

Dansk Beredskabskommunikation A/S
Annual Report 2015

Sydvestvej 21
2600 Glostrup
CVR No.: 26 21 08 95

Approved on the company's ordinary shareholder meeting 24 May 2016

As chairman



Henrik Blume

CONTENTS	Page
Statement by the Board of Directors and the Executive Board	3
Independent auditor's report	4-5
Management's review	6
Company details	6
Financial highlights	7
Operating review	8-10
Financial statements for the period 1 January - 31 December	11
Accounting policies	11-14
Income statement	15
Balance sheet	16-17
Notes to the financial statements	18-21

Statement by the Board of Directors and the Executive Board

Statement by the Board of Directors and the Executive Board

The Board of Directors and the Executive Board have today discussed and approved the annual report of Dansk Beredskabskommunikation A/S for the financial year 1 January – 31 December 2015.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

It is our opinion that the financial statements give a true and fair view of the Company's financial position at 31 December 2015 and of the results of the Company's operations for the financial year 1 January – 31 December 2015.

Further, in our opinion, the Management's review gives a fair review of the development in the Company's operations and financial matters and the results of the Company's operations and its financial position.

We recommend the annual report to be approved at the annual general meeting.


Glostrup, 24 May 2016

Executive Board:



Klavs Berthelsen

Board of Directors



Ian McCullagh
Chairman



Henrik Blume



Klavs Berthelsen

Independent auditor's report

To the shareholders of Dansk Beredskabskommunikation A/S

Independent auditor's report on the financial statements

We have audited the financial statements of Dansk Beredskabskommunikation A/S for the financial year 1 January – 31 December 2015. The financial statements comprise accounting policies, income statement, balance sheet, statement of changes in equity and notes. The financial statements are prepared in accordance with the Danish Financial Statements Act.

Management's responsibility for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control that Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing and additional requirements under Danish audit regulation. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our audit has not resulted in any qualification.

Opinion

In our opinion, the financial statements give a true and fair view of the Company's financial position at 31 December 2015 and of the results of its operations for the financial year 1 January – 31 December 2015 in accordance with the Danish Financial Statements Act.

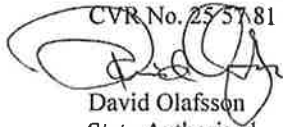
Statement on the Management's review

In accordance with the Danish Financial Statements Act, we have read the Management's review. We have not performed any other procedures in addition to the audit of the financial statements. On this basis, it is our opinion that the information provided in the Management's review is consistent with the financial statements.

Copenhagen, 24 May 2016

KPMG

Statsautoriseret Revisionspartnerselskab
CVR No. 25 57 81 98



David Olafsson
State Authorised
Public Accountant



Henrik Kyhnauv
State Authorised
Public Accountant

Management's review

Company details

Dansk Beredskabskommunikation A/S
Sydvestvej 21
2600 Glostrup

Telephone: 70 11 61 12
Telefax/ Fax: 43 48 81 48
Website: www.dbkas.dk
E-mail: info@dbkas.dk
CVR No.: 26 21 08 95
Established: 1 September 2001
Registered office: Glostrup
Financial year: 1 January - 31 December

Board of Directors

Ian McCullagh
Henrik Blume
Klavs Berthelsen

Executive Board

Klavs Berthelsen

Auditors

KPMG
Statsautoriseret Revisionspartnerselskab
Dampfærgevej 28

2100 Copenhagen
Danmark

Annual general meeting

The annual general meeting is to be held on 24 May 2016.

Management's review

Financial highlights

DKKm	2015	2014	2013	2012	2011
Principal figures					
Revenue	195.0	186.0	187.6	189.7	198.4
Ordinary operating profit	46.1	39.2	43.1	38.4	42.3
Net from financial income and expenses	-2.5	-2.1	-1.9	-1.1	-14.6
Profit for the year	33.0	27.3	29.2	26.8	22.2
Balance sheet					
Non-current assets	214.5	263.2	314.0	337.1	377.4
Current assets	195.1	197.1	139.6	122.6	91.8
Total assets	409.7	460.7	453.6	459.7	469.2
Share capital	1.5	1.5	1.5	1.5	1.5
Equity	91.5	58.5	31.2	1.9	-24.9
Provisions	29.2	28.0	26.9	0	0
Non-current liabilities other than provisions	209.2	267.6	310.9	373.8	403.4
Current liabilities other than provisions	79.7	106.2	84.7	84.0	90.8
Financial Ratio					
Operating margin	23.6	21.1	23.0	20.3	21.3
Return on invested capital	17.6	14.9	13.7	11.4	11.5
Gross margin	56.2	56.7	60.0	53.8	53.2
Current ratio	244.8	185.1	164.8	146.0	101.2
Solvency ratio	22.3	12.6	6.9	0.4	-5.3

Financial ratios are calculated in accordance with the Danish Society of Financial Analysts' Guide lines on the calculation of financial ratios "Recommendations and Financial Ratios 2015".

Definitions

<i>Operating margin</i>	$\frac{\text{Operating profit} \times 100}{\text{Revenue}}$
<i>Return on invested capital</i>	$\frac{\text{Operating profit} \times 100}{\text{Average invested capital}}$
<i>Invested capital</i>	<i>Operating intangible assets and property, plant and equipment plus net working capital</i>
<i>Gross margin</i>	$\frac{\text{Gross profit} \times 100}{\text{Revenue}}$
<i>Current ratio</i>	$\frac{\text{Current assets} \times 100}{\text{Current liabilities}}$
<i>Solvency ratio</i>	$\frac{\text{Equity at year end} \times 100}{\text{Total equity and liabilities at year end}}$

Operating review

Dansk Beredskabskommunikation A/S is 99,4 % owned subsidiary of Motorola Solutions Inc., 1303 East Algonquin Road, Schaumburg, IL 60196, USA.

In accordance with the The Companies Statutory Act section 71, note that the company is included as part of the Annual Report for Motorola Solutions Inc.

Principal activities of the company

The company's main activity is to operate the Danish nationwide emergency service known as SINE. The operation of the network is based on license granted by the Danish Authorities (Erhvervsstyrelsen) to operate a public Tetra radio communication network.

The company's activities relate to operate, maintenance and expansion of the network. In addition, the company enhanced with new services and offer these services to the users of the network and other add on services that can support and increase the user's advantages in their day to day use of the network. The DBK customers are the Danish State, public- and commercial customers.

In 2015, DBK has continued the optimization of the nationwide SINE network so the network users have seen further improvement in the quality of voice and coverage of the communication.

The SINE contract with the Danish State has a contractual period of 10 years from 2010 with option for extension.

The network covers more than 99% of Denmark's territorial ground.

Development in activities and financial position

Revenue

The company's turnover in 2015 amounted to 194.9 DKKm versus 186.0 DKKm in 2014. The increase in turnover of 8.9 DKKm, approx. 5%, refer to the increase in the demand for Tetra products and services in the Danish market.

Result after tax

In 2015, the net profit of the year is a surplus of 32.9 DKKm versus 2014 surplus of 27.4 DKKm. The result is in range with the Management expectations stated in the Annual Report for 2014.

In 2015, the company has continued its focus on cost control and continued to reduce the operational cost.

Equity amounts to 91.5 DKKm after distribution of profit for the year. Dividend is proposed at 50,0 DKKm for the year.

The net profit of the year is in line with Management expectations.

Cash Flow

The company's cash flow position is very strong. The cash available by the end of 2015 amounted to 148,5 DKKm.

Significant events after the balance sheet date

After the balance sheet date, no subsequent events, which have significant impact on the Company's financial position, have occurred.

Outlook 2016

Management's expectation for 2016 is a turnover below the 2015 level. The decrease in revenue is based upon the assumption that the market for subscribers will decrease. The overall outlook is that the operation of the SINE network will continue to generate earnings and positive cash flow and by that further increase the cash flow position.

It is Management's view that the continued collaboration with Motorola Solutions will lead to further services, which can be offered to the company customers and by that generate further orders for delivery in 2016 and forward.

The company's result will also in the future depend on the SINE contract revenue. Overall, it is

Management's view that the company will reach a result in 2016 that is below the level from 2015. The company plans a large investment in the system and by that also an increased expenditure that will have impact on the 2016 result.

Risk factors

Financial risk

As part of the Motorola Solutions Inc. Group and their strong financial position and cash flow, the company is very limited exposed to changes in the interest level.

Credit risk

The company has no significant risks towards individual customers or partners.

Environmental risk

The company operates a nationwide communication network. The environmental risk of operating the network is very small for the surrounding environment as the network solely uses electricity for being functional.

The company uses fuel cells as a secondary source for energy. The technology of the fuel cells is based on hydrogen technology.

Knowledge

The company had an average of 22 employees in 2015 versus 22 employees in 2014.

The company has continued its education and learning programs with the purpose of maintaining and strengthening the employees' personal and professional development. The programs include technical, management, environmental and security programs.

It is essential for the company to continue to maintain and attract highly experienced people with expertise skills related to mobile communication and operation of wireless network.

To ensure a high and competent product quality the company is certified with ISO9001:2008 standard and a number of employees has further been certified with ITEL.

The use of ISO9001:2008 and ITEL requires a high level of competence and the company continue with additional investments with the aim of further increasing the qualification level of the employees.

The development and knowledge increase to employees are done through the education program that is updated at a regular basis to ensure that the latest knowledge regarding core competences for running an operator business and Tetra technology is available.

FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY – 31 DECEMBER

Accounting policies

The annual report of Dansk Beredskabskommunikation A/S for the year 2015 has been prepared in accordance with the provisions applying to reporting class C medium entities under the Danish Financial Statements Act.

In accordance with the Danish Financial Statements Act section 86(4), the company's cash flow statement is omitted because the financial statements are included in the consolidated financial statements of Motorola Solutions Inc.

The financial statements are prepared using the same accounting policies as last year.

General recognition and measurement

Assets are recognized in the balance sheet when it is probable that future economic benefits will flow to the Company and the asset can be reliably measured.

Liabilities are recognized in the balance sheet when it is probable that future economic benefits will flow from the company and the value can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortized cost, applying a constant effective interest rate during the term. Amortized cost is calculated as initial cost after deduction of any principal repayments as well as additions / deduction of the accumulated amortization of the difference between cost and nominal amount.

The recognition or measurement takes into account predictable losses and risks arising before year-end reporting and which prove or disprove matters that existed at the balance sheet date.

Revenue is being recognized in the income statement as it occurs, including value adjustments of financial assets and liabilities measured at fair value or amortized cost. In addition, costs incurred for the year's earnings, including depreciation, write-down and provisions as well reversals due to changes in accounting estimates of amounts previously recognized in the income statement.

Conversion of foreign currency

Transactions in foreign currencies have been converted at the internal standard rate at transaction date. Receivables and payables that are payable in foreign currencies are converted to the internal standard rates, which approximately correspond to the official exchange rates applicable at the balance sheet date. Capital gains and losses, both realized and unrealized, are included in financial items in the income statement.

FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY – 31 DECEMBER

Accounting policies

Income statement

Revenue

Revenue from the sale of airtime and related services are recognized in the income statement if the risk has been transferred to the buyer before the end of year and that the income can be reliably received. Prepayments for services to the network are being accrued over the term of the contract. Net revenue is recognized excl. VAT and taxes charged on the behalf of third parties.

External costs

External cost includes costs incurred to generate revenue for the year. This includes direct and indirect external costs for delivery of services, including the services of other telecommunications companies and bad debts.

Employee costs

Staff costs include costs incurred during the year for management and administration of the company, including costs for administrative staff.

Financial income and expenses

Financial income and expenses include interest, debt and foreign currency transactions, write-down of financial assets and liabilities, surcharges and refunds under tax-on-account scheme etc. Furthermore, financial expenses include amortization of decommissioning provisions.

Income tax expense

The tax for the year which consist of joint taxation contributions for the year and changes in deferred tax, is recognized in the income statement.

FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY – 31 DECEMBER

Accounting policies

Balance sheet

Intangible assets

Intangible assets are measured at cost less accumulated depreciation. Depreciation is calculated on a straight-line basis over the useful life and in line with the contractual agreement period. Straight-line depreciation is based on the following assessment of the expected useful lives:

Licenses and rights	10 years
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Profit or loss on disposal of intangible assets is calculated as the difference between the sales price less selling costs and the carrying amount at the time of sale. Profit or loss is recognized in the income statement under depreciation.

Tangible fixed assets

Technical equipment is measured at cost less accumulated depreciation and write-down. Cost includes purchase price and any costs directly attributable to the acquisition until the date when the asset is ready for use. For internally constructed assets, the cost includes direct and indirect costs of materials, components, sub-contractors and salary. Straight-line depreciation is based on the following assessment of the expected useful life:

Technical equipment	10-12 years
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Profit or loss on disposal of tangible fixed assets is calculated as the difference between the sales price less selling costs and the carrying amount at the time of sale. Profit or loss is recognized in the income statement under other operating income or other operating expenses.

Decommissioning practice

Cost for decommissioning of technical equipment in connection with contract expiration is capitalized and is depreciated on a straight line basis over the remaining lifetime of the contract. The correspondent liability is shown in the balance sheet as provision and is amortized over the remaining lifetime of the contract.

Impairment of fixed assets

The carrying value of intangible and tangible fixed assets is tested annually for indications of impairment beyond what is expressed through depreciation. If there are indications of impairment, an impairment test is performed for each asset or group of assets. Write-down is made to the recoverable amount if this is lower than the carrying value.

FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY – 31 DECEMBER

Accounting policies

Accounts receivable

Receivables are measured at amortized cost. Write-down is made to meet expected losses based on an individual assessment of the receivables.

Income tax and deferred tax

Current tax payables and current tax receivables are recognized in the balance sheet as tax calculated on the taxable income, adjusted for tax on prior years' taxable income and tax paid on account.

Payable and receivable joint taxation contributions are recognized in the balance sheet under corporate tax.

Deferred tax is measured using the balance sheet liability method on all temporary differences between the carrying amount and the tax value of assets and liabilities.

Deferred tax is measured on the basis of the tax rules and tax rates that under legislation in force on the balance sheet date will be applicable when the deferred tax is expected to crystallize as current tax.

Deferred tax assets, including the tax value of tax loss carry forwards, are measured at the expected realizable value of the asset, either by set-off against tax on future revenue or by set-off against deferred tax liabilities within the same legal tax entity.

Changes in deferred tax due to change in tax rate is recognized in the income statement.

Provisions

Provisions comprise anticipated costs related to decommissioning obligations. Provisions are recognized when as a result of past events, the company has a legal or a constructive obligation and it is probable that there may be an outflow of resources embodying economic benefits to settle the obligation. Provisions are measured at net realizable value. The obligation is measured at net present value using the effective internal interest rate if the obligation is expected to be settled into the future.

Liabilities other than provisions

Other liabilities are measured at net realizable value.

Prepayments received from customers

Prepayments included under liabilities include payments received concerning income relating to the subsequent years.

FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY – 31 DECEMBER

Income statement	Notes	2015	2014
REVENUE		194.934.582	186.025.337
External costs		<u>-85.389.397</u>	<u>-80.492.638</u>
GROSS PROFIT		109.545.185	105.532.699
Employee costs	1	-14.674.871	-16.513.273
Depreciation and write down on intangible and tangible asset	4, 5	<u>-48.721.688</u>	<u>-49.816.423</u>
ORDINARY OPERATING PROFIT		46.148.626	39.203.004
Financial expenses	2	<u>-2.467.908</u>	<u>-2.072.680</u>
PROFIT BEFORE TAX		43.680.718	37.130.324
Tax on profit for the year	3	<u>-10.701.270</u>	<u>-9.779.377</u>
PROFIT AFTER TAX		<u>32.979.448</u>	<u>27.350.947</u>
Proposed profit appropriation (TDKK)			
At disposal:			
Profit for the year		32.979.448	27.350.947
Retained earnings		<u>57.019.076</u>	<u>29.668.129</u>
Total disposal		<u>89.998.524</u>	<u>57.019.076</u>
Distribution of profit of the financial year			
Retained earnings		39.998.524	57.019.076
Proposed dividend		<u>50.000.000</u>	<u>0</u>
		<u>89.998.524</u>	<u>57.019.076</u>

FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY – 31 DECEMBER

Balance sheet	Notes	2015	2014
Assets			
NON-CURRENT ASSETS			
Intangible assets	4		
Other rights		<u>0</u>	<u>0</u>
Property, plant and equipment	5		
Technical equipment		214.525.293	263.246.981
		<u>214.525.293</u>	<u>263.246.981</u>
Total non-current assets		<u>214.525.293</u>	<u>263.246.981</u>
CURRENT ASSETS			
Receivables			
Trade receivables		15.292.036	43.882.790
Other receivable		4.077.999	4.058.620
Deferred tax	7	24.227.122	18.135.585
Prepayments		<u>3.082.094</u>	<u>2.656.102</u>
		<u>46.679.251</u>	<u>68.733.098</u>
Cash at bank and in hand		<u>148.449.634</u>	<u>128.389.822</u>
Total current assets		<u>195.128.885</u>	<u>197.122.920</u>
TOTAL ASSETS		<u>409.654.178</u>	<u>460.369.901</u>

FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY – 31 DECEMBER

Balance sheet	Notes	2015	2014
Equity and liabilities			
EQUITY	6		
Share capital		1.501.546	1.501.546
Proposed dividend		50.000.000	0
Retained earnings		<u>39.998.524</u>	<u>57.019.076</u>
Total equity		<u>91.500.070</u>	<u>58.520.622</u>
LIABILITIES			
Provisions			
Provisions for decommissioning costs		<u>29.205.441</u>	<u>28.014.812</u>
Total provisions		<u>29.205.441</u>	<u>28.014.812</u>
Non-current liabilities other than provisions			
Prepayments received from customers	8	<u>209.205.813</u>	<u>267.603.956</u>
Total liabilities other than provisions		<u>209.205.813</u>	<u>267.603.956</u>
Current liabilities			
Trade payables		2.270.688	1.102.904
Debt to affiliated companies		4.406.054	2.399.525
Corporate tax		27.807	904.666
Other payables		10.243.231	40.093.656
Prepayments received from customers	8	<u>62.795.073</u>	<u>61.729.761</u>
Total current liabilities		<u>79.742.854</u>	<u>106.230.511</u>
Total liabilities		<u>288.948.667</u>	<u>373.834.467</u>
TOTAL EQUITY AND LIABILITIES		<u>409.654.178</u>	<u>460.369.901</u>
Contractual obligations and contingencies	9		
Collaterals	10		
Related party disclosures	11		

FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY – 31 DECEMBER

Notes to the financial statements	Notes	2015	2014
1. Employee costs			
Wages and salaries		13.580.335	15.380.138
Pensions		1.207.827	1.196.080
Other social security costs		<u>-113.292</u>	<u>-62.945</u>
		<u>14.674.871</u>	<u>16.513.273</u>
Average number of full-time employees		<u>22</u>	<u>22</u>
According to the Danish Financial Statement Act, § 98B, paragraph. 2 salary to the Executive Board is not provided. Management is part of a group established international option program. The Board of Directors receives no remuneration.			
2. Financial expenses			
Currency translation		77.204	61.399
Financial expenses		<u>2.390.704</u>	<u>2.011.281</u>
		<u>2.467.908</u>	<u>2.072.680</u>
3. Tax for the year			
Adjustment of deferred tax in previous years		0	268.405
Adjustment of deferred tax for the year		6.506.869	6.416.389
Adjustment of deferred tax relating to change in corporation tax percentage		-415.332	-682.122
Current tax for the year		-16.792.807	-15.513.644
Correction of annual tax in previous years		<u>0</u>	<u>-268.405</u>
		<u>-10.701.270</u>	<u>-9.779.377</u>

FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY – 31 DECEMBER

Notes to the financial statements

4. Intangible assets	<u>Telecom license</u>	<u>Rights</u>	<u>Total</u>
Cost 1 January 2015	2.350.000	2.888.000	5.238.000
Annual additions and disposals	0	0	0
Cost 31 December 2015	<u>2.350.000</u>	<u>2.888.000</u>	<u>5.238.000</u>
Write-down and depreciation			
1 January 2015	2.350.000	2.888.000	5.238.000
Annual depreciation	0	0	0
Write-down and depreciation			
31 December 2015	<u>2.350.000</u>	<u>2.888.000</u>	<u>5.238.000</u>
Carrying amount 31 December 2015	0	0	0
Carrying amount at 1 January 2015	0	0	0
5. Property, plant and equipment	<u>Technical</u>	<u>Decommissioning</u>	<u>Total</u>
	<u>Equipment</u>	<u>costs</u>	
Cost 1 January 2015	497.907.629	25.777.191	523.684.820
Disposal	-1.089.932	0	-1.089.932
Annual additions	0	0	0
Cost 31 December 2015	<u>496.817.697</u>	<u>25.777.191</u>	<u>522.594.888</u>
Write-down and depreciation			
1 January 2015	253.486.686	6.951.153	260.437.839
Disposal	-1.089.932	0	-1.089.932
Annual depreciation	<u>45.246.268</u>	<u>3.475.450</u>	<u>48.721.688</u>
Write-down and depreciation			
31 December 2015	<u>297.643.022</u>	<u>10.426.573</u>	<u>308.069.595</u>
Carrying value 31 December 2015	<u>199.174.675</u>	<u>15.350.618</u>	<u>214.525.293</u>
Carrying amount of 1 January 2015	<u>244.420.943</u>	<u>18.826.038</u>	<u>263.246.981</u>

FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY – 31 DECEMBER

Notes to the financial statements

6. Equity	<u>Share capital</u>	<u>Dividend</u>	<u>Retained earnings</u>	<u>Total equity</u>
Equity 1 January 2015	1.501.546		57.019.076	58.520.622
Transferred, cf. distribution of profit	0	<u>50.000.000</u>	<u>-17.021.422</u>	<u>32.978.578</u>
Equity 31 December 2015	<u>1.501.546</u>	<u>50.000.000</u>	<u>39.998.524</u>	<u>91.500.070</u>

There have not been any changes to the share capital during the last 5 years.

Company capital	<u>2015</u>	<u>2014</u>
1.501.546 shares of 1 DKK, or multiples hereof	<u>1.501.546</u>	<u>1.501.546</u>
	<u>1.501.546</u>	<u>1.501.546</u>

All shares have the same rights.

7. Deferred tax	<u>2015</u>	<u>2014</u>
Balance at 1 January	18.135.585	12.132.913
Adjustment of deferred tax for previous years	0	268.405
Adjustment of deferred tax for the year	6.506.869	6.416.389
Adjustment of deferred tax relating to change in corporation tax percentage	<u>-415.332</u>	<u>-682.122</u>
Balance at 31 December	<u>24.227.122</u>	<u>18.135.585</u>
Deferred taxes relate to:		
Technical equipment	<u>24.227.122</u>	<u>18.135.585</u>

8. Prepayments received from customers

The amount is recognized as income over the contractual period running up to 8 years.

FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY – 31 DECEMBER

Notes to the financial statements

9. Contractual obligations and contingencies Contingent liabilities

Rental and lease obligations due within 9 years with a total of 37.557 TDKK.
(2014: 35.845 TDKK)

(TDKK)	<u>Within 1 year</u>	<u>1-5 years</u>	<u>More than 5 years</u>
Rental and lease payments are due as follows	<u>22.431</u>	<u>10.221</u>	<u>4.904</u>

The amounts for rent and lease obligations include the total liability of antenna positions, facility and cars for a number of contracts covering various periods up to and including the 2024.

The company is jointly taxed with other Danish group enterprises. As a jointly taxed company which is not wholly owned, the Company has limited and secondary liabilities for Danish corporation taxes within the joint taxation

10. Collaterals

There are issued guarantees towards the Danish State of 99 DKKm (2014: 117 DKKm)

11. Related party disclosures

Dansk Beredskabskommunikation A/S related parties include the following:

Controlling interest

Motorola Solutions Inc., 1303 E Algonquin, Schaumburg, 60196 Illinois, USA, which holds a majority of the share capital.

The consolidated financial statements of Motorola Solutions Inc. are available at the Company's address or on the Company's website <http://investors.motorolasolutions.com/>.

Other related parties

Group of companies under Motorola Solutions Inc.