

REBELLION A/S

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Annual Report 1 July 2022 - 30 June 2023

The Annual Report was presented and
adopted at the Annual General Meeting of
the Company on 11 December 2023

Carsten Pals
Chairman

REBELLION A/S

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REBELLION A/S

Company details

Company	REBELLION A/S Langelinie Allé 35 2100 Copenhagen Ø
	CVR No. 11988482
	Date of formation 1 March 1988
	Financial year 1 July 2022 - 30 June 2023
Supervisory Board	Christopher Ross Kingsley Jonathon Jason Kingsley Carsten Pals
Executive Board	Jonathon Jason Kingsley
Auditors	KRESTON CM Statsautoriseret Revisionsinteressentskab Adelgade 15 1304 København K CVR-no.: 39463113

REBELLION A/S

Management's Statement

Today, Management has considered and adopted the Annual Report of REBELLION A/S for the financial year 1 July 2022 - 30 June 2023.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 30 June 2023 and of the results of the Company's operations for the financial year 1 July 2022 - 30 June 2023.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Copenhagen, 11 December 2023

Executive Board

Jonathon Jason Kingsley

Supervisory Board

Christopher Ross Kingsley
Chairman

Jonathon Jason Kingsley

Carsten Pals

REBELLION A/S

Auditors' Report on Compilation of Financial Statements

To the Management of REBELLION A/S

We have compiled the accompanying financial statements of REBELLION A/S for the financial year 1 July 2022 - 30 June 2023 based on the information you have provided.

These financial statements comprise a summary of significant accounting Policies, income statement, balance sheet, statement of change in equity and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statement Act. We have complied with relevant requirements under the Danish Act on Approved auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

The Financial Statement and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Accounts Act.

Copenhagen, 11 December 2023

KRESTON CM

Statsautoriseret Revisionsinteressentskab

CVR-no. 39463113

Bent Kofoed

State Authorised Public Accountant

mne11664

Management's Review

The Company's principal activities

The Company's principal activities consists of trading, producing and other activities after the management's discretion.

Development in activities and the financial situation

The Company's Income Statement of the financial year 1 July 2022 - 30 June 2023 shows a result of t.DKK-17 and the Balance Sheet at 30 June 2023 a balance sheet total of t.DKK 514 and an equity of t.DKK 499.

Post financial year events

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

REBELLION A/S

Accounting Policies

Reporting Class

The annual report of REBELLION A/S for 2022/23 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B with the adoption of individual rules from class C.

The accounting policies applied remain unchanged from last year.

Reporting currency

The annual report is presented in Danish kroner.

General information

Basis of recognition and measurement

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Income statement

Gross profit/loss

The Company has decided to aggregate certain items of the income statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit is a combination of the items of revenue, change in inventories of finished goods, work in progress and goods for resale, other operating income, costs for raw materials and consumables and other external expenses.

Other external expenses

Other external expenses include expenses for distribution, sales, advertising, administration, premises, bad debts, operating leasing expenses etc.

Accounting Policies

Financial income and expenses

Financial income and expenses are recognised in the income statement based at the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, financial expenses of finance leases, realised and unrealised capital gains and losses regarding securities, accounts payable and transactions in foreign currencies, repayment on mortgage loans, and surcharges and allowances under the advance-payment of tax scheme.

Dividends from other investments are recognised as income in the financial year in which the dividends are declared.

Tax on net profit for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

Balance sheet

Receivables

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Current tax liabilities

Current tax liabilities and current tax receivables are recognised in the balance sheet as estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

Other payables

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

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Income Statement

	Note	2022/23 tkr.	2021/22 tkr.
Gross profit		-19	-16
Finance income		0	0
Finance expenses		0	-1
Profit from ordinary activities before tax		-19	-17
Tax expense on ordinary activities	1	0	0
Profit		-19	-17
Proposed distribution of results			
Retained earnings		-19	-17
Distribution of profit		-19	-17

REBELLION A/S**Balance Sheet as of 30 June**

	Note	2023 tkr.	2022 tkr.
Assets			
Short-term receivables from group enterprises		495	423
Receivables		495	423
Cash and cash equivalents		0	91
Current assets		495	514
Assets		495	514

REBELLION A/S**Balance Sheet as of 30 June**

	Note	2023 tkr.	2022 tkr.
Liabilities and equity			
Contributed capital		501	501
Retained earnings		-21	-2
Equity		480	499
Other payables		15	15
Short-term liabilities other than provisions		15	15
Liabilities other than provisions within the business		15	15
Liabilities and equity		495	514
Contingent liabilities	2		
Collaterals and assets pledges as security	3		

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Statement of changes in Equity

	Contributed capital	Retained earnings	Total
Equity 1 July 2022	501	-2	499
Profit (loss)	0	-19	-19
Equity 30 June 2023	501	-21	480

Notes

	2022/23	2021/22
1. Tax expense on ordinary activities		
Tax expense on ordinary activities	0	0
	0	0

2. Contingent liabilities

No contingent liabilities exist at the balance sheet date.

3. Collaterals and securities

No securities or mortgages exist at the balance sheet date.