

# Dansk Ventil Center A/S

Ferrarivej 14, 7100 Vejle

CVR no. 21 78 19 91

## Annual report 2021

Approved at the Company's annual general meeting on 31 May 2022

Chair of the meeting:

.....  
Arne John Noesgaard

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## Statement by the Board of Directors and the Executive Board

Today, the Board of Directors and the Executive Board have discussed and approved the annual report of Dansk Ventil Center A/S for the financial year 1 January - 31 December 2021.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2021 and of the results of the Company's operations for the financial year 1 January - 31 December 2021.

Further, in our opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the annual general meeting.

Vejle, 31 May 2022  
Executive Board:

.....  
Jens Stig Brammer

Board of Directors:

.....  
Jan Fredrik Ståhl  
Chair

.....  
Arne John Noesgaard

.....  
Michael Brinch Sørensen

.....  
Roy Anders Nygren

.....  
Jens Stig Brammer

## Independent auditor's report

To the shareholders of Dansk Ventil Center A/S

### Opinion

We have audited the financial statements of Dansk Ventil Center A/S for the financial year 1 January - 31 December 2021, which comprise income statement, balance sheet, statement of changes in equity and notes, including accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2021 and of the results of the Company's operations for the financial year 1 January - 31 December 2021 in accordance with the Danish Financial Statements Act.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Independence

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

### Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

## Independent auditor's report

- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- ▶ Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and contents of the financial statements, including the note disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Statement on the Management's review

Management is responsible for the Management's review.

Our opinion on the financial statements does not cover the Management's review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the Management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statement Act. We did not identify any material misstatement of the Management's review.

Esbjerg, 31 May 2022  
EY Godkendt Revisionspartnerselskab  
CVR no. 30 70 02 28

Dan Mose Andersen  
State Authorised Public Accountant  
mne35406

## Management's review

### Company details

Name	Dansk Ventil Center A/S
Address, Postal code, City	Ferrarivej 14, 7100 Vejle
CVR no.	21 78 19 91
Established	1 July 1999
Registered office	Vejle
Financial year	1 January - 31 December
Telephone	+45 75 72 33 00
Board of Directors	Jan Fredrik Ståhl, Chair Arne John Noesgaard Michael Brinch Sørensen Roy Anders Nygren Jens Stig Brammer
Executive Board	Jens Stig Brammer
Auditors	EY Godkendt Revisionspartnerselskab Bavnehøjvej 5, 6700 Esbjerg, Denmark

## Management's review

### Business review

The company's main activity is to conduct trading activities with the sale of valves and associated products. The company's primary purpose is to add value to the customer through technical sales and situation-specific solutions through high expertise and technical knowledge. The company has access to a wide range of the very best products on the market from, for example, ERIKS, Herose, Zuercher and Spirotech. Dansk Ventil Center's service department has a high professional level that ensures that the product delivers up to the customer's quality expectations through testing and visible inspection. On our website and webshop you can order and get in-depth information about the products.

### Financial review

The income statement for 2021 shows a profit of DKK 261,842 against a profit of DKK 2,419,188 last year, and the balance sheet at 31 December 2021 shows equity of DKK 11,411,746.

COVID-19 and the situation in Ukraine have not significantly affected the company, as the industry has not been shut down during 2021. The company is only affected by rising freight prices and delays in deliveries from suppliers.

The income statement for 2021 is affected by investments in both technical and organizational development, as well as internal business development. This includes investment and implementation of a new ERP system.

### Events after the balance sheet date

After the balance sheet date the shareholders has decided to merge the company with the sister company ARMATEC A/S.

Apart from the above mentioned, and despite the situation in Ukraine, no material subsequent events have occurred.

## Financial statements 1 January - 31 December

### Income statement

Note	DKK	2021	2020
	<b>Gross profit</b>	16,335,519	20,526,844
2	Staff costs	-15,445,509	-17,162,859
	Depreciation of property, plant and equipment	-234,048	-233,224
	<b>Profit before net financials</b>	655,962	3,130,761
3	Financial income	8,749	386,771
4	Financial expenses	-317,530	-397,887
	<b>Profit before tax</b>	347,181	3,119,645
5	Tax for the year	-85,339	-700,457
	<b>Profit for the year</b>	261,842	2,419,188
	<b>Recommended appropriation of profit</b>		
	Proposed dividend recognised under equity	200,000	2,500,000
	Retained earnings/accumulated loss	61,842	-80,812
		261,842	2,419,188



## Financial statements 1 January - 31 December

### Balance sheet

Note	DKK	2021	2020
	<b>ASSETS</b>		
	<b>Fixed assets</b>		
6	<b>Intangible assets</b>		
	Software	1,812,127	0
	Prepayments for intangible assets	0	351,634
		<u>1,812,127</u>	<u>351,634</u>
7	<b>Property, plant and equipment</b>		
	Fixtures and fittings, other plant and equipment	408,695	33,238
	Leasehold improvements	0	74,471
	Prepayments for property, plant and equipment	0	402,959
		<u>408,695</u>	<u>510,668</u>
8	<b>Investments</b>		
	Deposits	386,670	444,670
		<u>386,670</u>	<u>444,670</u>
	<b>Total fixed assets</b>	<u>2,607,492</u>	<u>1,306,972</u>
	<b>Non-fixed assets</b>		
	<b>Inventories</b>		
	Finished goods and goods for resale	19,915,558	19,208,962
		<u>19,915,558</u>	<u>19,208,962</u>
	<b>Receivables</b>		
	Trade receivables	8,276,650	10,345,560
	Receivables from group enterprises	34,056	772,693
	Deferred tax assets	0	70,499
	Other receivables	0	30,281
	Prepayments	210,100	497,125
		<u>8,520,806</u>	<u>11,716,158</u>
	<b>Cash</b>	<u>2,842</u>	<u>201,389</u>
	<b>Total non-fixed assets</b>	<u>28,439,206</u>	<u>31,126,509</u>
	<b>TOTAL ASSETS</b>	<u>31,046,698</u>	<u>32,433,481</u>

## Financial statements 1 January - 31 December

### Balance sheet

Note	DKK	2021	2020
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Share capital	501,000	501,000
	Retained earnings	10,710,746	10,648,904
	Dividend proposed	200,000	2,500,000
	<b>Total equity</b>	<u>11,411,746</u>	<u>13,649,904</u>
	<b>Provisions</b>		
	Deferred tax	271,629	0
	<b>Total provisions</b>	<u>271,629</u>	<u>0</u>
	<b>Liabilities other than provisions</b>		
9	<b>Non-current liabilities other than provisions</b>		
	Other payables	1,046,646	1,509,985
		<u>1,046,646</u>	<u>1,509,985</u>
	<b>Current liabilities other than provisions</b>		
	Trade payables	5,476,377	3,713,757
	Payables to group enterprises	9,789,106	8,031,679
	Joint taxation contribution payable	952,107	1,483,056
	Other payables	2,099,087	4,043,656
	Deferred income	0	1,444
		<u>18,316,677</u>	<u>17,273,592</u>
	<b>Total liabilities other than provisions</b>	<u>19,363,323</u>	<u>18,783,577</u>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>31,046,698</u></u>	<u><u>32,433,481</u></u>

- 1 Accounting policies
- 10 Contractual obligations and contingencies, etc.
- 11 Contingent assets
- 12 Collateral
- 13 Related parties

## Financial statements 1 January - 31 December

### Statement of changes in equity

DKK	Share capital	Retained earnings	Dividend proposed	Total
<b>Equity at 1 January 2021</b>	501,000	10,648,904	2,500,000	13,649,904
Transfer through appropriation of profit	0	61,842	200,000	261,842
Dividend distributed	0	0	-2,500,000	-2,500,000
<b>Equity at 31 December 2021</b>	501,000	10,710,746	200,000	11,411,746

## Financial statements 1 January - 31 December

### Notes to the financial statements

#### 1 Accounting policies

The annual report of Dansk Ventil Center A/S for 2021 has been prepared in accordance with the provisions in the Danish Financial Statements Act applying to reporting class B entities and elective choice of certain provisions applying to reporting class C entities.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

#### Reporting currency

The financial statements are presented in Danish kroner (DKK).

#### Foreign currency translation

On initial recognition, transactions denominated in foreign currencies are translated at the exchange rate at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and the date of payment are recognised in the income statement as financial income or financial expenses.

Receivables and payables and other monetary items denominated in foreign currencies are translated at the exchange rate at the balance sheet date. The difference between the exchange rates at the balance sheet date and the date at which the receivable or payable arose or was recognised in the most recent financial statements is recognised in the income statement as financial income or financial expenses.

#### Income statement

##### Revenue

Income from the sale of goods for resale and finished goods, is recognised in revenue when the most significant rewards and risks have been transferred to the buyer and provided the income can be measured reliably and payment is expected to be received. The date of the transfer of the most significant rewards and risks is based on standardised terms of delivery based on Incoterms® 2020.

Revenue is measured at the fair value of the agreed consideration excluding VAT and taxes charged on behalf of third parties. All discounts and rebates granted are recognised in revenue.

##### Gross profit

The items revenue, cost of sales, other operating income and external expenses have been aggregated into one item in the income statement called gross profit in accordance with section 32 of the Danish Financial Statements Act.

##### Other operating income

Other operating income comprise items of a secondary nature relative to the Company's core activities, including gains on the sale of fixed assets.

##### Raw materials and consumables, etc.

Raw materials and consumables include expenses relating to raw materials and consumables used in generating the year's revenue.

##### Other external expenses

Other external expenses include the year's expenses relating to the Company's core activities, including expenses relating to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

## Financial statements 1 January - 31 December

### Notes to the financial statements

#### 1 Accounting policies (continued)

##### Staff costs

Staff costs include wages and salaries, including compensated absence and pension to the Company's employees, as well as other social security contributions, etc. The item is net of refunds from public authorities.

##### Amortisation/depreciation

The item comprises amortisation/depreciation of intangible assets and property, plant and equipment.

The basis of amortisation/depreciation, which is calculated as cost less any residual value, is amortised/depreciated on a straight line basis over the expected useful life. The expected useful lives of the assets are as follows:

Software	5-7 years
Fixtures and fittings, other plant and equipment	3-5 years
Leasehold improvements	7 years

##### Financial income and expenses

Financial income and expenses are recognised in the income statements at the amounts that concern the financial year. Net financials include interest income and expenses as well as allowances and surcharges under the advance-payment-of-tax scheme, etc.

##### Tax

Tax for the year includes current tax on the year's expected taxable income and the year's deferred tax adjustments. The portion of the tax for the year that relates to the profit/loss for the year is recognised in the income statement, whereas the portion that relates to transactions taken to equity is recognised in equity.

The entity is jointly taxed with other group entities. The total Danish income tax charge is allocated between profit/loss-making Danish entities in proportion to their taxable income (full absorption).

Jointly taxed entities entitled to a tax refund are reimbursed by the management company based on the rates applicable to interest allowances, and jointly taxed entities which have paid too little tax pay a surcharge according to the rates applicable to interest surcharges to the management company.

##### Balance sheet

##### Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes the acquisition price and costs directly related to the acquisition until the time at which the asset is ready for use.

Gains or losses are calculated as the difference between the selling price less selling costs and the carrying amount at the date of disposal. Gains and losses from the disposal of property, plant and equipment are recognised in the income statement as other operating income or other operating expenses.

## Financial statements 1 January - 31 December

### Notes to the financial statements

#### 1 Accounting policies (continued)

##### Leases

Leases that do not transfer substantially all the risks and rewards incident to the ownership to the Company are classified as operating leases. Payments relating to operating leases and any other rent agreements are recognised in the income statement over the term of the lease. The Company's aggregate liabilities relating to operating leases and other rent agreements are disclosed under "Contingent liabilities".

##### Impairment of fixed assets

The carrying amount of property, plant and equipment is assessed for impairment on an annual basis.

Impairment tests are conducted on assets or groups of assets when there is evidence of impairment. The carrying amount of impaired assets is reduced to the higher of the net selling price and the value in use (recoverable amount).

The recoverable amount is the higher of the net selling price of an asset and its value in use. The value in use is calculated as the present value of the expected net cash flows from the use of the asset or the group of assets and the expected net cash flows from the disposal of the asset or the group of assets after the end of the useful life.

Previously recognised impairment losses are reversed when the reason for recognition no longer exists. Impairment losses on goodwill are not reversed.

##### Inventories

Inventories are measured at cost in accordance with the FIFO method. Where the net realisable value is lower than cost, inventories are written down to this lower value. The net realisable value of inventories is calculated as the sales amount less costs of completion and expenses required to effect the sale and is determined taking into account marketability, obsolescence and development in the expected selling price.

Goods for resale are measured at cost, which comprises the cost of acquisition plus delivery costs as well as other expenses directly attributable to the acquisition.

##### Receivables

Receivables are measured at amortised cost.

##### Prepayments

Prepayments recognised under "Assets" comprise prepaid expenses regarding subsequent financial reporting years.

##### Cash

Cash comprise cash and short term securities which are readily convertible into cash and subject only to minor risks of changes in value.

Given the nature of the Group's cash pool arrangement, cash pool balances are not considered cash, but are recognised under "Receivables from group entities".

## Financial statements 1 January - 31 December

### Notes to the financial statements

#### 1 Accounting policies (continued)

##### Equity

###### *Proposed dividends*

Dividend proposed for the year is recognised as a liability once adopted at the annual general meeting (declaration date). Dividends expected to be distributed for the financial year are presented as a separate item under "Equity".

##### Income taxes

Current tax payables and receivables are recognised in the balance sheet as the estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

Deferred tax is measured according to the liability method on all temporary differences between the carrying amount and the tax base of assets and liabilities. Where alternative tax rules can be applied to determine the tax base, deferred tax is measured based on Management's intended use of the asset or settlement of the liability, respectively.

Deferred tax is measured according to the tax rules and at the tax rates applicable at the balance sheet date when the deferred tax is expected to crystallise as current tax. Deferred tax assets are recognised at the expected value of their utilisation; either as a set-off against tax on future income or as a set-off against deferred tax liabilities in the same legal tax entity. Changes in deferred tax due to changes in the tax rate are recognised in the income statement.

##### Liabilities

Financial liabilities are recognised at the date of borrowing at the net proceeds received less transaction costs paid. On subsequent recognition, financial liabilities are measured at amortised cost, corresponding to the capitalised value, using the effective interest rate. Accordingly, the difference between the proceeds and the nominal value is recognised in the income statement over the term of the loan. Financial liabilities also include the capitalised residual lease liability in respect of finance leases.

Other liabilities are measured at net realisable value.

##### Deferred income

Deferred income recognised as a liability comprises payments received concerning income in subsequent financial reporting years.

## Financial statements 1 January - 31 December

### Notes to the financial statements

DKK	2021	2020	
<b>2 Staff costs</b>			
Wages/salaries	12,774,998	14,446,152	
Pensions	2,380,354	2,463,653	
Other social security costs	290,157	253,054	
	<u>15,445,509</u>	<u>17,162,859</u>	
Average number of full-time employees	<u>26</u>	<u>29</u>	
<b>3 Financial income</b>			
Exchange gain	8,749	219,690	
Other financial income	0	167,081	
	<u>8,749</u>	<u>386,771</u>	
<b>4 Financial expenses</b>			
Interest expenses, group entities	231,168	151,400	
Exchange losses	79,834	237,013	
Other financial expenses	6,528	9,474	
	<u>317,530</u>	<u>397,887</u>	
<b>5 Tax for the year</b>			
Estimated tax charge for the year	-256,789	1,206,612	
Deferred tax adjustments in the year	342,128	-506,155	
	<u>85,339</u>	<u>700,457</u>	
<b>6 Intangible assets</b>			
DKK	Software	Prepayments for intangible assets	Total
Cost at 1 January 2021	0	351,634	351,634
Additions	1,553,270	0	1,553,270
Transferred	351,634	-351,634	0
Cost at 31 December 2021	<u>1,904,904</u>	<u>0</u>	<u>1,904,904</u>
Amortisation for the year	92,777	0	92,777
Impairment losses and amortisation at 31 December 2021	92,777	0	92,777
<b>Carrying amount at 31 December 2021</b>	<u>1,812,127</u>	<u>0</u>	<u>1,812,127</u>



## Financial statements 1 January - 31 December

### Notes to the financial statements

#### 7 Property, plant and equipment

DKK	Fixtures and fittings, other plant and equipment	Leasehold improvements	Prepayments for property, plant and equipment	Total
Cost at 1 January 2021	2,100,720	1,098,927	402,959	3,602,606
Additions	39,298	0	0	39,298
Transferred	402,959	0	-402,959	0
Cost at 31 December 2021	<u>2,542,977</u>	<u>1,098,927</u>	<u>0</u>	<u>3,641,904</u>
Impairment losses and depreciation at 1 January 2021	2,067,482	1,024,456	0	3,091,938
Depreciation	66,800	74,471	0	141,271
Impairment losses and depreciation at 31 December 2021	<u>2,134,282</u>	<u>1,098,927</u>	<u>0</u>	<u>3,233,209</u>
Carrying amount at 31 December 2021	<u>408,695</u>	<u>0</u>	<u>0</u>	<u>408,695</u>

#### 8 Investments

DKK	Deposits
Cost at 1 January 2021	444,670
Disposals	-58,000
Cost at 31 December 2021	<u>386,670</u>
Carrying amount at 31 December 2021	<u>386,670</u>

#### 9 Non-current liabilities other than provisions

Of the long-term liabilities, DKK 0 falls due for payment after more than 5 years after the balance sheet date.

#### 10 Contractual obligations and contingencies, etc.

##### Other contingent liabilities

The Company is jointly taxed with Armatec A/S, which acts as management company, and is jointly and severally liable with other jointly taxed group entities for payment of income taxes as well as withholding taxes on interest, royalties and dividends.

##### Other financial obligations

Other rent and lease liabilities:

DKK	2021	2020
Rent and lease liabilities	<u>4,917,171</u>	<u>6,978,370</u>

All rent and lease liabilities are due within the next 5 years.

## Financial statements 1 January - 31 December

### Notes to the financial statements

#### 11 Contingent assets

The company has an ongoing claim against a lessor, which after successful proceedings at the High court (Landsret) in 2022 is now awaiting a potential appeal. The awarded amount is approx. DKK 2,000,000.

#### 12 Collateral

The Company has not provided any security or other collateral in assets at 31 December 2021.

#### 13 Related parties

##### Information about consolidated financial statements

<u>Parent</u>	<u>Domicile</u>	<u>Requisitioning of the parent company's consolidated financial statements</u>
Ernströmsgruppen AB	Sweden	Ernströmsgruppen.com
Armatec AB	Sweden	A.Odhners gata 14, SE-400 91 Västa Frölunda

# PENNEO

The signatures in this document are legally binding. The document is signed using Penneo™ secure digital signature. The identity of the signers has been recorded, and are listed below.

"By my signature I confirm all dates and content in this document."

## Jens Stig Brammer

### Executive Board

On behalf of: Dansk Ventil Center AS

Serial number: c207254f-4aa2-49e4-97ab-65db2beae975

IP: 94.189.xxx.xxx

2022-05-31 12:16:52 UTC



## Michael Brinch Sørensen

### Board of Directors

On behalf of: Dansk Ventil Center AS

Serial number: PID:9208-2002-2-544074251160

IP: 83.241.xxx.xxx

2022-05-31 13:12:02 UTC



## Jan Fredrik Ståhl

### Board of Directors

On behalf of: Dansk Ventil Center AS

Serial number: 19691023xxxx

IP: 194.68.xxx.xxx

2022-06-01 09:01:47 UTC



## ROY NYGREN

### Board of Directors

On behalf of: Dansk Ventil Center AS

Serial number: 19840307xxxx

IP: 84.19.xxx.xxx

2022-06-01 11:12:39 UTC



## Jens Stig Brammer

### Board of Directors

On behalf of: Dansk Ventil Center AS

Serial number: c207254f-4aa2-49e4-97ab-65db2beae975

IP: 80.62.xxx.xxx

2022-06-02 14:05:05 UTC



## Arne John Noesgaard

### Board of Directors

On behalf of: Dansk Ventil Center AS

Serial number: PID:9208-2002-2-554533769050

IP: 185.229.xxx.xxx

2022-06-07 11:40:21 UTC



## Dan Mose Andersen

### State Authorised Public Accountant

On behalf of: EY Godkendt Revisionspartnerselskab

Serial number: CVR:30700228-RID:48037469

IP: 165.225.xxx.xxx

2022-06-07 20:41:03 UTC



## Arne John Noesgaard

### Chairman

On behalf of: Dansk Ventil Center AS

Serial number: PID:9208-2002-2-554533769050

IP: 185.229.xxx.xxx

2022-06-07 21:35:25 UTC



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