

**Amcor Flexibles ApS**  
**CVR-nr. 25 71 18 82**  
**XBRL REVIEW REPORT**

Bemærk at dette er en gennemgangsrapport - en "læsbar" udgave af den dannede XBRL-fil. Denne rapport skal ikke indberettes til Erhvervsstyrelsen, og den er alene lavet for at give læseren mulighed for at validere og kontrollere indholdet i XBRL-filen.

XBRL-formatet er et rådata-format og dermed ikke formateret. Det indeholder ikke billeder, sidetal, sidehoved, sidefod, notenumre, forside og indholdsfortegnelse. Dog indeholder denne rapport denne forside, en indholdsfortegnelse og sidehoved af overskuelighedshensyn - uden at det dog findes i XBRL-filen. Bemærk dog at rapporten ikke indeholder notenumre, og at opstillingen og skriftsnit ikke er foretaget i forhold til den "almindelige" årsrapport, men udelukkende for at gøre rapporten læsevenlig.

Bemærk også at eventuelle noter ofte ser anderledes ud i gennemgangsrapporten i forhold til den fysiske årsrapport. Årsagen hertil er at noterne er "CLOB-opmærket", hvilket betyder at noterne ikke er specificeret/detaljeret indholdsmæssigt omkring de poster de indeholder. I stedet bliver de til en lang tekst-streng, som svarer til at de blot var skrevet ud på en lang linie.

Hvis der er en blå række i rapporten, betyder det at taksonomien er blevet udvidet med det pågældende element  
Hvis der er en orange række i rapporten betyder det at det pågældende element er lavet som "egendefineret" element

Vi bestræber os på at gøre brugen af vores services så brugervenlig som overhovedet mulig. Er du i tvivl, har spørgsmål eller kommentarer, så tøv ikke med at kontakte ParsePort pr. email ([support@parseport.dk](mailto:support@parseport.dk)) eller pr. tlf. (53 53 00 10)

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**COMPANY DETAILS**

Information on type of submitted report: Annual report  
Report layout: Balance sheet (account form), income statement (by nature)  
Type of auditor assistance: Auditor's report on audited financial statements  
Currency code: EUR  
The reporting entity applies the exception concerning No

**Reporting entity:**

Class of reporting entity: Reporting class C, large enterprise  
Selected elements from reporting class D: No  
Accounting policies are unchanged from previous per Yes  
Name of reporting entity: Amcor Flexibles ApS  
Address of reporting entity, street name: Hattingvej  
Address of reporting entity, street building identifier: 10  
Address of reporting entity, post code identifier: 8700  
Address of reporting entity, district name: Horsens  
Address of reporting entity, country: Denmark  
Address of reporting entity, country identification code: DK  
Telephone number of reporting entity: +45 70 13 14 00  
Fax number of reporting entity: +45 76 25 60 10  
Homepage of reporting entity: www.amcor.com  
Identification number [CVR] of reporting entity: 25711882  
Date of foundation of reporting entity: November 13, 2000  
Registered office of reporting entity: Horsens

**Dates:**

Reporting period start date: July 1, 2020  
Reporting period end date: June 30, 2021  
Preceding reporting period start date: July 1, 2019  
Preceding reporting period end date: June 30, 2020  
Date of general meeting: December 8, 2021

**Chairman of general meeting:**

Name and surname of chairman of general meeting: Jan Paul Moriaux

**Supervisory board:**

Name and surname of member of supervisory board: Jan Moriaux  
Title of member of supervisory board 1: (Chairman)  
Name and surname of member of supervisory board: Ian Wilson  
Name and surname of member of supervisory board: Elena Borodina

**Executive board:**

Name and surname of member of executive board 1: Jan Moriaux

**Submitting enterprise:**

Name of submitting enterprise: CITCO (DENMARK) ApS  
Address of submitting enterprise, street and number: Holbergsgade 14, 2. tv.  
Address of submitting enterprise, postcode and town: 1057 København K

**COMPANY DETAILS**

Identification number [CVR] of submitting enterprise: 21243434

**Statement by executive and supervisory boards**

The Executive and Supervisory Boards have today discussed and approved the annual report of Amcor Flexibles ApS for the financial year 1 July 2020 - 30 June 2021.

The Annual Report was prepared in accordance with the Danish Financial Statements Act.

We consider the accounting policies applied appropriate and the estimates made reasonable.

Furthermore, we consider the overall annual report presentation true and fair. Therefore, in our opinion the Annual Report gives a true and fair view of the financial position and the results of operations of the Company.

We recommend that the annual report be approved at the annual general meeting.

Place of signature of statement: Horsens  
Date of approval of annual report: December 8, 2021

**Executive board:**

Name and surname of member of executive board 1: Jan Moriaux

**Supervisory board:**

Name and surname of member of supervisory board Jan Moriaux

Title of member of supervisory board 1: (Chairman)

Name and surname of member of supervisory board Ian Wilson

Name and surname of member of supervisory board Elena Borodina

## The independent auditor's reports

### Addressee of auditor's report on audited financial statements

To the Shareholders of Amcor Flexibles ApS

### Opinion

In our opinion, the Financial Statements give a true and fair view of the financial position of the Company at 30 June 2021, and of the results of the Company's operations for the financial year 1 July 2020 - 30 June 2021 in accordance with the Danish Financial Statements Act.

We have audited the Financial Statements of Amcor Flexibles ApS for the financial year 1 July 2020 - 30 June 2021, which comprise income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies (Financial statements).

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Statement of executive and supervisory board's responsibility for financial statements

Management is responsible for the preparation of Financial Statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### Statement of auditor's responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Statement on management's review

Management is responsible for Management's Review.

Our opinion on the financial statements does not cover Management's Review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read Management's Review and, in doing so, consider whether Management's Review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether Management's Review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, in our view, Management's Review is in accordance with the Financial Statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement in Management's Review.

Signature of auditors, place:	Trekantområdet
Signature of auditors, date:	December 8, 2021
Name of audit firm 1:	PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab
Identification number [CVR] of audit firm 1:	33771231
Address of auditor, street name 1:	Herredsvej
Address of auditor, street building identifier 1:	32
Address of auditor, post code identifier 1:	7100
Address of auditor, district name 1:	Vejle
Address of auditor, country identification code 1:	DK
Name and surname of auditor 1:	Lars Almskou Ohmeyer
Description of auditor 1:	State Authorised Public Accountant
Identification number of auditor 1:	mne24817

**Management's review**

## Principal activities

The Company is the holding company of a number of subsidiaries in Europe which produce and sell flexible packaging materials for primarily the food industry.

## Capital Ownership

The following shareholders are listed in the company's register of shareholders as holding at least 5% of the voting rights or at least 5% of the share capital:

Amcor Flexibles Finance Limited, incorporated in England, registered office Bristol, England

## Development in activities and financial position

## Profit for the year

The profit for the year amounted to  $\text{€}2,566$  thousand, with the majority of profit arising from dividends from subsidiaries ( $\text{€}2,839$  thousand).

## Development activities

The Company is expected to remain as a holding company for other group companies.

## Capital resources

The Company's financial needs are met by drawing on a balance if required with a Group Finance Company.

## Targets and Expectations for the coming Financial Year

The Management of Amcor Flexibles ApS expects the results for 2021/22 to be at same level as 2020/21.

## Uncertainty relating to recognition and measurement

There are no particular and material uncertainties relating to recognition and measurement in the Financial Statements of the Company.

## Risk Factors

## General Risks

The company's main income source is other group companies. Operating companies within the group must be strongly positioned in the market as service orientated suppliers of flexible packaging solution to ensure group profitability and an associated dividend stream.

## Currency Risks

Investments, loans and dividends may be held or received in currencies other than the Company's reporting currency of euros. This is managed as part of the Group Financial Planning when required.

## Knowledge Resources

The Company does not have any direct employees.

Statutory statement on the underrepresented gender in accordance with section 99 b of the Danish financial statements act

The Company's Board has three members, one of which is female.

Since there are no employees in the company except for executive management, the Company is not required to formulate nor to report upon a policy for increasing the underrepresented gender on other management levels.

## Statutory and Social Responsibility

## Environmental Conditions

The Company is a holding company and thus is not engaged in any manufacturing.

However, the Amcor Group strives to be recognised as an environmentally responsible company, which respects the environment and communities in which it operates whilst producing high quality products and services. The Amcor Group has an active environmental policy and environmental principles guiding all Group activity.

**Statement of corporate social responsibility**

The Company follows the Amcor Group's other policies relating to Corporate Social Responsibility including sustainability, fair business practices and labour practices. For compliance with section 99a of the Danish financial statements act, please, refer to Amcor Group Sustainability Review 2020 at:

<https://downloads.ctfassets.net/f7tuyt85vtoa/7ps1jEDwo4alfsYlJVAYmy/22851bb3c29d21e>



b40b58d7968044671/Amcor\_Sustainability\_Report\_2020\_Final.pdf

Amcor was awarded a gold rating in the 2014 Corporate Social Responsibility assessment conducted by EcoVadis. This award confirms Amcor's position as an ethical operator who is committed to delivering responsible packaging solutions.

**Link statement of corporate social responsibility**

<https://downloads.ctfassets.net/f7tuyt85vtoa/7ps1jEDwo4alfsYljVAYmy/22851bb3c29d21e>

b40b58d7968044671/Amcor\_Sustainability\_Report\_2020\_Final.pdf

**Disclosure of accounting policies**

The annual report of Amcor Flexibles ApS for 2020/21 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to large enterprises of reporting class C.

The accounting policies are consistent with those of last year.

**Recognition and measurement**

Assets are recognised on the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised on the balance sheet when an outflow of economic benefits is probable and when the liability can be reliably measured.

On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described below for each individual item.

When assets and liabilities are recognised and measured, any gains, losses and risks occurring prior to the presentation of the annual report that evidence conditions existing at the balance sheet date are taken into account.

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. Equally, costs incurred to generate the year's earnings are recognised, including depreciation, amortisation, impairment and provisions as well as reversals as a result of changes in accounting estimates of amounts which were previously recognised in the income statement.

**Foreign currency translation**

On initial recognition, transactions denominated in foreign currencies are translated at the exchange rates at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and at the date of payment are recognised in the income statement as financial income or financial expenses.

Receivables and payables and other monetary items denominated in foreign currencies are translated into euro at the exchange rates at the balance sheet date. The difference between the exchange rates at the balance sheet date and at the date at which the receivable or payable arose or was recognised in the latest financial statements is recognised in the income statement as financial income or financial expenses.

All amounts are given in EUR thousand. The conversion rate between Danish kroner and euro was 7.44 at 30 June 2021 (7.45 at 30 June 2020).

**Information on omission of consolidated financial statement**

Pursuant to section 112 of the Danish Financial Statements Act, Amcor Flexibles ApS has not presented consolidated financial statements. The financial statements of Amcor Flexibles ApS and its subsidiaries are included in the consolidated financial statements of Amcor plc, 83 Tower Road North, Warmley, Bristol, United Kingdom, from which the consolidated financial statements can be obtained.

As the company's ultimate parent company presents its consolidated financial statements in accordance with IFRS, the company applies the exemption clause laid down in section 112 of the Danish Financial Statements Act. The company has, therefore, not prepared consolidated financial statements.

**Description of methods of recognition and measurement basis of income statement items****Other external costs**

Other external costs include costs incurred during the year for the management and administration of the company and bad debts.

**Financial income and expenses**

Financial income and expenses comprise interest income and expense, gains and losses on securities, payables and transactions denominated in foreign currencies, amortisation of financial assets and liabilities as well as surcharges and refunds under the on-account tax scheme, etc.

**Disclosure of accounting policies**

Dividends from investments in subsidiaries and associates are recognised in the income statement of the parent company in the financial year when the dividends are declared. To the extent that dividends exceed accumulated earnings after the acquisition date, dividends are, however, recognised as a write-down of the cost of the investment.

**Corporation tax and deferred tax**

The tax expense relating to the current tax for the year and changes in deferred tax is recognised in the income statement with the share relating to the profit/loss for the year, and the tax expense relating to changes directly recognised in equity is recognised directly in equity.

**Description of methods of recognition and measurement basis of assets and liabilities****Corporation tax and deferred tax**

Current tax payable and receivable is recognised on the balance sheet as tax computed on the taxable income for the year, adjusted for tax on the taxable income of prior years and for tax paid on account.

Deferred tax is measured using the balance sheet liability method on all temporary differences between the carrying amount and the tax base of assets and liabilities.

Deferred tax is measured according to the tax rules and at the tax rates applicable at the balance sheet date when the deferred tax is expected to crystallise as current tax. The change in deferred tax as a result of changes in tax rates is recognised in the income statement.

**Investments in subsidiaries**

Investments in subsidiaries are measured at cost. If cost exceeds the recoverable amount, investments are written down to this lower value. Cost is reduced by dividends received exceeding accumulated earnings after the acquisition date.

**Receivables**

Receivables are measured at amortised cost. Write-down is made for bad debt losses based on an individual assessment of receivables.

**Equity - Dividends**

Proposed dividends are recognised as a liability at the date on which they are adopted at the annual general meeting (declaration date). The expected dividend payment for the year is disclosed as a separate item under equity.

**Liabilities other than provisions**

Amounts owed to mortgage credit institutions and banks are recognised at the date of borrowing at the net proceeds received less transaction costs paid. In subsequent periods, the financial liabilities are measured at amortised cost, corresponding to the capitalised value using the effective interest rate. Accordingly, the difference between the proceeds and the nominal value is recognised in the income statement over the term of the loan.

Other liabilities including amounts owed to group enterprises and other payables are measured at net realisable value.

**Explanation of not disclosing cash flows statements**

Pursuant to section 86(4) of the Danish Financial Statements Act, Amcor Flexibles ApS has not presented a cash flow statement. The cash flow statement of Amcor Flexibles ApS is included in the cash flow in the financial statements of Amcor plc, 83 Tower Road North, Warmley, Bristol, United Kingdom.

**Description of methods of stating key figures and financial ratios included in management' review**

The financial ratios stated in the survey of financial highlights have been calculated as follows:

Solvency ratio

Equity at year end x 100

Total assets

## KEY FIGURES AND FINANCIAL RATIOS

	#####	#####	#####	#####	#####
	#####	#####	#####	#####	#####
	tEUR	tEUR	tEUR	tEUR	tEUR
Revenue	0	0	0	0	0
Gross profit (loss)	0	0	0	0	0
Results from net financials	52.689	62.045	36.800	34.389	65.149
Profit (loss) from ordinary operating activities	-200	-102	-125	-101	-115
Profit (loss)	52.567	62.024	36.791	34.393	64.876
Assets	368.813	373.459	368.625	367.549	386.046
Investment in property, plant and equipment	0	0	0	0	0
Equity	352.266	349.699	323.675	325.884	351.491
Non-current assets	357.226	357.226	357.226	357.226	357.226
Current assets	11.587	16.233	11.399	10.323	28.820
Provisions	0	0	0	0	0
Non-current liabilities	0	0	0	0	0
Current liabilities	16.547	23.760	44.950	41.665	34.555
Solvency ratio	95,0%	94,0%	88,0%	89,0%	93,0%

**Information on calculation of key figures and financial ratios**

Key ratios have been prepared in accordance with Recommendations and Financial Ratios 2015 issued by the Danish Society of Financial Analysts.

## INCOME STATEMENT

	##### ##### tEUR	##### ##### tEUR
Other external expenses	-200	-102
<b>Profit (loss) from ordinary operating activities</b>	<b>-200</b>	<b>-102</b>
Income from investments in group enterprises	52.839	62.313
Other finance income	44	277
Other finance expenses	-193	-545
<b>Profit (loss) from ordinary activities before tax</b>	<b>52.490</b>	<b>61.943</b>
Tax expense	77	81
<b>Profit (loss)</b>	<b>52.567</b>	<b>62.024</b>
<b>Proposed distribution of results:</b>		
Proposed dividend recognised in equity	50.000	50.000
Retained earnings	2.567	12.024
<b>Total distribution</b>	<b>52.567</b>	<b>62.024</b>

**ASSETS**

	<b>#####</b> <b>tEUR</b>	<b>#####</b> <b>tEUR</b>
Long-term investments in group enterprises	357.226	357.226
<b>Non-current assets</b>	<b>357.226</b>	<b>357.226</b>
Short-term tax receivables	3.276	3.497
Cash and cash equivalents	8.311	12.736
<b>Current assets</b>	<b>11.587</b>	<b>16.233</b>
<b>Assets</b>	<b>368.813</b>	<b>373.459</b>

## LIABILITIES AND EQUITY

	##### tEUR	##### tEUR
Contributed capital	286.000	286.000
Retained earnings	16.266	13.699
Proposed dividend recognised in equity	50.000	50.000
<b>Equity</b>	<b>352.266</b>	<b>349.699</b>
Short-term debt to banks	4.248	7.448
Short-term payables to group enterprises	12.052	16.065
Other short-term payables	247	247
<b>Short-term liabilities other than provisions</b>	<b>16.547</b>	<b>23.760</b>
<b>Liabilities and equity</b>	<b>368.813</b>	<b>373.459</b>

## STATEMENT OF CHANGES IN EQUITY

	#####	#####
	#####	#####
	<u>tEUR</u>	<u>tEUR</u>
<b>Contributed capital:</b>		
Equity, beginning balance	286.000	
Dividend paid	0	
Profit (loss)	0	
<b>Equity, ending balance</b>	<b><u>286.000</u></b>	
<b>Retained earnings:</b>		
Equity, beginning balance	13.699	
Dividend paid	0	
Profit (loss)	2.567	
<b>Equity, ending balance</b>	<b><u>66.266</u></b>	
<b>Proposed dividend recognised in equity:</b>		
Equity, beginning balance	50.000	
Dividend paid	-50.000	
Profit (loss)	50.000	
<b>Equity, ending balance</b>	<b><u>50.000</u></b>	
<b>All classes of equity:</b>		
Equity, beginning balance	349.699	
Dividend paid	-50.000	
Profit (loss)	52.567	
<b>Equity, ending balance</b>	<b><u>352.266</u></b>	



**DISCLOSURES**

#####	#####
#####	#####
tEUR	tEUR

**Disclosure of employee benefits expense**

The company has no employees other than the Executive Board.

There is no executive remuneration.

Average number of employees

1

**Disclosure of other finance income**

Interest income from group enterprises 7 -

Interest income from external sources - 19

Exchange gains 36 258

44 277

**Disclosure of other finance expenses**

Other financial expenses 76 276

Interest expenses to group enterprises - 7

Exchange losses 117 262

193 545

**Disclosure of tax expenses**

Tax for the year, parent company -77 -81

-77 -81

**Information on auditors fees**

In accordance with section 96(3) of the Danish Financial Statements Act, the fee to the auditor appointed by the general meeting is disclosed in the Consolidated Financial Statements of Amcor plc.

**Disclosure of investments**

Investments in subsidiaries

Cost at 1 July 391,105 391,105

Additions for the year - -

## DISCLOSURES

Cost at 30 June 391,105 391,105  
 Value adjustments at 1 July -33,879 -33,879  
 Impairment of subsidiary in the year - -  
 Value adjustments at 30 June -33,879 -33,879  
 Carrying amount at 30 June 357,226 357,226

#####  
 #####

## Subsidiaries

Registered  
 office Ownership

Profit/loss  
 according  
 to the latest

statutory  
 financial  
 statements

Equity  
 according  
 to the latest

statutory  
 financial  
 statements

EUR'000 EUR'000

Direct subsidiary name

Amcor Flexibles Denmark ApS Denmark 100% 3,007 27,964

Amcor Flexibles Burgdorf GmbH

Switzerland

100% 4,014 24,134

Amcor Flexibles Neocel Embalagens

Lda Portugal 100% 3,483 17,158

Amcor Flexibles Netherlands Holding

BV Holland 100% 1,928 38,288

Amcor Flexibles Transpac BVBA Belgium 100% 21,687 104,738

Amcor Flexibles Rorschach AG

Switzerland

100%

21,023

39,704

Amcor Flexibles Malmo AB Sweden 100% 0 288

Indirect subsidiary name

Amcor Flexibles Lund AB Sweden 100% -5 308

Amcor Flexibles Culemborg BV Holland 100% 0 378

Amcor Flexibles Zutphen BV Holland 100% -1,754 1,181

Amcor Specialty Cartons Brabant BV Holland 100% 849 35,885

Amcor Specialty Cartons Mexico S. de

R.L. de C.V Mexico 100%

3,347

23,377

Amcor Flexibles Europa Sur SLU Spain 100% 6,961 69,549

Amcor Flexibles Espana SL Spain 100% 12,531 81,495

Amcor Flexibles Portugal Lda Portugal 99.99% 9,426 27,953

**DISCLOSURES**

Amcor Flexibles Packaging Europe  
BVBA Belgium 100%  
25  
2,044  
Amcor Flexibles UK Holding Limited UK 100% -10,412 127,783  
Amcor Flexibles Finland Oy Finland 100% -12,881 -11,098  
Amcor Flexibles Sligo Limited Ireland 100% 4,348 10,012  
Sidlaw Group Limited UK 100% -644 163,607  
Amcor Flexibles UK Limited UK 100% 11,160 44,867  
Amcor Flexibles Winterbourne Limited UK 100% 6,160 48,053  
Immo Transpac BVBA Belgium 100% 26 3,063

#####  
#####

**Disclosure of related parties**

There have been no transactions during the year with the Board of Directors, the Executive Board, shareholders, group enterprises or other related parties, except for intercompany transactions, including dividend.

Amcor Flexibles ApS is included in the consolidated financial statements of Amcor plc, which is the ultimate parent company.

The consolidated financial statement for Amcor plc can be obtained at the following address: Amcor PLC, 83 Tower Road North, Warmley, Bristol, United Kingdom.

**Other disclosures**

There have been no changes in the share capital during the last 5 years.

**Disclosure of significant events occurring after end of reporting period**

No events affecting Management's assessment of the result for 2020/21 have occurred after the balance sheet date.

**Disclosure of contingent liabilities**

The Danish group companies are jointly and severally liable for tax on the Group's jointly taxed income.

The Company participates in a group cash pooling arrangement between the banking providers and other members of the Amcor group. All members of the group cash pool arrangement are jointly and severally liable for any payment default. As at 30 June 2021 the cash pool was in a net surplus position of £4,000,000 (2020: net surplus of £5,000,000)