

# **Global Scanning Japan A/S**

Svanevang 2  
3450 Allerød

Årsrapport  
1. januar 2015 - 31. december 2015

**Årsrapporten er fremlagt og godkendt på  
selskabets ordinære generalforsamling den**

**27/04/2016**

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**Graham Tinn**  
**Dirigent**

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# Virksomhedsoplysninger

<b>Virksomheden</b>	Global Scanning Japan A/S Svanevang 2 3450 Allerød
	CVR-nr: 10050421 Regnskabsår: 01/01/2015 - 31/12/2015
<b>Bankforbindelse</b>	Bank of Tokyo-Mitsubishi Honcho 3-chome, Naka-Ku 27-1 231-0005 Yokohama JP Japan
<b>Revisor</b>	ERNST & YOUNG GODKENDT REVISIONSPARTNERSELSKAB Osvald Helmuths Vej 4 2000 Frederiksberg DK Danmark CVR-nr: 30700228 P-enhed: 1013415044

# Ledelsespåtegning

## Statement by the Board of Directors and the Executive Board

The Board of Directors and the Executive Board have today discussed and approved the annual report of Global Scanning Japan A/S for the financial year 1 January - 31 December 2015.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

It is our opinion that the financial statements give a true and fair view of the Company's financial position at 31 December 2015 and of the results of the Company's operations for the financial year 1 January - 31 December 2015.

Further, in our opinion, the Management's review includes a fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the annual general meeting.

Allerød, den 27/04/2016

## Direktion

Jørgen Rasmussen

## Bestyrelse

Jørgen Rasmussen

Anja Møller Folkvardsen  
Deputy Chairman

Graham James Ohn Tinn  
Chairman

# Den uafhængige revisors påtegning på årsregnskabet

To the shareholders of Global Scanning Japan A/S

## Påtegning på årsregnskabet

We have audited the financial statements of Global Scanning Japan A/S for the financial year 1 January - 31 December 2015, which comprise income statement, balance sheet and notes, including a summary of significant accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

## Ledelsens ansvar for årsregnskabet

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control that Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

## Revisors ansvar

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing and additional requirements under Danish audit regulation. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our audit has not resulted in any qualification.

## Konklusion

In our opinion, the financial statements give a true and fair view of the Company's financial position at 31 December 2015 and of the results of its operations for the financial year 1 January - 31 December 2015 in accordance with the Danish Financial Statements Act.

Pursuant to the Danish Financial Statements Act, we have read the Management's review. We have not performed any other procedures in addition to the audit of the financial statements. On this basis, it is our opinion that the information provided in the Management's review is consistent with the financial statements.

Copenhagen, 27/04/2016

Alex Petersen  
State Authorised Public Accountant  
ERNST & YOUNG GODKENDT  
REVISIONSPARTNERSELSKAB  
CVR: 30700228

Alex Nissov  
State Authorised Public Accountant  
ERNST & YOUNG GODKENDT  
REVISIONSPARTNERSELSKAB  
CVR: 30700228

# Ledelsesberetning

## Activities

The company markets, distributes and provides user support to its parent company's customers in the Japan market.

## Operating and financial review

The company gets its costs covered by the parent company with a 5% mark up.

## Development in financial activity and conditions

The result of the year is as expected.

## The expected financial development

The result for 2016 is expected to be at the same level as 2015.

# Anvendt regnskabspraksis

Årsrapporten er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for Regnskabsklasse B.

## General

The Annual report has been presented in accordance with the provisions of the Danish Financial Statements Act as regards class B companies.

The financial statements are presented in Danish kroner.

Accounting policies are unchanged compared to last year.

## Foreign currency translation

Transactions denominated in foreign currencies are translated into Danish kroner at the exchange rates at the date of the transaction.

Monetary items denominated in foreign currencies are translated into Danish kroner at the exchange rates at the balance sheet data. Realised and unrealised exchange gains and losses are recognised in the income statement as financial income/expenses.

## Revenue

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be measured reliably. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and other sales taxes or duty.

The following specific recognition criteria must also be met before revenue is recognized:

### Sales of goods

Revenue from the sale of goods is recognized when significant risk and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods.

### Rendering of services

Revenue from service contracts is allocated over the service period.

### Gross profit

Net revenue including all items down to other external costs have been integrated in an item named Gross profit with reference to section 32 in the Danish Financial Statement Act.

### Staff costs

Staff costs comprise expenses for the distribution staff including salaries, pension and bonuses etc.

### Amortization/depreciation and write-downs

Depreciation and write-downs include depreciation and write-downs of other operating equipment etc.

Other operating equipment etc. include other fixture and fittings, tools and equipment.

Other operating equipment etc. are amortized/depreciated on a straight-line basis on the basis of the cost, measured by reference to the following assessment of the useful life of the assets:

	Years	Scrap value
Other operating equipment, etc.	2-6	0%

## Net financials



Financial income and expenses are recognized in the income statement at the amounts that relate to the reporting period. Net financials include interest income and expenses, realized and unrealized exchange gains and losses on foreign currency transactions.

**Tax**

Tax for the year includes current tax on the year's expected taxable income and the year's deferred tax adjustments less the share of the tax for the year that concerns changes in equity.

The company and all Danish group enterprises are jointly taxed. The Danish income tax is allocated between profit-making and loss-making Danish enterprises in proportion to their taxable income (full allocation method).

**Other operating equipment etc.**

Other operating equipment etc. comprise other fixtures, fittings, tools and equipment. Other operating equipment etc. are measured at cost less accumulated depreciation and write-downs.

An impairment test is made for other operating equipment etc. if there are indications of decreases in value. The impairment test is made for each individual asset or group of assets, respectively. The assets are written down to the higher of the value in use and the net selling price of the asset or group of assets (recoverable amount) if it is lower than the carrying amount.

**Receivables**

Receivables are measured at amortized cost that normally correspond to nominal value.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash which are subject to an insignificant risk of changes in value.

**Other debt liabilities**

Other debt liabilities are measured at amortized cost that essentially correspond to nominal unpaid debt.

# Resultatopgørelse 1. jan 2015 - 31. dec 2015

	Note	2015 kr.	2014 kr.
<b>Bruttoresultat</b> .....		<b>1.860.702</b>	<b>1.915.651</b>
Personaleomkostninger .....	1	-1.727.104	-1.797.830
Af- og nedskrivninger af materielle og immaterielle anlægsaktiver .....	2	-2.135	0
<b>Resultat af ordinær primær drift</b> .....		<b>131.463</b>	<b>117.821</b>
Andre finansielle indtægter .....	3	117.567	8.930
Øvrige finansielle omkostninger .....	4	-9.350	-8.260
<b>Ordinært resultat før skat</b> .....		<b>239.680</b>	<b>118.491</b>
Skat af årets resultat .....	5	-35.304	-12.170
<b>Årets resultat</b> .....		<b>204.376</b>	<b>106.321</b>
<b>Forslag til resultatdisponering</b>			
Overført resultat .....		204.376	106.321
<b>I alt</b> .....		<b>204.376</b>	<b>106.321</b>

# Balance 31. december 2015

## Aktiver

	Note	2015 kr.	2014 kr.
Andre anlæg, driftsmateriel og inventar .....		4.219	0
<b>Materielle anlægsaktiver i alt .....</b>	<b>6</b>	<b>4.219</b>	<b>0</b>
<b>Anlægsaktiver i alt .....</b>		<b>4.219</b>	<b>0</b>
Tilgodehavender hos tilknyttede virksomheder .....		892.391	810.535
Andre tilgodehavender .....		346.220	268.623
<b>Tilgodehavender i alt .....</b>		<b>1.238.611</b>	<b>1.079.158</b>
Likvide beholdninger .....		237.502	219.273
<b>Omsætningsaktiver i alt .....</b>		<b>1.476.113</b>	<b>1.298.431</b>
<b>Aktiver i alt .....</b>		<b>1.480.332</b>	<b>1.298.431</b>

# Balance 31. december 2015

## Passiver

	Note	2015 kr.	2014 kr.
Registreret kapital mv. ....	7	500.000	500.000
Overført resultat .....		751.135	546.759
<b>Egenkapital i alt .....</b>		<b>1.251.135</b>	<b>1.046.759</b>
Anden gæld, herunder skyldige skatter og skyldige bidrag til social sikring .....		229.197	251.672
<b>Kortfristede gældsforpligtelser i alt .....</b>		<b>229.197</b>	<b>251.672</b>
<b>Gældsforpligtelser i alt .....</b>		<b>229.197</b>	<b>251.672</b>
<b>Passiver i alt .....</b>		<b>1.480.332</b>	<b>1.298.431</b>

# Egenkapitalopgørelse 1. jan 2015 - 31. dec 2015

	<b>Registreret kapital mv. kr.</b>	<b>Overført resultat kr.</b>	<b>I alt kr.</b>
Egenkapital, primo .....	500.000	546.759	1.046.759
Årets resultat .....	0	204.376	204.376
Egenkapital, ultimo .....	500.000	751.135	1.251.135

# Noter

## 1. Personaleomkostninger

	<b>2015</b>	<b>2014</b>
	<b>DKK</b>	<b>DKK</b>
Remuneration and salaries to the Executive and Supervisory Boards	0	0
Wages and salaries	1.512.654	1.402.995
Bonuses	-11.369	203.772
Pensions	0	0
Other social security costs	225.819	191.063
	<u>1.727.104</u>	<u>1.797.830</u>

## 2. Af- og nedskrivninger af materielle og immaterielle anlægsaktiver

	<b>2015</b>	<b>2014</b>
	<b>DKK</b>	<b>DKK</b>
Other plant, operating equipment etc.	2.135	0
	<u>2.135</u>	<u>0</u>

## 3. Andre finansielle indtægter

	<b>2015</b>	<b>2014</b>
	<b>DKK</b>	<b>DKK</b>
Foreign currency exchange gain	117.517	8.888
Other	50	42
	<u>117.567</u>	<u>8.930</u>

## 4. Øvrige finansielle omkostninger

	<b>2015</b>	<b>2014</b>
	<b>DKK</b>	<b>DKK</b>
Foreign currency exchange loss	0	0
Other	9.350	8.260
	<u>9.350</u>	<u>8.260</u>

## 5. Skat af årets resultat

	<b>2015</b>	<b>2014</b>
	<b>DKK</b>	<b>DKK</b>
Estimated tax on the taxable income for the year	35.304	0
Adjustments prior years	0	12.170
	<u>35.304</u>	<u>12.170</u>

Paid tax during the year kr. 35.304.

## 6. Materielle anlægsaktiver i alt

	<b>Other plant, operating equipment etc.</b>
	<b>DKK</b>
Cost at 1/1 2015	<u>0</u>
Additions	6.353
Disposals at cost	0
<b>Cost at 31/12 2015</b>	<b><u>6.353</u></b>
Depreciation and writedowns at 1/1 2015	0
Depreciation and writedowns	-2.135
Disposals	0
<b>Depreciation and writedowns at 31/12 2015</b>	<b><u>-2.135</u></b>
<b>Carrying amount at 31/12 2015</b>	<b><u>4.219</u></b>

## 7. Registreret kapital mv.

Share capital DKK 500.000 is distributed in 50.000 shares of denominations of DKK 10.

The share capital has unchanged been DKK 500.000 the last 5 years.

**8. Oplysning om sikkerhedsstillelser og aktiver pantsat som sikkerhed**

	<b>2015</b>	<b>2014</b>
	<b>DKK</b>	<b>DKK</b>
Within 1 year	102.806	148.160
Between 1 and 5 years	0	0
After 5 years	0	0
	<b>102.806</b>	<b>148.160</b>
Total expenditure charged to the Income statement	<b>239.022</b>	<b>229.578</b>

The Company is jointly taxed with its parent, Global Scanning Denmark A/S, and is jointly and severally with other jointly taxed group entities for payment of income taxes for the income year 2013 onwards as well as withholding taxes on interest, royalties and dividends falling due for payment on or after 1 July 2012.