

## **Bisnode D&B Danmark A/S**

**Gyngemose Parkvej 50, 8, DK-2860 Søborg**  
CVR no. 20 29 30 98

### **Annual report for 2023**

Adopted at the annual general meeting on 5 July 2024



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Mark Bennett Harder  
chairman

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## Statement by management on the annual report

The supervisory board and executive board have today discussed and approved the annual report of Bisnode D&B Danmark A/S for the financial year 1 January - 31 December 2023.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2023 and of the results of the company's operations for the financial year 1 January - 31 December 2023.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

Management recommends that the annual report should be approved by the company in general meeting.

Søborg, 5 July 2024

Executive board



Marianne Langhorn



Mark Leendert Willem Moret  
chairman



Kurt Stefan Alariksson



Marianne Langhorn

## Independent auditor's report

### ***To the shareholder of Bisnode D&B Danmark A/S***

#### **Opinion**

We have audited the financial statements of Bisnode D&B Danmark A/S for the financial year 1 January – 31 December 2023 comprising income statement, balance sheet, statement of changes in equity and notes, including accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2023 and of the results of the Company's operations for the financial year 1 January – 31 December 2023 in accordance with the Danish Financial Statements Act..

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report.

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Management's responsibilities for the financial statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control, that Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

## Independent auditor's report

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements in Denmark will always detect a material misstatement when it exists. Misstatements may arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of financial statement users made on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the company financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

## Independent auditor's report

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Statement on management's review

Management is responsible for the Management's review.

Our opinion on the financial statements does not cover the Management's review, and we do not express any form of assurance conclusion thereon.

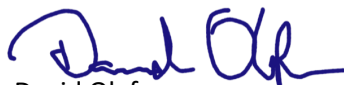
In connection with our audit of the financial statements, our responsibility is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the Management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statement Act. We did not identify any material misstatement of the Management's review.

Copenhagen, 5 July 2024

KPMG P/S  
CVR no. 25 57 81 98



David Olafsson  
State Authorised Public Accountant  
mne19737



Jes P. Sørensen  
State Authorised Public Accountant  
mne16467

## Company details

### The company

Bisnode D&B Danmark A/S  
Gyngemose Parkvej 50, 8  
DK-2860 Søborg

CVR no.: 20 29 30 98

Reporting period: 1 January - 31 December 2023

Domicile: Søborg

### Supervisory board

Mark Leendert Willem Moret, chairman  
Kurt Stefan Alariksson  
Marianne Langhorn

### Executive board

Marianne Langhorn

### Auditors

KPMG P/S  
Dampfærgevej 28  
DK-2100 Copenhagen

### Consolidated financial statements

Bisnode D&B Danmark A/S is part of the consolidated financial statements of D&B Holdings Netherlands B.V., Stationsplein 45 4th floor C, Rotterdam 3013 AK, Netherlands, which is the smallest group in which the company is included as a subsidiary.

The largest group of companies in which the financial statements for the company are consolidated is that headed by Dun & Bradstreet Holdings Inc.. The group financial statements of Dun & Bradstreet Holdings Inc. are available from 5335 Gate Parkway Jacksonville, FL 32256, USA. Phone number is 001-904648-6350.

## Management's review

### **Business review**

The company's main activity involves doing business within collecting, processing and sale of information and other related business activities.

### **Financial review**

The company's income statement for the year ended 31 December 2023 shows a profit of DKK 19.580.672, and the balance sheet at 31 December 2023 shows equity of DKK 34.839.583.

2023 has been the first full year where we have been fully integrated with Dun & Bradstreet. This has given a strengthened product portfolio, streamlined processes and harmonization of systems, resulting in a better experience for our clients. We expect to see further benefits from the strengthened ownership in 2024.

### **Significant events occurring after the end of the financial year**

No events have occurred after the balance sheet date which could significantly affect the company's financial position.



Income statement 1 January - 31 December

	<u>Note</u>	<u>2023</u> DKK	<u>2022</u> DKK
<b>Gross profit</b>		<b>22.234.346</b>	<b>17.365.628</b>
Financial income	2	4.557.074	617.100
Financial expenses	3	<u>-1.672.154</u>	<u>-721.639</u>
<b>Profit/loss before tax</b>		<b>25.119.266</b>	<b>17.261.089</b>
Tax on profit/loss for the year	4	<u>-5.538.594</u>	<u>-3.797.440</u>
<b>Profit/loss for the year</b>		<b><u>19.580.672</u></b>	<b><u>13.463.649</u></b>
 <b>Distribution of profit</b>			
Proposed dividend for the year		11.800.000	13.400.000
Retained earnings		<u>7.780.672</u>	<u>63.649</u>
		<b><u>19.580.672</u></b>	<b><u>13.463.649</u></b>

Balance sheet at 31 December

	<u>Note</u>	<u>2023</u> DKK	<u>2022</u> DKK
<b>Assets</b>			
Trade receivables		33.045.255	27.520.549
Receivables from group entities	5	48.738.486	76.880.065
Other receivables		4.936.822	4.035.325
Deferred tax asset		41.530	7.735
Prepayments		445.640	115.186
<b>Receivables</b>		<b><u>87.207.733</u></b>	<b><u>108.558.860</u></b>
<b>Total current assets</b>		<b><u>87.207.733</u></b>	<b><u>108.558.860</u></b>
<b>Total assets</b>		<b><u><u>87.207.733</u></u></b>	<b><u><u>108.558.860</u></u></b>

Balance sheet at 31 December 2023

	<u>Note</u>	<u>2023</u> DKK	<u>2022</u> DKK
<b>Equity and liabilities</b>			
Share capital		510.000	510.000
Retained earnings		22.529.583	14.748.911
Proposed dividend for the year		<u>11.800.000</u>	<u>13.400.000</u>
<b>Equity</b>		<b><u>34.839.583</u></b>	<b><u>28.658.911</u></b>
Trade payables		158.104	3.869
Payables to group entities		3.437.616	33.029.286
Corporation tax		5.572.388	3.801.816
Other payables		3.707.277	7.585.889
Deferred income		<u>39.492.765</u>	<u>35.479.089</u>
<b>Total current liabilities</b>		<b><u>52.368.150</u></b>	<b><u>79.899.949</u></b>
<b>Total liabilities</b>		<b><u>52.368.150</u></b>	<b><u>79.899.949</u></b>
<b>Total equity and liabilities</b>		<b><u>87.207.733</u></b>	<b><u>108.558.860</u></b>
Staff costs	1		
Contingent liabilities	6		

## Statement of changes in equity

	Share capital	Retained ear- nings	Proposed divi- dend for the year	Total
Equity at 1 January 2023	510.000	14.748.911	13.400.000	28.658.911
Ordinary dividend paid	0	0	-13.400.000	-13.400.000
Net profit/loss for the year	0	7.780.672	11.800.000	19.580.672
<b>Equity at 31 December 2023</b>	<b>510.000</b>	<b>22.529.583</b>	<b>11.800.000</b>	<b>34.839.583</b>

## Notes

	<u>2023</u>	<u>2022</u>
<b>1 Staff costs</b>		
Number of fulltime employees on average	<u>0</u>	<u>0</u>
	<u>2023</u>	<u>2022</u>
	DKK	DKK
<b>2 Financial income</b>		
Financial income, group entities	2.480.973	182.941
Exchange gains	<u>2.076.101</u>	<u>434.159</u>
	<b><u>4.557.074</u></b>	<b><u>617.100</u></b>
<b>3 Financial expenses</b>		
Other financial costs	56.164	99.273
Exchange loss	<u>1.615.990</u>	<u>622.366</u>
	<b><u>1.672.154</u></b>	<b><u>721.639</u></b>
<b>4 Tax on profit/loss for the year</b>		
Current tax for the year	5.572.388	3.801.816
Deferred tax for the year	<u>-33.794</u>	<u>-4.376</u>
	<b><u>5.538.594</u></b>	<b><u>3.797.440</u></b>
<b>5 Receivables from group entities</b>		
Trade receivables	6.276.160	0
Cashpool	<u>42.462.326</u>	<u>76.880.065</u>
	<b><u>48.738.486</u></b>	<b><u>76.880.065</u></b>

## Notes

### 6 Contingent liabilities

The company is jointly taxed with the group entities and is jointly and severally liable with other jointly taxed group entities for payment of income taxes as well as withholding taxes on interest.

## Accounting policies

The annual report of Bisnode D&B Danmark A/S for 2023 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to reporting class B entities, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2023 is presented in DKK.

### **Basis of recognition and measurement**

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

## **Income statement**

### **Gross profit**

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue and other operating income less consumables and other external expenses.

### **Revenue**

Income from the sale of goods for resale and finished goods is recognised in the income statement, provided that the transfer of risk, usually on delivery to the buyer, has taken place and that the income can be measured reliably and is expected to be received.

## Accounting policies

Subscription contracts are considered delivered continuing over the subscription period. Subscription contracts include access to databases and other electronic information.

Revenue is measured at fair value of the agreed consideration excluding VAT and taxes charged on behalf of third parties. Revenue is net of all types of discounts granted.

### Consumables

Consumables comprise costs used in generating the year's revenue.

### Other external expenses

Other external expenses include expenses related to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

### Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, financial expenses relating to finance leases, realised and unrealised capital/exchange gains and losses on securities, liabilities and foreign currency transactions, amortisation of financial assets and liabilities and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

### Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

## Balance sheet

### Receivables

Receivables are measured at amortised cost.

An impairment loss is recognised if there is objective evidence that a receivable or a group of receivables is impaired. If there is objective evidence that an individual receivable is impaired, an impairment loss for that individual asset is recognised.

### Prepayments

Prepayments recognised under 'Current assets' comprises expenses incurred concerning subsequent financial years.



## Accounting policies

### **Income tax and deferred tax**

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Deferred tax assets, including the tax base of tax losses allowed for carry forward, are measured at the value to which the asset is expected to be realised, either as a set-off against tax on future income or as a set-off against deferred tax liabilities within the same legal tax entity. Any deferred net tax assets are measured at net realisable value.

### **Liabilities**

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

### **Deferred income**

Deferred income recognised under 'Current liabilities' comprises payments received concerning income in subsequent financial years.

### **Foreign currency translation**

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and at the date of payment are recognised in the income statement as financial income or financial expenses. If foreign currency instruments are considered cash flow hedges, any unrealised value adjustments are taken directly to a fair value reserve under 'Equity'.

# Verification

Transaction 09222115557521876623

## Document

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Bennett Harder (MBH)  
Finalised on 2024-07-06 18:54:58 CEST (+0200)

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# Verification

Transaction 09222115557521876623

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