



Jas Forwarding (Denmark) ApS

Tuborg Boulevard 1
2900 Hellerup
CVR No. 26236363

Annual report 2021

The Annual General Meeting adopted the
annual report on 27.06.2022

Tahira Fumo

Chairman of the General Meeting

Contents

Entity details	2
Statement by Management	3
The independent auditor's compilation report	4
Management commentary	5
Income statement for 2021	6
Balance sheet at 31.12.2021	7
Statement of changes in equity for 2021	9
Notes	10
Accounting policies	11

Entity details

Entity

Jas Forwarding (Denmark) ApS
Tuborg Boulevard 1
2900 Hellerup

Business Registration No.: 26236363
Registered office: Gentofte
Financial year: 01.01.2021 - 31.12.2021

Board of Directors

Giuseppe Caputo
Tahira Fumo
Stephan Sigg

Executive Board

Giuseppe Caputo

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab
Dokken 8
6701 Esbjerg

Statement by Management

The Board of Directors and the Executive Board have today considered and approved the annual report of Jas Forwarding (Denmark) ApS for the financial year 01.01.2021 - 31.12.2021.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2021 and of the results of its operations for the financial year 01.01.2021 - 31.12.2021.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We consider the preconditions for not auditing the financial statements for the financial year 01.01.2021 - 31.12.2021 as complied with.

We recommend the annual report for adoption at the Annual General Meeting.

Copenhagen, 27.06.2022

Executive Board

Giuseppe Caputo

Board of Directors

Giuseppe Caputo

Tahira Fumo

Stephan Sigg

The independent auditor's compilation report

To Management of Jas Forwarding (Denmark) ApS

We have compiled the financial statements of Jas Forwarding (Denmark) ApS for the financial year 01.01.2021 - 31.12.2021 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Esbjerg, 27.06.2022

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

John Lindvig Christiansen

State Authorised Public Accountant
Identification No (MNE) mne26846

Management commentary

Primary activities

The Company's activities comprise freight forwarding, primarily within air and ocean freight – and activities related thereto.

Development in activities and finances

The result of 2021 is not satisfying, but as expected due to another year without activity.

The company is included by the rules of "capital losses" in the Companies Act. The management expects to reestablish this with further capital.

Income statement for 2021

	Notes	2021 DKK	2020 DKK
Gross profit/loss		0	(26,000)
Other financial expenses		(3,434)	(9,943)
Profit/loss for the year		(3,434)	(35,943)
Proposed distribution of profit and loss			
Retained earnings		(3,434)	(35,943)
Proposed distribution of profit and loss		(3,434)	(35,943)

Balance sheet at 31.12.2021

Assets

	Notes	2021 DKK	2020 DKK
Cash		8,658	12,092
Current assets		8,658	12,092
Assets		8,658	12,092

Equity and liabilities

	Notes	2021 DKK	2020 DKK
Contributed capital		50,000	50,000
Retained earnings		(124,736)	(121,302)
Equity		(74,736)	(71,302)
Payables to group enterprises		83,394	83,394
Current liabilities other than provisions		83,394	83,394
Liabilities other than provisions		83,394	83,394
Equity and liabilities		8,658	12,092

Employees

1

Statement of changes in equity for 2021

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity beginning of year	50,000	(121,302)	(71,302)
Profit/loss for the year	0	(3,434)	(3,434)
Equity end of year	50,000	(124,736)	(74,736)

Notes

1 Employees

The Entity has no employees other than the Executive Board. The Executive Officer has not received any remuneration.

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

Income statement

Gross profit or loss

Gross profit or loss comprises revenue, cost of sales and external expenses.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies, marketing costs, etc. This item also includes writedowns of receivables recognised in current assets.

Other financial expenses

Other financial expenses comprise interest expenses, payables and transactions in foreign currencies and tax surcharge under the Danish Tax Prepayment Scheme etc.

Balance sheet

Cash

Cash comprises bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.