

Beverley House Holdings ApS

c/o Harbour House, Sundkrogsgade 21
2100 København Ø
CVR No. 27286178

Annual report 01.04.2020 - 31.03.2021

The Annual General Meeting adopted the
annual report on 20.08.2021

Craig Ashley Tomkinson

Chairman of the General Meeting

Contents

Entity details	2
Statement by Management	3
Independent auditor's extended review report	4
Management commentary	6
Income statement for 2020/21	7
Balance sheet at 31.03.2021	8
Statement of changes in equity for 2020/21	10
Notes	11
Accounting policies	12

Entity details

Entity

Beverley House Holdings ApS
c/o Harbour House, Sundkrogsgade 21
2100 København Ø

Business Registration No.: 27286178
Registered office: Copenhagen
Financial year: 01.04.2020 - 31.03.2021

Executive Board

Craig Ashley Tomkinson, direktør
Ronald Klaas Otto Kers, direktør

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab
Weidekampsgade 6
2300 Copenhagen S

Statement by Management

The Executive Board has today considered and approved the annual report of Beverley House Holdings ApS for the financial year 31 March 2021.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31 March 2021 and of the results of its operations for the financial year 31 March 2021

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

Change of company name

On the 1 October 2020 the Company changed its name from Green Isle Holdings ApS to Beverley House Holdings ApS.

We recommend the annual report for adoption at the Annual General Meeting.

Copenhagen, 20.08.2021

Executive Board

Craig Ashley Tomkinson
direktør

Ronald Klaas Otto Kers
direktør

Independent auditor's extended review report

To the shareholder of Beverley House Holdings ApS

Conclusion

We have performed an extended review of the financial statements of Beverley House Holdings ApS for the financial year 01.04.2020 - 31.03.2021, which comprise the income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

Based on our extended review, in our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.03.2021 and of the results of its operations for the financial year 01.04.2020 - 31.03.2021 in accordance with the Danish Financial Statements Act.

Basis for conclusion

We conducted our extended review in accordance with the assurance engagement standard for small enterprises as issued by the Danish Business Authority and the standard on extended review of financial statements prepared in accordance with the Danish Financial Statements Act as issued by FSR - Danish Auditors. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the extended review of the financial statements" section. We are independent of the Entity in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless Management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the extended review of the financial statements

Our responsibility is to express a conclusion on the financial statements. This requires that we plan and perform procedures to obtain limited assurance about our conclusion on the financial statements and that we also perform specifically required supplementary procedures for the purpose of obtaining additional assurance about our conclusion.

An extended review consists of making inquiries, primarily of management and, if appropriate, of other entity

personnel, performing analytical and the specifically required supplementary procedures as well as evaluating the evidence obtained.

The procedures performed in an extended review are less in scope than in an audit, and accordingly we do not express an audit opinion on the financial statements.

Statement on the management commentary

Management is responsible for the management commentary.

Our opinion on the financial statements does not cover the management commentary, and we do not express any form of assurance conclusion thereon.

In connection with our extended review of the financial statements our responsibility is to read the management commentary and, in doing so, consider whether the management commentary is materially inconsistent with the financial statements or our knowledge obtained in the extended review or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the management commentary provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the management commentary is in accordance with financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of the management commentary.

Copenhagen, 20.08.2021

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Flemming Larsen

State Authorised Public Accountant
Identification No (MNE) mne27790

Management commentary

Primary activities

The Company is a non-trading company, holding and managing receivables and payables with other Group companies.

Development in activities and finances

Profit for the year is in line with the Management's expectations.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2020/21

	Notes	2020/21 GBP	2019/20 GBP
Gross profit/loss		2,712	(2,712)
Other financial income	1	5,289,992	5,056,375
Profit/loss for the year		5,292,704	5,053,663
Proposed distribution of profit and loss			
Retained earnings		5,292,704	5,053,663
Proposed distribution of profit and loss		5,292,704	5,053,663

Balance sheet at 31.03.2021

Assets

	Notes	2020/21 GBP	2019/20 GBP
Receivables from group enterprises		96,558,231	91,265,527
Receivables		96,558,231	91,265,527
Current assets		96,558,231	91,265,527
Assets		96,558,231	91,265,527

Equity and liabilities

	Notes	2020/21 GBP	2019/20 GBP
Contributed capital	2	12,116	12,116
Retained earnings		94,761,416	89,468,712
Equity		94,773,532	89,480,828
Payables to group enterprises		1,784,699	1,784,699
Current liabilities other than provisions		1,784,699	1,784,699
Liabilities other than provisions		1,784,699	1,784,699
Equity and liabilities		96,558,231	91,265,527
Related parties with controlling interest	3		
Group relations	4		

Statement of changes in equity for 2020/21

	Contributed capital GBP	Retained earnings GBP	Total GBP
Equity beginning of year	12,116	89,468,712	89,480,828
Profit/loss for the year	0	5,292,704	5,292,704
Equity end of year	12,116	94,761,416	94,773,532

Notes

1 Other financial income

	2020/21 GBP	2019/20 GBP
Financial income from group enterprises	5,289,992	5,056,375
	5,289,992	5,056,375

As the Executive Board is domiciled in the UK, the Company is domiciled in the UK for tax purposes according to the tax legislation.

2 Share capital

	Number	Nominal value GBP
Ordinary shares	18	12,116
	18	12,116

The Company has registered contributed capital of EUR 17,823 corresponding to DKK 125.000

3 Related parties with controlling interest

Beverley House Food Group Limited holds 100% of the Company's capital.

4 Group relations

Name and registered office of the Parent preparing consolidated financial statements for the smallest group: Boparan Holdings Limited, Trinity Park House, Trinity Business Park, Fox Way, Wakefield, West Yorkshire, WF2 8EE.

The financial statements are available on request.

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of certain provisions for reporting class C.

This annual report has been presented in accordance with the provisions of the Greenlandic Financial Statements Act governing reporting class B enterprises with addition of certain provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year. The annual report is prepared in GBP.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Foreign currency translation

On the initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date.

Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at the balance sheet date are translated using the exchange rate at the balance sheet date.

Exchange rate differences that arise between the rate at the transaction date and the rate in effect at the payment date, or the balance sheet date, are recognised in the income statement as financial income or financial expenses.

Property, plant and equipment, intangible assets, inventories and other non-monetary assets that have been purchased in foreign currencies are translated applying historical rates.

Income statement

Gross profit or loss

Gross profit or loss comprises revenue, other operating income and external expenses.

Other operating income

Other operating income comprises income of a secondary nature as viewed in relation to the Entity's primary activities.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities.

Other financial income

Other financial income comprises interest income and expenses, realised and unrealised capital gains and losses on foreign currency transactions.

Balance sheet

Receivables

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.