

T & T ApS

Center Boulevard 5, 3 38
2300 København S

Annual report
1 July 2017 - 30 June 2018

**The annual report has been presented and
approved on the company's general meeting the**

12/01/2019

Oleg Tsebrii
Chairman of general meeting

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Company information

Reporting company T & T ApS
Center Boulevard 5, 3 38
2300 København S
Phone number: 3699 2433
CVR-nr: 27151760
Reporting period: 01/07/2017 - 30/06/2018

Management's Review

Main activity:

All types of Administration, Consultancy, Management and Trade, and related activities in all kinds of monetary products, services and investments.

The development in activities and financial position:

During the financial period, the activities have developed as planned and the expectations to the financial development have been fulfilled.

Events occurring after the end of the accounting year:

No events have occurred after the end of the accounting year which significantly will affect the financial position.

The Company has taken advantage of the appropriate regulations in order to be exempt from the requirement to appoint an auditor for this period.

The Company has taken advantage of the appropriate regulations in order to be exempt from the requirement to appoint an auditor for the next period.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B. The accounting policies used in the preparation of the financial statements are consistent with those of last year.

Profit and Loss Account

The profit and loss account is arranged according to type.

The Company has chosen not to specify the size of the items "Revenue" and "External costs".

The records are merged under "Gross profit". (Danish Company Accounts Act § 32)

Income criterion

The income for the accounting year has been assessed according to the invoicing principle, which means that sales of goods are booked as income concurrent with delivery and invoicing.

The accounting year expenses have been assessed according to the accruals principle, which means that expenses are attributed to the relevant period.

The assessment principle

ASSETS

Current assets

Receivables are included in the balance sheet at face value less depreciations to meet losses.

Loss depreciations are assessed on the basis of an individual estimate of each receivable.

LIABILITIES

Current liabilities.

At the time of being set up liabilities are measured at cost price. Subsequently, liabilities are measured at amortized cost price which normally corresponds to face value in relation to current and non interest paying liabilities as well as liabilities with floating interest.

Income statement 1 Jul 2017 - 30 Jun 2018

	Disclosure	2017/18 kr.	2016/17 kr.
Gross profit (loss)		0	15,711
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets		0	-10,407
Other operating expenses		0	-148,056
Profit (loss) from ordinary operating activities		0	-142,752
Other finance income		0	14,824
Sundry finance expenses		0	-260,021
Profit (loss) from ordinary activities before tax		0	-387,949
Tax expense		0	52,777
Profit (loss)		0	-335,172
Proposed distribution of results			
Retained earnings		0	-335,172
Proposed distribution of profit (loss)		0	-335,172

Balance sheet 30 June 2018

Assets

	Disclosure	2017/18 kr.	2016/17 kr.
Fixtures, fittings, tools and equipment		10,409	10,409
Property, plant and equipment		10,409	10,409
Other investments		592,912	592,912
Investments		592,912	592,912
Total non-current assets		603,321	603,321
Manufactured goods and goods for resale		346,934	346,934
Inventories		346,934	346,934
Trade receivables		1,201,711	1,641,828
Current deferred tax assets		240,566	240,566
Other receivables		0	2,670
Receivables		1,442,277	1,885,064
Cash and cash equivalents		0	47,339
Current assets		1,789,211	2,279,337
Total assets		2,392,532	2,882,658

Balance sheet 30 June 2018

Liabilities and equity

	Disclosure	2017/18 kr.	2016/17 kr.
Contributed capital		2,070,000	8,070,000
Other reserves		42,509	
Retained earnings		0	-5,957,491
Total equity		2,112,509	2,112,509
Long-term liabilities other than provisions, gross		0	280,023
Trade payables		280,023	490,125
Other payables, including tax payables, liabilities other than provisions		0	1
Short-term liabilities other than provisions, gross		280,023	490,126
Liabilities other than provisions, gross		280,023	770,149
Liabilities and equity, gross		2,392,532	2,882,658