



# iPaper

**CVR No.  
29 52 01 51**

Silkeborgvej 43, 1  
8000 Aarhus C  
Denmark

## **Annual Report 2018**

The Annual General Meeting adopted the annual report on the 28<sup>th</sup> of February, 2019

**Chairman of the General Meeting**

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Mark S. Rasmussen

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## Entity details

### Entity

iPaper A/S  
Silkeborgvej 43, 1.  
8000 Aarhus C

Central Business Registration No (CVR): 29520151

Registered in: Aarhus

Financial year: 01.01.2018 - 31.12.2018

### Board of Directors

Jesper Holm Joensen, Chairman  
Nicholai Lambert Hindrichsen  
Martin Thorborg  
Mark Sjøner Rasmussen  
Martin Silva Quach

### Executive Board

Mark Sjøner Rasmussen

### Auditors

Deloitte Statsautoriseret Revisionspartnerselskab  
City Tower, Værkmestergade 2  
8000 Aarhus C

## Statement by Management on the annual report

The Board of Directors and the Executive Board have today considered and approved the annual report of iPaper A/S for the financial year 01.01.2018 - 31.12.2018.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2018 and of the results of its operations for the financial year 01.01.2018 - 31.12.2018.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We recommend the annual report for adoption at the Annual General Meeting.

Aarhus, 28.02.2019

### Executive Board

Mark Sjøner Rasmussen

### Board of Directors

Jesper Holm Joensen  
Chairman

Nicholai Lambert Hindrichsen

Martin Thorborg

Mark Sjøner Rasmussen

Martin Silva Quach

# Independent auditor's extended review report

## To the shareholders of iPaper A/S

### Conclusion

We have performed an extended review of the financial statements of iPaper A/S for the financial year 01.01.2018 - 31.12.2018, which comprise the income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

Based on our extended review, in our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2018 and of the results of its operations for the financial year 01.01.2018 - 31.12.2018 in accordance with the Danish Financial Statements Act.

### Basis for conclusion

We conducted our extended review in accordance with the assurance engagement standard for small enterprises as issued by the Danish Business Authority and the standard on extended review of financial statements prepared in accordance with the Danish Financial Statements Act as issued by FSR - Danish Auditors. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the extended review of the financial statements". We are independent of the Entity in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

### Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless Management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

### Auditor's responsibilities for the extended review of the financial statements

Our responsibility is to express a conclusion on the financial statements. This requires that we plan and perform procedures to obtain limited assurance about our conclusion on the financial statements and that we also perform specifically required supplementary procedures for the purpose of obtaining additional assurance about our conclusion.

An extended review consists of making inquiries, primarily of management and, if appropriate, of other entity personnel, performing analytical and the specifically required supplementary procedures as well as evaluating the evidence obtained.

# Independent auditor's extended review report

The procedures performed in an extended review are less in scope than in an audit, and accordingly we do not express an audit opinion on the financial statements.

## Statement on the management commentary

Management is responsible for the management commentary.

Our opinion on the financial statements does not cover the management commentary, and we do not express any form of assurance conclusion thereon.

In connection with our extended review of the financial statements our responsibility is to read the management commentary and, in doing so, consider whether the management commentary is materially inconsistent with the financial statements or our knowledge obtained in the extended review or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the management commentary provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the management commentary is in accordance with financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of the management commentary.

Aarhus, 28.02.2019

## Deloitte

Statsautoriseret Revisionspartnerselskab  
Central Business Registration No (CVR) 33963556

Lars Andersen  
State Authorised Public Accountant  
Identification No (MNE) mne34506

## Management commentary

### Primary activities

iPaper's mission is to help customers grow their business by selling more using the power of inspiration. By converting PDFs to flipbooks, our customers publish their catalogs, leaflets and flyers as interactive online documents. More than 1.000 companies around the globe use our platform to ensure better audience engagement, conversion rates, and quick, responsive designs..

### Development in activities and finances

In 2018 iPaper saw a solid 21% increase in revenue, an increase from the 13% revenue growth we achieved in 2017. While growth and international expansion is a significant focus of iPaper, there's an equal focus on running a healthy & solid business. The bottom line before tax remains positive at DKK 2.5 million in 2018 compared to DKK 2.6 million in 2017. This is a significant improvement over the initial expectations for the year and can mainly be attributed to a successful internationally focused expansion.

### Outlook

iPaper will continue its focus on maintaining and expanding a platform that help customers increase their end user engagement and conversion rates, by creating inspiring content. While iPaper is mainly known for being able to convert existing content into digital interactive flipbooks, iPaper is also focused on the long-term future of printed matter.

The current iPaper platform is a great solution for digitizing printed catalogs, leaflets and flyers and thereby saving costs, environmental as well as economical, due to reduced printing and distribution.

For those who are looking to stop producing physical catalogs, leaflets and flyers altogether, iPaper has been working on a new solution for creating digitally native alternatives. Much of 2018 has been spent on research & development efforts, to ensure we have an enticing digital alternative to the classic catalogs, leaflets and flyers, without sacrificing the results that customers our used to. We expect the new product offering to be available in the second half of 2019 and we have great expectations to the growth potential in the coming years, nationally as well as internationally.

### Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

## Income statement for 2018

	<u>Notes</u>	<u>2018 DKK</u>	<u>2017 DKK</u>
<b>Gross profit</b>		<b>16.945.290</b>	<b>13.525.376</b>
Staff costs	1	(11.264.369)	(8.931.290)
Depreciation, amortisation and impairment losses		<u>(2.754.111)</u>	<u>(2.053.613)</u>
<b>Operating profit/loss</b>		<b>2.926.810</b>	<b>2.540.473</b>
Other financial income	2	13.027	157.879
Other financial expenses	3	<u>(392.377)</u>	<u>(109.454)</u>
<b>Profit/loss before tax</b>		<b>2.547.460</b>	<b>2.588.898</b>
Tax on profit/loss for the year	4	<u>(686.210)</u>	<u>(571.490)</u>
<b>Profit/loss for the year</b>		<b><u>1.861.250</u></b>	<b><u>2.017.408</u></b>
<b>Proposed distribution of profit/loss</b>			
Extraordinary dividend distributed in the financial year		900.000	0
Retained earnings		<u>961.250</u>	<u>2.017.408</u>
		<b><u>1.861.250</u></b>	<b><u>2.017.408</u></b>



## Balance sheet at 31.12.2018

	<u>Notes</u>	<u>2018 DKK</u>	<u>2017 DKK</u>
Completed development projects		4.323.229	3.967.641
<b>Intangible assets</b>	5	<b>4.323.229</b>	<b>3.967.641</b>
Other fixtures and fittings, tools and equipment		268.649	139.669
Leasehold improvements		511.939	45.300
<b>Property, plant and equipment</b>	6	<b>780.588</b>	<b>184.969</b>
Deposits		426.175	0
<b>Fixed asset investments</b>	7	<b>426.175</b>	<b>0</b>
<b>Fixed assets</b>		<b>5.529.992</b>	<b>4.152.610</b>
Trade receivables		3.883.925	3.122.269
Receivables from group enterprises		200.999	156.942
Other receivables		169.371	186.732
Joint taxation contribution receivable		116.350	0
Prepayments		264.351	156.734
<b>Receivables</b>		<b>4.634.996</b>	<b>3.622.677</b>
Other investments		4.316.769	2.134.020
<b>Other investments</b>		<b>4.316.769</b>	<b>2.134.020</b>
<b>Cash</b>		<b>2.885.648</b>	<b>3.716.266</b>
<b>Current assets</b>		<b>11.837.413</b>	<b>9.472.963</b>
<b>Assets</b>		<b>17.367.405</b>	<b>13.625.573</b>

## Balance sheet at 31.12.2018

	<u>Notes</u>	<u>2018</u> <u>DKK</u>	<u>2017</u> <u>DKK</u>
Contributed capital		500.000	500.000
Reserve for development expenditure		3.372.119	2.882.079
Retained earnings		<u>1.584.786</u>	<u>1.113.576</u>
<b>Equity</b>		<b><u>5.456.905</u></b>	<b><u>4.495.655</u></b>
Deferred tax		<u>985.000</u>	<u>852.440</u>
<b>Provisions</b>		<b><u>985.000</u></b>	<b><u>852.440</u></b>
Bank loans		59.461	32.520
Prepayments received from customers		346.579	336.844
Trade payables		216.412	254.742
Payables to group enterprises		97.537	0
Other payables	8	2.526.511	2.212.372
Deferred income		<u>7.679.000</u>	<u>5.441.000</u>
<b>Current liabilities other than provisions</b>		<b><u>10.925.500</u></b>	<b><u>8.277.478</u></b>
<b>Liabilities other than provisions</b>		<b><u>10.925.500</u></b>	<b><u>8.277.478</u></b>
<b>Equity and liabilities</b>		<b><u>17.367.405</u></b>	<b><u>13.625.573</u></b>
Unrecognised rental and lease commitments	9		
Contingent liabilities	10		

## Statement of changes in equity for 2018

	<b>Contributed capital DKK</b>	<b>Reserve for development expenditure DKK</b>	<b>Retained earnings DKK</b>	<b>Total DKK</b>
Equity beginning of year	500.000	2.161.181	900.897	3.562.078
Corrections of material errors	0	720.898	212.679	933.577
<b>Adjusted equity, beginning of year</b>	<b>500.000</b>	<b>2.882.079</b>	<b>1.113.576</b>	<b>4.495.655</b>
Extraordinary dividend paid	0	0	(900.000)	(900.000)
Transfer to reserves	0	490.040	(490.040)	0
Profit/loss for the year	0	0	1.861.250	1.861.250
<b>Equity end of year</b>	<b>500.000</b>	<b>3.372.119</b>	<b>1.584.786</b>	<b>5.456.905</b>

## Notes

	<b>2018</b>	<b>2017</b>
	<b>DKK</b>	<b>DKK</b>
<b>1. Staff costs</b>		
Wages and salaries	13.138.854	10.776.497
Pension costs	899.264	748.544
Other social security costs	198.306	173.115
Staff costs classified as assets	(2.972.055)	(2.766.866)
	<b>11.264.369</b>	<b>8.931.290</b>
Average number of employees	<b>27</b>	<b>22</b>
	<b>2018</b>	<b>2017</b>
	<b>DKK</b>	<b>DKK</b>
<b>2. Other financial income</b>		
Other interest income	6.813	23.309
Exchange rate adjustments	6.214	0
Fair value adjustments	0	134.570
	<b>13.027</b>	<b>157.879</b>
	<b>2018</b>	<b>2017</b>
	<b>DKK</b>	<b>DKK</b>
<b>3. Other financial expenses</b>		
Other interest expenses	19.053	24.396
Exchange rate adjustments	0	25.051
Fair value adjustments	315.991	0
Other financial expenses	57.333	60.007
	<b>392.377</b>	<b>109.454</b>
	<b>2018</b>	<b>2017</b>
	<b>DKK</b>	<b>DKK</b>
<b>4. Tax on profit/loss for the year</b>		
Current tax	453.650	0
Change in deferred tax	132.560	571.490
Adjustment concerning previous years	100.000	0
	<b>686.210</b>	<b>571.490</b>

## Notes

	<b>Completed develop- ment projects DKK</b>
<b>5. Intangible assets</b>	
Cost beginning of year	7.181.377
Additions	<u>2.972.055</u>
<b>Cost end of year</b>	<b><u>10.153.432</u></b>
Amortisation and impairment losses beginning of year	(3.213.736)
Amortisation for the year	<u>(2.616.467)</u>
<b>Amortisation and impairment losses end of year</b>	<b><u>(5.830.203)</u></b>
<b>Carrying amount end of year</b>	<b><u>4.323.229</u></b>

The capitalized development costs are related to our continued development of the iPaper publishing platform. We've strengthened our focus on e-commerce use cases and have invested in introducing new integrations to existing commerce platforms. Alongside the feature expansion, we've improved our infrastructure to support even higher demanding clients' needs. While expanding our existing product, we've started development of our new product line, slated for a later release. The expansion of the existing platform is needed to support our continued growth & focus on international markets.

	<b>Other fixtures and fittings, tools and equipment DKK</b>	<b>Leasehold improve- ments DKK</b>
<b>6. Property, plant and equipment</b>		
Cost beginning of year	1.145.472	83.590
Additions	258.263	475.000
Disposals	<u>(657.638)</u>	<u>0</u>
<b>Cost end of year</b>	<b><u>746.097</u></b>	<b><u>558.590</u></b>
Depreciation and impairment losses beginning of year	(1.005.803)	(38.290)
Depreciation for the year	(129.283)	(8.361)
Reversal regarding disposals	<u>657.638</u>	<u>0</u>
<b>Depreciation and impairment losses end of year</b>	<b><u>(477.448)</u></b>	<b><u>(46.651)</u></b>
<b>Carrying amount end of year</b>	<b><u>268.649</u></b>	<b><u>511.939</u></b>

## Notes

	<b>Deposits</b>
	<b>DKK</b>
<b>7. Fixed asset investments</b>	
Additions	426.175
<b>Cost end of year</b>	<b>426.175</b>
<b>Carrying amount end of year</b>	<b>426.175</b>

	<b>2018</b>	<b>2017</b>
	<b>DKK</b>	<b>DKK</b>
<b>8. Other payables</b>		
VAT and duties	434.745	669.446
Wages and salaries, personal income taxes, social security costs, etc payable	534.906	385.588
Holiday pay obligation	1.556.860	1.157.338
	<b>2.526.511</b>	<b>2.212.372</b>

	<b>2018</b>	<b>2017</b>
	<b>DKK</b>	<b>DKK</b>
<b>9. Unrecognised rental and lease commitments</b>		
Liabilities under rental or lease agreements until maturity in total	<b>5.237.000</b>	<b>195.000</b>

### 10. Contingent liabilities

The Entity participates in a Danish joint taxation arrangement where NZ Holding ApS serves as the administration company. According to the joint taxation provisions of the Danish Corporation Tax Act, the Entity is therefore secondarily liable for income taxes etc for the jointly taxed entities, which is limited to the equity interest by which the entity participates in the Group. The jointly taxed entities' total known net liability under the joint taxation arrangement is disclosed in the administration company's financial statements.

## Accounting policies

### Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of certain provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

### Material errors in previous years

This year, Management has observed misstatements in previous years' calculation of amortisation of completed development projects recognised under intangible assets.

The Company has previously amortised completed development projects without considering the actual time of acquisition, which is in contravention of the Company's accounting policies as well as the Danish Financial Statements Act. Consequently, previous years' amortisation of the Company's completed development projects has been too high.

This year, Management has calculated amortisation for the current year as well as previous years, taking into account the actual time of acquisition of the completed development projects. Management wants to adjust the matter for this year as well as for previous years referring to section 54 of the Danish Financial Statements Act based on the new calculation.

The monetary effect of the adjustment is recognised directly in equity at 01.01.2018, and the comparative figures for the financial year for 2017 have been restated. Thus, the adjustment of the material misstatement has no impact on the income statement for the financial year 2018.

Referring to section 54 of the Danish Financial Statements Act, the following outline states the monetary effect on assets, equity and liabilities and the income statement.

	<b>2018</b>	<b>2017</b>
	<b>DKK</b>	<b>DKK</b>
Depreciation, amortisation and impairment losses	0	461.145
<b>Operating profit/loss</b>	<b>0</b>	<b>461.145</b>
Tax on profit/loss for the year	0	(101.450)
<b>Profit/loss for the year</b>	<b>0</b>	<b>359.695</b>

## Accounting policies

	<b>2018</b>	<b>2017</b>
	<b>DKK</b>	<b>DKK</b>
Completed development projects	0	1.196.897
<b>Intangible assets</b>	<b>0</b>	<b>1.196.897</b>
<b>Fixed assets</b>	<b>0</b>	<b>1.196.897</b>
<b>Assets</b>	<b>0</b>	<b>1.196.897</b>
	<b>2018</b>	<b>2017</b>
	<b>DKK</b>	<b>DKK</b>
Reserve for development expenditure, adjustment concerning previous years	0	361.203
Reserve for development expenditure, profit/loss for the year	0	359.695
Retained earnings, adjustment concerning previous years	0	212.679
Retained earnings, profit/loss for the year	0	0
<b>Equity</b>	<b>0</b>	<b>933.577</b>
Deferred tax, adjustment concerning previous years	0	161.870
Deferred tax, profit/loss for the year	0	101.450
<b>Provisions</b>	<b>0</b>	<b>263.320</b>
<b>Equity and liabilities</b>	<b>0</b>	<b>1.196.897</b>

The total impact of the misstatement observed amounts to DKK 934k, which is adjusted on equity at the beginning of the year.

### Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.



## Accounting policies

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

### Income statement

#### Gross profit or loss

Gross profit or loss comprises revenue, cost of sales and other external expenses.

#### Revenue

Revenue from the sale of services is recognised in the income statement when delivery is made to the buyer. Revenue is recognised net of VAT, duties and sales discounts and is measured at fair value of the consideration fixed.

#### Cost of sales

Cost of sales comprises goods consumed in the financial year measured at cost.

#### Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies, marketing costs, etc. This item also includes writedowns of receivables recognised in current assets.

#### Staff costs

Staff costs comprise salaries and wages as well as social security contributions, pension contributions, etc for entity staff.

#### Depreciation, amortisation and impairment losses

Depreciation, amortisation and impairment losses relating to property, plant and equipment and intangible assets comprise depreciation, amortisation and impairment losses for the financial year.

#### Other financial income

Other financial income comprises interest income, net capital or exchange gains on securities, payables and transactions in foreign currencies.

#### Other financial expenses

Other financial expenses comprise interest expenses, net capital or exchange losses on securities, payables and transactions in foreign currencies, amortisation of financial liabilities as well as tax surcharge under the Danish Tax Prepayment Scheme etc.

## Accounting policies

### Tax on profit/loss for the year

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

### Balance sheet

#### Intellectual property rights etc

Intellectual property rights etc comprise development projects completed and in progress with related intellectual property rights, acquired intellectual property rights and prepayments for intangible assets.

Development projects on clearly defined and identifiable products and processes, for which the technical rate of utilisation, adequate resources and a potential future market or development opportunity in the enterprise can be established, and where the intention is to manufacture, market or apply the product or process in question, are recognised as intangible assets. Other development costs are recognised as costs in the income statement as incurred. When recognising development projects as intangible assets, an amount equalling the costs incurred less deferred tax is taken to equity under Reserve for development costs that is reduced as the development projects are amortised and written down.

The cost of development projects comprises costs such as salaries and amortisation that are directly and indirectly attributable to the development projects.

Completed development projects are amortised on a straight-line basis using their estimated useful lives which are determined based on a specific assessment of each development project. If the useful life cannot be estimated reliably, it is fixed at 10 years. For development projects protected by intellectual property rights, the maximum period of amortisation is the remaining duration of the relevant rights. The amortisation periods used are 3 years.

#### Property, plant and equipment

Other fixtures and fittings, tools and equipment are measured at cost less accumulated depreciation and impairment losses.

Cost comprises the acquisition price, costs directly attributable to the acquisition and preparation costs of the asset until the time when it is ready to be put into operation.

The basis of depreciation is cost less estimated residual value after the end of useful life. Straight-line depreciation is made on the basis of the following estimated useful lives of the assets:

Other fixtures and fittings, tools and equipment	3-5 years
Leasehold improvements	5 years

Estimated useful lives and residual values are reassessed annually.

Items of property, plant and equipment are written down to the lower of recoverable amount and carrying amount.

## Accounting policies

### Receivables

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

### Joint taxation contributions receivable or payable

Current joint taxation contributions payable or joint taxation contributions receivable are recognised in the balance sheet, calculated as tax computed on the taxable income for the year, which has been adjusted for prepaid tax. For tax losses, joint taxation contributions receivable are only recognised if such losses are expected to be used under the joint taxation arrangement.

### Prepayments

Prepayments comprise incurred costs relating to subsequent financial years. Prepayments are measured at cost.

### Other investments

Other current asset investments comprise listed securities measured at fair value (market price) at the balance sheet date.

### Cash

Cash comprises bank deposits.

### Deferred tax

Deferred tax is recognised on all temporary differences between the carrying amount and the tax-based value of assets and liabilities, for which the tax-based value is calculated based on the planned use of each asset or the planned settlement of each liability.

Deferred tax assets, including the tax base of tax loss carryforwards, are recognised in the balance sheet at their estimated realisable value, either as a set-off against deferred tax liabilities or as net tax assets.

### Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.

### Prepayments received from customers

Prepayments received from customers comprise amounts received from customers prior to delivery of the goods agreed or completion of the service agreed.

### Deferred income

Deferred income comprises income received for recognition in subsequent financial years. Deferred income is measured at cost.



iPaper

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“Med min underskrift bekræfter jeg indholdet og alle datoer i dette dokument.”

## Nicholai Lambert Hindrichsen

### Bestyrelsesmedlem

Serienummer: PID:9208-2002-2-273661989625

IP: 217.195.xxx.xxx

2019-02-28 12:49:15Z

NEM ID 

## Lars Andersen

### Revisor

Serienummer: PID:9208-2002-2-570432056975

IP: 80.62.xxx.xxx

2019-02-28 16:03:19Z

NEM ID 

## Navnet er skjult (CPR valideret)

### Bestyrelsesmedlem

Serienummer: PID:9208-2002-2-061258147591

IP: 194.239.xxx.xxx

2019-02-28 20:23:08Z

NEM ID 

## Jesper Holm Joensen

### Bestyrelsesformand

Serienummer: PID:9208-2002-2-088380617041

IP: 217.195.xxx.xxx

2019-03-01 07:50:56Z

NEM ID 

## Mark S. Rasmussen

### Direktionsmedlem

Serienummer: CVR:29520151-RID:28047913

IP: 5.179.xxx.xxx

2019-03-01 09:20:57Z

NEM ID 

## Mark S. Rasmussen

### Bestyrelsesmedlem

Serienummer: CVR:29520151-RID:28047913

IP: 5.179.xxx.xxx

2019-03-01 09:20:57Z

NEM ID 

## Mark S. Rasmussen

### Dirigent

Serienummer: CVR:29520151-RID:28047913

IP: 5.179.xxx.xxx

2019-03-01 09:20:57Z

NEM ID 

## Martin Silva Quach

### Bestyrelsesmedlem

Serienummer: PID:9208-2002-2-889249126407

IP: 87.104.xxx.xxx

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