

Krogerup Avlsgaard A/ S

Krogerupvej 3A, 3050 Humlebæk

CVR no. 20 30 94 90

Annual report 2022

Approved at the Company's annual general meeting on 28 June 2023

Chair of the meeting:

.....
Thomas Harttung

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Statement by the Board of Directors and the Executive Board

Today, the Board of Directors and the Executive Board have discussed and approved the annual report of Krogerup Avlsgaard A/S for the financial year 1 January - 31 December 2022.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2022 and of the results of the Company's operations for the financial year 1 January - 31 December 2022.

Further, in our opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the annual general meeting.

Fredensborg, 28 June 2023
Executive Board:

.....
Harald Hvalkof Kristensen

Board of Directors:

.....
Thomas Harttung
Chairman

.....
Silja Nyboe Andersen

.....
Nicolas Jean-Jacques
Cécile Verschuere

Independent auditor's report

To the shareholder of Krogerup Avlsgaard A/S

Opinion

We have audited the financial statements of Krogerup Avlsgaard A/S for the financial year 1 January - 31 December 2022, which comprise income statement, balance sheet, statement of changes in equity and notes, including accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2022 and of the results of the Company's operations for the financial year 1 January - 31 December 2022 in accordance with the Danish Financial Statements Act.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

Independent auditor's report

- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- ▶ Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and contents of the financial statements, including the note disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement on the Management's review

Management is responsible for the Management's review.

Our opinion on the financial statements does not cover the Management's review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the Management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statement Act. We did not identify any material misstatement of the Management's review.

Aarhus, 28 June 2023
EY Godkendt Revisionspartnerselskab
CVR no. 30 70 02 28

Peter U. Faurshou
State Authorised Public Accountant
mne34502

Steffen Michael Bach
State Authorised Public Accountant
mne45892

Management's review

Company details

Name	Krogerup Avlsgaard A/S
Address, Postal code, City	Krogerupvej 3A, 3050 Humlebæk
CVR no.	20 30 94 90
Established	1 September 1997
Registered office	Fredensborg
Financial year	1 January - 31 December
E-mail	info@barritskov.com
Telephone	+45 49 16 35 79
Board of Directors	Thomas Harttung, Chairman Silja Nyboe Andersen Nicolas Jean-Jacques Cécile Verschuere
Executive Board	Harald Hvalkof Kristensen
Auditors	EY Godkendt Revisionspartnerselskab Værkmestergade 25, P.O. Box 330, 8100 Aarhus C, Denmark

Management's review

Business review

The Company's principal activity is to run an organic farm and related activities at and around Krogerup Avlsgaard.

Unusual matters having affected the financial statements

Going concern

The Company has lost more than half of its share capital and is thus covered by section 119 of the Danish Companies Act on capital provisions. Management expects to restore equity through positive earnings.

Barritskov Holding ApS has agreed to support the Company financially for the next 12 months.

Reference is made to note 2 for more details.

Financial review

The income statement for 2022 shows a loss of DKK 264 thousand against a loss of DKK 16 last year, and the balance sheet at 31 December 2022 shows a negative equity of DKK 211 thousand.

Management considers the Company's financial performance in the year unsatisfactory.

Events after the balance sheet date

No events materially affecting the Company's financial position have occurred subsequent to the financial year-end.

Financial statements 1 January - 31 December

Income statement

Note	DKK'000	2022	2021
	Revenue	5,276	2,966
	Other operating income	72	0
	Raw materials and consumables	-1,357	-496
	Other external expenses	-2,423	-1,426
	Gross profit	1,568	1,044
3	Staff costs	-458	-65
	Amortisation/depreciation and impairment of property, plant and equipment	-713	-656
	Profit before net financials	397	323
	Income from investments in group entities	-521	-242
4	Financial income	32	12
5	Financial expenses	-99	-45
	Profit/ loss before tax	-191	48
6	Tax for the year	-73	-64
	Profit/ loss for the year	-264	-16
	Recommended appropriation of profit/ loss		
	Retained earnings/accumulated loss	-264	-16
		-264	-16

Financial statements 1 January - 31 December

Balance sheet

Note	DKK'000	2022	2021
	ASSETS		
	Fixed assets		
7	Property, plant and equipment		
	Other fixtures and fittings, tools and equipment	661	753
	Leasehold improvements	2,303	2,606
		<u>2,964</u>	<u>3,359</u>
8	Investments		
	Investments in group entities	0	58
	Deposits	50	23
		<u>50</u>	<u>81</u>
	Total fixed assets	<u>3,014</u>	<u>3,440</u>
	Non-fixed assets		
	Inventories		
	Raw materials and consumables	597	166
		<u>597</u>	<u>166</u>
	Receivables		
	Trade receivables	373	153
	Receivables from group entities	1,787	884
	Deferred tax assets	0	40
	Other receivables	556	417
	Deferred income	264	254
		<u>2,980</u>	<u>1,748</u>
	Total non-fixed assets	<u>3,577</u>	<u>1,914</u>
	TOTAL ASSETS	<u>6,591</u>	<u>5,354</u>

Financial statements 1 January - 31 December

Balance sheet

Note	DKK'000	2022	2021
	EQUITY AND LIABILITIES		
	Equity		
9	Share capital	3,000	3,000
	Retained earnings	-3,211	-2,947
	Total equity	-211	53
	Provisions		
	Deferred tax	33	0
8	Provision, investments in group entities	63	0
	Total provisions	96	0
	Liabilities other than provisions		
10	Non-current liabilities other than provisions		
	Lease liabilities	450	564
		450	564
	Current liabilities other than provisions		
10	Current portion of long-term liabilities	115	112
	Bank debt	2,874	2,439
	Trade payables	230	55
	Payables to group entities	1,271	9
	Deposits	1,362	1,934
	Other payables	404	188
		6,256	4,737
	Total liabilities other than provisions	6,706	5,301
	TOTAL EQUITY AND LIABILITIES	6,591	5,354

- 1 Accounting policies
- 2 Capital matters
- 11 Contractual obligations and contingencies, etc.
- 12 Collateral
- 13 Related parties

Financial statements 1 January - 31 December

Statement of changes in equity

DKK'000	Share capital	Retained earnings	Total
Equity at 1 January 2021	3,000	-2,931	69
Transfer through appropriation of loss	0	-16	-16
Equity at 1 January 2022	3,000	-2,947	53
Transfer through appropriation of loss	0	-264	-264
Equity at 31 December 2022	3,000	-3,211	-211

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies

The annual report of Krogerup Avlsgaard A/S for 2022 has been prepared in accordance with the provisions in the Danish Financial Statements Act applying to reporting class B entities and elective choice of certain provisions applying to reporting class C entities.

In accordance with section 110(1) of the Danish Financial Statements Act, the Company has not prepared consolidated financial statements.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

Reporting currency

The financial statements are presented in Danish kroner (DKK'000).

Income statement

Revenue

The Company has chosen IAS 11/IAS 18 as interpretation for revenue recognition.

Income from the sale of goods and finished goods is recognised in revenue at the time of delivery and when the risk passes to the buyer, provided that the income can be made up reliably and is expected to be received.

Subsidies relating to crops are recognized as revenue when conditions attached to the subsidy have been met.

Income from the rendering of services is recognised as revenue as the services are rendered. Accordingly, revenue corresponds to the market value of the services rendered during the year (percentage-of-completion method).

Revenue is measured at the fair value of the agreed consideration excluding VAT and taxes charged on behalf of third parties. All discounts and rebates granted are recognised in revenue.

Other operating income

Other operating income comprise items of a secondary nature relative to the Company's core activities, including gains on the sale of fixed assets.

Raw materials and consumables, etc.

Raw materials and consumables include expenses relating to raw materials and consumables used in generating the year's revenue.

Other external expenses

Other external expenses include the year's expenses relating to the entity's core activities, including expenses relating to distribution, sale, advertising, administration, premises, bad debts, etc.

Staff costs

Staff costs include wages and salaries, including compensated absence and pension to the Company's employees, as well as other social security contributions, etc. The item is net of refunds from public authorities.

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies (continued)

Depreciation

The item comprises depreciation of property, plant and equipment.

The basis of depreciation, which is calculated as cost less any residual value, is depreciated on a straight line basis over the expected useful life. The expected useful lives of the assets are as follows:

Other fixtures and fittings, tools and equipment	5-10 years
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Leasehold improvements	5-30 years
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Capitalized costs on building components follow the term of the lease, provided that they are not assessed to have a shorter useful life.

Depreciation is based on the residual value of the asset and is reduced by impairment losses, if any. The depreciation period and the residual value are determined at the acquisition date and are reassessed annually. Where the residual value exceeds the carrying amount of the asset, no further depreciation charges are recognised.

In the case of changes in the depreciation period or the residual value, the effect on the depreciation charges is recognised prospectively as a change in accounting estimates.

Profit/loss from investments in subsidiaries

The income statement includes the proportional share of the underlying companies' profit or loss after elimination of internal profit/loss and after tax. In subsidiaries, the full elimination of internal profit and loss is carried out without regard to ownership shares., only proportional elimination of profit and loss is carried out, taking into account ownership shares.

Financial income and expenses

Financial income and expenses are recognised in the income statements at the amounts that concern the financial year. Net financials include interest income and expenses as well as allowances and surcharges under the advance-payment-of-tax scheme, etc.

Tax

Tax for the year includes current tax on the year's expected taxable income and the year's deferred tax adjustments. The portion of the tax for the year that relates to the profit/loss for the year is recognised in the income statement, whereas the portion that relates to transactions taken to equity is recognised in equity.

The entity is jointly taxed with other group entities. The total Danish income tax charge is allocated between profit/loss-making Danish entities in proportion to their taxable income (full absorption).

Jointly taxed entities entitled to a tax refund are reimbursed by the management company based on the rates applicable to interest allowances, and jointly taxed entities which have paid too little tax pay a surcharge according to the rates applicable to interest surcharges to the management company.

Balance sheet

Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes the acquisition price and costs directly related to the acquisition until the time at which the asset is ready for use.

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies (continued)

Gains or losses are calculated as the difference between the selling price less selling costs and the carrying amount at the date of disposal. Gains and losses from the disposal of property, plant and equipment are recognised in the income statement as other operating income or other operating expenses.

Leases

The Company has chosen IAS 17 as interpretation for classification and recognition of leases.

On initial recognition, leases for assets that transfer substantially all the risks and rewards incident to the ownership to the Company (finance leases) are measured in the balance sheet at the lower of fair value and the present value of the future lease payments. In calculating the net present value, the interest rate implicit in the lease or the incremental borrowing rate is used as the discount factor. Assets held under finance leases are subsequently accounted for in the same way as the Company's other assets.

The capitalised residual lease liability is recognised in the balance sheet as a liability, and the interest element of the lease payment is recognised in the income statement over the term of the lease.

Leases that do not transfer substantially all the risks and rewards incident to the ownership to the Company are classified as operating leases. Payments relating to operating leases and any other rent agreements are recognised in the income statement over the term of the lease. The Company's aggregate liabilities relating to operating leases and other rent agreements are disclosed under "Contingent liabilities".

Investments in subsidiaries

Equity investments in subsidiaries are measured according to the equity method.

On initial recognition, equity investments in subsidiaries are measured at cost, i.e. plus transaction costs. The cost is allocated in accordance with the acquisition method; see the accounting policies regarding business combinations.

The cost is adjusted by shares of profit/loss after tax calculated in accordance with the Group's accounting policies less or plus unrealised intra-group gains/losses.

Identified increases in value and goodwill, if any, compared to the underlying entity's net asset value are amortised in accordance with the accounting policies for the assets and liabilities to which they can be attributed. Negative goodwill is recognised in the income statement.

Dividend received is deducted from the carrying amount.

Equity investments in subsidiaries measured at net asset value are subject to impairment test requirements if there is any indication of impairment.

Impairment of fixed assets

The carrying amount of property, plant and equipment and investments in subsidiaries is assessed for impairment on an annual basis.

Impairment tests are conducted on assets or groups of assets when there is evidence of impairment. The carrying amount of impaired assets is reduced to the higher of the net selling price and the value in use (recoverable amount).

The recoverable amount is the higher of the net selling price of an asset and its value in use. The value in use is calculated as the present value of the expected net cash flows from the use of the asset or the group of assets and the expected net cash flows from the disposal of the asset or the group of assets after the end of the useful life.

Previously recognised impairment losses are reversed when the reason for recognition no longer exists. Impairment losses on goodwill are not reversed.

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies (continued)

Inventories

Inventories are measured at cost in accordance with the FIFO method. Where the net realisable value is lower than cost, inventories are written down to this lower value. The net realisable value of inventories is calculated as the sales amount less costs of completion and expenses required to effect the sale and is determined taking into account marketability, obsolescence and development in the expected selling price.

Land inventories are measured at cost for directly incurred costs for seeds, fertilizers, chemicals, fuel, machine station, etc.

The cost of raw materials and consumables comprises the cost of acquisition plus delivery costs.

Receivables

The Company has chosen IAS 39 as interpretation for impairment write-down of financial receivables.

Receivables are measured at amortised cost.

An impairment loss is recognised if there is objective evidence that a receivable or a group of receivables is impaired. If there is objective evidence that an individual receivable has been impaired, an impairment loss is recognised on an individual basis.

Prepayments

Prepayments recognised under "Assets" comprise prepaid expenses regarding subsequent financial reporting years.

Cash

Cash comprise cash and short term securities which are readily convertible into cash and subject only to minor risks of changes in value.

Equity

Proposed dividends

Dividend proposed for the year is recognised as a liability once adopted at the annual general meeting (declaration date). Dividends expected to be distributed for the financial year are presented as a separate item under "Equity".

Provisions

Provisions comprise provisions for negative investments in subsidiary. Provisions are recognised when the Company has a legal or constructive obligation at the balance sheet date as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation.

Provisions are measured at net realisable value or at fair value if the obligation is expected to be settled far into the future.

Income taxes

Current tax payables and receivables are recognised in the balance sheet as the estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies (continued)

Deferred tax is measured according to the liability method on all temporary differences between the carrying amount and the tax base of assets and liabilities. However, deferred tax is not recognised on temporary differences relating to goodwill which is not deductible for tax purposes and on office premises and other items where temporary differences, apart from business combinations, arise at the date of acquisition without affecting either profit/loss for the year or taxable income. Where alternative tax rules can be applied to determine the tax base, deferred tax is measured based on Management's intended use of the asset or settlement of the liability, respectively.

Deferred tax is measured according to the tax rules and at the tax rates applicable at the balance sheet date when the deferred tax is expected to crystallise as current tax. Deferred tax assets are recognised at the expected value of their utilisation; either as a set-off against tax on future income or as a set-off against deferred tax liabilities in the same legal tax entity. Changes in deferred tax due to changes in the tax rate are recognised in the income statement.

Other payables

Other payables are measured at net realisable value.

Lease liabilities

Lease liabilities are measured at the net present value of the remaining lease payments including any guaranteed residual value based on the interest rate implicit in the lease.

2 Capital matters

The Company has lost more than half of its share capital and is thus covered by section 119 of the Danish Companies Act on capital provisions. Management expects to restore equity through positive earnings.

Barritskov Holding ApS has agreed to support the Company financially for the next 12 months.

DKK'000	2022	2021
3 Staff costs		
Wages/ salaries	946	194
Pensions	68	0
Other social security costs	8	1
Other staff costs	13	0
Re-invoiced salaries etc.	-577	-130
	<u>458</u>	<u>65</u>
	<u>2022</u>	<u>2021</u>
Average number of full-time employees	<u>2</u>	<u>1</u>
	<u>2022</u>	<u>2021</u>
4 Financial income		
Interest receivable, group entities	32	10
Other financial income	0	2
	<u>32</u>	<u>12</u>

Financial statements 1 January - 31 December

Notes to the financial statements

DKK'000	2022	2021
5 Financial expenses		
Interest expenses, group entities	26	21
Other financial expenses	73	24
	<u>99</u>	<u>45</u>
6 Tax for the year		
Deferred tax adjustments in the year	73	64
	<u>73</u>	<u>64</u>

7 Property, plant and equipment

DKK'000	Other fixtures and fittings, tools and equipment	Leasehold improvements	Total
Cost at 1 January 2022	796	12,703	13,499
Additions in the year	0	318	318
Cost at 31 December 2022	<u>796</u>	<u>13,021</u>	<u>13,817</u>
Impairment losses and depreciation at 1 January 2022	43	10,097	10,140
Amortisation/depreciation in the year	92	621	713
Impairment losses and depreciation at 31 December 2022	<u>135</u>	<u>10,718</u>	<u>10,853</u>
Carrying amount at 31 December 2022	<u>661</u>	<u>2,303</u>	<u>2,964</u>
Property, plant and equipment include finance leases with a carrying amount totalling	<u>661</u>	<u>0</u>	<u>661</u>

8 Investments

DKK'000	Investments in group entities	Deposits	Total
Cost at 1 January 2022	300	23	323
Additions in the year	0	27	27
Cost at 31 December 2022	<u>300</u>	<u>50</u>	<u>350</u>
Value adjustments at 1 January 2022	-242	0	-242
Share of the profit/loss for the year	-521	0	-521
Net adjustment, provisions for negative investments	63	0	63
Net adjustment, receivable	400	0	400
Value adjustments at 31 December 2022	<u>-300</u>	<u>0</u>	<u>-300</u>
Carrying amount at 31 December 2022	<u>0</u>	<u>50</u>	<u>50</u>

Subsidiaries

Name	Domicile	Interest
Perron 604 ApS	Copenhagen	54.55%

Financial statements 1 January - 31 December

Notes to the financial statements

DKK'000	2022	2021
9 Share capital		
Analysis of the share capital:		
300,000 A shares of DKK 1.00 nominal value each	300	300
2,700,000 B shares of DKK 1.00 nominal value each	2,700	2,700
	<u>3,000</u>	<u>3,000</u>

10 Non-current liabilities other than provisions

DKK'000	Total debt at 31/12 2022	Repayment, next year	Long-term portion	Outstanding debt after 5 years
Lease liabilities	565	115	450	0
	<u>565</u>	<u>115</u>	<u>450</u>	<u>0</u>

11 Contractual obligations and contingencies, etc.

Other contingent liabilities

DKK'000	2022	2021
Guarantee commitments	400	400
	<u>400</u>	<u>400</u>

As a security for the Company's fulfillment of the Company's obligations to the lessor, a bank guarantee of DKK 400 thousand has been provided.

The Company is jointly taxed with its parent company, Barritskov Holding ApS, which acts as management company, and has limited and alternative liability together with other jointly taxed group entities for payment of income taxes as well as withholding taxes on interest, royalties and dividends falling due for payment.

Other financial obligations

Other rent liabilities:

DKK'000	2022	2021
Rent liabilities	3,258	2,667
	<u>3,258</u>	<u>2,667</u>

Rent and lease liabilities include a lease agreement with a yearly rental fee of DKK 1,054 thousand. The lease agreement is non-cancellable for the lessor until expiration per. August 31, 2048. During the contract period, the Company can terminate the contract with 12 months' notice until the end of 31 August in the following calendar year. Furthermore the Company has a lease agreement which is non-cancellable until 31 August 2028. The yearly rental fee is DKK 95 thousand. Furthermore, the Company has two lease agreements, where the Company can terminate the contracts with 3 months' notice until the end of 31 December. The yearly rental fee for the two contracts' is DKK 469 thousand. In total the liability for the four lease agreements is DKK 2,764 thousand.

Furthermore, the Company has rental agreements which maximum are non-cancellable until 31. May 2029. The total liability is DKK 494 thousand.

Financial statements 1 January - 31 December

Notes to the financial statements

12 Collateral

The Company has not provided any security or other collateral in assets at 31 December 2022.

13 Related parties

Information about consolidated financial statements

<u>Parent</u>	<u>Domicile</u>	<u>Requisitioning of the parent company's consolidated financial statements</u>
Barritskov Holding ApS	Hedensted	At Erhvervsstyrelsen

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The signatures in this document are legally binding. The document is signed using Penneo™ secure digital signature. The identity of the signers has been recorded, and are listed below.

"By my signature I confirm all dates and content in this document."

Harald Hvalkof Kristensen

Executive Board

On behalf of: Krogerup Avlsgaard A/S

Serial number: 4023e848-3997-4d37-81c1-5792b8e3772a

IP: 80.62.xxx.xxx

2023-06-29 10:58:16 UTC



Silja Nyboe Andersen

Board of Directors

On behalf of: Krogerup Avlsgaard A/S

Serial number: 30674738-88e2-467c-8df5-368c147e3613

IP: 78.156.xxx.xxx

2023-06-30 08:20:26 UTC



Thomas Alexander North Harttung

Chairman

On behalf of: Krogerup Avlsgaard A/S

Serial number: d01c86f0-bdc1-47a5-b3ee-72feadb5dd0f

IP: 217.74.xxx.xxx

2023-06-30 08:43:30 UTC



Thomas Alexander North Harttung

Chair

On behalf of: Krogerup Avlsgaard A/S

Serial number: d01c86f0-bdc1-47a5-b3ee-72feadb5dd0f

IP: 217.74.xxx.xxx

2023-06-30 08:43:30 UTC



Nicolas Jean-Jacques C Verschuere

Board of Directors

On behalf of: Krogerup Avlsgaard A/S

Serial number: vrhguztk9vzybw6do71dzcwmm60xzzqgg

IP: 95.182.xxx.xxx

2023-06-30 08:53:06 UTC



Peter Ulrik Faurshou

State Authorised Public Accountant

On behalf of: EY Godkendt Revisionspartnerselskab

Serial number: CVR:30700228-RID:78371490

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Steffen Bach

State Authorised Public Accountant

On behalf of: EY Godkendt Revisionspartnerselskab

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