

Sponsio Denmark A/S under frivillig likvidation

c/o Patrade Legal ApS, Fredens Torv 3 A, 8000 Aarhus C

CVR-nr. 29 19 14 84

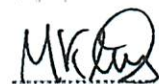


Årsrapport 2015

Annual report 2015

Godkendt den
Approved on: 17/6-16

Likvidator/Liquidator:



Mikkel Kleis

Dette dokument indeholder en oversættelse af den originale danske tekst. I tilfælde af uoverensstemmelse mellem den originale danske tekst og oversættelsen er den originale danske tekst gældende.

The English text is a translation of the original Danish text. The original Danish text is the governing text for all purposes, and in case of any discrepancy, the Danish wording will be applicable.



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Indhold
Contents

Ledelsespåtegning Statement by the liquidator	2
Den uafhængige revisors erklæringer Independent auditors' report	3
Årsregnskab 1. januar - 31. december Financial statements for the period 1 January - 31 December	5
Resultatopgørelse Income statement	5
Balance Balance sheet	6
Egenkapitalopgørelse Statement of changes in equity	7
Noter Notes to the financial statements	8



Ledelsespåtegning

Statement by the liquidator

Jeg har dags dato behandlet og godkendt årsrapporten for regnskabsåret 1. januar - 31. december 2015 for Sponsio Denmark A/S under frivillig likvidation.

Årsrapporten aflægges i overensstemmelse med årsregnskabsloven.

Det er min opfattelse, at årsregnskabet giver et retvisende billede af selskabets aktiver, passiver og finansielle stilling pr. 31. december 2015 samt af resultatet af selskabets aktiviteter for regnskabsåret 1. januar - 31. december 2015.

I have today discussed and approved the annual report of Sponsio Denmark A/S under frivillig likvidation for the financial year 1 January - 31 December 2015.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Company's financial position at 31 December 2015 and of the results of the Company's operations for the financial year 1 January - 31 December 2015.

København, den 15. juni 2016

Copenhagen, 15 June 2016

Likvidator/Liquidator:

Mikkel Kleis



Den uafhængige revisors erklæringer

Independent auditors' report

Til kapitalejerne i Sponsio Denmark A/S under frivillig likvidation

Påtegning på årsregnskabet

Vi har revideret årsregnskabet for Sponsio Denmark A/S under frivillig likvidation for regnskabsåret 1. januar - 31. december 2015, der omfatter resultatopgørelse, balance, egenkapitalopgørelse og noter, herunder anvendt regnskabspraksis. Årsregnskabet udarbejdes efter årsregnskabsloven.

Liquidators ansvar for årsregnskabet

Liquidator har ansvaret for udarbejdelsen af et årsregnskab, der giver et retvisende billede i overensstemmelse med årsregnskabsloven. Liquidator har endvidere ansvaret for den interne kontrol, som liquidator anser nødvendig for at udarbejde et årsregnskab uden væsentlig fejlinformation, uanset om denne skyldes besvigelser eller fejl.

Revisors ansvar

Vores ansvar er at udtrykke en konklusion om årsregnskabet på grundlag af vores revision. Vi har udført revisionen i overensstemmelse med internationale standarder om revision og yderligere krav ifølge dansk revisorlovgivning. Dette kræver, at vi overholder etiske krav samt planlægger og udfører revisionen for at opnå høj grad af sikkerhed for, om årsregnskabet er uden væsentlig fejlinformation.

En revision omfatter udførelse af revisionshandlinger for at opnå revisionsbevis for beløb og oplysninger i årsregnskabet. De valgte revisionshandlinger afhænger af revisors vurdering, herunder vurderingen af risici for væsentlig fejlinformation i årsregnskabet, uanset om denne skyldes besvigelser eller fejl. Ved risikovurderingen overvejer revisor intern kontrol, der er relevant for virksomhedens udarbejdelse af et årsregnskab, der giver et retvisende billede. Formålet hermed er at udforme revisionshandlinger, der er passende efter omstændighederne, men ikke at udtrykke en konklusion om effektiviteten af virksomhedens interne kontrol. En revision omfatter endvidere vurdering af, om liquidators valg af regnskabspraksis er passende, om liquidators regnskabsmæssige skøn er rimelige samt den samlede præsentation af årsregnskabet.

To the shareholders of Sponsio Denmark A/S under frivillig likvidation

Independent auditors' report on the financial statements

We have audited the financial statements of Sponsio Denmark A/S under frivillig likvidation for the financial year 1 January - 31 December 2015, which comprise an income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

Liquidator's responsibility for the financial statements

Liquidator is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control that Liquidator determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing and additional requirements under Danish audit regulations. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by liquidator, as well as evaluating the overall presentation of the financial statements.



Den uafhængige revisors erklæringer

Independent auditors' report

Det er vores opfattelse, at det opnåede revisionsbevis er tilstrækkeligt og egnet som grundlag for vores konklusion.

Revisionen har ikke givet anledning til forbehold.

Konklusion

Det er vores opfattelse, at årsregnskabet giver et retvisende billede af selskabets aktiver, passiver og finansielle stilling pr. 31. december 2015 samt af resultatet af selskabets aktiviteter for regnskabsåret 1. januar - 31. december 2015 i overensstemmelse med årsregnskabsloven.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our audit has not resulted in any qualification.

Opinion

In our opinion, the financial statements give a true and fair view of the Company's financial position at 31 December 2015 and of the results of its operations for the financial year 1 January - 31 December 2015 in accordance with the Danish Financial Statements Act.

København, den 15. juni 2016

Copenhagen, 15 June 2016

ERNST & YOUNG

Godkendt Revisionspartnerselskab

CVR-nr. 30 70 02 28

Svend Duelund-Jensen

statsaut. revisor

State Authorised Public Accountant



Årsregnskab 1. januar - 31. december
Financial statements for the period 1 January - 31 December

Resultatopgørelse
Income statement

Note	DKK	2015	2014
Note			
	Andre eksterne omkostninger Other external expenses	-77.693	-300.023
	Bruttoresultat Gross profit/loss	-77.693	-300.023
2	Personaleomkostninger Staff costs	0	-239.280
	Resultat af primær drift Operating profit/loss	-77.693	-539.303
3	Finansielle omkostninger Financial expenses	-11.164	-9.329
	Resultat før skat Profit/loss before tax	-88.857	-548.632
4	Skat af årets resultat Tax for the year	8.970	-3.327
	Årets resultat Profit/loss for the year	-79.887	-551.959
	Forslag til resultatdisponering Proposed profit appropriation/distribution of loss		
	Overført resultat Retained earnings/accumulated loss	-79.887	-551.959
		-79.887	-551.959



Årsregnskab 1. januar - 31. december
 Financial statements for the period 1 January - 31 December

Balance
 Balance sheet

Note Note	DKK	2015	2014
	AKTIVER		
	ASSETS		
	Omsætningsaktiver		
	Current assets		
	Tilgodehavender		
	Receivables		
	Tilgodehavender hos tilknyttede virksomheder	965.575	1.120.823
	Receivables from group entities		
	Andre tilgodehavender	226.195	246.349
	Other receivables		
		<u>1.191.770</u>	<u>1.367.172</u>
	Omsætningsaktiver i alt	1.191.770	1.367.172
	Total current assets		
	AKTIVER I ALT	<u>1.191.770</u>	<u>1.367.172</u>
	TOTAL ASSETS		
	PASSIVER		
	EQUITY AND LIABILITIES		
	Egenkapital		
	Equity		
5	Selskabskapital	1.000.000	1.000.000
	Share capital		
	Overført resultat	149.929	229.816
	Retained earnings		
	Egenkapital i alt	<u>1.149.929</u>	<u>1.229.816</u>
	Total equity		
	Gældsforpligtelser		
	Liabilities other than provisions		
	Kortfristede gældsforpligtelser		
	Current liabilities other than provisions		
	Leverandører af varer og tjenesteydelser	6.000	35.001
	Trade payables		
	Skyldig selskabsskat	0	80.652
	Income taxes payable		
	Anden gæld	35.841	21.703
	Other payables		
		<u>41.841</u>	<u>137.356</u>
	Gældsforpligtelser i alt	41.841	137.356
	Total liabilities other than provisions		
	PASSIVER I ALT	<u>1.191.770</u>	<u>1.367.172</u>
	TOTAL EQUITY AND LIABILITIES		

- 1 Anvendt regnskabspraksis
Accounting policies
- 6 Sikkerhedsstillelser
Collateral
- 7 Kontraktlige forpligtelser og eventualposter m.v.
Contractual obligations and contingencies, etc.
- 8 Nærtstående parter
Related parties

Årsregnskab 1. januar - 31. december
Financial statements for the period 1 January - 31 DecemberEgenkapitalopgørelse
Statement of changes in equity

DKK	Selskabskapital Share capital	Overført resultat Retained earnings	I alt Total
Egenkapital 1. januar 2015 Equity at 1 January 2015	1.000.000	229.816	1.229.816
Årets resultat Profit/loss for the year	0	-79.887	-79.887
Egenkapital 31. december 2015 Equity at 31 December 2015	1.000.000	149.929	1.149.929



Årsregnskab 1. januar - 31. december

Financial statements for the period 1 January - 31 December

Noter

Notes to the financial statements

1 Anvendt regnskabspraksis

Accounting policies

Årsrapporten for Sponsio Denmark A/S under frivillig likvidation for 2015 er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for klasse B-virksomheder.

Årsregnskabet er aflagt efter samme regnskabspraksis som sidste år.

Rapporteringsvaluta

Årsregnskabet er aflagt i danske kroner.

Resultatopgørelsen

Andre eksterne omkostninger

Andre eksterne omkostninger omfatter omkostninger til administration og revision mv.

Finansielle omkostninger

Finansielle indtægter og omkostninger indregnes i resultatopgørelsen med de beløb, der vedrører regnskabsåret. Finansielle poster omfatter renteindtægter og -omkostninger, realiserede og urealiserede kursgevinster og -tab vedrørende transaktioner i fremmed valuta samt tillæg og godtgørelse under acontoskatteordningen mv.

The annual report of Sponsio Denmark A/S under frivillig likvidation for 2015 has been prepared in accordance with the provisions applying to reporting class B enterprises under the Danish Financial Statements Act.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

Reporting currency

The financial statements are presented in Danish kroner.

Income statement

Other external expenses

Other external expenses include expenses related to administration and audit etc.

Financial expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the reporting period. Net financials include interest income and expenses, realised and unrealised exchange gains and losses on foreign currency transactions and surcharges and allowances under the advance-payment-of-tax scheme, etc.



Årsregnskab 1. januar - 31. december

Financial statements for the period 1 January - 31 December

Noter

Notes to the financial statements

1 Anvendt regnskabspraksis (fortsat)
Accounting policies (continued)

Skat

Årets skat, der består af årets aktuelle selskabsskat, årets sambeskatningsbidrag og ændring i udskudt skat - herunder som følge af ændring i skattesats - indregnes i resultatopgørelsen med den del, der kan henføres til årets resultat, og direkte i egenkapitalen med den del, der kan henføres til posterings direkte i egenkapitalen.

Selskabet og de danske tilknyttede virksomheder er sambeskattede. Den danske selskabsskat fordeles mellem overskuds- og underskudsgivende danske selskaber i forhold til disses skattepligtige indkomst (fuld fordeling). Selskabet fungerer som administrationsselskab for sambeskatningskredsen og foretager afregning af skatter mv. til de danske skattemyndigheder.

Den aktuelle danske selskabsskat fordeles ved afregning af sambeskatningsbidrag mellem de sambeskattede virksomheder i forhold til disses skattepligtige indkomster. I tilknytning her til modtager virksomheder med skattemæssigt underskud sambeskatningsbidrag fra virksomheder, der har kunnet anvende dette underskud til nedsættelse af eget skattemæssigt overskud.

Balancen

Tilgodehavender

Tilgodehavender måles til amortiseret kostpris, der sædvanligvis svarer til nominal værdi. Værdien reduceres med nedskrivninger til imødegåelse af forventede tab.

Selskabsskat

Aktuelle skatteforpligtelser indregnes i balancen som beregnet skat af årets forventede skattepligtige indkomst, reguleret for skat af tidligere års skattepligtige indkomster samt betalte acontoskatte.

Tax

Tax for the year comprises current corporation tax, joint taxation contributions for the year and changes in deferred tax for the year – including changes resulting from changes in the tax rate. The tax expense relating to the profit/loss for the year is recognised in the income statement, and the tax expense relating to amounts directly recognised in equity is recognised directly in equity.

The entity and its Danish group entities are jointly taxed. The Danish income tax charge is allocated between profit-making and loss-making Danish entities in proportion to their taxable income (full allocation method). The parent acts as a management company for all the entities encompassed by the joint taxation arrangement and is thus responsible for ensuring that tax charges, etc. are paid to the Danish tax authorities.

On payment of joint taxation contributions, the current Danish corporation tax charge is allocated between the jointly taxed enterprises in proportion to their taxable income. Enterprises with tax losses receive joint taxation contributions from enterprises that have been able to use the tax losses to reduce their own taxable income.

Balance sheet

Receivables

Receivables are measured at amortised cost, which usually corresponds to the nominal value. The value is reduced by write-downs for bad debts.

Corporation tax

Current tax charges are recognised in the balance sheet as the estimated tax charge in respect of the expected taxable income for the year, adjusted for tax on prior years' taxable income and tax paid in advance.



Årsregnskab 1. januar - 31. december

Financial statements for the period 1 January - 31 December

Noter

Notes to the financial statements

1 Anvendt regnskabspraksis (fortsat) Accounting policies (continued)

Udskudt skat måles efter den balanceorienterede gældsmetode af alle midlertidige forskelle mellem regnskabsmæssig og skattemæssig værdi af aktiver og forpligtelser.

Gældsforpligtelser

Anden gæld måles til amortiseret kostpris, svarende til den nominelle restgæld.

Deferred tax is measured using the balance sheet liability method on all temporary differences between the carrying amount and the tax value of assets and liabilities.

Liabilities

Other debt is measured at amortised cost corresponding to the nominal unpaid debt.



Årsregnskab 1. januar - 31. december

Financial statements for the period 1 January - 31 December

Noter

Notes to the financial statements

DKK	2015	2014
2 Personalemkostninger		
Staff costs		
Lønninger	0	221.468
Wages/salaries		
Pensioner	0	2.660
Pensions		
Andre omkostninger til social sikring	0	15.152
Other social security costs		
	<u>0</u>	<u>239.280</u>
3 Finansielle omkostninger		
Financial expenses		
Andre finansielle omkostninger	11.164	9.329
Other financial expenses		
	<u>11.164</u>	<u>9.329</u>
4 Skat af årets resultat		
Tax for the year		
Regulering af skat vedrørende tidligere år	-8.970	3.327
Tax adjustments, prior years		
	<u>-8.970</u>	<u>3.327</u>



Årsregnskab 1. januar - 31. december

Financial statements for the period 1 January - 31 December

Noter

Notes to the financial statements

	2015	2014
DKK		
5 Selskabskapital Share capital		
Selskabskapitalen er fordelt således: The share capital consists of the following:		
A--aktier, 1.000 stk. a nom. 1.000,00 kr. 1,000 A- shares of DKK 1,000,00 each	1.000.000	1.000.000
	1.000.000	1.000.000

Selskabets aktiekapital har uændret været 1.000.000 kr. de seneste 5 år.

The Company's share capital has remained DKK 1,000,000 over the past 5 years.

6 Sikkerhedsstillelser
Collateral

Der er ingen sikkerhedsstillelser pr. 31. december 2015.

No security for loans had been placed at 31 December 2015.

7 Kontraktlige forpligtelser og eventualposter m.v.
Contractual obligations and contingencies, etc.

Eventualforpligtelser
Contingent liabilities

Andre eventualforpligtelser
Other contingent liabilities

Selskabet er som administrationsselskab sambeskattet med øvrige danske tilknyttede virksomheder og hæfter solidarisk med øvrige sambeskattede selskaber for betaling af selskabsskat fra og med indkomståret 2013 samt for kildeskat på renter, royalties og udbytter, som forfalder til betaling den 1. juli 2012 eller senere.

As management company, the Company is jointly taxed with other Danish group entities and is jointly and severally with other jointly taxed group entities for payment of income taxes for the income year 2013 onwards as well as withholding taxes on interest, royalties and dividends falling due for payment on or after 1 July 2012.



Årsregnskab 1. januar - 31. december

Financial statements for the period 1 January - 31 December

Noter

Notes to the financial statements

8 Nærtstående parter

Related parties

Sponsio Denmark A/S under frivillig likvidation's nærtstående parter omfatter følgende:
Sponsio Denmark A/S under frivillig likvidation's related parties comprise the following:

Oplysning om koncernregnskaber

Information about consolidated financial statements

Modervirksomhed Parent	Hjemsted Domicile	Rekvirering af modervirk- somhedens koncernregnskab Requisitioning of the parent's consolidated financial statements
Sponsio Ltd.	c/o Ladbrokes plc Imperial House, Imperial Drive, Rayners Lane, Harrow, HA2 7JW	c/o Ladbrokes plc Imperial House, Imperial Drive, Rayners Lane, Harrow, HA2 7JW