



for

**Inter Terminals AOT ApS** 

31080207

Annual Report was approved at the Annual General Meeting 26. February 2016

Carsten Uffe Kirk Chairman

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### **Submission information**

Report

Information on type of submitted report

Årsrapport

**Entity** 

Identification number [CVR]

Name

Telephone number

Homepage

Address, street name

Address, street building identifier

Address , street building identifier Address , post code identifier

Address, district name

31080207

Inter Terminals AOT ApS

4524664353

www.interterminals.com

Holtengårdsvej

25

DK-4230

Skælskør

**Auditor** 

Name and surname

Name of audit firm

Description

Address, street name

Address, street building identifier

Address , post code identifier

Address, district name

Christian Schwenn Johansen

Ernst & Young Godkendt Revisionspartnerselskab

State Authorised Public Accountant

Osvald Helmuths Vej

4

DK-2000

Frederiksberg

**Executive board** 

Name and surname of member (1)

Carsten Uffe Kirk

**Supervisory board** 

Name and surname of member (1)

Name and surname of member (2)

Name and surname of member (3)

Michael Holmstrøm Alexandersen Hans Peder Krogh Mortensen

Carsten Uffe Kirk

Information on enterprise submitting report

Identification number [CVR] of submitting

enterprise

Name of submitting enterprise

Address of submitting enterprise, street and

number

Address of submitting enterprise, postcode

and town

Inter Terminals Denmark Partnership I/S Holtengårdsvej 25

4230 Skælskør

33757093

**Other informations** 

Reporting period start date

Reporting period end date

Date of general meeting

Name and surname of chairman of general

meeting

2015-01-01

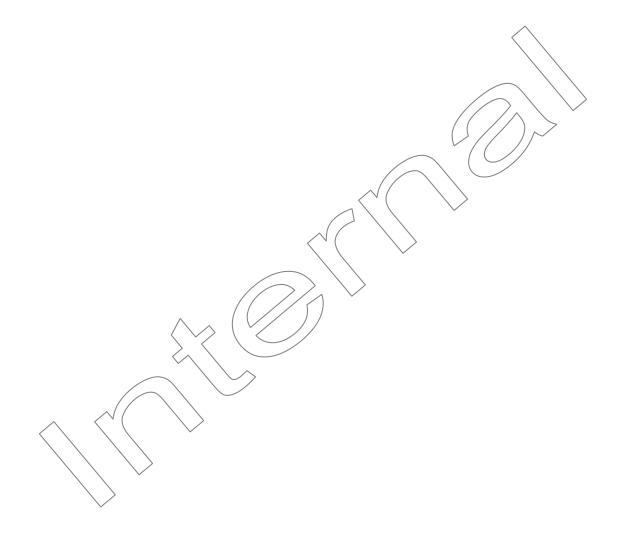
2015-12-31

2016-02-26

Carsten Uffe Kirk

Type of auditor assistance Reporting period start date last year Reporting period end date last year Currency:

Revisionspåtegning 2014-01-01 2014-12-31 EUR



# The Board of Directors and the Executive Board have today discussed and approved the annual report of Inter Terminals AOT ApS for the financial year 1 January – 31 December 2015.

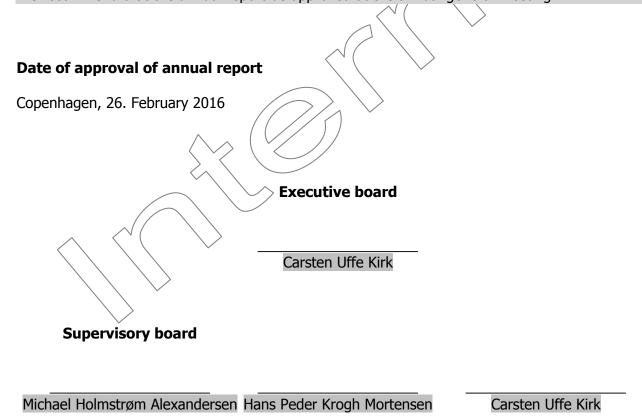
#### **Statement by executive and supervisory boards**

The Board of Directors and the Executive Board have today discussed and approved the annual report of Inter Terminals AOT ApS for the financial year 1 January – 31 December 2015. The annual report has been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the EY and additional disclosure requirements in the Danish Financial Statements Act.

It is our opinion that the financial statements give a true and fair view of the Company's financial position at 31 December 2015 and of the results of the Company's operations and cash flows for the financial year 1 January – 31 December 2015.

Further, in our opinion, the Management's review gives a fair review of the development in the Company's operations and financial matters and the results of the Company's operations and financial position.

We recommend that the annual report be approved at the annual general meeting.



### **Auditor's reports**

#### The independent auditor's reports (Audit)

Independent auditors' report

To the shareholders of Inter Terminal AOT ApS

Independent auditors' report on the financial statements

We have audited the financial statements of Inter Terminals AOT ApS for the financial year 1 January – 31 December 2015, which comprise statement of comprehensive income, statement of financial position, statement of changes in equity, cash flow statement, including a summary of significant accounting policies. The financial statements are prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU and additional disclosure requirements in the Danish Financial Statements Act.

### Statement of executive and supervisory boards responsibility for financial statements

Management's responsibility for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards as adopted by the EU and additional disclosure requirements in the Danish Financial Statements Act and for such internal control that Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Statement of auditor's responsibility for audit and audit performed

Auditors' responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing and additional requirements under Danish audit regulation. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our audit has not resulted in any qualification.

### **Opinion on audited financial statements**

Opinion

In our opinion, the financial statements give a true and fair view of the Company's financial position at 31 December 2015 and of the results of the Company's operations and the cash flows for the financial year 1 January – 31 December 2015 in accordance with International Financial Reporting Standards as adopted by the EU and additional disclosure requirements in the Danish Financial Statements Act.

### Statement on management's review [Auditor's report on audited financial statements]

Statement on the Management's review

Pursuant to the Danish Financial Statements Act, we have read the Management's review. We have not performed any further procedures in addition to the audit of the financial statements. On this basis, it is our opinion that the information provided in the Management's review is consistent with the financial statements.

Copenhagen 26. February 2016 Christian Schwenn Johansen State Authorised Public Accountant

Ernst & Young Godkendt Revisionspartnerselskab

### **Income Statement 1. January 2015 - 31. December 2015**

	2015 x1000 EUR	2014 x1000 EUR
Profit or loss [abstract] Profit (loss) [abstract] Revenue	9.550	11.036
External expenses [abstract] Other external expenses	-2.242	-1.912
Gross profit Employee benefits expense	7.308 -845	9.124 -1.027
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets recognised in profit or loss [abstract]		
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets recognised in profit or loss	-1.391	-2.330
Other expenses, by nature Profit (loss) from operating activities Finance income Finance costs	-648 4.424 367 -101	-1.036 4.731 196 -93
Profit (loss) before tax Tax expense (income), continuing operations Profit (loss)	4.690 -1.066 3.624	4.834 -1.094 3.740

2015 2014

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### **x1000 EUR x1000 EUR**

3.740

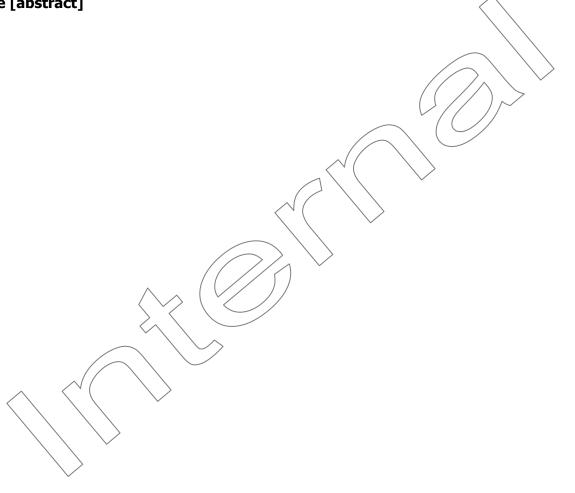
3.624

## **Statement of comprehensive income** [abstract]

Other comprehensive income [abstract]

Other comprehensive income

Comprehensive income



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#### **Balance**

<b>Assets</b>
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2015 2014 **x1000 EUR x1000 EUR** Assets [abstract] Non-current assets [abstract] Property, plant and equipment [abstract] Plant and machinery 49.303 47.509 Property, plant and equipment 49.303 47.509 Intangible assets and goodwill [abstract] Intangible assets other than goodwill [abstract] Other intangible assets [abstract] Other intangible assets 0 46.324 Goodwill 46.324 46.324 46.324 Intangible assets and goodwill Non-current assets 95.627 93.833 **Current assets [abstract]** Trade and other current receivables [abstract] Current prepayments 173 **Receivables from sales and services** 1.356 1.444 Current trade receivables **Current receivables due from related** parties [abstract] Current receivables due from related parties 5.216 6.091

Balance Side 10 af 15

# **Cash and cash equivalents [abstract]**Cash and cash equivalents

Current assets

Assets



275

7.866

103.493

656

7.489

101.322

Balance Side 11 af 15

### Liabilities

	2015 x1000 EUR	2014 x1000 EUR
Equity and liabilities [abstract] Equity [abstract]	ALOGO LON	A1000 LOIK
Issued capital	11	11
Retained earnings [abstract] Retained earnings	92.828	92.804
Equity	92.839	92.815
Liabilities [abstract] Non-current liabilities [abstract] Non-current provisions [abstract]		
Non-current provisions	2.639	2.731
Current tax liabilities, non-current [abstract]		
Deferred tax liabilities	3.984	4.730
Non-current liabilities	6.623	7.461
Current liabilities [abstract] Trade and other current payables [abstract]		
Current trade payables	604	418
Current payables to related parties [abstract] Current payables to related parties	2.613	274
Other current payables	814	354
Current liabilities	4.031	1.046

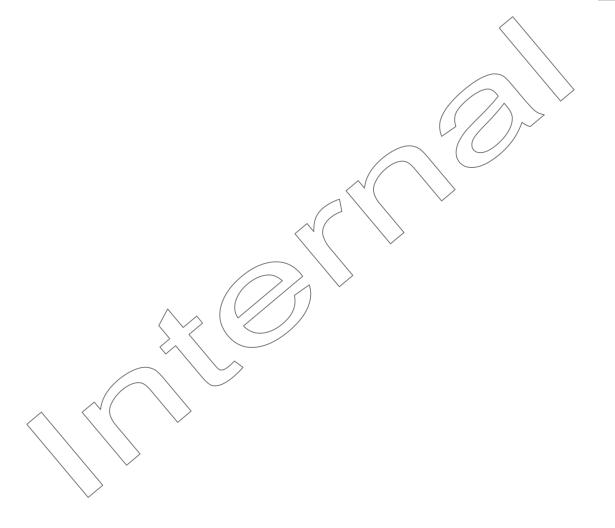
Balance Side 12 af 15

Liabilities

Equity and liabilities 103.493 101.322

10.654

8.507



Balance Side 13 af 15

### Cashflow

Cash flows from (used in) operating	2015 x1000 EUR	2014 x1000 EUR
activities [abstract] Profit (loss) before tax (kredit)	4.690	4.834
Adjustments to reconcile profit (loss) [abstract]		
Adjustments for finance costs (debet)	101	93
Adjustments for finance income (kredit)  Adjustments for depreciation and impairment loss [abstract]	367	196
Total adjustments for depreciation and impairment loss (debet)	1.391	2.330
Adjustments for losses (gains) on disposal of non-current assets (debet)	26	0
Adjustments for decrease (increase) in working capital [abstract]		
Decrease (increase) in receivables (debet) Total adjustments for decrease (increase) in working capital (debet)	-759 6.256	-2.970 3.914
Interest paid (kredit) Interest received (debet)	14 367	2 196

**Details on other components of cash flows** 

Cashflow Side 14 af 15

### from (used in) operating activities

Changes in other current liabilities

Net cash flows from (used in) operating activities (debet)

### Cash flows from (used in) investing activities [abstract]

Purchase of property, plant and equipment (kredit)

Net cash flows from (used in) investing activities (debet)

### Cash flows from (used in) financing activities [abstract]

Dividends paid (kredit) Net cash flows from (used in) financing activities

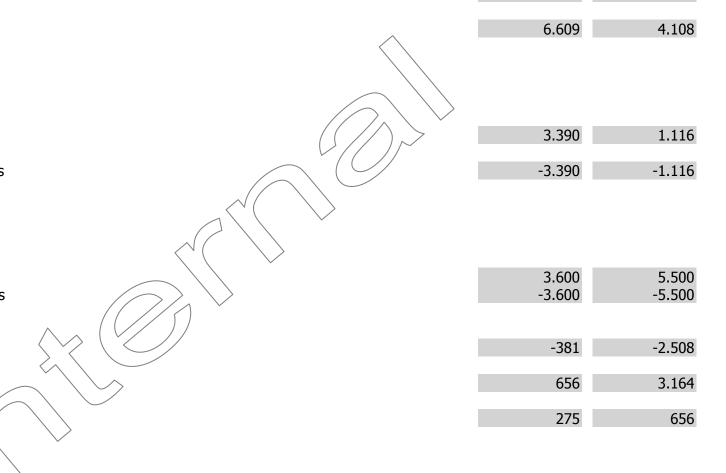
(debet) Net increase (decrease) in cash and cash

equivalents (debet)

Cash and cash equivalents at beginning of period (debet)

Cash and cash equivalents at end of period

(debet)



1.174

-177

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