

KOMPLEMENTARSELSKABET DANKALK APS

Aggersundvej 50, 9670 Løgstør

CVR no. 31 47 57 40

ANNUAL REPORT FOR 2023

Adopted at the annual general meeting on 25 April 2024

chairman

Christoffer Hage

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Statement by management on the annual report

The supervisory board and executive board have today discussed and approved the annual report of Komplementarselskabet Dankalk ApS for the financial year 1 January - 31 December 2023.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2023 and of the results of the company's operations for the financial year 1 January - 31 December 2023.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

Management recommends to the company in general meeting that the financial statements for 2024 are not to be audited. Management considers the criteria for not auditing the financial statements to be met.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Løgstør, 25 April 2024

Executive board

Jens Søndergaard
CEO

Supervisory board

Christoffer Hage
chairman

Johnny Heggemsli

Per Erik Mikael Svensson

Jørn Munk Andersen

The company in general meeting has resolved that the financial statements for the coming financial year are not to be audited.

Company details

The company

Komplementarselskabet Dankalk ApS
Aggersundvej 50
9670 Løgstør

CVR no.: 31 47 57 40

Reporting period: 1 January - 31 December 2023

Domicile: Community of Vesthimmerland

Supervisory board

Christoffer Hage, chairman
Johnny Heggemli
Per Erik Mikael Svensson
Jørn Munk Andersen

Executive board

Jens Søndergaard, CEO

Management's review

Business review

The company's activity is only to be complementary to Dankalk K/S.

Financial review

The company's income statement for the year ended 31 December 2023 shows a profit of DKK 25,794, and the balance sheet at 31 December 2023 shows equity of DKK 313,989.

Management considers the company's result to be satisfactory.

Accounting policies

The annual report of Komplementarselskabet Dankalk ApS for 2023 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2023 is presented in DKK.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue and production costs.

Revenue

Net revenue include remuneration for acting as a complement to Dankalk K/S.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses.

Accounting policies

Balance sheet

Liabilities

Debts for liability subjects to corporation tax, must be read at amortized cost price, which usually corresponds to nominal value.

Income statement 1 January 2023 - 31 December 2023

	<u>Note</u>	<u>2023</u> DKK	<u>2022</u> DKK
Gross profit		25,000	25,000
Financial income		8,251	0
Financial costs		<u>-182</u>	<u>-1,328</u>
Profit/loss before tax		33,069	23,672
Tax on profit/loss for the year	1	<u>-7,275</u>	<u>-5,216</u>
Net profit/loss for the year		<u>25,794</u>	<u>18,456</u>
 Proposed distribution of profit			
Proposed dividend for the year		100,000	0
Retained earnings		<u>-74,206</u>	<u>18,456</u>
		<u>25,794</u>	<u>18,456</u>

Balance sheet at 31 December 2023

	<u>Note</u>	<u>2023</u> DKK	<u>2022</u> DKK
Assets			
Cash and cash equivalents		<u>321,264</u>	<u>293,403</u>
Total current assets		<u>321,264</u>	<u>293,403</u>
Total assets		<u><u>321,264</u></u>	<u><u>293,403</u></u>
Equity and liabilities			
Share capital		125,000	125,000
Retained earnings		88,989	163,195
Proposed dividend for the year		<u>100,000</u>	<u>0</u>
Equity		<u>313,989</u>	<u>288,195</u>
Corporation tax		<u>7,275</u>	<u>5,208</u>
Total current liabilities		<u>7,275</u>	<u>5,208</u>
Total liabilities		<u>7,275</u>	<u>5,208</u>
Total equity and liabilities		<u><u>321,264</u></u>	<u><u>293,403</u></u>
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Statement of changes in equity

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Proposed dividend for the year</u>	<u>Total</u>
Equity at 1 January 2023	125,000	163,195	0	288,195
Net profit/loss for the year	0	25,794	0	25,794
Proposed dividend for the year	0	-100,000	100,000	0
Equity at 31 December 2023	<u>125,000</u>	<u>88,989</u>	<u>100,000</u>	<u>313,989</u>

Notes

	<u>2023</u>	<u>2022</u>
	DKK	DKK
1 Tax on profit/loss for the year		
Current tax for the year	7,275	5,208
Adjustment of tax concerning previous years	<u>0</u>	<u>8</u>
	<u>7,275</u>	<u>5,216</u>

2 Contingent liabilities

As the general partner, the company is subject to personal and unlimited liability for all obligations in Dankalk K/S.

3 Related parties and ownership structure

Related parties with controlling influence:

DLG amba, CVR-no. 24246930, Ballesvej 2, 7000 Fredericia