| DISCOUNT FINANCE SOCIE | TY K/S |
|----------------------------------------------------------------------------------------|--------|
| Center Boulevard 5 2300 København S | |
| Annual report 1 January 2019 - 31 December 2019 | |
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| The annual report has been presented and approved on the company's general meeting the | |
| 23/01/2020 | |
| | |
| Jan Karlsen Chairman of general meeting | |
| Chairman of general meeting | |
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Company information

Reporting company DISCOUNT FINANCE SOCIETY K/S

Center Boulevard 5 2300 København S

CVR-nr: 25095103

Reporting period: 01/01/2019 - 31/12/2019

Management's Review

Main activity:

All types of Administration, Consultancy, Management and Trade, and related activities in all kinds of monetary products, services and investments.

The development in activities and financial position:

During the financial period, the activities have developed as planned and the expectations to the financial development have been fulfilled.

Events occurring after the end of the accounting year:

No events have occurred after the end of the accounting year which significantly will affect the financial position.

The Partnership has taken advantage of the appropriate regulations in order to be exempt from the requirement to appoint an auditor for this period.

The Partnership has taken advantage of the appropriate regulations in order to be exempt from the requirement to appoint an auditor for the next period.

Management considers the conditions for opting out of audit to be met.

Income statement 1 Jan 2019 - 31 Dec 2019

| | Disclosure | 2019 kr. | 2018 kr. |
|---------------------------------------------------|------------|-------------|-------------|
| Gross Result | | 0 | 0 |
| Profit (loss) from ordinary operating activities | | 0 | 0 |
| Profit (loss) from ordinary activities before tax | | 0 | 0 |
| Tax expense | | 0 | 0 |
| Profit (loss) | | 0 | 0 |
| Proposed distribution of results | | | |
| Proposed dividend recognised in equity | | 0 | 0 |
| Proposed distribution of profit (loss) | | 0 | 0 |

Balance sheet 31 December 2019

Assets

| | Disclosure | 2019 kr. | 2018 kr. |
|--------------------------------|------------|-------------|-------------|
| | | | |
| Contributed capital in arrears | | 100 | 10,000 |
| Receivables | | 100 | 10,000 |
| Cash and cash equivalents | | | 0 |
| Current assets | | 100 | 10,000 |
| Total assets | | 100 | 10,000 |

Balance sheet 31 December 2019

Liabilities and equity

| | Disclosure | 2019 | 2018 |
|-----------------------------------------------------|------------|------|--------|
| | | kr. | kr. |
| Contributed capital | | 100 | 10,000 |
| Total equity | | 100 | 10,000 |
| Provisions for deferred tax | | 0 | 0 |
| Provisions, gross | | 0 | 0 |
| Debt to banks | | 0 | 0 |
| Tax payables | | 0 | 0 |
| Long-term liabilities other than provisions, gross | | 0 | 0 |
| Debt to banks | | 0 | 0 |
| Tax payables | | 0 | 0 |
| Proposed dividend for report period | | 0 | 0 |
| Short-term liabilities other than provisions, gross | | 0 | 0 |
| Liabilities other than provisions, gross | | 0 | 0 |
| Liabilities and equity, gross | | 100 | 10,000 |

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees