

# Atlas Copco Kompressortechnik A/S

Naverland 22  
2600 Glostrup

CVR no. 15 16 44 17

## Annual report 2018

The annual report was presented and approved at the  
Company's annual general meeting on

29 March 2019

  
\_\_\_\_\_  
chairman

Atlas Copco Kompressortechnik A/S  
Annual report 2018  
CVR no. 15 16 44 17

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## Statement by the Board of Directors and the Executive Board

The Board of Directors and the Executive Board have today discussed and approved the annual report of Atlas Copco Kompressorteknik A/S for the financial year 1 January – 31 December 2018.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2018 and of the results of the Company's operations for the financial year 1 January – 31 December 2018.


Further, in our opinion, the Management's review gives a fair review of the development in the Company's operations and financial matters, of the results for the year and of the Company's financial position.

We recommend that the annual report be approved at the annual general meeting.

Albertslund, 29 March 2019  
Executive Board:

  
Dalila Assous

Board of Directors:

  
Kenneth Lagerborg  
Chairman  
Thomas Dahlgren  
Dalila Assous  
Lars Siemen  
Jesper Hering Hansen  
Iben Sønderup

## Independent auditor's report

### To the shareholder of Atlas Copco Kompressortechnik A/S

#### Opinion

We have audited the financial statements of Atlas Copco Kompressortechnik A/S for the financial year 1 January – 31 December 2018 comprising income statement, balance sheet, statement of changes in equity and notes, including accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2018 and of the results of the Company's operations for the financial year 1 January – 31 December 2018 in accordance with the Danish Financial Statements Act.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these rules and requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management's responsibility for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control that Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements in Denmark will always detect a material misstatement when it exists. Misstatements may arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also

- identify and assess the risks of material misstatement of the company financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

## Independent auditor's report

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Statement on the Management's review

Management is responsible for the Management's review.

Our opinion on the financial statements does not cover the Management's review, and we do not express any form of assurance conclusion thereon.

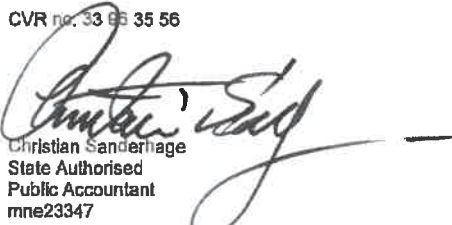
In connection with our audit of the financial statements, our responsibility is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the Management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of the Management's review.

Copenhagen, 29 March 2019  
Deloitte Statsautoriseret  
Revisionspartnerselskab

CVR no. 33 95 35 56

  
Christian Sanderhage  
State Authorised  
Public Accountant  
mne23347

Atlas Copco Kompressortechnik A/S  
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## Management's review

### Company details

Atlas Copco Kompressortechnik A/S  
Naverland 22  
2600 Glostrup

Telephone: 43454611  
Fax: 43632120  
Website: [www.atlascopco.dk](http://www.atlascopco.dk)  
E-mail: [ndepost@atlascopco.com](mailto:ndepost@atlascopco.com)

CVR no.: 15 16 44 17  
Registered office: Albertslund  
Financial year: 1 January – 31 December

### Board of Directors

Kenneth Lagerborg, Chairman  
Thomas Dahlgren  
Dailia Assous  
Lars Siemen  
Jesper Hering Hansen  
Iben Sønderup

### Executive Board

Dailia Assous

### Auditor

Deloitte Statsautoriseret Revisionspartnerselskab  
Weidekampsgade 6  
0900 Copenhagen C



## Management's review

### Financial highlights

DKK'000	2018	2017	2016	2015	2014
<b>Key figures</b>					
Gross profit	52,635	44,822	43,347	42,048	42,912
Ordinary operating profit/loss	7,087	5,647	4,666	4,851	4,226
Net financials	69	-16	-96	-75	-35
Profit/loss for the year	7,062	4,378	3,552	3,613	3,115
<b>Balance sheet</b>					
Total assets	61,530	55,855	67,791	52,253	47,361
Equity	28,981	14,635	13,256	12,704	12,091
Investment in property, plant and equipment	940	29	568	390	0
<b>Ratios</b>					
Return on equity	39.3%	31.4%	27.3%	29.1%	27.5%
Solvency ratio	47.1%	26.2%	19.4%	24.3%	25.5%

Financial ratios are calculated in accordance with the Danish Society of Financial Analysts' guidelines on the calculation of financial ratios "Recommendations and Financial Ratios 2015". The financial ratios have been calculated as follows:

Return on equity 
$$\frac{\text{Profit/loss from ordinary activities after tax} \times 100}{\text{Average equity}}$$

Solvency ratio 
$$\frac{\text{Equity ex. non-controlling interests at year end} \times 100}{\text{Total equity and liabilities at year end}}$$

Atlas Copco Kompressortechnik A/S  
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## Management's review

### Operating review

#### Primary activities

As in previous years, the primary activity consisted of selling and servicing compressors. The Company's products are manufactured at two sister subsidiaries in Belgium.

#### Development in activities and finances

Gross profit for the year amounts to DKK 52,635 thousand compared to DKK 44,822 thousand last year. Profit after tax is DKK 7,062 thousand against DKK 4,378 thousand last year, which is considered satisfactory.

Profit before tax for 2019 is expected to reach a level of DKK 6,000 - 7,000 thousand.

During the fiscal year of 2018 a merger with Gazcon A/S have been completed. The legal and operational effects of the merger between Atlas Copco Kompressortechnik A/S and Gazcon A/S is therefore reflected from the Financial Statement, and thus also impacting on the figures disclosed under the Financial Highlights.

#### Events after the balance sheet date

No events have occurred after the balance sheet date to this date which would influence the evaluation of this annual report.





## Financial statements 1 January – 31 December

### Income statement

DKK'000	Note	2018	2017
Gross profit		52,635	44,822
Staff costs	2	-45,226	-38,953
Depreciation, amortisation and impairment	3	-322	-222
Operating profit		7,087	5,647
Financial income	4	498	57
Financial expenses	5	-503	-74
Profit before tax		7,082	5,630
Tax on profit/loss for the year	6	-20	-1,252
Profit for the year	7	7,062	4,378



## Financial statements 1 January – 31 December

### Balance sheet

DKK'000	Note	2018	2017
<b>ASSETS</b>			
<b>Fixed assets</b>			
<b>Property, plant and equipment</b>			
Fixtures and fittings, tools and equipment	8	340	488
Leasehold improvements		<u>0</u>	<u>0</u>
		<u>340</u>	<u>488</u>
<b>Investments</b>			
Deposits	9	<u>1,075</u>	<u>598</u>
<b>Total fixed assets</b>		<u>1,415</u>	<u>1,086</u>
<b>Current assets</b>			
<b>Inventories</b>			
Work in progress		1,464	613
Finished goods and goods for resale		<u>5,138</u>	<u>2,217</u>
		<u>6,602</u>	<u>2,830</u>
<b>Receivables</b>			
Trade receivables		30,370	40,140
Receivables from group entities		18,838	6,072
Other receivables		203	634
Deferred tax asset	10	597	157
Corporation tax		1,082	0
Prepayments		<u>2,423</u>	<u>4,933</u>
		<u>53,513</u>	<u>51,936</u>
<b>Cash at bank and In hand</b>		<u>0</u>	<u>3</u>
<b>Total current assets</b>		<u>60,115</u>	<u>54,769</u>
<b>TOTAL ASSETS</b>		<u>61,530</u>	<u>55,855</u>

## Financial statements 1 January – 31 December

### Balance sheet

DKK'000	Note	2018	2017
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Contributed capital	11	4,500	4,000
Retained earnings		18,481	10,635
Proposed dividends for the financial year		8,000	0
<b>Total equity</b>		<b>28,981</b>	<b>14,635</b>
<b>Provisions</b>			
Other provisions	12	1,846	299
<b>Total provisions</b>		<b>1,846</b>	<b>299</b>
<b>Liabilities other than provisions</b>			
<b>Current liabilities other than provisions</b>			
Prepayments received from customers		10,806	10,777
Trade payables		2,148	2,150
Payables to group entities		3,718	14,597
Corporation tax		0	264
Other payables	13	14,031	13,133
		30,703	40,921
<b>Total liabilities other than provisions</b>		<b>30,703</b>	<b>40,921</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>61,530</b>	<b>55,855</b>
Disclosure of material uncertainties regarding going concern	14		
Fees to auditor appointed at the general meeting	15		
Contractual obligations, contingencies, etc.	16		
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## Financial statements 1 January – 31 December

### Statement of changes in equity

DKK'000	Share capital	Retained earnings	Proposed dividends	Total
Equity at 1 January 2018	4,000	10,635	0	14,835
Value adjustment as result of merger	0	6,784	0	6,784
Transferred over the profit appropriation	0	-938	8,000	7,062
Share capital increase for the year	500	0	0	500
Equity at 31 December 2018	4,500	16,481	8,000	28,981

The changes in the share capital for the past 5 years can be specified as follows:

	2018	2017	2016	2015	2014
Balance at 1 January 2018	4,000	4,000	4,000	4,000	4,000
Cash capital increase as result of merger	500	0	0	0	0
	4,500	4,000	4,000	4,000	4,000

## Financial statements 1 January – 31 December

### Notes

#### 1 Accounting policies

The annual report of Atlas Copco Kompressortechnik A/S for 2018 has been prepared in accordance with the provisions applying to reporting class C (medium) under the Danish Financial Statements Act.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

#### Omission of cash flow statement

Pursuant to section 86(4) of the Danish Financial Statements Act, no cash flow statement has been prepared. The Company's cash flows are included in the cash flow statement in the consolidated financial statements of Atlas Copco AB, Sweden A/S.

#### Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

#### Foreign currency translation

On initial recognition, foreign currency transaction are translated applying the exchange rate at the transaction date. Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at the balance sheet date are translated using the exchange rate at the transaction date and the one in effect at the payment date, or the rate at the balance sheet date are recognised in the income statement as financial income or financial expenses. Property, plant and equipment, inventories and other non-monetary assets that have been purchased in foreign currencies are translated using historical rates.

## Financial statements 1 January – 31 December

### Notes

#### 1 Accounting policies (continued)

##### Income statement

###### Gross profit or loss

Gross profit or loss comprises revenue, changes in inventories of finished goods and work in progress, own work capitalised, other operating income, cost of raw materials and consumables and other external costs.

Pursuant to Section 32 of the Danish Financial Statements Act, the Company has decided only to disclose gross profit.

###### Revenue

Revenue from the sale of manufactured goods and goods for resale is recognised in the Income statement when delivery is made and risk has passed to the buyer. Revenue is recognised net of VAT, duties and sales discounts and is measured at fair value of the consideration fixed.

###### Changes in inventories of finished goods and work in progress

Changes in inventories of finished goods and work in progress comprise decreases or increases for the financial year in inventories of finished goods and work in progress.

This item includes ordinary writedowns of such inventories. Changes in inventories of raw materials are included in costs of raw materials and consumables.

###### Other operating income

Other operating income comprises income of a secondary nature as viewed in relation to the Entity's primary activities, including rental income.

###### Costs of raw materials and consumables

Costs of raw materials and consumables comprise the consumption of raw materials and consumables for the financial year after adjustment for changes in inventories of these goods from the beginning to the end of the year. This item includes shrinkage, if any, and ordinary write-downs of the relevant inventories.

###### Other external costs

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies, marketing costs, etc. This item also includes writedowns of receivables recognised in current assets.

###### Staff costs

Staff costs comprise salaries and wages as well as social security contributions, pension contributions, etc for entity staff.

## Financial statements 1 January – 31 December

### Notes

#### 1 Accounting policies (continued)

##### Amortisation, depreciation and impairment losses

Depreciation and impairment losses relating to property, plant and equipment comprise depreciation and impairment losses for the financial year, calculated on the basis of the residual values and useful lives of the individual assets and impairment testing as well as gains and losses from the sale of property, plant and equipment.

##### Financial income

Other financial income comprises dividends etc received on interest income, interest income on receivables from group enterprises, payables and transactions in foreign currencies, amortisation of financial assets as well as tax relief under the Danish Tax Prepayment Scheme etc.

##### Financial expenses

Other financial expenses comprise interest expenses, including interest expenses on payables to group enterprises, payables and transactions in foreign currencies, amortisation of financial liabilities as well as tax surcharge under the Danish Tax Prepayment Scheme etc.

##### Income taxes

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

### Balance sheet

#### Property, plant and equipment

Other fixtures and fittings, tools and equipment are measured at cost less accumulated depreciation and impairment losses.

Cost comprises the acquisition price, costs directly attributable to the acquisition and preparation costs of the asset until the time when it is ready to be put into operation.

The basis of depreciation is cost less estimated residual value after the end of useful life. Straight-line depreciation is made on the basis of the following estimated useful lives of the assets:

Fixtures and fittings, tools and equipment	3-7 years
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Property, plant and equipment are written down to the lower of recoverable amount and carrying amount.

Profits and losses from the sale of property, plant and equipment are calculated as the difference between selling price less selling costs and carrying amount at the time of sale. Profits or losses are recognised in the income statement as adjustment to depreciation and impairment losses, or under other operating income if the selling price exceeds original cost.

## Financial statements 1 January – 31 December

### Notes

#### 1 Accounting policies (continued)

##### Other receivables

Other receivables consists of rent deposits.

##### Inventories

Inventories are measured at the lower of cost using the FIFO method and net realisable value.

Cost of finished goods and work in progress consists of costs of raw materials, consumables, direct labour costs and indirect production costs.

The net realisable value of inventories is calculated as the estimated selling price less completion costs and costs incurred to execute sale.

##### Receivables

Receivables are measured at amortised cost, usually equalling nominal value less write-downs for bad and doubtful debts.

##### Deferred tax

Deferred tax is recognised on all temporary differences between the carrying amount and tax-based value of assets and liabilities, for which the tax-based value of assets is calculated based on the planned use of each asset.

Deferred tax assets, including the tax base of tax loss carryforwards, are recognised in the balance sheet at their estimated realisable value, either as a set-off against deferred tax liabilities or as net tax assets.

##### Prepayments

Prepayments comprise incurred costs relating to subsequent financial years. Prepayments are measured at cost.

##### Cash

Cash comprises cash in hand and bank deposits.

##### Equity

###### *Dividends*

The expected dividends payment for the year is disclosed as a separate item under equity.

##### Other provisions

Other provisions comprise anticipated costs of nonrecourse guarantee commitments and service contracts.



## Financial statements 1 January – 31 December

### Notes

#### 1 Accounting policies (continued)

Other provisions are recognised and measured as the best estimate of the expenses required to settle the liabilities at the balance sheet date.

Non-recourse guarantee commitments comprise commitments to remedy defects and deficiencies within the guarantee period.

Provisions are measured and recognized based on the experience with non-recourse guarantee work and service contracts.

#### Prepayments received from customers

Prepayments received from customers comprise amounts received from customers prior to delivery of the goods agreed or completion of the service agreed.

#### Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.

#### Income tax payable or receivable

Current tax payable or receivable is recognised in the balance sheet, stated as tax computed on this year's taxable income, adjusted for prepaid tax.

#### 2 Staff costs

DKK'000	2018	2017
Wages and salaries	41,098	34,812
Pensions	3,213	2,938
Other social security costs	332	202
Other staff costs	583	1,001
	<u>45,226</u>	<u>38,953</u>
Average number of full-time employees	<u>63</u>	<u>54</u>

According to section 98b(3)(II) of the Danish Financial Statements Act, remuneration to Management is not disclosed.

#### 3 Amortisation, depreciation and impairment losses

Property, plant and equipment	226	222
Leasehold improvements	96	0
	<u>322</u>	<u>222</u>

## Financial statements 1 January – 31 December

### Notes

<b>4 Financial income</b>		
DKK'000	<u>2018</u>	<u>2017</u>
Interest income from group entities	3	0
Other financial income	180	6
Exchange adjustments	<u>315</u>	<u>51</u>
	<u>498</u>	<u>57</u>
<b>5 Financial expenses</b>		
DKK'000	<u>2018</u>	<u>2017</u>
Other financial costs	43	17
Foreign exchange losses	450	0
Exchange losses	0	57
Interest costs	<u>10</u>	<u>0</u>
	<u>503</u>	<u>74</u>
<b>6 Tax on profit/loss for the year</b>		
DKK'000	<u>2018</u>	<u>2017</u>
Current tax for the year	616	1,156
Change in deferred tax	1,041	0
Adjustment previous years	<u>-1,637</u>	<u>96</u>
	<u>20</u>	<u>1,252</u>
<b>7 Proposed profit appropriation</b>		
DKK'000	<u>2018</u>	<u>2017</u>
Proposed dividends for the year	8,000	0
Retained earnings	<u>-938</u>	<u>4,378</u>
	<u>7,062</u>	<u>4,378</u>

## Financial statements 1 January – 31 December

### Notes

#### 8 Property, plant and equipment

DKK'000	Fixtures and fittings, tools and equipment	Leasehold improvements
Cost at 1 January 2018	1,437	0
Additions for the year	940	499
Disposals for the year	-806	-499
Cost at 31 December 2018	<u>1,571</u>	<u>0</u>
Depreciation and impairment losses at 1 January 2018	-949	0
Depreciation for the year	-226	-96
Reversed impairment losses	-56	96
Depreciation and impairment losses at 31 December 2018	<u>-1,231</u>	<u>0</u>
Carrying amount at 31 December 2018	<u>340</u>	<u>0</u>

#### 9 Fixed asset investments

DKK'000	Deposits
Cost at 1 January 2018	598
Additions for the year	477
Cost at 31 December 2018	<u>1,075</u>
Carrying amount at 31 December 2018	<u>1,075</u>

#### 10 Deferred tax

DKK'000	2018	2017
Property, plant and equipment	99	72
Receivables	92	85
Other provisions	406	0
	<u>597</u>	<u>157</u>

#### 11 Equity

The contributed capital consists of 4,500 shares of a nominal value of DKK 1,000 each.

All shares rank equally.

## Financial statements 1 January – 31 December

### Notes

#### 12 Provisions

Other provisions comprise anticipated costs of non-recourse guarantee commitments not utilised. Non-recourse guarantee commitments comprise commitments to remedy defects and deficiencies within the guarantee period.

#### 13 Other payables

DKK'000	2018	2017
VAT and duties	2,460	4,244
Wages and salaries, personal income taxes, social security costs, etc.	2,585	1,740
Holiday pay obligations	7,283	5,130
Other accrued expenses	1,703	2,019
	<u>14,031</u>	<u>13,133</u>

#### 14 Disclosure of material uncertainties regarding going concern

DKK'000	2018	2017
Commitments under rental agreements or leases until expiry	13,808	5,075
	<u>13,808</u>	<u>5,075</u>

#### 15 Fees to auditor appointed at the general meeting

The Company is the administration company being party to a Danish joint taxation scheme. According to the joint taxation provisions of the Danish Corporation Tax Act, the Company is therefore liable from the financial year 2013 for income taxes etc. for the jointly taxed companies and from July 1 2012 also obligations, if any, relating to the withholding of tax on interest, royalties and dividend for these companies.

Together with Atlas Copco Finance S.á.r.l., the Company is jointly and severally liable for the Group's cash pool scheme in SEB. The consolidated balance at 31 December 2018 amounts to DKK 6,924 thousand.

#### 16 Contractual obligations, contingencies, etc.

At 31 December 2018, bank guarantees issued totals DKK 818 thousand.

## Financial statements 1 January – 31 December

### Notes

#### 17 Related party disclosures

##### Related party transactions

In accordance with section 98 c(7) of the Danish Financial Statements Act, the Company has not disclosed any related party transactions as they were conducted on an arm's length basis.

##### Ownership

The following shareholders are registered in the Company's register of shareholders as holding a minimum of 5% of the votes or a minimum of 5% of the contributed capital:

Atlas Copco AB, Sweden

##### Consolidated financial statements

Name and registered office of the Parent preparing consolidated financial statements for the largest group:

Atlas Copco AB, Sweden

Name and registered office of the Parent preparing consolidated financial statements of the smallest group:

Atlas Copco AB, Sweden

The consolidated financial statements are available at Atlas Copco AB's website, [www.atlascopco.com](http://www.atlascopco.com).



