

# **INTERNATIONAL EDUCATION GROUP ApS**

Kildebjerg Skovvej 47  
8680 Ry

Annual report  
1 January 2016 - 31 December 2016

**The annual report has been presented and  
approved on the company's general meeting the**

**31/05/2017**

**Mohammad Adam Bin Bakar  
Chairman of general meeting**

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# Company information

**Reporting company** INTERNATIONAL EDUCATION GROUP ApS  
Kildebjerg Skovvej 47  
8680 Ry

Phone number: 50143384

e-mail: mn@ibu-s.com

CVR-nr: 27972934

Reporting period: 01/01/2016 - 31/12/2016

**Main financial  
institution**

Sparekassen kronjylland

Tronholmen 1, DK-8960 Randers, Denmark

DK Denmark

# Management's Review

## **Hovedaktiviteter**

Udvikling af undervisningskoncepter.

## **Udviklingen i aktiviteter og økonomiske forhold**

Selskabet har haft en negativ periode pga. øgede besværligheder med visa

## **Begivenheder efter regnskabs afslutning**

Ingen.

# Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

## Accounting policies

The annual report has been prepared in accordance with the provisions of the Danish Financial Statements Act for Accounting Class B.

We have prepared the financial statements for the financial year 1 January — 31 December, which comprise the accounting policies, income statement, balance sheets and notes. The annual report has been presented in accordance with the Danish Financial Statements Act.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Danish Financial Statements Act. This responsibility includes: designing, implementing

and maintaining internal control procedures relevant to the preparation and presentation of financial statements that provide a true and fair presentation without material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

In our opinion the financial statements give a fair presentation of the company's assets, liabilities and financial position as at 31 December and of the result of the company's activities for the financial year 1 January — 31 December in accordance with the provisions of the Danish Financial Statements Act.

# Income statement 1 Jan 2016 - 31 Dec 2016

	Disclosure	2016 kr.	2015 kr.
Revenue .....		2,199,705	353,782
External expenses .....		-2,287,075	-226,691
<b>Gross Result .....</b>		<b>-87,370</b>	<b>127,091</b>
<b>Profit (loss) from ordinary operating activities .....</b>		<b>-87,370</b>	<b>127,091</b>
Other finance income .....		20,076	12,351
Other finance expenses .....		-83,919	-28,104
<b>Profit (loss) from ordinary activities before tax .....</b>		<b>-151,213</b>	<b>111,338</b>
<b>Profit (loss) .....</b>		<b>-151,213</b>	<b>111,338</b>
<b>Proposed distribution of results</b>			
Retained earnings .....		-151,213	111,338
<b>Proposed distribution of profit (loss) .....</b>		<b>-151,213</b>	<b>111,338</b>

# Balance sheet 31 December 2016

## Assets

	Disclosure	2016 kr.	2015 kr.
Investments in group enterprises .....			267,251
<b>Investments</b> .....			<b>267,251</b>
<b>Total non-current assets</b> .....			<b>267,251</b>
Trade receivables .....		80,122	506,793
Contract work in progress .....		285,125	1,893,293
Receivables from associates .....		210,927	
Other receivables .....			637,901
<b>Receivables</b> .....		<b>576,174</b>	<b>3,037,987</b>
<b>Current assets</b> .....		<b>576,174</b>	<b>3,037,987</b>
<b>Total assets</b> .....		<b>576,174</b>	<b>3,305,238</b>

# Balance sheet 31 December 2016

## Liabilities and equity

	Disclosure	2016 kr.	2015 kr.
Contributed capital .....		1,407,000	1,407,000
Retained earnings .....		-2,520,287	-2,369,074
<b>Total equity .....</b>		<b>-1,113,287</b>	<b>-962,074</b>
Debt to banks .....		275,239	341,223
Trade payables .....		1,008,194	3,086,917
Payables to group enterprises .....			588,551
Payables to associates .....			43,416
Other payables, including tax payables, liabilities other than provisions .....		406,028	207,205
<b>Short-term liabilities other than provisions, gross .....</b>		<b>1,689,461</b>	<b>4,267,312</b>
<b>Liabilities other than provisions, gross .....</b>		<b>1,689,461</b>	<b>4,267,312</b>
<b>Liabilities and equity, gross .....</b>		<b>576,174</b>	<b>3,305,238</b>