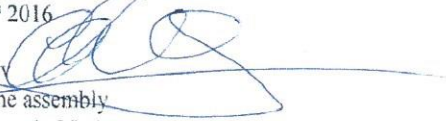


Presented and accepted  
at the annual general assembly  
as at June 30<sup>th</sup> 2016

  
Sergii Yegorov  
Chairman at the assembly  
Store Kongensgade 25, 4.  
1264 København K.

## **DANISH TEXTILE BROKERAGE ApS**

Annual Report for the year 2015

143<sup>th</sup> accounting year

CVR no. 27 02 98 76

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## Statement by the Executive Management on the Annual Report

Today the Executive Management approved the Annual Report of Danish Textile Brokerage ApS for the year 2015.

The financial statement has been prepared in accordance with The Danish Financial Statement Act. In our opinion, the accounting policies used are appropriate and The Annual Report gives a true and fair view of the company's assets, liabilities, equity, financial position and results as at December 31<sup>st</sup> 2015 and for the year 2015.

There have been performed no consolidated accounts due to articles about small companies in the Danish legislation.

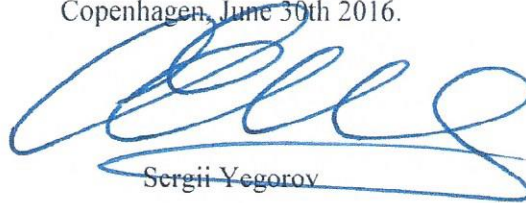
Because the company has lost the nominal value of the share capital and more, the Executive Management intend to have the company liquidated due to article 216 in companies act during the next financial year and by solving all creditors' statements.

Due to the Danish legislation about auditing of annual financial statements in small companies, it is the opinion of The Executive Management that the company still live up to the Danish Legislation about no audit of The Annual Financial Statement.

The Executive Management propose to carry the result of the year forward for the next year.

It will be proposed to approve The Annual Financial Statement at the general assembly.

Copenhagen, June 30th 2016.



Sergii Yegorov

**Company Facts**

<b>The Company</b>	Danish Textile Brokerage ApS Store Kongensgade 25, 4. Floor DK-1264 Copenhagen K.
	Company reg. no: CVR nr. 27 02 98 76
	Established: February 24 <sup>th</sup> 2003
	Municipality: Copenhagen
	Accounting year: January 1 <sup>st</sup> – December 31 <sup>st</sup>
<b>Objects clause</b>	The company objective to operate as a holding company and to operate with trading and agency activities, and to engage in other forms of business, which are associated to the above mentioned.
<b>Board</b>	Sergii Yegorov Jenifer Catherine Rene
<b>Auditor</b>	RASMUSSEN REVISIO Statsautoriseret Revisionsanpartsselskab Store Kongensgade 25, 4. Floor DK – 1264 Copenhagen K.

**Independent Auditor's report****To the Shareholders of Danish Textile Brokerage ApS****The auditor's report on the presenting of The Annual Financial Statement**

We have prepared The Annual Financial Statement of Danish Textile Brokerage ApS for the period from January 1<sup>st</sup> to December 31<sup>st</sup> 2015 on basis of the company's bookkeeping and other information you have provided. The financial statements comprise accounting policies, income statement, balance sheet and notes.

We have accomplished the task in accordance with ISRS 4410, Task of compiling financial information.

We have used our expertise to assist you in preparing and presenting financial statements in accordance with legal requirements. We have complied with relevant provisions of the Danish Audit Act and "FSR – Danish Auditor's" ethics for auditors, including the principles of integrity, objectivity, professional competence and due care.

The financial statements as well as the accuracy and completeness of information used in preparing the financial statements, is your responsibility

When a task of compiling financial information is not an assurance engagement, we are not obliged to verify the accuracy or completeness of the information you have given us to use for drawing up the accounts. We express no audit or review opinion as to whether the financial statements are prepared in accordance with legal requirements.

Copenhagen June 30<sup>th</sup> 2016**RASMUSSEN REVISION**

Statsautoriseret Revisionsanpartsselskab



Jan Rasmussen

State Authorized Public Accountant

### **Significant accounting policies**

The Annual Report has been prepared in accordance with the Danish Financial Statement Act. There are no changes in the policies compared with previous year.

#### **The profit and loss account:**

Incomes are measured at time when payable, expenditures are measured at the disposed time.

#### **Taxes:**

Taxes of the year either income taxes or latent taxes are calculated in the profit and loss accounts incl. regulations due to previous years.

#### **The balance sheet:**

Subsidiaries are measured to the buying price

Loans are measured normally to the nom. value or the commercial value

Deposits in foreign currency to the rate made public at the end of the financial year.

#### **Creditors:**

Creditors are measured to nom. value equal to commercial value.

## **Management's Review**

No business has been conducted in the financial year 2015

Management has no plans to put life into the company the coming years but intend to finish the company.

The subsidiary "Slayanski MEKH Ltd. is established in 2003 and financed by the mother company Alenkor Trading Ltd. There has been no activity in the subsidiary during 2015 and previously.

Management has notified the low equity capital level of the company (less than 50% of the share capital), and due to article 119 in the Company Act intend to make a subscription either by increasing the equity capital by a cash supply or increase the equity capital by earnings.

Management has also notified its special responsibility to the creditor's situation with the low equity level at the time being. No activity will come in progress as long as the company capital is not reorganised.

Alenkor Trading Ltd. Reg. no. HE 325217 Cyprus holds more than 10 % of share capital.

### Profit and Loss Account 2015

		<u>2014</u> <u>DKK</u>
Other External charges .....	- 34.749	- 41.033
<b>Primary result</b> .....	<b>- 34.749</b>	<b>- 41.033</b>
<b>Interest and similar charges:</b>		
Interest .....	- 740	- 641
Agio due to currency adjustments .....	7.189	- 4.367
<b>Interest and similar charges, net</b> .....	<b>6.449</b>	<b>- 3.726</b>
<b>Profit or loss before tax</b> .....	<b>- 28.300</b>	<b>- 37.307</b>
Tax due to previous years .....	0	0
<b>Profit or loss for the financial year</b> .....	<b>- 28.300</b>	<b>- 37.307</b>

The result is carried forward and balanced in the equity capital.



**BALANCE AS AT DECEMBER 31<sup>ST</sup> 2015.****ASSETS**

		<b>2014</b>
		<b><u>DKK</u></b>
<b>FIXED ASSETS:</b>		
<b>Finansiel fixed assets:</b>		
Subsidiary, "Slavyanski MEKH Ltd." .....	2.500	2.500
<b>Fixed assets total</b> .....	<b><u>2.500</u></b>	<b><u>2.500</u></b>
<b>CURRENT ASSETS:</b>		
Other receivables .....	0	20.000
Cash Funds .....	80.905	73.466
<b>Current assets total</b> .....	<b><u>80.905</u></b>	<b><u>93.466</u></b>
<b>ASSETS TOTAL</b> .....	<b><u>83.405</u></b>	<b><u>95.966</u></b>

**LIABILITIES**

<b>EQUITY CAPITAL</b>		
Company capital, 125 shares à DKK 1.000 .....	125.000	125.000
Equity capital amenable to creditors .....	25.000	25.000
Profit and loss brought forward .....	- 194.519	-166.219
<b>Equity Capital, total</b> .....	<b><u>- 44.519</u></b>	<b><u>- 16.219</u></b>
<b>Short term creditors:</b>		
Other creditors .....	98.731	98.729
Associated undertaking .....	14.193	13.456
Charge services .....	15.000	0
<b>Short term creditors, total</b> .....	<b><u>127.924</u></b>	<b><u>112.185</u></b>
<b>LIABILITIES TOTAL</b> .....	<b><u>83.405</u></b>	<b><u>95.966</u></b>

Notes

## Equity capital changes of the year:

	<u>Balance 1/1 2015</u>	<u>Secondary equity- capital</u>	<u>Profit and loss of the year</u>	<u>Balance 31/12 2015</u>
Company capital	125.000	0	0	125.000
Equity capital amenable to creditors	25.000	0	0	25.000
Profit and loss brought forward	<u>- 166.219</u>	<u>0</u>	<u>- 28.300</u>	<u>- 194.519</u>
<b>Equity Capital, total</b>	<b><u>- 16.219</u></b>	<b><u>0</u></b>	<b><u>- 28.300</u></b>	<b><u>- 44.519</u></b>