

VIKING TRUST CREDIT UNION K/S

Center Boulevard 5
2300 København S

Annual report
1 January 2016 - 31 December 2016

**The annual report has been presented and
approved on the company's general meeting the**

18/01/2017

Romans Panurskis
Chairman of general meeting

Content**Company informations**

Company informations 3

Management's Review

Management's Review 4

Financial statement

Accounting Policies 5

Income statement 6

Balance sheet 7

Company information

Reporting company VIKING TRUST CREDIT UNION K/S
Center Boulevard 5
2300 København S

CVR-nr: 29174539
Reporting period: 01/01/2016 - 31/12/2016

Management's Review

Main activity of the partnership:

All types of Banking, Discounting, Factoring, Security & Guarantee, Commercial Credit including forfaiting, Lending, Money Broking, Administration, Consultancy, Management, and related activities in all kinds of monetary products, services and investments.

The development in activities and financial position:

During the financial period, the activities of the partnership have developed as planned and the expectations to the financial development have been fulfilled.

Events occurring after the end of the accounting year:

No events have occurred after the end of the accounting year which significantly will affect the partnership's financial position.

The Partnership has taken advantage of the appropriate regulations in order to be exempt from the requirement to appoint an auditor for this period.

The Partnership has taken advantage of the appropriate regulations in order to be exempt from the requirement to appoint an auditor for the next period.

18th January 2017

For and on behalf of the General Partner Company
ADVENTOR SOLUTIONS LTD

Romans Panurskis

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.
Profit and Loss Account

The profit and loss account is arranged according to type.

The Partnership has chosen not to specify the size of the items "Revenue" and "External costs".
The records are merged under "Gross profit". (Danish Company Accounts Act § 32)

Income criterion

The Partnership's income for the accounting year has been assessed according to the invoicing principle, which means that sales of goods are booked as income concurrent with delivery and invoicing.

The Partnership's accounting year expenses have been assessed according to the accruals principle, which means that expenses are attributed to the relevant period.

The assessment principle

Current assets

Receivables:

Receivables are included in the balance sheet at face value less depreciations to meet losses.
Loss depreciations are assessed on the basis of an individual estimate of each receivable.

Liabilities

Current liabilities.

At the time of being set up liabilities are measured at cost price. Subsequently, liabilities are measured at amortized cost price which normally corresponds to face value in relation to current and non interest paying liabilities as well as liabilities with floating interest.

Income statement 1 Jan 2016 - 31 Dec 2016

	Disclosure	2016 EUR	2015 EUR
Gross Result		0	0
Profit (loss) from ordinary operating activities		0	0
Profit (loss) from ordinary activities before tax		0	0
Profit (loss)		0	0
Proposed distribution of results			
Retained earnings		0	0
Proposed distribution of profit (loss)		0	0

Balance sheet 31 December 2016

Assets

	Disclosure	2016	2015
		EUR	EUR
Receivables from associates		10,000	10,000
Receivables		10,000	10,000
Cash and cash equivalents		0	0
Current assets		10,000	10,000
Total assets		10,000	10,000

Balance sheet 31 December 2016

Liabilities and equity

	Disclosure	2016	2015
		EUR	EUR
Contributed capital		10,000	10,000
Total equity		10,000	10,000
Liabilities and equity, gross		10,000	10,000