

# **AXmentor ApS under frivillig likvidation**

c/o One Revision, Roskildevej 39, 3., 2000 Frederiksberg

Company reg. no. 29 40 74 95

## **Annual report**

**1 January - 31 December 2021**

The annual report was submitted and approved by the general meeting on the 2 May 2022.

---

Bent Ramskov Laursen  
Chairman of the meeting

## Contents

---

	<u>Page</u>
<b>Reports</b>	
Management's statement	1
Independent auditor's report	2
<b>Management's review</b>	
Company information	5
Management's review	6
<b>Financial statements 1 January - 31 December 2021</b>	
Accounting policies	7
Income statement	9
Balance sheet	10
Statement of changes in equity	12
Notes	13

Notes:

- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.

## **Management's statement**

---

Today, the Managing Director has approved the annual report of AXmentor ApS under frivillig likvidation for the financial year 1 January - 31 December 2021.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

I consider the chosen accounting policy to be appropriate, and in my opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2021 and of the results of the Company's operations for the financial year 1 January – 31 December 2021.

Further, in my opinion, the Management's review gives a true and fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the Annual General Meeting.

Frederiksberg, 27 April 2022

**Managing Director**

Bent Ramskov Laursen

## Independent auditor's report

---

### To the Shareholders of AXmentor ApS under frivillig likvidation

#### Opinion

We have audited the financial statements of AXmentor ApS under frivillig likvidation for the financial year 1 January - 31 December 2021, which comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes, for the Company. The financial statements are prepared under the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2021, and of the results of the Company's operations for the financial year 1 January - 31 December 2021 in accordance with the Danish Financial Statements Act.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## Independent auditor's report

---

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Statement on Management's Review**

Management is responsible for Management's Review.

Our opinion on the financial statements does not cover Management's Review, and we do not express any form of assurance conclusion thereon.

## Independent auditor's report

---

In connection with our audit of the financial statements, our responsibility is to read Management's Review and, in doing so, consider whether Management's Review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether Management's Review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that Management's Review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statement Act. We did not identify any material misstatement of Management's Review.

Frederiksberg, 27 April 2022

### One Revision

Statsautoriseret Revisionspartnerselskab  
Company reg. no. 39 09 02 79

### Hans Grube

State Authorised Public Accountant  
mne19760

## Company information

---

### The company

AXmentor ApS under frivillig likvidation  
c/o One Revision  
Roskildevej 39, 3.  
2000 Frederiksberg

Company reg. no. 29 40 74 95  
Financial year: 1 January 2021 - 31 December 2021  
16th financial year

### Managing Director

Bent Ramskov Laursen

### Auditors

One Revision Statsautoriseret Revisionspartnerselskab  
Roskildevej 39, 3. sal  
2000 Frederiksberg

## Management's review

---

### **The principal activities of the company**

The company no longer has activity.

The company's management strives to close down the company, which is why the annual report has been prepared accordingly the realization principle.

### **Development in activities and financial matters**

On 16 December 2021, the company dissolved the subsidiary Axtras ApS, CVR no. 33767943 by payment declaration. Likewise, 2 March 2021, the company dissolved the subsidiary Axmentor Inc., San Diego, California USA.

This years net income or loss after tax totals DKK 50.925 against DKK 1.752.723 last year. Management considers the net profit or loss for the year satisfactory.



## Accounting policies

---

The annual report for AXmentor ApS under frivillig likvidation has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The accounting policies are unchanged from last year, and the annual report is presented in DKK.

### Foreign currency translation

Transactions in foreign currency are translated by using the exchange rate prevailing at the date of the transaction. Differences in the rate of exchange arising between the rate at the date of transaction and the rate at the date of payment are recognised in the profit and loss account as an item under net financials. If currency positions are considered to hedge future cash flows, the value adjustments are recognised directly in equity in a fair value reserve.

Receivables, payables, and other foreign currency monetary items are translated using the closing rate. The difference between the closing rate and the rate at the time of the occurrence or initial recognition in the latest financial statements of the receivable or payable is recognised in the income statement under financial income and expenses.

## Income statement

### Gross loss

Gross loss comprises the other operating income, and external costs.

Other external costs comprise costs incurred for administration and premises.

### Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses, financial expenses from financial leasing, realised and unrealised capital gains and losses relating to securities, debt and transactions in foreign currency, amortisation of financial assets and liabilities as well as surcharges and reimbursements under the advance tax scheme, etc.

### Results from investments in subsidiaries

Dividend from investments in subsidiaries is recognised in the financial year in which the dividend is declared.

### Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

## Accounting policies

---

The company is subject to Danish rules on compulsory joint taxation of Danish group enterprises. The company acts as an administration company in relation to the joint taxation. This means that the total Danish tax payable by the Danish consolidated companies is paid to the tax authorities by the company.

The current Danish income tax is allocated among the jointly taxed companies proportional to their respective taxable income (full allocation with reimbursement of tax losses).

## Statement of financial position

### Assets

Assets are measured at realizable value.

### Liabilities

Liabilities are measured at realizable value.

## Income statement 1 January - 31 December

---

All amounts in DKK.

<u>Note</u>	<u>2021</u>	<u>2020</u>
<b>Gross profit</b>	<b>-74.158</b>	<b>-62.935</b>
1 Staff costs	0	0
<b>Profit before net financials</b>	<b>-74.158</b>	<b>-62.935</b>
2 Income from equity investments in subsidiaries	153.037	1.837.789
Other financial income	0	130
3 Other financial expenses	-2.143	-48.072
<b>Pre-tax net profit or loss</b>	<b>76.736</b>	<b>1.726.912</b>
4 Tax on net profit or loss for the year	-25.811	25.811
<b>Net profit or loss for the year</b>	<b>50.925</b>	<b>1.752.723</b>
<b>Proposed appropriation of net profit:</b>		
Transferred to retained earnings	50.925	1.752.723
<b>Total allocations and transfers</b>	<b>50.925</b>	<b>1.752.723</b>

## Balance sheet at 31 December

---

All amounts in DKK.

<u>Note</u>	<u>2021</u>	<u>2020</u>
<b>Assets</b>		
<b>Non-current assets</b>		
Investments in subsidiaries	0	0
Total investments	0	0
<b>Total non-current assets</b>	<b>0</b>	<b>0</b>
<b>Current assets</b>		
Receivables from group enterprises	24.158	0
Deferred tax assets	0	25.811
Other receivables	27.190	24.161
Total receivables	51.348	49.972
Cash and cash equivalents	1.580	623.254
<b>Total current assets</b>	<b>52.928</b>	<b>673.226</b>
<b>Total assets</b>	<b>52.928</b>	<b>673.226</b>

## Balance sheet at 31 December

---

All amounts in DKK.

<u>Note</u>	<u>2021</u>	<u>2020</u>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Contributed capital	250.000	250.000
Results brought forward	-248.822	-1.119.747
<b>Total equity</b>	<b><u>1.178</u></b>	<b><u>-869.747</u></b>
 <b>Long term liabilities other than provisions</b>		
Trade payables	25.000	58.268
Payables to subsidiaries	0	125.548
Other payables	<u>26.750</u>	<u>1.359.157</u>
Total short term liabilities other than provisions	<u>51.750</u>	<u>1.542.973</u>
<b>Total liabilities other than provisions</b>	<b><u>51.750</u></b>	<b><u>1.542.973</u></b>
 <b>Total equity and liabilities</b>	 <b><u>52.928</u></b>	 <b><u>673.226</u></b>

### 5 Contingencies

## Statement of changes in equity

---

All amounts in DKK.

	<b>Contributed capital</b>	<b>Retained earnings</b>	<b>Total</b>
Equity 1 January 2020	250.000	-2.872.470	-2.622.470
Profit or loss for the year brought forward	0	1.752.723	1.752.723
Equity 1 January 2021	250.000	-1.119.747	-869.747
Cash capital increase	820.000	0	820.000
Cash capital reduction	-820.000	820.000	0
Profit or loss for the year brought forward	0	50.925	50.925
	<b>250.000</b>	<b>-248.822</b>	<b>1.178</b>

## Notes

---

All amounts in DKK.

	<u>2021</u>	<u>2020</u>
<b>1. Staff costs</b>		
Average number of employees	<u>0</u>	<u>0</u>
<b>2. Income from equity investments in subsidiaries</b>		
Dividend, group enterprises	<u>153.037</u>	<u>1.837.789</u>
	<b><u>153.037</u></b>	<b><u>1.837.789</u></b>
<b>3. Other financial expenses</b>		
Other financial costs	<u>2.143</u>	<u>48.072</u>
	<b><u>2.143</u></b>	<b><u>48.072</u></b>
<b>4. Tax on net profit or loss for the year</b>		
Tax of the results for the year, parent company	0	0
Adjustment for the year of deferred tax	25.811	-23.802
Adjustment of tax for previous years	<u>0</u>	<u>-2.009</u>
	<b><u>25.811</u></b>	<b><u>-25.811</u></b>

## Notes

---

All amounts in DKK.

### 5. Contingencies

#### Contingent assets

At the end of the financial year, the company has tax losses that can be carried forward, of which the tax value of these losses amounts to T.DKK 42. The asset is not recognized in the balance sheet as it is not expected to be utilized.

#### Joint taxation

The company acts as administration company for the group of companies subject to the Danish scheme of joint taxation and is unlimitedly, jointly, and severally liable, along with the other jointly taxed companies, to pay the total corporation tax.

The company is unlimitedly, jointly, and severally liable, along with the other jointly taxed companies, for any obligations to withhold tax on interest, royalties, and dividends.

The liability relating to obligations in connection with withholding tax on dividends, interest, and royalties represents an estimated maximum of DKK 0.000.

Any subsequent adjustments of corporate taxes or withholding taxes, etc., may result in changes in the company's liabilities.



# Penneo

Underskrifterne i dette dokument er juridisk bindende. Dokumentet er underskrevet via Penneo™ sikker digital underskrift. Underskrivernes identiteter er blevet registreret, og informationerne er listet herunder.

“Med min underskrift bekræfter jeg indholdet og alle datoer i dette dokument.”

## Bent Ramskov Laursen

Direktør

Serienummer: CVR:37310085-RID:30603961

IP: 193.106.xxx.xxx

2022-05-05 09:54:08 UTC

NEM ID 

## Hans Christian Grube

Statsautoriseret revisor

På vegne af: One Revision Statsautoriseret Revisions...

Serienummer: PID:9208-2002-2-237204950863

IP: 83.151.xxx.xxx

2022-05-05 10:13:43 UTC

NEM ID 

## Bent Ramskov Laursen

Dirigent

Serienummer: CVR:37310085-RID:30603961

IP: 193.106.xxx.xxx

2022-05-09 12:59:54 UTC

NEM ID 

Penneo dokumentnøgle: VEHCE-VSG05-TUKW5-6G3T1-FHMEE-8VUDQ

Dette dokument er underskrevet digitalt via **Penneo.com**. Signeringsbeviserne i dokumentet er sikret og valideret ved anvendelse af den matematiske hashværdi af det originale dokument. Dokumentet er låst for ændringer og tidsstemplet med et certifikat fra en betroet tredjepart. Alle kryptografiske signeringsbeviser er indlejret i denne PDF, i tilfælde af de skal anvendes til validering i fremtiden.

### Sådan kan du sikre, at dokumentet er originalt

Dette dokument er beskyttet med et Adobe CDS certifikat. Når du åbner dokumentet

i Adobe Reader, kan du se, at dokumentet er certificeret af **Penneo e-signature service** <[penneo@penneo.com](mailto:penneo@penneo.com)>. Dette er din garanti for, at indholdet af dokumentet er uændret.

Du har mulighed for at efterprøve de kryptografiske signeringsbeviser indlejret i dokumentet ved at anvende Penneos validator på følgende websted: <https://penneo.com/validate>