

**GO Hannover ApS**  
C/O Intertrust (Denmark) ApS  
Sundkrogsgade 21, DK-2100 Copenhagen  
CVR no. 29 78 48 92

## **Annual report for 2023**

Adopted at the annual general meeting on 27 June 2024



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Emil Skov  
chairman

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## Statement by management on the annual report

The supervisory board and executive board have today discussed and approved the annual report of GO Hannover ApS for the financial year 1 January - 31 December 2023.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2023 and of the results of the company's operations for the financial year 1 January - 31 December 2023.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 27 June 2024

### Executive board

  
Katrine Kofoed Hansen

  
Peter Matzen Drachmann

### Supervisory board

  
Peter Matzen Drachmann

  
Katrine Kofoed Hansen

## Independent auditor's report on extended review

### ***To the shareholders of GO Hannover ApS***

#### **Opinion**

We have performed extended review of the financial statements of GO Hannover ApS for the financial year 1 January - 31 December 2023, which comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes. The financial statements are prepared under the Danish Financial Statements Act.

Based on the performed work it is our opinion, that the financial statements give a true and fair view of the company's financial position at 31 December 2023 and of the results of the company's operations for the financial year 1 January - 31 December 2023 in accordance with the Danish Financial Statements Act.

#### **Basis for Opinion**

We conducted our extended review in accordance with the Danish Business Authority's standard on auditor's report for small enterprises and FSR - danish auditors' standard on extended review of financial statements in accordance with the Danish Financial Statements Act. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the extended review of the financial statements" section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and IESBA Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Management's responsibilities for the financial statements**

Management is responsible for the preparation of financial statements, that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's responsibility for the extended review of the financial statements**

Our responsibility is to express a conclusion on the accompanying financial statements. This requires us to perform procedures in order to obtain limited assurance for our conclusion on these financial statements, and in addition perform specifically required supplementary procedures in order to obtain additional assurance for our conclusion.

## Independent auditor's report on extended review

An extended review of financial statements includes procedures primarily consisting of making inquiries of management and others within the entity, as appropriate, applying analytical procedures and the specifically required supplementary procedures, and evaluating the evidence obtained.

The procedures performed in an extended review are less than those performed in an audit and accordingly we do not express an audit opinion on these financial statements.

### **Statement on management's review**

Management is responsible for management's review.

Our opinion on the financial statements does not cover management's review, and we do not express any form of assurance conclusion thereon.

In connection with our extended review of the financial statements, our responsibility is to read management's review and, in doing so, consider whether management's review is materially inconsistent with the financial statements or our knowledge obtained during the extended review, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of management's review.

Copenhagen, 27 June 2024

Mazars  
Statsautoriseret Revisionspartnerselskab  
CVR no. 31 06 17 41

*Monica Raavig*

Monica Häckert Raavig  
State Authorised Public Accountant  
mne48484

## Company details

### **The company**

GO Hannover ApS  
Sundkrogsgade 21  
C/O Intertrust (Denmark) ApS  
DK-2100 Copenhagen

CVR no.: 29 78 48 92

Reporting period: 1 January - 31 December 2023

Domicile: Copenhagen

### **Supervisory board**

Peter Matzen Drachmann  
Katrine Kofoed Hansen

### **Executive board**

Katrine Kofoed Hansen  
Peter Matzen Drachmann

### **Auditors**

Mazars  
Statsautoriseret Revisionspartnerselskab  
Midtermolen 1,2 left  
DK-2100 Copenhagen

## Management's review

### **Business review**

The Company's main objective is property investment.

### **Financial review**

The company's income statement for the year ended 31 December 2023 shows a loss of EUR 80.223, and the balance sheet at 31 December 2023 shows equity of EUR 3.395.872.

### **Significant events occurring after the end of the financial year**

The company has dissolved its registration with the Danish Business Authority in connection with the transformation into a German company as GO Hannover GmbH.

Except, no other events have occurred after the balance sheet date which could significantly affect the company's financial position.

Income statement 1 January - 31 December

	Note	2023 EUR	2022 EUR
<b>Gross profit</b>		<b>-132.291</b>	<b>-191.848</b>
Financial income	2	56.584	846.029
Financial expenses	3	-4.516	-285.922
<b>Loss for the year</b>		<b>-80.223</b>	<b>368.259</b>
Tax on loss for the year	4	0	-95.193
<b>Loss for the year</b>		<b>-80.223</b>	<b>273.066</b>
 <b>Distribution of profit</b>			
Extraordinary dividend for the year		0	41.154.928
Retained earnings		-80.223	-40.881.862
		<b>-80.223</b>	<b>273.066</b>



Balance sheet 31 December

	<u>Note</u>	<u>2023</u>	<u>2022</u>
		EUR	EUR
<b>Assets</b>			
Receivables from group entities		3.814.191	0
<b>Total non-current assets</b>		<b>3.814.191</b>	<b>0</b>
Trade receivables		165.227	0
Other receivables		14.925	43.613
Prepayments		75.190	0
<b>Receivables</b>		<b>255.342</b>	<b>43.613</b>
<b>Cash at bank and in hand</b>		<b>48.245</b>	<b>45.859.073</b>
<b>Total current assets</b>		<b>303.587</b>	<b>45.902.686</b>
<b>Total assets</b>		<b>4.117.778</b>	<b>45.902.686</b>

Balance sheet 31 December

	<u>Note</u>	<u>2023</u> EUR	<u>2022</u> EUR
<b>Equity and liabilities</b>			
Share capital		25.000	16.868
Retained earnings		<u>3.370.872</u>	<u>3.451.095</u>
<b>Equity</b>		<b><u>3.395.872</u></b>	<b><u>3.467.963</u></b>
Trade payables		286.904	36.553
Payables to group entities		50.975	42.280.144
Corporation tax		30.645	107.820
Other payables		<u>353.382</u>	<u>10.206</u>
<b>Total current liabilities</b>		<b><u>721.906</u></b>	<b><u>42.434.723</u></b>
<b>Total liabilities</b>		<b><u>721.906</u></b>	<b><u>42.434.723</u></b>
<b>Total equity and liabilities</b>		<b><u><u>4.117.778</u></u></b>	<b><u><u>45.902.686</u></u></b>
Staff expenses	1		

## Statement of changes in equity

	Share capital	Retained ear- nings	Total
Equity at the beginning	16.868	3.451.095	3.467.963
Cash capital increase	8.132	0	8.132
Net loss for the year	0	-80.223	-80.223
<b>Equity at the end</b>	<b>25.000</b>	<b>3.370.872</b>	<b>3.395.872</b>

## Notes

	<u>2023</u>	<u>2022</u>
<b>1 Staff expenses</b>		
Number of fulltime employees on average	<u>0</u>	<u>0</u>
	<u>2023</u>	<u>2022</u>
	EUR	EUR
<b>2 Financial income</b>		
Financial income, group entities	56.584	661.132
Other financial income	<u>0</u>	<u>184.897</u>
	<b><u>56.584</u></b>	<b><u>846.029</u></b>
<b>3 Financial expenses</b>		
Financial expenses, group entities	4.100	285.650
Other adjustments of financial expenses	<u>416</u>	<u>272</u>
	<b><u>4.516</u></b>	<b><u>285.922</u></b>
<b>4 Tax on profit/loss for the year</b>		
Current tax for the year	<u>0</u>	<u>95.193</u>
	<b><u>0</u></b>	<b><u>95.193</u></b>

## Accounting policies

The annual report of GO Hannover ApS for 2023 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to reporting class B entities, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2023 is presented in EUR.

### **Basis of recognition and measurement**

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

## **Income statement**

### **Gross profit**

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue, and other operating income less and other external expenses.

### **Revenue**

Revenue, comprising rental income, is recognised in the period to which it relates.

## Accounting policies

### **Other external expenses**

Other external expenses include expenses related to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

### **Financial income and expenses**

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, financial expenses relating to finance leases, realised and unrealised capital/exchange gains and losses on securities, liabilities and foreign currency transactions, amortisation of financial assets and liabilities and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

### **Tax on profit/loss for the year**

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

## **Balance sheet**

### **Receivables**

Receivables are measured at amortised cost.

### **Prepayments**

Prepayments recognised under 'Current assets' comprises expenses incurred concerning subsequent financial years.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash and deposits at banks.

### **Income tax and deferred tax**

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

## Accounting policies

Deferred tax is measured according to the tax rules and at the tax rates applicable in the respective countries at the balance sheet date when the deferred tax is expected to crystallise as current tax. Deferred tax adjustments resulting from changes in tax rates are recognised in the income statement, with the exception of items taken directly to equity.

### **Liabilities**

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

### **Foreign currency translation**

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and at the date of payment are recognised in the income statement as financial income or financial expenses. If foreign currency instruments are considered cash flow hedges, any unrealised value adjustments are taken directly to a fair value reserve under 'Equity'.