

Futurestep (Danmark) ApS

c/o Redmark, Dirch Passers Alle 76, 2000 Frederiksberg

Company reg. no. 25 05 29 00

Annual report

1 May 2022 - 30 April 2023

The annual report was submitted and approved by the general meeting on the 30 October 2023.

Hasit Raval
Chairman of the meeting

Contents

	<u>Page</u>
Reports	
Management's statement	1
Practitioner's compilation report	2
Management's review	
Company information	3
Management's review	4
Financial statements 1 May 2022 - 30 April 2023	
Income statement	5
Balance sheet	6
Statement of changes in equity	8
Notes	9
Accounting policies	10

Notes:

- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.

Management's statement

Today, the board of directors and the managing director have presented the annual report of Futurestep (Danmark) ApS for the financial year 1 May 2022 - 30 April 2023.

The annual report has been presented in accordance with the Danish Financial Statements Act.

We consider the accounting policies appropriate and, in our opinion, the financial statements provide a fair presentation of the company's assets, equity and liabilities, and financial position at 30 April 2023 and of the company's results of activities in the financial year 1 May 2022 – 30 April 2023.

The board of directors and the managing director consider the conditions for audit exemption of the 2022/23 financial statements to be met.

We are of the opinion that the management commentary presents a fair account of the issues dealt with.

We recommend that the annual report be approved at the Annual General Meeting.

Frederiksberg, 30 October 2023

Managing Director

Hasit Raval

Board of directors

Masao Sasaki

Hasit Raval

Practitioner's compilation report

To the Shareholders of Futurestep (Danmark) ApS

We have compiled the financial statements of Futurestep (Danmark) ApS for the financial year 1 May 2022 - 30 April 2023 based on the company's bookkeeping and on information you have provided.

These financial statements comprise income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements under the Danish Act on Approved Auditors and Audit Firms and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 30 October 2023

Redmark

Godkendt Revisionspartnerselskab
Company reg. no. 29 44 27 89

Darnell Vagnild

State Authorised Public Accountant
mne32116

Company information

The company

Futurestep (Danmark) ApS
c/o Redmark
Dirch Passers Alle 76
2000 Frederiksberg

Company reg. no. 25 05 29 00
Established: 15 November 1999
Domicile: Frederiksberg
Financial year: 1 May - 30 April

Board of directors

Masao Sasaki
Hasit Raval

Managing Director

Hasit Raval

Management's review

The principal activities of the company

The company's activity includes personal search and selection.

Development in activities and financial matters

Income or loss from ordinary activities after tax totals DKK -12.500 against DKK -11.250 last year. Management considers the net profit or loss for the year unsatisfactory.

Events occurring after the end of the financial year

No events have occurred subsequent to the balance sheet date, which would have material impact on the financial position of the company as of the year end date.

Income statement 1 May - 30 April

All amounts in DKK.

<u>Note</u>	<u>2022/23</u>	<u>2021/22</u>
Gross loss	-12.500	-11.250
Net profit or loss for the year	-12.500	-11.250
Proposed distribution of net profit:		
Allocated from retained earnings	-12.500	-11.250
Total allocations and transfers	-12.500	-11.250

Balance sheet at 30 April

All amounts in DKK.

Assets			
<u>Note</u>		<u>2023</u>	<u>2022</u>
	Total assets	<u>0</u>	<u>0</u>

Balance sheet at 30 April

All amounts in DKK.

Equity and liabilities		
<u>Note</u>	<u>2023</u>	<u>2022</u>
Equity		
Contributed capital	125.000	125.000
Retained earnings	-264.830	-252.330
Total equity	-139.830	-127.330
Liabilities other than provisions		
Trade payables	11.875	11.250
Payables to group enterprises	127.955	116.080
Total short term liabilities other than provisions	139.830	127.330
Total liabilities other than provisions	139.830	127.330
Total equity and liabilities	0	0

1 Uncertainties concerning the enterprise's ability to continue as a going concern

Statement of changes in equity

All amounts in DKK.

	Contributed capital	Retained earnings	Total
	<hr/>	<hr/>	<hr/>
Equity 1 May 2021	125.000	-241.080	-116.080
Profit or loss for the year brought forward	0	-11.250	-11.250
Equity 1 May 2022	125.000	-252.330	-127.330
Profit or loss for the year brought forward	0	-12.500	-12.500
	<hr/> 125.000	<hr/> -264.830	<hr/> -139.830

Notes

All amounts in DKK.

1. Uncertainties concerning the enterprise's ability to continue as a going concern

The company is subject to the rules of capital loss in the Danish Financial Statements Act Section § 119 as the company per 30 April 2023 has lost all equity. Management believes that the conditions for obtaining the necessary financing is available and the Financial statement has therefore been prepared on a going concern basis.

Accounting policies

The annual report for Futurestep (Danmark) ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The accounting policies are unchanged from last year, and the annual report is presented in DKK.

Recognition and measurement in general

Income is recognised in the income statement concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs are recognised in the income statement, including depreciations amortisations, writedowns for impairment, provisions, and reversals due to changes in estimated amounts previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Upon recognition and measurement, allowances are made for such predictable losses and risks which may arise prior to the presentation of the annual report and concern matters that exist on the reporting date.

Income statement

Gross loss

Gross loss comprises external costs.

Other external costs comprise costs incurred for administration.

Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

Statement of financial position

Liabilities other than provisions

Other liabilities concerning payables to suppliers, group enterprises, and other payables are measured at amortised cost which usually corresponds to the nominal value.