

Registered number
02531653

Hearing Products International Limited

Abbreviated Accounts

31 August 2016

**Hearing Products International Limited
Independent auditors' Report**

**Independent auditors' report to Hearing Products International Limited
under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 August 2016 prepared under section 396 of the Companies Act 2006.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Graham Davies BA FCA
(Senior Statutory Auditor)
for and on behalf of
Innovating Enterprise Limited, trading as Davies McLennan
Accountants and Statutory Auditors

93 Wellington Road North
Stockport

SK4 2LR

24 October 2016.

Hearing Products International Limited
Registered number: 02531653
Abbreviated Balance Sheet
as at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	29,333	10,941
Current assets			
Stocks		282,918	242,730
Debtors		136,781	111,755
Cash at bank and in hand		407,265	478,448
		<u>826,964</u>	<u>832,933</u>
Creditors: amounts falling due within one year			
		(482,994)	(251,653)
Net current assets		<u>343,970</u>	<u>581,280</u>
Net assets		<u>373,303</u>	<u>592,221</u>
Capital and reserves			
Called up share capital	3	500	500
Profit and loss account		372,803	591,721
Shareholders' funds		<u>373,303</u>	<u>592,221</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Hanna Rohde

Mrs H Rohde
 Director

Approved by the board on 24/10/16

Hearing Products International Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% - 33% straight line
Fixtures, fittings and equipment	20% - 50% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Research and development

Expenditure on research and development is charged to the profit and loss account in the year in which it is incurred.

Hearing Products International Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2016

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 September 2015	54,380
Additions	32,000
Disposals	(13,635)
At 31 August 2016	<u>72,745</u>

Depreciation

At 1 September 2015	43,439
Charge for the year	6,222
On disposals	(6,249)
At 31 August 2016	<u>43,412</u>

Net book value

At 31 August 2016	<u>29,333</u>
At 31 August 2015	<u>10,941</u>

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	500	<u>500</u>	<u>500</u>