

CROSSARTIST ApS

Nr Alslev Jernbanegade 7
4840 Nørre Alslev

Årsrapport
1. januar 2017 - 31. december 2017

**Årsrapporten er fremlagt og godkendt på
selskabets ordinære generalforsamling den**

31/05/2018

Erik Seifert
Dirigent

(Urevideret)

Indhold**Virksomhedsoplysninger**

Virksomhedsoplysninger	3
------------------------------	---

Påtegninger

Ledelsespåtegning	4
-------------------------	---

Erklæringer

Revisors erklæring om opstilling af finansielle oplysninger	5
---	---

Ledelsesberetning

Ledelsesberetning	6
-------------------------	---

Årsregnskab

Anvendt regnskabspraksis	7
--------------------------------	---

Resultatopgørelse	8
-------------------------	---

Balance	9
---------------	---

Noter	11
-------------	----

Virksomhedsoplysninger

Virksomheden

CROSSARTIST ApS

Nr Alslev Jernbanegade 7

4840 Nørre Alslev

Telefonnummer: 36964226

e-mailadresse: erik@crossartist.com

CVR-nr: 21335002

Regnskabsår: 01/01/2017 - 31/12/2017

Revisor

Wiremose & Partner ApS

C.F. Richs Vej 99, st

2000 Frederiksberg

DK Danmark

CVR-nr: 25735560

P-enhed: 1014873186

Ledespåtegning

Bestyrelse og direktion har dags dato behandlet og vedtaget årsrapporten for 2017 for CrossArtist ApS.

Årsrapporten er aflagt i overensstemmelse med årsregnskabsloven og danske regnskabsstandarder. Vi anser den valgte regnskabspraksis for hensigtsmæssig, således at årsrapporten giver et retvisende billede af koncernens og moderselskabets aktiver, passiver, finansielle stilling samt resultat.

Årsrapporten indstilles til generalforsamlingens godkendelse.

Frederiksberg, den 31/05/2018

Direktion

Erik Seifert

Bestyrelse

Erik Seifert

Kurt Jeppesen

Fravalg af revision for det kommende regnskabsår

Revision er fravalgt.

Revisors erklæring om opstilling af finansielle oplysninger

Til kapitalejerne i CrossArtist ApS

Revisors erklæring om opstilling af finansielle oplysninger

Jeg har udført opgaven i overensstemmelse med ISRS 4410, Opgaver om opstilling af finansielle oplysninger.

Jeg har anvendt min faglige ekspertise til at assistere Dem med at udarbejde og præsentere årsregnskabet i overensstemmelse med årsregnskabsloven. Jeg har overholdt relevante etiske krav, herunder principper vedrørende integritet, objektivitet, faglig kompetence og fornøden omhu.

Årsregnskabet samt nøjagtigheden og fuldstændigheden af de oplysninger, der er anvendt til opstillingen af årsregnskabet er Deres ansvar.

Da en opgave om opstilling af finansielle oplysninger ikke er en erklæringsopgave med sikkerhed, er jeg ikke forpligtet til at verificere nøjagtigheden eller fuldstændigheden af de oplysninger, De har givet mig til brug for at opstille årsregnskabet. Jeg udtrykker derfor ingen revisions- eller reviewkonklusion om, hvorvidt årsregnskabet er udarbejdet i overensstemmelse med årsregnskabsloven.

Frederiksberg, 31/05/2018

Ken Woiremose , mne11637
Registreret revisor
Woiremose & Partner ApS
CVR: 25735560

Ledelsesberetning

Activities

The company continued and expanded marketing and delivery of marketing and technology-related services during fiscal year 2017. With respect to software development, the financial and technological environments for the company's technology continued to remain adverse. Except for monitoring these environments, as well as other potential target environments, no other development-related activities took place during this fiscal year. The company will continue to expand marketing and delivery of services, based on existing technology and marketing skills. Development activities will be maintained at the lowest level possible .

Financial results 2017

Financially, the company ended this fiscal period with revenues of DKK 152,045 and total expenses of DKK 91,138. After interest, taxes, depreciation, and exchange rate adjustments the net result was a loss of DKK 988,599, which is not satisfactory. Total assets at the end of the fiscal year were DKK 40,855 with liabilities of DKK 7,342,909 leaving DKK 7,302,054 of negative owners' equity.

Fiscal year 2018

While marketing and delivering technology-related services, the company continues to evaluate the developments in the financial markets as well as those within software technology. The previously capitalized development has now been fully depreciated, and the growing services activities should result in a net profit for fiscal year 2018.

Anvendt regnskabspraksis

Årsrapporten er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for Regnskabsklasse B.

Accounting policies

The company's financial statements are prepared in accordance with the Danish Company Accounts Act and current Danish Accounting standards.

The accounting policies remain unchanged from the previous fiscal years. Research and development costs are treated in accordance with U.S. GAAP (Generally Accepted Accounting Principles).

Income Statement

The current year's research and development costs were subsequent to establishment of the technological feasibility of the product and are therefore capitalized. Costs to support or service the product are charged against income as incurred.

Property and equipment costs are stated at acquisition cost. Assets and improvements costing less than DKK 30,000 are expensed as incurred.

Balance Statement

Receivables and debts in foreign currency are translated at the exchange rates applying on December 31, 2017. Transactions in foreign currencies are translated at the exchange rates applying on the date of the transaction.

The company is included in the Danish on-account tax scheme. Tax on income or loss for the year comprises taxes payable and the net change in deferred tax. Tax on income or loss for the year refers to income or loss on ordinary and extraordinary activities.

Resultatopgørelse 1. jan. 2017 - 31. dec. 2017

	Note	2017 kr.	2016 kr.
Nettoomsætning		152.045	78.100
Eksterne omkostninger		-91.138	-18.675
Bruttoresultat		60.907	59.425
Af- og nedskrivninger af materielle og immaterielle anlægsaktiver		-1.048.855	-368.718
Resultat af ordinær primær drift		-987.948	-309.293
Andre finansielle indtægter		49	
Øvrige finansielle omkostninger		-700	-11.563
Ordinært resultat før skat		-988.599	-320.856
Årets resultat		-988.599	-320.856
Forslag til resultatdisponering			
Overført resultat		-988.599	-320.856
I alt		-988.599	-320.856

Balance 31. december 2017

Aktiver

	Note	2017 kr.	2016 kr.
Erhvervede immaterielle anlægsaktiver		24.299	1.007.154
Immaterielle anlægsaktiver i alt		24.299	1.007.154
Andre anlæg, driftsmateriel og inventar		0	66.000
Materielle anlægsaktiver i alt		0	66.000
Anlægsaktiver i alt		24.299	1.073.154
Tilgodehavender fra salg og tjenesteydelser		3.797	55.750
Andre tilgodehavender		14.028	5.232
Tilgodehavender i alt		17.825	57.276
Omsætningsaktiver i alt		17.825	57.276
Aktiver i alt		42.124	1.130.430

Balance 31. december 2017

Passiver

	Note	2017 kr.	2016 kr.
Registreret kapital mv.		212.387	212.387
Overkurs ved emission		3.965.099	3.965.099
Overført resultat		-11.479.540	-10.490.941
Egenkapital i alt		-7.302.054	-6.313.455
Andre hensatte forpligtelser		3.646	4.000
Hensatte forpligtelser i alt		3.646	4.000
Leverandører af varer og tjenesteydelser		8.281	3.000
Gældsforpligtelser til associerede virksomheder		894.136	997.188
Gæld til selskabsdeltagere og ledelse		6.438.115	6.443.403
Kortfristede gældsforpligtelser i alt		7.340.532	7.439.885
Gældsforpligtelser i alt		7.340.532	7.439.885
Passiver i alt		42.124	1.130.430

Noter

1. Oplysning om usikkerhed om going concern

Although the owners' equity has nominally been lost, the company has a healthy and growing cash flow from expanding, profitable services. All significant liabilities are held by company participants or by companies controlled by company participants. All these parties have pledged their continued support, as they have in the past.