



Egon Sørensen Transport A/S

Hermesvej 14
6330 Padborg
CVR No. 18540681

Annual report 2022

The Annual General Meeting adopted the
annual report on 27.06.2023

Serge Luteijn

Chairman of the General Meeting

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Entity details

Entity

Egon Sørensen Transport A/S

Hermesvej 14

6330 Padborg

Business Registration No.: 18540681

Registered office: Aabenraa

Financial year: 01.01.2022 - 31.12.2022

Board of Directors

Tessa Maria Louise de Koeijer

Hendrik Cornelis de Koeijer

Serge Luteijn

Executive Board

Hendrik Cornelis de Koeijer

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Dokken 8

6700 Esbjerg

Statement by Management

The Board of Directors and the Executive Board have today considered and approved the annual report of Egon Sørensen Transport A/S for the financial year 01.01.2022 - 31.12.2022.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2022 and of the results of its operations for the financial year 01.01.2022 - 31.12.2022.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We consider the preconditions for not auditing the financial statements for the financial year 01.01.2022 - 31.12.2022 as complied with..

We recommend the annual report for adoption at the Annual General Meeting.

Padborg, 27.06.2023

Executive Board

Hendrik Cornelis de Koeijer

Board of Directors

Tessa Maria Louise de Koeijer

Hendrik Cornelis de Koeijer

Serge Luteijn

Independent auditor's compilation report

To Management of Egon Sørensen Transport A/S

We have compiled the financial statements of Egon Sørensen Transport A/S for the financial year 01.01.2022 - 31.12.2022 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Esbjerg, 27.06.2023

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Erik Helmuth Pedersen

State Authorised Public Accountant
Identification No (MNE) mne10168

Jes Rotbøl Primdahl

State Authorised Public Accountant
Identification No (MNE) mne42811

Management commentary

Primary activities

The activity of the company has consistently with last year consisted of international haulier and forwarding.

Income statement for 2022

	Notes	2022 DKK	2021 DKK
Gross profit/loss		(20,990)	25,099
Depreciation, amortisation and impairment losses	1	0	(47,620)
Operating profit/loss		(20,990)	(22,521)
Other financial income from group enterprises		1,766	94
Financial expenses from group enterprises		(75)	(7,283)
Other financial expenses		(13,816)	(7,807)
Profit/loss before tax		(33,115)	(37,517)
Tax on profit/loss for the year	2	7,087	39,402
Profit/loss for the year		(26,028)	1,885
Proposed distribution of profit and loss			
Retained earnings		(26,028)	1,885
Proposed distribution of profit and loss		(26,028)	1,885

Balance sheet at 31.12.2022

Assets

	2022 DKK	2021 DKK
Receivables from group enterprises	457,014	439,104
Other receivables	14,497	0
Joint taxation contribution receivable	7,087	39,402
Receivables	478,598	478,506
Cash	22,793	48,913
Current assets	501,391	527,419
Assets	501,391	527,419

Equity and liabilities

	Notes	2022 DKK	2021 DKK
Contributed capital		2,500,000	2,500,000
Retained earnings		(2,019,009)	(1,992,981)
Equity		480,991	507,019
Other payables	3	20,400	20,400
Current liabilities other than provisions		20,400	20,400
Liabilities other than provisions		20,400	20,400
Equity and liabilities		501,391	527,419
Contingent liabilities	4		
Assets charged and collateral	5		
Group relations	6		

Statement of changes in equity for 2022

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity beginning of year	2,500,000	(1,992,981)	507,019
Profit/loss for the year	0	(26,028)	(26,028)
Equity end of year	2,500,000	(2,019,009)	480,991

Notes

1 Depreciation, amortisation and impairment losses

	2022	2021
	DKK	DKK
Profit/loss from sale of intangible assets and property, plant and equipment	0	47,620
	0	47,620

2 Tax on profit/loss for the year

	2022	2021
	DKK	DKK
Refund in joint taxation arrangement	(7,087)	(39,402)
	(7,087)	(39,402)

3 Other payables

	2022	2021
	DKK	DKK
Other costs payable	20,400	20,400
	20,400	20,400

4 Contingent liabilities

The Entity participates in a Danish joint taxation arrangement where Vooruit Holding A/S serves as the administration company. According to the joint taxation provisions of the Danish Corporation Tax Act, the Entity is therefore liable for income taxes etc for the jointly taxed entities, and for obligations, if any, relating to the withholding of tax on interest, royalties and dividend for the jointly taxed entities. The jointly taxed entities' total known net liability under the joint taxation arrangement is disclosed in the administration company's financial statements.

5 Assets charged and collateral

The Entity is jointly and severally liable with the jointly registered group enterprises for the total VAT payable.

6 Group relations

Name and registered office of the Parent preparing consolidated financial statements for the smallest group: Kotra Yerseke B.V., Yerseke, Netherlands.

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

Income statement

Gross profit or loss

Gross profit or loss comprises revenue and external expenses.

Revenue

Revenue from the sale of services is recognised in the income statement when delivery is made to the buyer. Revenue is recognised net of VAT, duties and sales discounts and is measured at fair value of the consideration fixed.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies, marketing costs, etc. This item also includes writedowns of receivables recognised in current assets.

Depreciation, amortisation and impairment losses

Depreciation, amortisation and impairment losses relating to plant and equipment comprise depreciation, amortisation and impairment losses for the financial year, calculated on the basis of the residual values and useful lives of the individual assets and impairment testing as well as gains and losses from the sale of plant and equipment.

Other financial income from group enterprises

Other financial income from group enterprises comprises interest income etc. on receivables from group enterprises.

Financial expenses from group enterprises

Financial expenses from group enterprises comprise interest expenses etc. from payables to group enterprises.

Other financial expenses

Other financial expenses comprise interest expenses.

Tax on profit/loss for the year

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

The Entity is jointly taxed with its Parent and all of the Parents other Danish subsidiaries. The current Danish income tax is allocated among the jointly taxed entities proportionally to their taxable income (full allocation with a refund concerning tax losses).

Balance sheet

Receivables

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

Joint taxation contributions receivable or payable

Current joint taxation contributions payable or joint taxation contributions receivable are recognised in the balance sheet, calculated as tax computed on the taxable income for the year, which has been adjusted for prepaid tax. For tax losses, joint taxation contributions receivable are only recognised if such losses are expected to be used under the joint taxation arrangement.

Cash

Cash comprises bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.