

## **Anpartsselskabet af 7. Juni 2007 under frivillig likvidation**

Avderødvej 27  
2980 Kokkedal  
Business Registration No 30602722

**Annual report 2021**

Approved at the Company's General Meeting held on 05.07.2022

**Chairman of the General Meeting**

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Name: Tomas Larsson

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## Company details

### Company

Anpartsselskabet af 7. Juni 2007 under frivillig likvidation  
Avderødvej 27  
2980 Kokkedal

Central Business Registration No (CVR): 30602722

Date of foundation: 04.06.2007

Registered in: Copenhagen

Financial year: 01.01.2021 – 31.12.2021

### Liquidator

Tomas Larsson

### Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Weidekampsgade 6

2300 København S

## **Statement by the liquidator on the financial statements**

I have today considered and approved the annual report of Anpartsselskabet af 7. Juni 2007 under frivillig likvidation for the period 01.01.2021 to 31.12.2021.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Company's financial position at 31.12.2021 and of the results of its operations for the period 01.01.2021 to 31.12.2021.

I believe that the liquidator's commentary contains a fair review of the affairs and conditions referred to therein.

I recommend the annual report for adoption at the extraordinary general meeting.

Copenhagen, 05.07.2022

### **Liquidator**

Tomas Larsson

## Independent auditor's report

### To the shareholders of Anpartsselskabet af 7. Juni 2007

#### Opinion

We have audited the financial statements of Anpartsselskabet af 7. Juni 2007 for the financial year 01.01.2021 - 31.12.2021, which comprise the income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2021 and of the results of its operations for the financial year 01.01.2021 - 31.12.2021 in accordance with the Danish Financial Statements Act.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of this auditor's report. We are independent of the Entity in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of matter affecting the financial statements

We point out that the Company is in liquidation. Consequently, the financial statements are not prepared on a going concern basis. Our opinion has not been modified with respect to this matter.

#### Liquidator's responsibilities for the financial statements

The liquidator is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as the liquidator determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies applied and the reasonableness of accounting estimates and related disclosures made by the liquidator.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures in the notes, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with the liquidator, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Statement on the liquidator's commentary**

The liquidator is responsible for the liquidator's commentary.

Our opinion on the financial statements does not cover the liquidator's commentary, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the liquidator's commentary and, in doing so, consider whether the liquidator's commentary is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the liquidator's commentary provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the liquidator's commentary is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of the liquidator's commentary.

Copenhagen, 05.07.2022

Deloitte

Statsautoriseret Revisionspartnerselskab

Central Business Registration No (CVR) 33963556

Bill Haudal Pedersen

State Authorised Public Accountant

Identification No (MNE) mne30131

## Liquidator's commentary

### Primary activities

The Company's main activity is to, acquire and own equity capital in companies and private companies and carry on any ancillary activities related thereto.

### Development in activities and finances

The development in the financial year's activities is as expected.

### Uncertainty in recognition and measurement

There are no significant uncertainties related to the recognition and measurement of assets and liabilities in the liquidation balance sheet. The period for advertising for claims has expired, and no claims have been received from creditors that have not been recognised in the financial statements as a liability.

### Liquidation of the Company

The general meeting has made the final decision to liquidate the Company on an extraordinary general meeting held on 17.09.2021.

### Events after the balance sheet date

From the balance sheet date till today, no circumstances have occurred which could alter the assessment of the liquidation accounts.

When the liquidation is closed dividend is distributed to the shareholders. Distribution of the of the liquidation proceeds of DKK 48,381,187 will be effected immediately after the last assets have been realised and liabilities have been settled.



## Income statement for 2021

	Notes	<u>2021 DKK</u>	<u>2020 DKK</u>
<b>Gross profit/(loss)</b>		<b>(77,500)</b>	<b>(68,286)</b>
Other financial income		1,879	68,827
Impairment loss of financial assets		0	(6,452,104)
Other financial expenses		<u>(33)</u>	<u>(378,247)</u>
<b>Profit/(loss) before tax</b>		<b><u>(75,654)</u></b>	<b><u>(6,829,570)</u></b>
Income tax		0	67,240
<b>Profit/(loss) for the year</b>		<b><u>(75,654)</u></b>	<b><u>(6,762,570)</u></b>
<b>Proposed distribution of profit/(loss)</b>			
Dividend for the financial year		0	5,488,193
Retained earnings		<u>(75,654)</u>	<u>(12,250,763)</u>
<b>Distribution of profit/(loss)</b>		<b><u>(75,654)</u></b>	<b><u>(6,762,570)</u></b>

**Balance sheet at 31.12.2021**

	<b>Notes</b>	<b>2021 DKK</b>	<b>2020 DKK</b>
Invesments in associated enterprises		<u>48,523,064</u>	<u>48,523,064</u>
<b>Financial assets</b>	<b>1</b>	<b><u>48,523,064</u></b>	<b><u>48,523,064</u></b>
<b>Fixed assets</b>		<b><u>48,523,064</u></b>	<b><u>48,523,064</u></b>
<b>Assets</b>		<b><u>48,523,064</u></b>	<b><u>48,523,064</u></b>

## Balance sheet at 31.12.2021

	Notes	2021 DKK	2020 DKK
Contributed capital		14,245,700	14,245,700
Share premium account		15,508,743	15,508,743
Retained earnings		18,626,774	18,702,398
<b>Equity</b>		<b>48,381,187</b>	<b>48,456,841</b>
Due to credit institutions		0	1,847
Other payables		141,877	64,376
<b>Current liabilities other than provisions</b>		<b>141,877</b>	<b>66,223</b>
<b>Liabilities other than provisions</b>		<b>141,877</b>	<b>66,223</b>
<b>Equity and liabilities</b>		<b>48,523,064</b>	<b>48,523,064</b>
Financial assets	1		
Employees	2		
Contingent liabilities	3		
Pledges and collateral	4		

## Statement of changes in equity

	<b>Contributed capital DKK</b>	<b>Share premium account DKK</b>	<b>Retained earnings DKK</b>	<b>Total DKK</b>
Equity beginning of year	14,245,700	15,508,743	18,702,398	48,456,841
Profit/loss for the year	0	0	(75,654)	(75,654)
<b>Equity end of year</b>	<b>14,245,700</b>	<b>15,508,743</b>	<b>18,626,744</b>	<b>48,381,187</b>

## Notes

### 1. Financial assets

	<b>Investments in associated enterprises DKK</b>
Cost beginning of year	205,016,678
<b>Cost end of year</b>	<b>205,016,678</b>
Impairment losses at beginning of period	(156,493,614)
<b>Impairment losses at end of period</b>	<b>(156,493,614)</b>
<b>Carrying amount at end of period</b>	<b>48,523,064</b>

<b>Investments in associated enterprises</b>	<b>Registered office</b>	<b>Legal form</b>	<b>Ownership %</b>
HxH International	Sweden	AB	47,3%

### 2. Employees

The Company has no employees.

### 3. Contingent liabilities

There are no guarantees or contingent liabilities of the Company.

### 4. Pledges and collateral

There are no pledges or collaterals of the Company.

## Accounting policies

### Reporting class

The annual report of Anpartsselskabet af 7. Juni 2007 in solvent liquidation for the period 01.01.2021 to 31.12.2021 have been prepared in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of certain provisions for reporting class C.

The Company is being liquidated applying the provisions governing a solvent liquidation.

The accounting policies applied to these financial statements are consistent with those applied to the financial statements last year, but the financial statements have been presented applying the criteria of the Danish Financial Statements Act for recognition, measurement, classification and presentation of financial statement items etc, taking into consideration that the Company's assets and liabilities will be realised.

### Recognition and measurement

Income is recognised in the income statement when realised, comprising adjustments of the value of financial assets and liabilities. In the income statement, all costs are also recognised, including depreciations and write-downs.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when an outflow of economic benefits is probable and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report are considered at recognition and measurement.

## Accounting policies

### Income statement

#### Gross profit or loss

Gross profit or loss comprise other external expenses.

#### Other external expenses

Other external expenses include expenses relating to the Company's ordinary activities, including auditor's fee and bank charges.

#### Other financial income

Other financial income comprise interest income.

#### Write downs of financial assets

Write downs of financial assets comprise write downs of financial

#### Other financial expenses

Other financial expenses comprise interest expenses.

### Tax

Tax for the period under review, which consists of current tax for the period and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit/loss for the period and recognised directly in equity by the portion attributable to entries directly in equity.

### Balance sheet

#### Investments in group enterprises

Investments in group enterprises are measured at cost. Investments are written down to the lower of recoverable amount and carrying amount.

#### Dividend

Extraordinary dividend adopted in the financial period is recognised directly in equity when distributed and disclosed as a separate item in the Liquidator's proposal for distribution of profit/loss.

#### Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.