

Dansk Beredskabskommunikation A/S
Annual Report for the period
01.01.2017 - 31.12.2017

Sydvestvej 21
2600 Glostrup

CVR No.: 26 21 08 95

Approved on the company's ordinary shareholder meeting 24 May 2018

As chairman



Henrik Blume

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Declarations

Statement by the Board of Directors and the Executive Board

The Board of Directors and the Executive Board have today discussed and approved the annual report of Dansk Beredskabskommunikation A/S for the financial year 1 January – 31 December 2017.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

It is our opinion that the financial statements give a true and fair view of the Company's financial position at 31 December 2017 and of the results of the Company's operations for the financial year 1 January – 31 December 2017.

Further, in our opinion, the Management's review gives a fair review of the development in the Company's operations and financial matters and the results of the Company's operations and its financial position.

We recommend the annual report to be approved at the annual general meeting.

Glostrup, 24 May 2018

Executive Board :



Klavs Berthelsen

Board of Directors



Henrik Blume
Chairman



Simon Smith



Klavs Berthelsen

Independent auditor's report

To the shareholders of Dansk Beredskabskommunikation A/S

Opinion

We have audited the financial statements of Dansk Beredskabskommunikation A/S for the financial year 1 January – 31 December 2017 comprising income statement, balance sheet, statement of changes in equity, cash flow statement and notes, including accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2017 and of the results of the Company's operations and cash flows for the financial year 1 January – 31 December 2017 in accordance with the Danish Financial Statements Act.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these rules and requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control that Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Independent auditor's report

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements in Denmark will always detect a material misstatement when it exists. Misstatements may arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of financial statement users made on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also

— identify and assess the risks of material misstatement of the company financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

— obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

— evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

— conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

— evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independent auditor's report

Statement on the Management's review

Management is responsible for the Management's review.

Our opinion on the financial statements does not cover the Management's review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

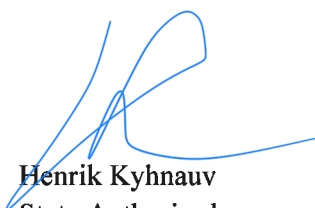
Moreover, it is our responsibility to consider whether the Management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the Management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statement Act. We did not identify any material misstatement of the Management's review.

Copenhagen, 24 May 2018

KPMG

Statsautoriseret Revisionspartnerselskab
CVR No. 25 57 81 98



Henrik Kyhnav
State Authorised
Public Accountant
mne 40028

Management's review

Company details

Dansk Beredskabskommunikation A/S
Sydvestvej 21
2600 Glostrup

Telephone:	70 11 61 12
Telefax/ Fax :	43 48 81 48
Website:	www.dbkas.dk
E-mail:	info@dbkas.dk
CVR No.:	26 21 08 95
Established:	01.01.2001
Registered office:	Glostrup
Financial year:	01.01 - 31.12

Board of Directors

Simon Smith
Henrik Blume
Klavs Berthelsen

Executive Board

Klavs Berthelsen

Auditors

KPMG
Statsautoriseret Revisionspartnerselskab
Dampfærgevej 28

2100 Copenhagen
Danmark

Annual general meeting

The annual general meeting is to be held on 24 May 2018.

Management's review

Financial highlights

DKKm	2017	2016	2015	2014	2013
Principal figures					
Revenue	200,2	198,2	195	186	187,6
Ordinary operating profit	50,7	36,4	46,1	39,2	43,1
Net from financial income and expenses	-1,2	-1,7	-2,5	-2,1	-1,9
Profit for the year	38,6	27,1	33,0	27,3	29,2
Balance sheet					
Non-current assets	124,6	176,1	214,5	263,2	314
Current assets	179,8	168,1	195,1	197,1	139,6
Total assets	304,4	344,1	409,7	460,7	453,6
Share capital	1,5	1,5	1,5	1,5	1,5
Equity	77,1	68,6	91,5	58,5	31,2
Provisions	31,6	30,4	29,2	28	26,9
Non-current liabilities other than provisions	87,9	149,8	209,2	267,6	310,9
Current liabilities other than provisions	107,7	95,3	79,7	106,2	84,7
Financial Ratio					
Operating margin	25,3	18,4	23,6	21,1	23
Return on invested capital	3247,9	2331,8	2953,2	2511,2	2761,1
Gross margin	56,6	57,2	56,2	56,7	60
Current ratio	166,9	176,2	244,8	185,1	164,8
Solvency ratio	25,3	19,9	22,3	12,6	6,9

Financial ratios are calculated in accordance with the Danish Society of Financial Analysts' Guide lines on the calculation of financial ratios "Recommendations and Financial Ratios 2017".

Definitions

<i>Operating margin</i>	<i>Operating profit x 100</i>
	<i>Revenue</i>
<i>Return on invested capital</i>	<i>Operating profit x 100</i>
	<i>Average invested capital</i>
<i>Invested capital</i>	<i>Operating intangible assets and property, plant and equipment plus net working capital</i>
<i>Gross margin</i>	<i>Gross profit x 100</i>
	<i>Revenue</i>
<i>Current ratio</i>	<i>Current assets x 100</i>
	<i>Current liabilities</i>
<i>Solvency ratio</i>	<i>Equity at year end x 100</i>
	<i>Total equity and liabilities at year end</i>

Operating review

Dansk Beredskabskommunikation A/S is 99,4 % owned subsidiary of Motorola Solutions Inc., 500 East W. Monroe Street, Chicago, IL 60661, USA.

In accordance with the The Companies Statutory Act section 71, note that the company is included as part of the Annual Report for Motorola Solutions Inc.

Principal activities of the company

The company's main activity is to operate the Danish nationwide emergency service known as SINE. The operation of the network is based on license granted by the Danish Authorities (Energistyrelsen) to operate a public Tetra radio communication network.

The company's activities relate to operate, maintenance and expansion of the network. In addition, the company enhanced with new services and offer these services to the users of the network and other add on services that can support and increase the user's advantages in their day to day use of the network. The DBK customers are the Danish State, public- and commercial customers.

In 2017, DBK has continued the optimization of the nationwide SINE network so the network users have seen further improvement in the quality of voice and coverage of the communication.

The SINE contract with the Danish State has a contractual period of 10 years from 2010 with option for extension.

The network covers more than 99% of Denmark's territorial ground.

Development in activities and financial position

Revenue

The company's turnover in 2017 amounted to 200.2 DKKm versus 198.2 DKKm in 2016. The increase in turnover of 2 DKKm, approx. 1%, refer to the increase in the demand for Tetra products and services in the Danish market.

Result after tax

In 2017, the net profit of the year is a surplus of 38.6 DKKm versus 2016 surplus of 27.1 DKKm. The result is over Management expectations stated in the Annual Report for 2016.

In 2017, the company has continued its focus on cost control and continued to perform programs that allow the organization more effectiveness and reduce the operational cost.

Equity amounts to 77.1 DKKm after distribution of profit for the year.

The net profit of the year is higher than Management expectations.

Cash Flow

The company's cash flow position is very strong. The cash available by the end of 2017 amounted to 53,3 DKKm. The company has made cash available to Motorola in the amount of 59,7 DKKm.

Significant events after the balance sheet date

After the balance sheet date, no subsequent events, which have significant impact on the Company's financial position, have occurred.

Outlook 2018

Management's expectation for 2018 is a turnover below the 2017 level. The decrease in revenue is based upon the assumption that the market for subscribers will decrease. The overall outlook is that the operation of the SINE network will continue to generate earnings and positive cash flow and by that further increase the cash flow position.

It is Management's view that the continued collaboration with Motorola Solutions will lead to further services, which can be offered to the company customers and by that generate further orders for delivery in 2018 and forward.

The company's result will also in the future depend on the SINE contract revenue. Overall, it is Management's view that the company will reach a result in 2018 that is below 2017 level.

Risk factors

Financial risk

As part of the Motorola Solutions Inc. Group and their strong financial position and cash flow, the company is very limited exposed to changes in the interest level.

Credit risk

The company has no significant risks towards individual customers or partners.

Environmental risk

The company operates a nationwide communication network. The environmental risk of operating the network is very small for the surrounding environment as the network solely uses electricity for being functional.

The company uses fuel cells as a secondary source for energy. The technology of the fuel cells is based on hydrogen technology.

Knowledge

The company had an average of 21 employees in 2017 versus 22 employees in 2016.

The company has continued its education and learning programs with the purpose of maintaining and strengthening the employees' personal and professional development. The programs include technical, management, environmental and security programs.

It is essential for the company to continue to maintain and attract highly experienced people with expertise skills related to mobile communication and operation of wireless network.

To ensure a high and competent product quality the company is certified with ISO9001:2008 standard and a number of employees has further been certified with ITEL.

The use of ISO9001:2008 and ITEL requires a high level of competence and the company continue with additional investments with the aim of further increasing the qualification level of the employees.

The development and knowledge increase to employees are done through the education program that is updated at a regular basis to ensure that the latest knowledge regarding core competences for running an operator business and Tetra technology is available.

**FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY – 31
DECEMBER**

Income	Notes	Notes	2017	2016
Revenue			200.215.208	198.190.498
External costs			-80.766.781	-84.935.202
GROSS PROFIT			119.448.427	113.255.296
Employee costs	2		-16.773.806	-17.251.488
Depreciation and write down on tangible asset	3		-51.969.960	-59.589.917
ORDINARY OPERATING PROFIT			50.704.661	36.413.891
Financial income	4		308.662	12.934
Financial expenses			-1.476.489	-1.664.525
Financial profit			-1.167.827	-1.651.591
PROFIT BEFORE TAX			49.536.834	34.762.300
Tax on profit for the year	5		-10.923.716	-7.682.958
PROFIT AFTER TAX			38.613.118	27.079.342

FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY – 31 DECEMBER

Balance	Notes	2017	2016
Assets			
Property, plant and equipment	3		
Technical equipment		124.385.940	154.935.659
Assets under construction		177.797	21.145.872
		<hr/>	<hr/>
Total non-current assets		124.563.737	176.081.531
CURRENT ASSETS			
Receivables			
Trade receivables		19.850.416	19.925.228
Receivables from group enterprises		59.763.490	80.089.719
Other receivables		4.218.364	4.151.182
Deferred tax	6	39.587.818	33.564.197
Prepayments		3.085.263	3.363.127
		<hr/>	<hr/>
		126.505.351	141.093.453
Cash at bank and in hand		53.349.509	26.958.714
		<hr/>	<hr/>
Total current assets		179.854.860	168.052.167
		<hr/>	<hr/>
TOTAL ASSETS		304.418.597	344.133.698
		<hr/>	<hr/>

FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY – 31 DECEMBER

Balance	Notes	2017	2016
Equity and			
EQUITY			
Share capital		1.501.546	1.501.546
Proposed dividend		0	30.000.000
Retained earnings	7	75.690.984	37.077.866
Total equity		77.192.530	68.579.412
LIABILITIES			
Provisions			
Provisions for decommissioning costs		31.632.824	30.446.673
Total provisions		31.632.824	30.446.673
Non-current liabilities other than provisions			
Prepayments received from customers	8	87.853.154	149.758.679
Total non-current liabilities other than provisions		87.853.154	149.758.679
Current liabilities			
Trade payables		6.606.693	1.601.322
Debt to affiliated companies		18.592.104	8.769.341
Corporate tax		6.537.337	7.883.186
Other payables		11.676.221	12.592.688
Prepayments received from customers	8	64.327.734	64.502.397
Total current liabilities		107.740.089	95.348.934
Total liabilities		195.593.243	245.107.613
TOTAL EQUITY AND LIABILITIES		304.418.597	344.133.698

Contractual obligations and contingencies	9
Collaterals	10
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FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY – 31 DECEMBER

Equity statement	Share capital	Dividend	Retained earnings	Total equity
Equity 1 Jan. 2017	1.501.546	30.000.000	37.077.866	68.579.412
Proposed Dividend Transferred, cf.		0		0
distribution of profit	0	-30.000.000	38.613.118	8.613.118
Equity 31 Dec. 2017	<u>1.501.546</u>	<u>0</u>	<u>75.690.984</u>	<u>77.192.530</u>

There have not been any changes to the share capital during the last 5 years.

Company capital	<u>2017</u>	<u>2016</u>
1.501.546 shares of 1 DKK, or	1.501.546	1.501.546
	<u>1.501.546</u>	<u>1.501.546</u>

All shares have the same rights.

FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY – 31 DECEMBER

Notes to the financial statements

1. Accounting policies

The annual report of Dansk Beredskabskommunikation A/S for the year 2017 has been prepared in accordance with the provisions applying to reporting class C medium entities under the Danish Financial Statements Act.

In accordance with the Danish Financial Statements Act section 86(4), the company's cash flow statement is omitted because the financial statements are included in the consolidated financial statements of Motorola Solutions Inc.

The accounting principles used in the preparation of the financial statements are consistent with those of last year.

General recognition and measurement

Assets are recognized in the balance sheet when it is probable that future economic benefits will flow to the Company and the asset can be reliably measured.

Liabilities are recognized in the balance sheet when it is probable that future economic benefits will flow from the company and the value can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortized cost, applying a constant effective interest rate during the term. Amortized cost is calculated as initial cost after deduction of any principal repayments as well as additions / deduction of the accumulated amortization of the difference between cost and nominal amount.

The recognition or measurement takes into account predictable losses and risks arising before year-end reporting and which prove or disprove matters that existed at the balance sheet date.

General recognition and measurement

Revenue is being recognized in the income statement as it occurs, including value adjustments of financial assets and liabilities measured at fair value or amortized cost. In addition, costs incurred for the year's earnings, including depreciation, write-down and provisions as well reversals due to changes in accounting estimates of amounts previously recognized in the income statement.

FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY – 31 DECEMBER

Notes to the financial statements

1. Accounting policies

Conversion of foreign currency

Transactions in foreign currencies have been converted at the internal standard rate at transaction date. Receivables and payables that are payable in foreign currencies are converted to the internal standard rates, which approximately correspond to the official exchange rates applicable at the balance sheet date.

Capital gains and losses, both realized and unrealized, are included in financial items in the income statement.

Income statement

Revenue

Revenue from the sale of airtime and related services are recognized in the income statement if the risk has been transferred to the buyer before the end of year and that the income can be reliably received.

Prepayments for services to the network are being accrued over the term of the contract. Net revenue is recognized excluding VAT and taxes charged on the behalf of third parties.

External costs

External cost includes costs incurred to generate revenue for the year. This includes direct and indirect external costs for delivery of services, including the services of other telecommunications companies and bad debts.

Employee costs

Staff costs include costs incurred during the year for management and administration of the company, including costs for administrative staff.

Financial income and expenses

Financial income and expenses include interest, debt and foreign currency transactions, write-down of financial assets and liabilities, surcharges and refunds under tax-on-account scheme etc. Furthermore, financial expenses include amortization of decommissioning provisions.

Income tax expense

The tax for the year which consist of joint taxation contributions for the year and changes in deferred tax, is recognized in the income statement.

FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY – 31 DECEMBER

Notes to the financial statements

1. Accounting policies

Tangible fixed assets

Technical equipment is measured at cost less accumulated depreciation and write-down.

Cost includes purchase price and any costs directly attributable to the acquisition until the date when the asset is ready for use. For internally constructed assets, the cost includes direct and indirect costs of materials, components, sub-contractors and salary.

Straight-line depreciation is based on the following assessment of the expected useful life:

Technical equipment	10-12 years
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Profit or loss on disposal of tangible fixed assets is calculated as the difference between the sales price less selling costs and the carrying amount at the time of sale. Profit or loss is recognized in the income statement under other operating income or other operating expenses.

The useful life and residual value are reassessed annually. Changes are treated as accounting estimates, and the effect on depreciation is recognised prospectively

Profit or loss on disposal of tangible assets is calculated as the difference between the sales price less selling costs and the carrying amount at the time of sale. Profit or loss is recognized in the income statement under depreciation.

Decommissioning practice

Cost for decommissioning of technical equipment in connection with contract expiration is capitalized and is depreciated on a straight line basis over the remaining lifetime of the contract. The correspondent liability is shown in the balance sheet as provision and is amortized over the remaining lifetime of the contract.

Impairment of fixed assets

The carrying value of intangible and tangible fixed assets is tested annually for indications of impairment beyond what is expressed through depreciation. If there are indications of impairment, an impairment test is performed for each asset or group of assets. Write-down is made to the recoverable amount if this is lower than the carrying value.

Accounts receivable

Receivables are measured at amortized cost. Write-down is made to meet expected losses based on an individual assessment of the receivables.

Income tax and deferred tax

Current tax payables and current tax receivables are recognized in the balance sheet as tax calculated on the taxable income, adjusted for tax on prior years' taxable income and tax paid on account.

Payable and receivable joint taxation contributions are recognized in the balance sheet under corporate tax.

FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY – 31 DECEMBER

Notes to the financial statements

1. Accounting policies

Deferred tax is measured using the balance sheet liability method on all temporary differences between the carrying amount and the tax value of assets and liabilities.

Deferred tax is measured on the basis of the tax rules and tax rates that under legislation in force on the balance sheet date will be applicable when the deferred tax is expected to crystallize as current tax.

Deferred tax assets, including the tax value of tax loss carry forwards, are measured at the expected realizable value of the asset, either by set-off against tax on future revenue or by set-off against deferred tax liabilities within the same legal tax entity.

Changes in deferred tax due to change in tax rate is recognized in the income statement.

Provisions

Provisions comprise anticipated costs related to decommissioning obligations. Provisions are recognized when as a result of past events, the company has a legal or a constructive obligation and it is probable that there may be an outflow of resources embodying economic benefits to settle the obligation. Provisions are measured at net realizable value. The obligation is measured at net present value using the effective internal interest rate if the obligation is expected to be settled into the future.

Liabilities other than provisions

Other liabilities are measured at net realizable value.

Prepayments received from customers

Prepayments included under liabilities include payments received concerning income relating to the subsequent years.

FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY – 31 DECEMBER

Notes to the financial statements

2. Employee costs	2017	2016
Wages and salaries	15.508.133	16.098.074
Pensions	1.217.455	1.201.042
Other social security costs	48.218	-47.628
	<u>16.773.806</u>	<u>17.251.488</u>
Average number of full-time employees	<u>21</u>	<u>22</u>

According to the Danish Financial Statement Act, § 98B, paragraph. 2 salary to the Executive Board is not provided. Management is part of a group established international option program. The Board of Directors receives no remuneration.

3. Property, plant and equipment

	Technical Equipment	Assets under construction	Decommissioning costs	Total
Cost 1 January 2017	445.023.793	21.145.872	25.777.191	491.946.856
Annual additions	21.420.836	-20.968.075	0	452.761
Cost 31 December 2017	<u>466.444.629</u>	<u>177.797</u>	<u>25.777.191</u>	<u>492.399.617</u>
Depreciation 1 January 2017	301.963.615	0	13.901.710	315.865.325
Adjustment 1 January	0	0	595	595
Annual depreciation	48.494.383	0	3.475.577	51.969.960
Annual write down and depreciations 31	350.457.998	0	17.377.882	367.835.880
Carrying value 31 December 2017	<u>115.986.631</u>	<u>177.797</u>	<u>8.399.309</u>	<u>124.563.737</u>

FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY – 31 DECEMBER

Notes to the financial statements

4. Financial income	2017	2016
Interest from group companies	308.662	11.778
Other interest income	0	1.156
	<u>308.662</u>	<u>12.934</u>
5. Tax for the year	2017	2016
Adjustment of deferred tax for the year	6.023.621	8.958.343
Current tax for the year	-16.947.337	-16.629.066
Correction of annual tax in previous years	0	-12.235
	<u>-10.923.716</u>	<u>-7.682.958</u>
6. Deferred tax	2017	2016
Balance at 1 January	33.564.197	24.227.122
Adjustment of deferred tax for previous years	0	378.732
Adjustment of deferred tax for the year	6.023.621	8.958.343
Balance at 31 December	<u>39.587.818</u>	<u>33.564.197</u>
Deferred taxes relate to:		
Technical equipment	<u>39.587.818</u>	<u>33.564.197</u>
7. Proposed profit appropriation (TDKK)		
At disposal:		
Profit for the year	38.613.118	27.079.342
Retained earnings	<u>37.077.866</u>	<u>39.998.524</u>
Total disposal	<u>75.690.984</u>	<u>67.077.866</u>
Distribution of profit of the financial year		
Retained earnings	75.690.984	37.077.866
Proposed dividend	0	30.000.000
	<u>75.690.984</u>	<u>67.077.866</u>

FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY – 31 DECEMBER

Notes to the financial statements

8. Prepayments received from customers

The amount is recognized as income over the contractual period running up to 8 years.

9. Contractual obligations and contingencies

Contingent liabilities (DKK)	2017	2016
Obligation due 0-1 year	23.708.516	22.861.218
Obligation due 1-5 year	6.364.470	8.890.649
Obligation past 5 year	412.983	2.505.419
Total rental and leasing obligations	<u>30.485.969</u>	<u>34.257.286</u>

The amounts for rent and lease obligations include the total liability of antenna positions, facility and cars for a number of contracts covering various periods up to and including 2024.

The company is jointly taxed with other Danish group enterprises. As a jointly taxed company which is not wholly owned, the Company has limited and secondary liabilities for Danish corporation taxes within the joint taxation

10. Collaterals

There are issued guarantees towards the Danish State of 83.6 DKKm (2016: 86.1 DKKm)

11. Related party disclosures

The Company has chosen only to disclose transactions that are not carried out on an arm's length basis in accordance with section 98c(7) of the Danish Financial Statements Act.

Dansk Beredskabskommunikation A/S related parties include the following:

Controlling interest

Motorola Solutions Inc., 500 W. Monroe Street Chicago, IL 60661, USA, which holds a majority of the share capital, which is the nearest parent company where consolidation is reported.

The consolidated financial statements of Motorola Solutions Inc. are available at the Company's address or on the Company's website <http://investors.motorolasolutions.com/>.

Other related parties

Group of companies under Motorola Solutions Inc.