

CATENON ApS

Rådhuspladsen 16
1550 København V

Årsrapport
1. januar 2017 - 31. december 2017

Årsrapporten er fremlagt og godkendt på
selskabets ordinære generalforsamling den

27/03/2018

Javier Ruiz de Azcarate Varela
Dirigent

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Virksomhedsoplysninger

Virksomheden

CATENON ApS

Rådhuspladsen 16

1550 København V

Telefonnummer: 70216021

CVR-nr: 30828380

Regnskabsår: 01/01/2017 - 31/12/2017

Ledelsespåtegning

Today the Board of Directors and Board of Executives have discussed and approved the Annual Report of Catenon ApS for the financial year 1 January – 31 December 2017.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion the Financial Statements give a true and fair view of the Company's financial position at 31 December 2017 and of the results of the Company's operations for the financial year 1 January – 31 December 2017.

In our opinion the management's review includes a fair review about the matters the review deals with. We recommend that the Annual Report be approved at the annual general meeting.

The Board of Directors and the Board of Executives consider that the conditions of refraining from the legal audit is fulfilled. It is recommended on the general meeting that the Annual Report 2018 is not audited.

Copenhagen, den 16/03/2018

Direktion

Javier Ruiz de Azcarate Varela

Bestyrelse

Javier Ruiz de Azcárate Varela
Chairman

Miguel Angel Navarro Barquín

Ledelsesberetning

Main Activity

The Company's activities are within the field of HR consultancy in Denmark, Norway, Sweden and Finland. The Company has specialized in the (international) recruitment of new employees, evaluation and selection.

Developments in the financial year

Net profit for the year is considered satisfactory.

The Company has used most of its paid in capital. The Company expects to re-establish the capital by future operation.

Events after the reporting period

After the closing of the financial year no events have occurred, which could significantly affect the Company's financial position.

Anvendt regnskabspraksis

Årsrapporten er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for Regnskabsklasse B. The Annual Report of Catenon ApS is presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises.

The accounting policies remain unchanged compared with last year.

Basis of recognition and measurement

Income is recognised in the income statement as it is earned, including adjustments to the value of financial assets and liabilities. All expenses, including depreciation, amortisation and impairment losses, are also recognized in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the Company and the value of such assets can be reliably measured.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the Company and the value of the liabilities can be reliably measured.

On initial recognition assets and liabilities are measured at cost and subsequently as described for each item below. Anticipated risks and losses that arise before the time of presentation of the Annual Report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

The income statement

Gross earnings

Gross earnings include revenue deducted with cost of sales and other external expenses.

Financial items

Net financials are recognized in the income statement by the amounts attributable to the financial year. These items comprise interest income and expenses, financial expenses from finance lease, realized and unrealized capital gains and losses on securities, debt and transactions in foreign currencies as well as tax surcharges and repayments in accordance with the Danish Tax Prepayment Scheme.

Tax on P/L for the year

Tax for the year, which consist of current tax for the year and changes in deferred tax, is recognized in the income statement.

Balance sheet

Tangible assets

Other fixtures and fittings, tools and equipment are measured at cost less accumulated depreciation. Straightline depreciation is made on the basis of the following estimated useful lives of the assets:

Other fixtures and fittings, tools and equipment: 3 - 8 years

Assets costing less than TDKK 12 per unit are recognized as expenses in the income statement in the year of acquisition.

Profit or losses from sale of equipment are recognized in the income statement under depreciation.

Receivables

Receivables are measured at amortised cost, usually equaling nominal value. The value is reduced by provisions for bad debts.

Contract work in progress

Work in progress is measured at selling price for the performed work prepared on the basis of the degree of completion. The degree of completion is calculated as the share of paid expenses in relation to expected total expenses for the project. When it is probable that the total expenses for the project will exceed the total income for the project the expected loss will be recognized in the income statement.

When the selling price cannot be calculated reliably the selling price is measured at costs incurred or a lower net realization value.

Costs in connection with sales work and achievement of contracts are recognized in the income statement as they are paid.

Prepayments

Prepayments comprise costs incurred relating to subsequent financial years.

Income taxes and deferred taxes

Current tax liabilities and current receivable tax are recognized in the balance sheet based on a tax rate of 22 %.

Deferred tax is measured using the liability method of all temporary differences between the carrying amount and the tax-based value of assets and liabilities. Deferred tax assets are measured at the estimated realizable value of the asset.

Liabilities other than provisions

Liabilities other than provisions are measured at amortised cost, which corresponds to nominal value.

Foreign currency

Transactions denominated in foreign currencies are translated using the exchange rate at the transaction date. Exchange differences between the rate at the transaction date and the one in effect at the payment date are recognized in the income statement in net financials.

Receivables and payables denominated in foreign currencies that have not been settled at the balance sheet date are measured using the exchange rate at the balance sheet date. Differences between the rate at the balance sheet date and the one in effect at the time when the receivable or payable arose are recognized in net financials

Resultatopgørelse 1. jan. 2017 - 31. dec. 2017

	Note	2017 kr.	2016 kr.
Bruttoresultat		-65.907	-57.356
Resultat af ordinær primær drift		-65.907	-57.356
Øvrige finansielle omkostninger		0	-935
Ordinært resultat før skat		-65.907	-58.291
Skat af årets resultat		0	0
Årets resultat		-65.907	-58.291
Forslag til resultatdisponering			
Overført resultat		-65.907	-58.291
I alt		-65.907	-58.291

Balance 31. december 2017

Aktiver

	Note	2017 kr.	2016 kr.
Andre tilgodehavender		15.665	11.629
Tilgodehavender i alt		15.665	11.629
Likvide beholdninger		9.291	13.033
Omsætningsaktiver i alt		24.956	24.662
Aktiver i alt		24.956	24.662

Balance 31. december 2017

Passiver

	Note	2017 kr.	2016 kr.
Registreret kapital mv.		125.000	125.000
Overført resultat		-223.926	-158.019
Egenkapital i alt		-98.926	-33.019
Anden gæld, herunder skyldige skatter og skyldige bidrag til social sikring		123.882	57.681
Kortfristede gældsforpligtelser i alt		123.882	57.681
Gældsforpligtelser i alt		123.882	57.681
Passiver i alt		24.956	24.662