of trustees, the chairman annually, and the result should be discussed by the board of trustees.	X	
2.6.2. Once a year, the board of trustees should evaluate the work and performance of the executive board and/or the administrator, where relevant, in accordance with predefined clear criteria.	X	
3. Remuneration of management		
3.1. Members of the board of trustees of foundations should be remunerated with a fixed fee, and members of the executive board, if any, should be remunerated with a fixed fee, possibly with a bonus that should not be based on financial performance. The fee should reflect the work and responsibilities consequential to the position.		No remuneration has been paid to the Executive Board and the Board of trustees.
3.2. The financial statements should provide information on the total remuneration received by each member of the board of trustees and the executive board, if any, from the foundation and from other entities in the group. Furthermore, any other remuneration that members of the board of trustees, except for employee representatives, receive for performing tasks for the foundation or the foundation's subsidiaries or group entities should be disclosed.	X	

Management's review

Report on the foundation's distribution policy and distributions in the year

The Foundation does not distribute assets or cash amounts to specific purposes, people, organisations or other such recipients, but solely carries out its activities to fulfil its overall purpose. The distributions made during the year are therefore to be viewed as internal distributions presented as expenses in the income statement. For 2020, the Foundation expects to continue to only carry out such internal distributions. Consequently, the Board has not established a distribution framework nor a distribution policy.

Events after the balance sheet date

The Foundation has become entitled to additional donations from current funding partners in the period subsequent to the balance sheet date. The donations amount to approximately EUR 67 thousand, which are recorded in the income statement in the subsequent period.

Apart from the aforementioned, no events materially affecting the assessment of the financial statements have occurred after the balance sheet date.

Outlook

To support the growing digital reach, the development of the Foundation's technologies used to re-establish contact between families is of a continued strategic importance for 2020.

Management expects to obtain new funding from sponsoring parties based on already ongoing discussions. Concurrently, expenses are - in all material aspects - expected to be kept at current year levels.

Financial statements 1 January - 31 December

Income statement

Note	EUR'000	<u>2019</u>	<u>2018</u>
2	Donations	423	784
	Other external expenses	-471	-384
	Gross profit	-48	400
3	Staff costs	-333	-579
	Impairment of current assets except for investments	0	-10
	Profit/loss before net financials	-381	-189
	Financial income	3	14
	Financial expenses	-7	-4
	Profit/loss for the year	<u>-385</u>	<u>-179</u>
	 Recommended appropriation of profit/loss		
	Retained earnings/accumulated loss	<u>-385</u>	<u>-179</u>

Financial statements 1 January - 31 December

Balance sheet

Note	EUR'000	<u>2019</u>	<u>2018</u>
	ASSETS		
	Fixed assets		
	Investments		
	Deposits, investments	0	3
		<u>0</u>	<u>3</u>
	Total fixed assets	<u>0</u>	<u>3</u>
	Non-fixed assets		
	Receivables		
	Receivables from related parties	32	33
	Prepayments	2	2
		<u>34</u>	<u>35</u>
	Cash	<u>167</u>	<u>501</u>
	Total non-fixed assets	<u>201</u>	<u>536</u>
	TOTAL ASSETS	<u>201</u>	<u>539</u>
	EQUITY AND LIABILITIES		
	Equity		
4	Share capital	101	101
	Retained earnings	-12	373
	Total equity	<u>89</u>	<u>474</u>
	Liabilities other than provisions		
	Non-current liabilities other than provisions		
	Other payables	3	0
		<u>3</u>	<u>0</u>
	Current liabilities other than provisions		
	Trade payables	48	48
	Other payables	13	17
	Deferred income	48	0
		<u>109</u>	<u>65</u>
	Total liabilities other than provisions	<u>112</u>	<u>65</u>
	TOTAL EQUITY AND LIABILITIES	<u>201</u>	<u>539</u>

1 Accounting policies

5 Collateral

6 Related parties

Financial statements 1 January - 31 December

Statement of changes in equity

EUR'000

Equity at 1 January 2019
Transfer through appropriation of loss
Equity at 31 December 2019

Share capital

101
0

101

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies

The annual report of Refugees United Fonden for 2019 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B and the Danish Act on Enterprises Carrying on Business for Profit. The presentation of the Foundation's income statement has been adjusted as the primary objective of the income statement is to reflect the distribution ability. Consequently, the presentation of the income statement differs from the templates in the Danish Financial Statements Act, cf. section 23(4) of the Act

The accounting policies are consistent with those of last year.

Basis of recognition and measurement

On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described below for each individual item.

Certain financial assets and liabilities are measured at amortised cost implying the recognition of a constant effective interest rate to maturity. Amortised cost is calculated as initial cost minus any principal repayments and plus or minus the cumulative amortisation of any difference between cost and nominal amount.

In recognising and measuring assets and liabilities, any gains, losses and risks occurring prior to the presentation of the annual report that evidence conditions existing at the balance sheet date are taken into account.

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities measured at fair value or amortised cost. Equally, costs incurred to generate the year's earnings are recognised, including depreciation, amortisation, impairment losses and provisions as well as reversals as a result of changes in accounting estimates of amounts which were previously recognised in the income statement.

Reporting currency

The financial statements are presented in euros (EUR), as the Company's most significant transactions are settled in EUR.

Foreign currency translation

On initial recognition, transactions denominated in foreign currencies are translated at the exchange rate at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and the date of payment are recognised in the income statement as financial income or financial expenses.

Receivables and payables and other monetary items denominated in foreign currencies are translated at the exchange rate at the balance sheet date. The difference between the exchange rates at the balance sheet date and the date at which the receivable or payable arose or was recognised in the most recent financial statements is recognised in the income statement as financial income or financial expenses.

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies (continued)

Income statement

Donations

Donations are recognised in the income statement provided that legal binding commitment has been received before year end and that the conditions are met.

Other external expenses

Other external expenses comprise expenses incurred during the year for the Foundation management and administration, including expenses for administrative staff, Management, office premises and office expenses and depreciation.

Staff costs

Staff costs comprise wages, remuneration and other staff costs.

Financial income and expenses

Financial income and expenses comprise interest income and expense, gains and losses on transactions denominated in foreign currencies, etc.

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies (continued)

Balance sheet

Receivables

Receivables are measured at amortised cost less write-down for anticipated bad debt losses.

The Company has chosen IAS 39 as interpretation for impairment of financial receivables.

Income taxes

Current tax payables and receivables are recognised in the balance sheet as the estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

Deferred tax is measured according to the liability method on all temporary differences between the carrying amount and the tax base of assets and liabilities.

Liabilities

Financial liabilities are measured at amortised cost.

Other liabilities are measured at net realisable value.

Deferred income

Deferred income recognised as a liability comprises payments received concerning income in subsequent financial reporting years.

Financial statements 1 January - 31 December

Notes to the financial statements

EUR'000	2019	2018
2 Donations		
Breakdown of donations by business segment:		
H&M Foundation	0	291
Jochnick Foundation	32	0
Svenska Postkod	24	286
Tent Foundation	0	42
COFRA Foundation	0	41
The Tides	16	0
GSMA Mobile for Development Foundation	351	111
Lauritzen Fonden	0	8
Fondazione SAME	0	5
	<u>423</u>	<u>784</u>
3 Staff costs		
Wages/salaries	587	535
Pensions	2	10
Other social security costs	7	12
Other staff costs	-263	22
	<u>333</u>	<u>579</u>
Average number of full-time employees	<u>2</u>	<u>2</u>

The Board of Directors does not receive remuneration for its work in Refugees United Fonden.

4 Share capital

The foundation's base capital has remained EUR 101 thousand over the past 5 years.

5 Collateral

The Foundation has not provided any security or other collateral in assets at 31 December 2019.

6 Related parties

In the financial year, the foundation was engaged in the below related party transactions:

Related party	Basis for related party	Nature of transaction	EUR'000
Related party transactions			
RU USA	Same management	Internal distribution to cover administrative expenses incurred to fulfil the Foundation's purpose.	172
RU USA	Same management	Internal contributions received to cover administrative expenses incurred to fulfil the Foundation's purpose.	159