

# Komplementarselskabet Mecura Hannover City ApS

c/o Damborg, Astridsvej 20, 2770 Kastrup

Company reg. no. 29 84 19 93

**Annual report** 

2017

The annual report have been submitted and approved by the general meeting on the 31 May 2018.

Jørgen Skjødt

Chairman of the meeting

#### Notes

• To ensure the greatest possible applicability of this document, British English terminology has been used.

• Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.





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## **Management's report**

The board of directors and the executive board have today presented the annual report of Komplementarselskabet Mecura Hannover City ApS for the financial year 1 January to 31 December 2017.

The annual report has been presented in accordance with the Danish Financial Statements Act.

We consider the accounting policies used appropriate, and in our opinion the annual accounts provide a true and fair view of the company's assets and liabilities and its financial position as on 31 December 2017 and of the company's results of its activities in the financial year 1 January to 31 December 2017.

The board of directors and the executive board considers the requirements of omission of audit of the annual accounts for 2017 as met.

We are of the opinion that the management's review includes a fair description of the issues dealt with.

The annual report is recommended for approval by the general meeting.

Kastrup, 28 May 2018

#### **Executive board**

Thomas Kjærgaard Frank Werner Nielsen Bjarke Gohr Jensen

#### **Board of directors**

Thomas Kjærgaard Frank Werner Nielsen Bjarke Gohr Jensen



# Auditor's report on compilation of the annual accounts

#### To the shareholders of Komplementarselskabet Mecura Hannover City ApS

We have compiled the annual accounts of Komplementarselskabet Mecura Hannover City ApS for the period 1 January to 31 December 2017 based on the bookkeeping of the company and on further information you have provided.

The annual accounts comprise the accounting policies used, profit and loss account, balance sheet and notes.

We performed this engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the annual accounts in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with ethical requirements of the Danish Institute of State Authorised Public Accountants, including principles of integrity, objectivity, professional competence and due care.

The annual accounts and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile the annual accounts. Accordingly, we do not express an audit opinion or a review conclusion on whether the annual accounts are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 28 May 2018

#### Redmark

State Authorised Public Accountants Company reg. no. 29 44 27 89

Henrik Juul Thomsen State Authorised Public Accountant MNE-nr. 33734



# **Company data**

The company Komplementarselskabet Mecura Hannover City ApS

c/o Damborg Astridsvej 20 2770 Kastrup

Company reg. no. 29 84 19 93

Established: 4 September 2006

Domicile: Tårnby

Financial year: 1 January - 31 December

**Board of directors** Thomas Kjærgaard

Frank Werner Nielsen Bjarke Gohr Jensen

**Executive board** Thomas Kjærgaard

Frank Werner Nielsen Bjarke Gohr Jensen

**Auditors** Redmark, Statsautoriseret Revisionspartnerselskab

Dirch Passers Allé 76 2000 Frederiksberg



# Management's review

## The principal activities of the company

The Company's objective is to participate as a partner of the limited partnership K/S Mecura Hannover City.

## **Development in activities and financial matters**

The gross loss for the year is DKK -3.500 against DKK -3.500 last year. The results from ordinary activities after tax are DKK -1.238 against DKK -1.213 last year. The management consider the results satisfactory.



# Profit and loss account 1 January - 31 December

All amounts in DKK.

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Note	2017	2016
Other external costs	-3.500	-3.500
Results before net financials	-3.500	-3.500
Other financial income from group enterprises	2.262	2.287
Results before tax	-1.238	-1.213
Tax on ordinary results	0	0
Results for the year	1.238	-1.213
Proposed distribution of the results:		
Allocated from results brought forward	-1.238	-1.213
Distribution in total	-1.238	-1.213



# **Balance sheet 31 December**

All amounts in DKK.

	Assets		
Not	<u>e</u>	2017	2016
	Current assets		
1	Amounts owed by group enterprises	115.381	116.619
	Debtors in total	115.381	116.619
	Current assets in total	115.381	116.619
	Assets in total	115.381	116.619



# **Balance sheet 31 December**

All amounts in DKK.

	Equity and liabilities		
Note		2017	2016
	Equity		
2	Contributed capital	125.000	125.000
3	Results brought forward	-13.119	-11.881
	Equity in total	111.881	113.119
	Liabilities		
	Trade creditors	3.500	3.500
	Short-term liabilities in total	3.500	3.500
	Liabilities in total	3.500	3.500
	Equity and liabilities in total	115.381	116.619

# 4 Contingencies



## **Notes**

All amounts in DKK.

		31/12 2017	31/12 2016
1.	Amounts owed by group enterprises		
	Amounts owed by group enterprises	115.381	116.619
		115.381	116.619

The receivable are remunerated at the discount rate plus 2% p.p. Receivables are expected only to be repaid in the case of liquidation of K/S Mecura Hannover.

# 2. Contributed capital

	Contributed capital 1 January 2017	125.000	125.000
		125.000	125.000
3.	Results brought forward		
	Results brought forward 1 January 2017	-11.881	-10.668
	Profit or loss for the year brought forward	-1.238	-1.213
		-13.119	-11.881

## 4. Contingencies

## **Contingent liabilities**

As General Partner in K/S Mecura Hannover City, the Company has unlimited liability related to all obligations in the limited partnership.



# **Accounting policies used**

The annual report for Komplementarselskabet Mecura Hannover City ApS is presented in accordance with those regulations of the Danish Financial Statements Act concerning companies identified as class B enterprises. Furthermore, the company has chosen to comply with some of the rules applying for class C enterprises.

The accounting policies used are unchanged compared to last year, and the annual accounts are presented in Danish kroner (DKK).

#### Recognition and measurement in general

Income is recognised in the profit and loss account concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs, these including depreciation, amortisation, writedown, provisions, and reversals which are due to changes in estimated amounts previously recognised in the profit and loss account are recognised in the profit and loss account.

Assets are recognised in the balance sheet when the company is liable to achieve future, financial benefits and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the company is liable to lose future, financial benefits and the value of the liability can be measured reliably.

At the first recognition, assets and liabilities are measured at cost. Later, assets and liabilities are measured as described below for each individual accounting item.

Certain fixed asset investments and liabilities are measured at amortised cost, by which method a fixed, effective interest is recognised during the useful life of the asset or the liability. Amortised cost is recognised as the original cost with deduction of any payments and additions/deductions of the accrued amortisation of the difference between cost and nominal amount. In this way capital losses and capital profits are spread over the useful life.

At recognition and measurement, such predictable losses and risks are taken into consideration, which may appear before the annual report is presented, and which concerns matters existing on the balance sheet date.

#### Translation of foreign currency

Transactions in foreign currency are translated by using the exchange rate prevailing at the date of the transaction. Differences in the rate of exchange arising between the rate at the date of transaction and the rate at the date of payment are recognised in the profit and loss account as an item under net financials.



# **Accounting policies used**

Debtors, creditors, and other monetary items in foreign currency are translated by using the closing rate. The difference between the closing rate and the rate at the time of the occurrence or the recognition in the latest annual accounts of the amount owed or the liability is recognised in the profit and loss account under financial income and expenses.

## The profit and loss account

#### Other external costs

Other external costs comprise costs for administration.

#### **Net financials**

Net financials comprise interest. Financial income and expenses are recognised in the profit and loss account with the amounts that concerns the financial year.

#### Tax of the results for the year

The tax for the year comprises the current tax for the year and the changes in deferred tax, and it is recognised in the profit and loss account with the share referring to the results for the year and directly in the equity with the share referring to entries directly on the equity.

## The balance sheet

#### **Debtors**

Debtors are measured at amortised cost which usually corresponds to face value. In order to meet expected losses, writedown takes place at the net realisable value.

#### Liabilities

Other liabilities are measured at amortised cost which usually corresponds to the nominal value.