



## C. Hansson Holding ApS

Fjordvej 116  
6000 Kolding  
CVR No. 28118902

## Annual report 01.10.2020 - 30.09.2021

The Annual General Meeting adopted the  
annual report on 16.12.2021

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**Claus Hansson**

Chairman of the General Meeting

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# Entity details

## Entity

C. Hansson Holding ApS

Fjordvej 116

6000 Kolding

Business Registration No.: 28118902

Registered office: Kolding

Financial year: 01.10.2020 - 30.09.2021

## Executive Board

Claus Hansson

## Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Egtved Allé 4

6000 Kolding

# Statement by Management

The Executive Board has today considered and approved the annual report of C. Hansson Holding ApS for the financial year 01.10.2020 - 30.09.2021.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 30.09.2021 and of the results of its operations for the financial year 01.10.2020 - 30.09.2021.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I recommend the annual report for adoption at the Annual General Meeting.

Kolding, 16.12.2021

**Executive Board**

**Claus Hansson**

# Independent auditor's extended review report

## To the shareholders of C. Hansson Holding ApS

### Conclusion

We have performed an extended review of the financial statements of C. Hansson Holding ApS for the financial year 01.10.2020 - 30.09.2021, which comprise the income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

Based on our extended review, in our opinion, the financial statements give a true and fair view of the Entity's financial position at 30.09.2021 and of the results of its operations for the financial year 01.10.2020 - 30.09.2021 in accordance with the Danish Financial Statements Act.

### Basis for conclusion

We conducted our extended review in accordance with the assurance engagement standard for small enterprises as issued by the Danish Business Authority and the standard on extended review of financial statements prepared in accordance with the Danish Financial Statements Act as issued by FSR - Danish Auditors. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the extended review of the financial statements" section. We are independent of the Entity in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

### Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless Management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

### Auditor's responsibilities for the extended review of the financial statements

Our responsibility is to express a conclusion on the financial statements. This requires that we plan and perform procedures to obtain limited assurance about our conclusion on the financial statements and that we also perform specifically required supplementary procedures for the purpose of obtaining additional assurance about our conclusion.

An extended review consists of making inquiries, primarily of management and, if appropriate, of other entity

personnel, performing analytical and the specifically required supplementary procedures as well as evaluating the evidence obtained.

The procedures performed in an extended review are less in scope than in an audit, and accordingly we do not express an audit opinion on the financial statements.

#### **Statement on the management commentary**

Management is responsible for the management commentary.

Our conclusion on the financial statements does not cover the management commentary, and we do not express any form of assurance conclusion thereon.

In connection with our extended review of the financial statements our responsibility is to read the management commentary and, in doing so, consider whether the management commentary is materially inconsistent with the financial statements or our knowledge obtained in the extended review or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the management commentary provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the management commentary is in accordance with financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of the management commentary.

Kolding, 16.12.2021

#### **Deloitte**

Statsautoriseret Revisionspartnerselskab  
CVR No. 33963556

#### **Lars Bjerregaard Nielsen**

State Authorised Public Accountant  
Identification No (MNE) mne29393

# Management commentary

## Primary activities

The purpose of the company is to run a business as a holding company as well as other related business.

# Income statement for 2020/21

	Notes	2020/21 DKK'000	2019/20 DKK'000
<b>Gross profit/loss</b>		<b>(16)</b>	<b>(84)</b>
Income from investments in group enterprises		1,243	42,587
Other financial income	1	7,559	30,719
Other financial expenses	2	(281)	(11)
<b>Profit/loss before tax</b>		<b>8,505</b>	<b>73,211</b>
Tax on profit/loss for the year	3	(1,600)	(557)
<b>Profit/loss for the year</b>		<b>6,905</b>	<b>72,654</b>
<b>Proposed distribution of profit and loss</b>			
Ordinary dividend for the financial year		6,000	10,000
Extraordinary dividend distributed in the financial year		9,000	18,000
Retained earnings		(8,095)	44,654
<b>Proposed distribution of profit and loss</b>		<b>6,905</b>	<b>72,654</b>



# Balance sheet at 30.09.2021

## Assets

	Notes	2020/21 DKK'000	2019/20 DKK'000
Investments in group enterprises		48,404	49,160
<b>Financial assets</b>	4	<b>48,404</b>	<b>49,160</b>
<b>Fixed assets</b>		<b>48,404</b>	<b>49,160</b>
Other receivables		10	162
Income tax receivable		2,353	600
<b>Receivables</b>		<b>2,363</b>	<b>762</b>
Other investments		48,457	17,514
<b>Other investments</b>		<b>48,457</b>	<b>17,514</b>
<b>Cash</b>		<b>12,651</b>	<b>54,783</b>
<b>Current assets</b>		<b>63,471</b>	<b>73,059</b>
<b>Assets</b>		<b>111,875</b>	<b>122,219</b>

**Equity and liabilities**

	<b>Notes</b>	<b>2020/21 DKK'000</b>	<b>2019/20 DKK'000</b>
Contributed capital		125	125
Reserve for net revaluation according to the equity method		48,388	49,143
Retained earnings		55,047	62,385
Proposed dividend		6,000	10,000
<b>Equity</b>		<b>109,560</b>	<b>121,653</b>
Payables to group enterprises		2,295	544
Other payables	5	20	22
<b>Current liabilities other than provisions</b>		<b>2,315</b>	<b>566</b>
<b>Liabilities other than provisions</b>		<b>2,315</b>	<b>566</b>
<b>Equity and liabilities</b>		<b>111,875</b>	<b>122,219</b>
Contingent liabilities	6		
Related parties with controlling interest	7		
Transactions with related parties	8		

# Statement of changes in equity for 2020/21

	Contributed capital DKK'000	Reserve for net revaluation according to the equity method DKK'000	Retained earnings DKK'000	Proposed extraordinary dividend DKK'000	Proposed dividend DKK'000
Equity beginning of year	125	49,143	62,385	0	10,000
Ordinary dividend paid	0	0	0	0	(10,000)
Extraordinary dividend paid	0	0	0	(9,000)	0
Exchange rate adjustments	0	2	0	0	0
Profit/loss for the year	0	(757)	(7,338)	9,000	6,000
<b>Equity end of year</b>	<b>125</b>	<b>48,388</b>	<b>55,047</b>	<b>0</b>	<b>6,000</b>

	Total DKK'000
Equity beginning of year	121,653
Ordinary dividend paid	(10,000)
Extraordinary dividend paid	(9,000)
Exchange rate adjustments	2
Profit/loss for the year	6,905
<b>Equity end of year</b>	<b>109,560</b>

# Notes

## 1 Other financial income

	2020/21 DKK'000	2019/20 DKK'000
Financial income from group enterprises	0	435
Other interest income	0	18
Exchange rate adjustments	0	309
Fair value adjustments	7,359	29,806
Interest regarding tax paid on account	0	83
Other financial income	200	68
	<b>7,559</b>	<b>30,719</b>

## 2 Other financial expenses

	2020/21 DKK'000	2019/20 DKK'000
Financial expenses from group enterprises	2	0
Other interest expenses	275	11
Exchange rate adjustments	4	0
	<b>281</b>	<b>11</b>

## 3 Tax on profit/loss for the year

	2020/21 DKK'000	2019/20 DKK'000
Current tax	1,600	557
	<b>1,600</b>	<b>557</b>

## 4 Financial assets

	Investments in group enterprises DKK'000
Cost beginning of year	16
<b>Cost end of year</b>	<b>16</b>
Revaluations beginning of year	49,143
Share of profit/loss for the year	1,243
Dividend	(2,000)
Other adjustments	2
<b>Revaluations end of year</b>	<b>48,388</b>
<b>Carrying amount end of year</b>	<b>48,404</b>

<b>Investments in subsidiaries</b>	<b>Registered in</b>	<b>Corporate form</b>	<b>Equity interest %</b>
Hansson Family Holding ApS	15.08.2019	ApS	40

### 5 Other payables

	<b>2020/21 DKK'000</b>	<b>2019/20 DKK'000</b>
Other costs payable	20	22
	<b>20</b>	<b>22</b>

### 6 Contingent liabilities

The Entity serves as the administration company in a Danish joint taxation arrangement. According to the joint taxation provisions of the Danish Corporation Tax Act, the Entity is therefore liable for income taxes etc. for the jointly taxed entities, and also for obligations, if any, relating to the withholding of tax on interest, royalties and dividends for these entities.

### 7 Related parties with controlling interest

Claus Hansson, Kolding, owns all shares in the Entity, thus exercising control.

### 8 Transactions with related parties

With reference to the exception rule, in section 98c of the Danish Financial Statement Act, information about transactions with related parties has been omitted, as these are entered into on market terms.

# Accounting policies

## Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

## Consolidated financial statements

Referring to section 110 of the Danish Financial Statements Act, no consolidated financial statements have been prepared.

## Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

## Income statement

### Gross profit or loss

Gross profit or loss comprises changes in inventories of finished goods, other operating income, and external expenses.

### Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises.

### Income from investments in group enterprises

Income from investments in group enterprises comprises the pro rata share of the individual enterprises' profit/loss after full elimination of intra-group profits or losses.

### Other financial income

Other financial income comprises dividends etc received on other investments, interest income, including interest income on receivables from group enterprises, net capital or exchange gains on securities, payables

and transactions in foreign currencies, amortisation of financial assets, and tax relief under the Danish Tax Prepayment Scheme etc.

### **Other financial expenses**

Other financial expenses comprise interest expenses, including interest expenses on payables to group enterprises, net capital or exchange losses on securities, payables and transactions in foreign currencies, amortisation of financial liabilities, and tax surcharge under the Danish Tax Prepayment Scheme etc.

### **Tax on profit/loss for the year**

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

## **Balance sheet**

### **Investments in group enterprises**

Investments in group enterprises are recognised and measured in the parent financial statements according to the equity method. This means that investments are measured at the pro rata share of the enterprises' equity value plus unamortised goodwill and plus or minus unrealised intra-group profits or losses.

Upon distribution of profit or loss, net revaluation of investments in group enterprises is transferred to reserve for net revaluation according to the equity method in equity.

Investments in group enterprises are written down to the lower of recoverable amount and carrying amount.

### **Receivables**

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

### **Tax payable or receivable**

Current tax payable or receivable is recognised in the balance sheet, stated as tax computed on this year's taxable income, adjusted for prepaid tax.

### **Other investments**

Securities recognised under current assets comprise listed securities measured at fair value (market price) at the balance sheet date.

### **Cash**

Cash comprises cash in hand and bank deposits.

### **Dividend**

Dividend is recognised as a liability at the time of adoption at the general meeting. Proposed dividend for the financial year is disclosed as a separate item in equity.

### **Other financial liabilities**

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.